LNG Shipping News

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US halts escorting vessels through Strait of Hormuz

On Monday, the US military said it would start to escort ships out of the Strait of Hormuz, however, by Tuesday, President Trump had temporarily brought the operation to a halt.

Both sides seem to be a stalemate over the Strait of Hormuz

He said that the original announcement was in response to several countries requesting US assistance to free their ships, which have been trapped for more than two months but later claimed that there had been a "great response' to a deal to end the war.

However, the US naval blockade of Iranian ports will remain in effect, Trump added.

Iranian President, Masoud Pezeshkian said the US is pursuing "a policy of maximum pressure" while also expecting Iran to submit to "unilateral demands" – a contradiction he said was "impossible" for Tehran.

Iran's parliamentary speaker, Mohammad Ghalibaf, had earlier said: "We know well that the continuation of the status quo is intolerable for America, while we are just getting started."

Retaliatory strikes

In retaliation, Iranian drones struck the UAE port of Fujairah on Monday causing a fire at an oil installation and also hit an ADNOC operated crude oil tanker, the UAE claimed.

Further drone and missile strikes on the UAE were reported on Tuesday.

Iran's unified command had earlier said: "We have repeatedly said the security of the Strait of Hormuz is in our hands and that the safe passage of vessels needs to be co-ordinated with the armed forces ... We warn that any foreign armed forces, especially the aggressive US Army, will be attacked if they intend to approach and enter the Strait of Hormuz."

Late last week, the US warned shipping companies they could face sanctions if they pay Iran for safe passage through the Strait.

An alert issued on Friday by the US Office of Foreign Assets Control (OFAC) said that US persons and companies were generally banned from paying Iranian government entities, and non-US persons may risk exposure to sanctions if they pay.

Tehran says it has collected tolls from ships in order to navigate freely through the strait, with Hamidreza Haji Bababei, deputy speaker of Iran's Parliament, claiming that the first toll revenue had been deposited with the country's Central Bank.

The US Central Command (CENTCOM) also revealed late last week that 45 commercial ships have been told to turn around since the blockade began.

In another move, the US and Gulf states have drafted a UN resolution to ensure safe shipping through the Strait, with a Security Council vote expected as this newsletter is published.

The resolution called on Iran to stop attacking ships, laying sea mines, and charging transit fees.

Gulf countries, including Bahrain, Saudi Arabia, the UAE, Kuwait and Qatar, were involved in the draft's preparation.

Meanwhile, the United Kingdom Maritime Trade Operations (UKMTO) agency said that an unidentified cargo vessel had been struck by an unknown projectile within the Strait.

It was thought that the vessel was a CMA CGM-operated containership and that she had been hit by a cruise missile causing injuries to the crew.

Only two LNGCs have been reported as transiting the Strait – 'Sohar LNG'– which sailed in ballast into the Gulf on 2nd April and the ADNOC-controlled 'Mubaraz', which was reported to be off Sri Lanka heading for China in a laden condition, having earlier been reported to be in the Gulf.

Several others have been reported by ship-tracking data as approaching the Strait from both sides but have not transited during the past month or so, although it was reported that a couple more might have transited in ballast into the Gulf, but this could not be confirmed.

Inside the Gulf, at least two LNGCs had delivered cargoes to Kuwait's Al Zour receiving plant from Ras Laffan, data supplier Kpler said. ■

SHIPPING NEWS AGENDA

Trump's 'Peace Pipelines Framework' gets investment

Last week, US Secretary of Energy, Chris Wright joined US officials and American companies at the Three Seas Initiative (3SI) Summit to announce billions of dollars of private capital investment in the Central and Eastern European region.

Deals signed included the formal launch of the 'Peace Pipelines Framework', enabling the construction of more natural gas infrastructure to support Europe's continued expansion of US LNG imports.

"President Trump is unleashing a new era of co-operation for Central and Eastern Europe," Secretary Wright said. "These partnerships are rooted in our mutual support for an energy addition agenda — more jobs, more opportunity, and more investment.

"All of this is evidenced by the billions of dollars of deals signed today. The future is extremely bright for the nations that join the United States in pursuing common sense energy policies that deliver prosperity and security for their respective people," he said.

Key initiatives included:

- Launching the New 'Trump Peace Pipelines Framework:' A US-led Memorandum of Understanding (MoU) to advance strategic energy infrastructure projects across Central and Eastern Europe, expanding the region's capacity to import US LNG, underscoring the US as a reliable partner in strengthening energy security.
- Joint Statement of Intent Supporting the IGA between Bosnia and Herzegovina, Croatia and American Industry for the Southern Interconnection Gas Pipeline: The US supports expanding regional gas infrastructure through the Southern Interconnection gas pipeline, allowing the region to import more US LNG, strengthening energy security.

Other agreements involved the use of nuclear power and investment in a large Croatian data centre. ■

Asian LNG prices continue to head north

Asian spot LNG prices rose last week, as efforts to end the Iran war remained at an impasse, while an extended *force majeure* on Qatari volumes supported prompt markets.

The average LNG price for June delivery into northeast Asia was estimated at $17.80 per MMBtu up from $16.70 per MMBtu the week before, Reuters reported, quoting industry sources.

"Until we see a diplomatic resolution or more meaningful draws going into cooling season, we can expect range bound volatility with upside skew on any supply headline," said Toby Copson, Davenport Energy Managing Partner.

With the Strait of Hormuz largely closed, QatarEnergy has issued more *force majeure* notices for deliveries in June/July, which may boost Asian demand for summer cargoes, trading sources said.

"Geopolitics are still keeping markets on edge. LNG is still influenced by the developments — or maybe the lack of developments — in the Middle East," said Klaas Dozeman, market analyst at Brainchild Commodity Intelligence.

More and more countries in Asia are reaching the limits of LNG availability, and are bidding more aggressively on the spot markets, he added.

The El Nino weather pattern — a periodic warming of sea surface temperatures in the central and eastern Pacific Ocean — is likely to emerge sooner and stronger than initially projected and could increase cooling demand and reduce hydro availability in the second half of coming summer, Dozeman said.

Martin Senior, head of LNG pricing at Argus, said Indian demand continued to hold strong, but only for prompt cargoes, as soaring temperatures has likely pushed some gas into the power stack, while Chinese demand has emerged with 10 summer cargoes, although this could be to backfill some supply rather than signal strong demand.

In Europe, wholesale Dutch TTF hub gas prices remained at around €46 per MWh, 44% higher than pre-war levels.

"Strengthening demand from Asia, supported by expectations of robust summer cooling demand and tighter regional supply, has pulled cargoes eastward, reinforcing competition between the Atlantic and Pacific basins," said Aly Blakeway, manager of Atlantic LNG at S&P Global Energy.

Net long positions

Meanwhile, hedge funds trading TTF gas futures were sitting on huge net long positions accumulated since the Hormuz crisis began but are reluctant to open additional large new bullish positions, said Seb Kennedy, independent analyst at Energy Flux.

"This reflects deep uncertainty over the timing and ultimate outcome of back-channel diplomacy that will determine the fate of Middle East LNG exports.

"The longer Hormuz remains closed, the higher the likelihood that prolonged risk-premium pricing destroys structural Asian LNG demand and undermines the long-term bull case for TTF," he added.

S&P Global Energy assessed its daily Northwest Europe LNG Marker price benchmark for cargoes delivered in June on an ex-ship (DES) basis at $15.499 per MMBtu on 30th April, a $0.270 per MMBtu discount to the TTF hub price.

Meanwhile, Global LNG freight rates softened, with Atlantic rates assessed at $97,500 per day, and Pacific rates at $68,750 per day last Friday, said Spark Commodities analyst, Qasim Afghan.

He added that the US front-month arbitrage to Northeast Asia via the Cape of Good Hope and via Panama were both pointing to Asia. ■

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Woodside struggling to sell Louisiana LNG's capacity

Australia's Woodside Energy was believed to be having trouble finding buyers for the LNG to be produced at its Louisiana LNG plant, Reuters reported, citing unnamed sources.


A rendering of Louisiana LNG

The reason is that Woodside was asking for higher liquefaction fees than other US LNG exporters.

It was said that the Australian energy major was asking for liquefaction fees of over $2.80 per MMBtu, compared to an average of between $2.40 and $2.50 for the US market overall.

The US' largest exporter, Cheniere Energy, is asking for liquefaction fees of $2.60, the report noted. Venture Global is at the other end of the range, with liquefaction fees set at $2.30 per MMBtu.

As a result, Woodside Energy has so far managed to secure only one long-term buyer – Germany's Uniper – which agreed to buy 2 mill tonnes annually, equal to a quarter of the Louisiana LNG's capacity allocated for sale.

Woodside is keeping back around 8 mill tonnes annually to sell itself.

"Woodside is offering 10-year contracts, which are attractive in terms of duration, but the sticking point has been the price," the Reuters source said. "They wanted $2.80 per MMBtu but are now offering it at $2.60."

Woodside took the final investment decision (FID) on the Louisiana LNG project last year, with plans to launch production in 2029. The Australian company acquired the under development plant when it took over Tellurian for $1.2 bill in 2024.

The facility has been designed with three liquefaction trains with a total capacity of 16.5 mill tonnes per annum.

This would boost Woodside's total LNG capacity to 24 mill tonnes annually by the next decade, the company said last year.

Woodside also has permits to expand the Louisiana LNG facility by another two trains, which would boost its capacity to a total of 27.6 mill tonnes per annum.

In another move, Woodside has appointed Breyden Lonnie as Executive Vice President and COO Australia.

Lonnie has acted in the role since December, 2025, with responsibility for Woodside's portfolio of operations and projects in Western Australia and the Bass Strait.

He has had 24 years of industry experience, encompassing a range of engineering, operations, planning and management roles in Australia and internationally.

For example, he served as Woodside's Vice President North West Shelf from 2022 to 2025, overseeing the project's ongoing operational and commercial success during its transition to a processor of third-party gas. ■

ENEOS to rejoin Petronas' LNG Tiga project

Malaysian energy giant, PETRONAS and Japan's ENEOS Xplora have signed definitive agreements to formalise the latter's re-entry into Malaysia LNG Tiga (MLNG Tiga) production plant.

Subject to the fulfilment of certain closing conditions, ENEOS will hold a 10% equity stake in MLNG Tiga for a decade, following the expiry of the previous MLNG Tiga joint venture agreement in 2023.

This signing marked a significant milestone in the partnership between PETRONAS and ENEOS, reflecting shared commitment to strengthening long-term energy security and supporting reliable LNG supply to international markets, particularly Japan, amid an increasingly complex and volatile global energy landscape, the companies said.

"LNG continues to play an indispensable role in the global energy mix, bridging the demands of today's economies while supporting a credible transition toward lower-carbon futures.

"With Asia at the centre of global LNG demand growth, stable supply and long-term partnerships remain fundamental to economic resilience across the region.

"The collaboration with ENEOS, which now spans three decades, reflects that long-term conviction, one that continues to serve the energy interests of both nations well into the decades ahead," said PETRONAS President and Group CEO, Tan Sri Tengku Muhammad Taufik.

"ENEOS' re-entry into MLNG Tiga reflects shared confidence in the asset's resilience and long-term role within Asia's LNG landscape. It also reinforces PETRONAS' focus on building a reliable LNG system that continues to deliver value to customers and partners, particularly in important markets such as Japan," added PETRONAS' Executive Vice President & CEO of Gas & Maritime Business, Datuk Adif Zulkifli.

"MLNG Tiga has been a project that has steadily supplied LNG to Japanese buyers since commencing operations in 2003, under the co-operation between our group and PETRONAS, and we are very pleased to be participating once again.

"While further strengthening our partnership with PETRONAS, we will also work closely with our fellow shareholders – the Sarawak State Government and Mitsubishi Corp, to pursue new value creation during the energy transition." commented, Yasuhiko Oshida, ENEOS Xplora Representative Director and President. ■

NEWS NUDGE

DET adds Dr Meurers to its management team

Deutsche Energy Terminal (DET) has expanded its executive management team with the appointment of Dr Martin Meurers as COO.

He took up his new role on 1st May and is primarily responsible for capacity marketing and the safe operation of the state-owned LNG terminals.

Previously, from 2022, Dr Meurers headed the Division for Policy Issues in Energy Security at the German Federal Ministry for Economic Affairs and Energy. ■

P&I Group warns of 20th EU sanction round

The International Group of P&I Clubs (IG) has issued a circular following the 23rd April, 2026, adoption of the EU's 20th package of restrictive measures against Russia.

This latest round comprised 120 individual and entity listings, the largest number in a single package in two years, together with a range of sectoral, trade, financial and anti-circumvention measures.

IG summarised the key measures of particular relevance to shipping, marine insurance, and related maritime services.

Key P&I Club takeaways

- Significant expansion of the shadow fleet regime, including 46 newly listed vessels and new tanker sale due diligence obligations.
- Ban on financial services, including insurance to LNGCs: Russian-owned or flagged from 25th April, 2026; all others operating in Russia or for use in Russia from 1st January, 2027
- Establishment of the legal basis for a future full maritime services ban for Russian crude oil and petroleum products, pending co-ordinated G7 implementation.
- New transaction bans on two Russian ports – Murmansk and Tuapse, and Indonesia's Karimun Oil Terminal. First use of the EU's country level anti circumvention tool, targeting exports to the Kyrgyz Republic.

The 46 additional vessels brings the total number of designated shadow fleet vessels to 632. Eleven vessels have been de-listed, following a demonstrated return to compliance by their owners.

Designated vessels are subject to an EU port access ban and a prohibition on the provision of a broad range of services relating to maritime transport, including insurance, as well as a prohibition on ship-to-ship (STS) transfers and any other cargo transfer involving such vessels, the IG warned.

A derogation has also been introduced to facilitate the recycling of listed shadow fleet vessels that have reached end-of-life, including activities necessary for these vessels to proceed to the recycling facility, and for any relevant activities or for payments related to the recycling.

Some 120 individuals and entities were also designated, while the 36 energy-related designations covered both the upstream and downstream sectors of the Russian energy industry, including exploration, extraction, refining, and oil transportation.

They included entities operating in third countries as part of the shadow fleet ecosystem, and the Russian insurance company, Soglasie (also designated by the UK since 9th May, 2025).

The following energy sector entities are now subject to an asset freeze: Bashneft, Slavneft, Gazprom Flot, Gazprom LNG Technologies, Gazpromneft Marine Bunker, Rosneftflot, and Lukoil Nizhnevolzhskneft.

Shipmanagement companies

A number of UAE-based shipmanagement companies were also designated: Centauri Services, Lumen Ship Management, Alghaf Marine, and Lark Ship Management.

Novus Middle East, which controls the previously designated 2Rivers Group, is also listed, while the Moran Security Group has been designated for supplying personnel to provide security to shadow fleet tankers.

With effect from 25th April, 2026, it is prohibited to provide technical, financial, or brokering services, including insurance, for Russia-flagged, certified or Russian-managed LNGCs and icebreakers.

From 1st January, 2027, it will be prohibited to provide the same services to LNGCs that are not Russian-flagged or owned, but operating in Russia or for use in that country.

On the same date, it will also be prohibited to provide LNG terminal services to Russian entities or to entities owned or controlled by Russian nationals or operators.

The package also strengthened protection for EU operators against retaliatory and abusive litigation from Russia.

The IG further advised that members should conduct thorough due diligence on the parties, cargoes, vessels, and other service providers that are or may be involved before they engage in any trade with a high sanctions risk.

Finally, they were reminded to keep records of their due diligence investigations and findings. ■

"A derogation has also been introduced to facilitate the recycling of listed shadow fleet vessels that have reached end-of-life, including activities necessary for these vessels to proceed to the recycling facility..."

Polar LNG to develop LNG export project on Alaska's North Slope

Against the backdrop of the Middle East crisis, Polar LNG (Polar Train LNG), a recently formed US Arctic energy infrastructure company, is to develop a nearshore LNG project on Alaska's North Slope.

With a planned investment of \$8-\$9 bill and a capacity of 7 mill tonnes per annum of LNG, Polar intends to combine a nearshore design with modular construction to simplify development and accelerate the plant's delivery.

Natural gas will be sourced from existing infrastructure at Prudhoe Bay and transported via a short pipeline to the nearshore facility, where a modular gravity-based structure will process and liquefy the gas directly at source, which will then be loaded onto specialist Ice Class LNGCs for year-round export.

The first LNG export cargo is earmarked for 2029-2030 and will leveraging the existing infrastructure at Prudhoe Bay, while minimising new onshore development will enable Polar LNG to deliver a lower-impact path to market, the company claimed on its website.

The use of nearshore design was aimed at reducing land disturbance and simplifying development, as modular construction accelerates timelines and lowers overall cost.

At the end of March, 2026, the company announced its launch and the appointment of Joel Riddle as President and CEO. He said that the project had the potential to deliver up to 21 mill tonnes of LNG annually.

Polar LNG explained that it used a proven operational model and highlighted that Alaska's North Slope contained one of the world's largest untapped hydrocarbon reserves. ■

Seglem family backs LNGC investments

Knutsen LNG's owning company, TS Shipping Invest, stressed that it is committed to a tonnage investment strategy, despite the ongoing Middle East conflict.

TS Shipping Invest is the holding company of the Trygve Seglem family's shipping interests.

Last year the holding company's total operating income was NOK3,926 mill, compared to NOK3,567 mill in 2024, the increase being mainly due to more fully owned vessels in operation for parts of the year.

The Group's operating result was NOK1,051 mill in 2025, compared to NOK2,501 mill in 2024. The drop was mainly due to an impairment charge of NOK1,280 taken on the two steam turbine LNGCs.

Ordinary profit after tax amounted to NOK1,072 mill, compared to NOK1,469 mill in 2024.

The Group's total liquidity position (cash and cash equivalents) was NOK 2,221 mill as at 31st December.25, compared to NOK905 mill at the same time the year before. Total short-term debt amounted to 8.62%, compared to 7.59% in 2024.

Total assets at the end of last year was NOK18,639 mill, compared to NOK19,405 mill in 2024.

TS Shipping Invest registered a net profit of NOK589 mill for 2025 compared to a net profit of NOK279 mill in 2024.

Total assets of the parent company amounted to NOK5,912 mill at the year end, compared to NOK4,088 mill in 2024.

As of December, 2025, the estimated fixed rate charter backlog, covering all of the 68 vessels in operation and 21 under construction, exceeded $14 bill.

Knutsen's LNG portfolio included 50 vessels, 37 on the water and 13 under construction.

Six newbuilding LNGCs on 15 year charter contracts with QatarEnergy are scheduled for delivery in 2026, followed by another seven vessels to be delivered in 2028 and 2029.

Long-term charters

All of the vessels currently operating are employed under long term timecharter contracts. However, one LNGC newbuilding had not yet been fixed on a timecharter and was available for employment at the end of last year.

The Group's investments in LNGCs are undertaken through wholly owned Knutsen LNG (KLNG). Of the 37 LNGCs in operation at the year end, seven were fully owned, while nine were 50/50 owned with NYK through Knutsen NYK LNG Holding (KNLH).

Further partnerships involved the Klaveness Group (three vessels); Ocean Yield (eight vessels); Hav Energy, an Apollo company (four vessels); OMP, an EnTrust company (one vessel); Enagas, through ScaleGas (one vessel); the Hatteland Group (two vessel) and jointly Klaveness Group and Hatteland Group (two vessels).

In 2025, KLNG took delivery of eight LNGCs built at South Korean shipyards, all of which commenced long term contracts: two with Orlen, one with Shell, one with Engie, and four with QatarEnergy.

In December, the Knutsen Group ordered seven more 174,000 cu m LNGCs, thus increasing the number of LNGCs under construction from six to 13. Six vessels are set for delivery in 2026, four in 2028, and three in 2029.

Of the 13 vessels currently on order, one will enter a long-term charter with Edison, one will enter a 10-year charter with SEFE, and another under a 10-year charter with ENI. In addition, three vessels will operate under 10-year firm timecharter contracts with Equinor, while six vessels are backed by 15-year firm timecharter agreements with QatarEnergy.

The vessel delivered in 2025, and all of the new vessels to be delivered from 2026 to 2029, will be owned fully or partly through, and managed by, the wholly owned subsidiary, Knutsen LNG France.

As the ongoing conflict in Iran has escalated, the Group said it was continuously monitoring developments closely, but currently the situation had no impact on its revenue.

In another move, five years after incorporating Knutsen LNG France, Ludovic Gerard has stepped down from his management position to pursue new professional and personal projects.

To replace him, Jerome Balay, was appointed as Knutsen LNG France's new President.

Balay will be assisted by Arnaud Gibrais for the operations and Emmanuel Le Henaff for finance. ■

TS Shipping Invest is keen to continue to invest in Knutsen's LNGC fleet

NEWS NUDGE

Wärtsilä to supply equipment for newbuilding LNGBVs

Wärtsilä Gas Solutions, part of technology group Wärtsilä, will supply the cargo handling and fuel gas supply (FGS) systems for four new LNG bunkering vessels (LNGBVs) being built at China's Nantong CIMC Sinopacific Offshore & Engineering shipyard.

The ships were ordered by GSX Energy.

The orders reflect Wärtsilä Gas Solutions' market-leading strength in supplying systems to the LNG bunkering segment, the company said.

In addition to the complete LNG cargo handling and FGS equipment, Wärtsilä will also design and provide the sytems' engineering. Equipment deliveries for the first two vessels will commence in December this year. ■

Investment heavyweights eye up Shell's LNG Canada stake

Apollo Global Management, Blackstone and KKR are vying to acquire a significant stake in the LNG Canada project from energy major Shell, according to sources talking with Reuters late last week.

Among the world's largest asset management firms, the three companies were the remaining bidders in an auction process, run by Shell, which garnered interest from other large financiers and infrastructure investors.

A deal is expected to be valued well north of $10 bill and could reach as high as $15 bill, according to some of the sources.

A sale will allow Shell, which last week announced a $16.4 bill deal to buy Canadian natural gas producer, ARC Resources, an opportunity to sell a large part of its 40% stake in LNG Canada and attract new capital into the project ahead of the plant's possible expansion.

Shell plans to sell the stake in the first and second phases of the project to one bidder, rather than splitting it up, which was a possibility when Reuters first reported the sale process in January, some of the sources added.

Shell CEO, Wael Sawan said last week that the UK energy major was "very comfortable" with its 40% stake in LNG Canada, and while it was, "not necessarily looking at reducing our equity interest," the company was keen to generate cash from lower-return parts of its business and where it is not the natural owner.

Shell is the largest LNG Canada stakeholder, whose other investors include Japan's Mitsubishi Corp, Malaysia's Petronas, and MidOcean, a joint venture of investment firm EIG and Aramco.

LNG Canada, which started production in June, 2025, is the first major LNG facility in North America with direct access to the Pacific, allowing it to ship straight

Investment giants are lining up for LNG Canada stake

to Asian buyers, the largest market for the gas, as Middle Eastern energy supply has ceased, due to the US/Iran war.

All three asset managers are using capital from their insurance businesses – Apollo's Athene, Blackstone Credit Insurance, and KKR's Global Atlantic – to boost their respective bids, some of the sources claimed.

Meanwhile, LNG Canada plant's shipments surpassed 1 mill tonnes in April, marking a new monthly record, according to LSEG data, as the $40 bill facility is climbing towards its full design capacity.

All of the cargoes were destined for Asia, mainly South Korea.

LNG operations boosts Pan Ocean's profit

South Korea's large diversified shipowning entity, Pan Ocean's results have beaten market expectations in the first quarter of this year, helped by strong performance in its LNG and tanker businesses.

Pan Ocean said its preliminary first-quarter sales rose 8.3% from a year earlier to Won1.51 trill ($1.03 bill), while operating profit increased 24.4% to Won140.9 bill ($95.8 mill).

The results exceeded market forecasts of Won1.46 trill ($989 mill) in sales and Won132.2 bill ($89.8 mill) in operating profit, according to API agency.

Compared with the previous quarter, sales rose 2.2% and operating profit increased 8%. Analysts said expansion of the company's LNG-focused business portfolio helped defend earnings, despite the seasonal shipping slowdown.

Pan Ocean's LNG business posted Won47.2 bill ($32.1 mill) in operating profit, up 49.7%, helped by fleet expansion and higher utilisation.

Pan Ocean said its strategy of diversifying into LNG and tankers to manage shipping market volatility had begun to show results.

"We will continue efforts to strengthen our ability to respond to market changes, expand our business portfolio and secure stable profitability," a Pan Ocean official said. "At the same time, we will establish our position as a sustainable company through active ESG management."

LNGCs helped Pan Ocean boost profits

BASS wins BW LNG software contract

Norwegian-based BASS Software has secured a contract with BW LNG to install its BASSnet Neo cloud-native maritime ERP solution across the company's LNGC and FSRU fleet.

BASSnet Neo was selected following a comprehensive global evaluation process, the company claimed.

BW LNG conducted a global review covering up to 30 solutions in the market. BASSnet Neo was ultimately chosen following extensive technical and operational evaluations, including sandbox testing.

BASS' head Per Steinar Upsaker

"We are extremely proud to have been selected following such a comprehensive and competitive evaluation process," said Per Steinar Upsaker, Bass Software CEO & Managing Director. "This contract underscores the strength of BASSnet Neo's cloud-native architecture and our ability to support critical LNG and FSRU operations.

"Our platform provides a secure and scalable foundation for operational excellence across global organisations," he said.

Under the agreement, BW LNG will implement BASSnet Neo modules, including maintenance, materials & inventory management, procurement, and drydocking, along with mobile apps, such as the BASSnet Inventory, Inspectra, and Projects apps.

The software will be delivered as a fully managed SaaS platform with a robust cybersecurity regime complying with ISO 27001 and the NIST Cybersecurity Framework.

"BASS stood out for its modern, future-proof cloud architecture, and also their willingness to work closely with us in the system validation process," said Harald Martin Myhre, BW LNG's Vice President of IT and Digitalisation. "We are looking forward to see BASSnet Neo support our drive to leverage data in optimising and streamlining our fleet management processes in the years to come."

> **"Our platform provides a secure and scalable foundation for operational excellence across global organisations"**
>
> *- Per Steinar Upsaker, CEO & Managing Director, Bass Software*

NEWS NUDGE

Ships- Newbuildings, Deliveries, Charters

Samsung Heavy Industries (SHI) has won an order to build a 170,000 cu m FSRU, valued at Won485 bill ($329 mill) thought to be from MISC.

MISC had announced that it had secured a contract from PETRONAS Gas to provide and maintain a newbuilding FSRU.

Covering the FSRU's supply, operation and maintenance, the undertaking will span 20 years with commencement expected in 2029, MISC said in a bourse filing on Monday.

MISC also confirmed that a newbuilding contract was signed with Samsung Heavy Industries.

This contract announcement followed PETRONAS Gas' confirmation of its plan to develop a third regasification terminal (RGT-3) in Lumut, Perak, using an FSRU.

China has delivered its largest independently designed and built LNGC to date.

The 180,000 cu m Celsius Shipping's 'Celsius Georgetown' sailed for Singapore from China Merchants Heavy Industry (Jiangsu) recently, the shipbuilder said.

Lu Jinlong, manager of the large LNGC programme at the yard said the company has secured orders for six vessels of this type. The remaining five are currently under construction, with a second ship expected to be delivered in three months, he added.

On 30th April, 2026, two new PETRONAS LNGCs were named at Hudong-Zhonghua Shipbuilding — 'Puteri Johor' and 'Puteri Kedah'.

They will serve PETRONAS' long-term LNG delivery commitments to Shanghai to meet China's growing demand.

ADNOC Logistics & Services has taken delivery of its sixth and last newbuilding LNGC.

The 175,000 cu m 'Al Taweelah', was delivered by Jiangnan Shipyard in Shanghai.

She is the last in a $1.2 bill LNG fleet order placed in 2022, as part of a wider fleet expansion programme, aimed at modernising ADNOC's LNG shipping capabilities and supporting long-term supply commitments.

Most of the additional capacity is already secured under multi-year contracts with third-party customers and ADNOC group entities, the company claimed.

Meanwhile A 32 year old LNGC, formerly controlled by Adnoc Logistics & Services, has been identified as the vessel proposed for conversion into an FSU for a new LNG import project in Senegal.

German petrochemical major, BASF was thought to have entered the market for an LNGC for long-term charter, as the company nears the startup of its first US supply contract.

The charter was said to be for 13 to 16 years.

NextDecade is also seeking to charter LNGCs.

Answering questions in a first-quarter update call, Chairman and CEO, Matt Schatzman said the company currently has three long-term LNGC chartered from Dynagas, the first of which was delivered from HD Hyundai's yard recently.

He said he was looking at the requirements for the soon to come online export plant.

Elsewhere, Russia has added four LNGCs to its fleet, LSEG ship-tracking data and the Russian ship register showed ahead of an EU ban on Russian gas imports.

The Russian register is showing four LNGCs, the 'Orion' (former name 'Sea LNG'), 'Luch' (former name 'Lake LNG'), 'Mercury' (former name 'Zahit LNG') and the 'Kosmos' (ex 'Cagri LNG').

All the vessels were built between 2005 to 2006 and were previously believed to be owned by Oman's Asyad Shipping.

Data from the Equasis vessel information system also showed that the vessels changed ownership in February of this year.

The 'Kosmos' and 'Luch' were transferred to Mighty Ocean Shipping, registered in Hong Kong, while the 'Orion' and 'Mercury' came under the ownership of Turkish registered Celtic Maritime & Trading. All the vessels have been re-flagged to Russia, according to a Reuters report.

MOL's wind assisted LNGC nears delivery

Mitsui-OSK's (MOL) wind assisted LNGC is due for delivery this year.

MOL decided to install two Wind Challenger sails, a hard sail wind-assisted ship propulsion system developed by the Japanese major and Oshima Shipbuilding.

This vessel will be the world's first LNGC to be equipped with wind-assisted ship propulsion systems, MOL said.

MOL plans to launch 25 vessels equipped with Wind Challengers by 2030 and 80 vessels by 2035.

MOL has established the 'MOL Group Environmental Vision 2.2' and has set the target of achieving net zero GHG emissions by 2050. Further adoption of energy-saving technologies is incorporated in this strategy to achieve the target.

In September, 2024, it was decided to install two Wind Challenger sails on a newly built membrane type LNGC.

She will be of a standard 174,000 cu m design and is under construction at the Geoje Shipyard of Hanwha Ocean.

An impression of MOL's LNGC fitted with sails

In August 2024, MOL obtained an approval in principle (AiP) from Nippon Kaiji Kyokai (ClassNK) — a first for an LNGC with wind-assisted ship propulsion systems. During the evaluation process to obtain the AiP, MOL, Hanwha Ocean, and ClassNK conducted a risk assessment that comprehensively evaluated factors, such as the placement of the sails, their impact on visibility, emergency operation procedures, and other safety measures.

In addition, the evaluation of the impact on the cargo tank, due to the sail installation, conducted by GTT , the designer of the vessel's cargo tank, contributed to obtaining the AiP.

GTT confirmed that the structural safety of the tank was sufficiently ensured, even when considering the stresses imposed by the sails.

In addition to the wind sails' robust design, additional safety measures included a fully enclosed navigation bridge and a lookout station on the vessel's foredeck to further enhance visibility.

For tradeability, the sails' installation position was designed to minimise impact on the existing membrane type LNGC types.

It will enable the existing mooring arrangement to be unchanged and thereby minimise impacts on ship-shore compatibility, together with limited impact on the vessel's windage area. ■

NEWS NUDGE

ST LNG receives FTA permit

ST LNG has received US Department of Energy (DoE) approval to export 8.4 mill tonnes per annum of domestically produced LNG to US Free Trade Agreement (FTA) nations.

The planned project, located offshore Matagorda, Texas, aims to export 460 bill cu ft per year of gas through 2050.

ST LNG submitted applications for both FTA and non-FTA exports in December, 2025.

The company's proposed facility will be a deepwater port, located 10.4 nautical miles off the coast of Matagorda in the Brazos Block BA-476.

The plant will include four liquefaction platforms, four floating storage units (FSUs), and a 5.5-mile subsea pipeline to the shore.

ST LNG has claimed that the project will create roughly 1,900 construction jobs and 156 permanent positions.

The company is also seeking authorisation to export to non-FTA countries, which requires a separate, more rigorous review by the DoE. ■

Monthly Large LNGC Values*

Newbuildings (174,000 cu m)	$253.45 mill
Five years old (174,000 cu m)	$207.40 mill
Total Fleet (718 ships)	$111.98 bill
Orderbook (306 ships)	$79.34 bill

Source: VesselsValue (01/05/26) **The above is updated each month courtesy of VesselsValue*

LNG rate assessments

Spot market (MEGI/XDF)

Region	Latest	Change*
East of Suez	$72,000	-
West of Suez	$100,000	+$5,000
12 mos T/C	$81,500	+$1,500

**Since last report (22/04/26)* *Source: Fearnleys (06/05/26)*

WORLD LNG CARRIER ORDERBOOK

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Hasbah	ME-GA	174000	01/06/2022	17/03/2026	SK Shipping	Hanwha Ocean
Samsung 2393	XDF	174000	07/01/2021	01/04/2026	NYK	Samsung
Celsius Georgetown	ME-GA	180000	01/05/2023	01/04/2026	Celsius Shipping	China Merchants HI Jiangsu
Rotmistrz Witold Pilecki	MEGI	174000	07/02/2022	01/04/2026	Maran Gas Maritime	Hanwha Ocean
Lng Ping Hu	XDF	78900	01/07/2023	01/04/2026	Zhejiang Huaxiang	Jiangsu Yixiang
Samsung 2394	XDF	174000	07/01/2021	01/04/2026	NYK	Samsung
Al Na'amah	ME-GA	174000	15/06/2022	01/04/2026	JP Morgan	Samsung
Clean Texas	XDF	200000	16/01/2023	01/04/2026	Dynagas	Hyundai Heavy
Barzan	XDF	174000	06/07/2022	01/04/2026	Knutsen	Hyundai Heavy
Al Thurayya	ME-GA	174000	30/09/2022	01/04/2026	TMS Cardiff Gas	Hanwha Ocean
Al Taweelah	XDF	175000	01/05/2022	24/04/2026	ADNOC Logistics & Services	Jiangnan
Sergei Witte	TFDE-Azipod	172600	01/09/2019	01/05/2026	Novatek	Zvezda SSK
Samsung 2395	XDF	174000	07/01/2021	01/05/2026	NYK	Samsung
Jiangsu Yangzi Xinfu Yzj2022-1476	ME-GA	175000	01/10/2022	01/05/2026	Yangzijiang	Yangzijiang
Muscat	XDF	174000	01/01/2023	01/05/2026	Asyad	Hyundai Samho
Seri Dayang	XDF	174000	30/09/2022	01/05/2026	MISC	Hanwha Ocean
Daewoo 2552	MEGI	174000	08/06/2022	01/05/2026	Maran Gas Maritime	Hanwha Ocean
Umm Wishah	XDF	174000	06/07/2022	01/05/2026	Knutsen	Hyundai Heavy
Diamond Gas Jade	ME-GA	174000	31/03/2023	01/05/2026	K-Line	Samsung
Danuta Siedzikowna-inka	MEGI	174000	06/01/2022	01/06/2026	Maran Gas Maritime	Hanwha Ocean
Seri Dian	XDF	174000	30/09/2022	01/06/2026	MISC	Hanwha Ocean
Jiangsu Yangzi Xinfu Yzj2022-1475	ME-GA	175000	01/10/2022	01/06/2026	Yangzijiang	Yangzijiang
Ilya Mechnikov	TFDE-Azipod	172500	01/08/2020	01/06/2026	MOL, COSCO	Hanwha Ocean
Zhores Alferov	TFDE-Azipod	172500	01/08/2020	01/06/2026	Hanwha Ocean	Hanwha Ocean
Nikolay Basov	TFDE-Azipod	172500	01/08/2020	01/06/2026	MOL, COSCO	Hanwha Ocean
Pyotr Kapitsa	TFDE-Azipod	172500	01/08/2020	01/06/2026	Hanwha Ocean	Hanwha Ocean
Lev Landau	TFDE-Azipod	172500	01/08/2020	01/06/2026	Hanwha Ocean	Hanwha Ocean
Umm Al Zubar	ME-GA	174000	15/06/2022	01/06/2026	JP Morgan	Samsung
Qalhat Lng	XDF	174000	01/01/2023	01/06/2026	Asyad	Hyundai Samho
Esteem Denali	XDF	174000	30/09/2022	01/06/2026	Meiji Shipping	Hanwha Ocean
Daewoo 2553	MEGI	174000	08/06/2022	01/06/2026	Maran Gas Maritime	Hanwha Ocean
Frontier Lng	XDF	174000	06/07/2022	30/06/2026	TMS Cardiff Gas	Hyundai Samho
Samsung 2396	XDF	174000	07/01/2021	01/07/2026	NYK	Samsung
Nikolay Semenov	TFDE-Azipod	172500	01/08/2020	01/07/2026	MOL, COSCO	Hanwha Ocean
Archimidis	ME-GA	174000	14/06/2022	01/07/2026	Capital Gas	Hyundai Samho
Halwan	XDF	174000	09/08/2022	01/07/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Clean Rio Grande	XDF	200000	16/01/2023	01/07/2026	Dynagas	Hyundai Heavy
Umm Heesh	ME-GA	174000	15/06/2022	01/07/2026	JP Morgan	Samsung
Daewoo 2573	ME-GA	174000	30/09/2022	01/07/2026	TMS Cardiff Gas	Hanwha Ocean
China Merchants Jiangsu Cmhi-282-02	ME-GA	180000	01/05/2023	01/07/2026	Celsius Shipping	China Merchants HI Jiangsu

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Umm Al Shubrum	ME-GA	174000	15/06/2022	01/08/2026	JP Morgan	Samsung
Sea Energy	XDF	175000	01/03/2023	01/08/2026	China Merchant	Dalian Shipbuilding
Al Nigyan	XDF	174000	06/07/2022	01/08/2026	Knutsen	Hyundai Heavy
Prime Purity	XDF	175000	01/03/2023	01/08/2026	Shandong Marine	Jiangnan
Greenergy River	XDF	174000	01/06/2023	01/08/2026	NYK	Hudong-Zhonghua
Pyotr Stolypin	TFDE-Azipod	172600	01/09/2019	01/09/2026	Novatek	Zvezda SSK
Harmonic Breeze	ME-GA	174000	15/04/2022	01/09/2026	MOL	Hanwha Ocean
Atlantic Success	ME-GA	173400	09/01/2020	01/09/2026	SinoKor	Samsung
Al Thumaid	XDF	174000	09/08/2022	01/09/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Esteem Penguin	XDF	174000	30/09/2022	01/09/2026	Meiji Shipping	Hanwha Ocean
Daewoo 2558	ME-GA	174000	01/09/2022	01/09/2026	MOL	Hanwha Ocean
Alcaios I	XDF	174000	18/01/2023	01/09/2026	Capital Gas	Hyundai Samho
Greenergy Cloud	XDF	174000	07/01/2022	01/09/2026	MOL	Hudong-Zhonghua
Samsung 2662	ME-GA	174000	30/08/2023	01/09/2026	MOL	Samsung
Samsung 2687	ME-GA	174000	06/10/2023	01/09/2026	MOL	Samsung
Venture Manatee	MEGI	174000	01/03/2023	01/09/2026	Venture Global LNG	Hanwha Ocean
Puteri Johor	XDF	174000	01/09/2022	01/10/2026	K-Line	Hudong-Zhonghua
Sea Harmony	XDF	175000	01/03/2023	01/10/2026	China Merchant	Dalian Shipbuilding
Al Hraithi	XDF	174000	06/07/2022	01/10/2026	Knutsen	Hyundai Heavy
Greenergy Sea	XDF	174000	01/06/2023	01/10/2026	NYK	Hudong-Zhonghua
Sea Creation	XDF	175000	01/09/2022	01/11/2026	China Merchant	Dalian Shipbuilding
Clean Brownsville	XDF	200000	16/01/2023	01/11/2026	Dynagas	Hyundai Heavy
Al Nasraniya	XDF	174000	01/06/2024	01/11/2026	Nakilat	Hanwha Ocean
Samsung 2693	XDF	174000	05/02/2024	01/11/2026	Shandong Marine	Samsung
Hazem Baranyoush	XDF	174000	06/07/2022	01/11/2026	Knutsen	Hyundai Heavy
Samsung 2665	ME-GA	174000	31/03/2023	01/11/2026	K-Line	Samsung
China Merchants Jiangsu Cmhi-282-03	ME-GA	180000	01/05/2023	01/11/2026	Celsius Shipping	China Merchants HI Jiangsu
Puteri Kedah	XDF	174000	01/09/2022	01/12/2026	K-Line	Hudong-Zhonghua
Qaffal	XDF	174000	09/08/2022	01/12/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Al Mazrooah	XDF	174000	09/08/2022	01/12/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Lekhraib	XDF	174000	05/02/2024	01/12/2026	China Merchant	Samsung
Daewoo 2576	ME-GA	174000	01/12/2022	01/12/2026	MOL	Hanwha Ocean
Al Yousifiya	XDF	174000	01/06/2024	01/12/2026	Nakilat	Hanwha Ocean
Hd Hyundai Samho 8262	XDF	174000	09/01/2024	01/12/2026	Nakilat	Hyundai Samho
Hd Hyundai Samho 8208	XDF	174000	28/02/2023	01/12/2026	NYK	Hyundai Samho
Sea Charity	XDF	175000	01/03/2023	01/12/2026	China Merchant	Dalian Shipbuilding
Prime Beauty	XDF	175000	01/03/2023	01/12/2026	Shandong Marine	Jiangnan
Venture Venice	MEGI	174000	01/03/2023	01/12/2026	Venture Global LNG	Hanwha Ocean
Woodside Milinykura	MEGI	174000	01/10/2022	01/12/2026	Maran Gas Maritime	Hanwha Ocean
Greenergy Whale	XDF	174000	01/06/2023	01/12/2026	NYK	Hudong-Zhonghua
Sea Argosy	XDF	175000	01/09/2022	01/01/2027	China Merchant	Dalian Shipbuilding

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Antaios I	XDF	174000	18/01/2023	01/01/2027	Capital Gas	Hyundai Samho
Samsung 2709	XDF	174000	01/12/2024	01/01/2027	MISC	Samsung
Agamemnon	ME-GA	174000	14/06/2022	01/01/2027	Capital Gas	Hyundai Samho
Friendship Venture	XDF	175000	21/08/2023	01/01/2027	Wah Kwong, China Gas, CSSC	Dalian Shipbuilding
Al Ghuwair	XDF	174000	27/09/2023	01/01/2027	Nakilat	Hyundai Heavy
Samsung 2695	XDF	174000	05/02/2024	01/01/2027	Shandong Marine	Samsung
Samsung 2663	ME-GA	174000	30/08/2023	01/01/2027	MOL	Samsung
Hanwha Ocean 2584	ME-GA	174000	01/08/2023	31/01/2027	MOL	Hanwha Ocean
Hanwha Ocean 2594	XDF	174000	01/06/2024	01/02/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Al Ghafat	XDF	174000	01/06/2024	01/02/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Athlos	XDF	174000	28/03/2023	01/02/2027	Capital Gas	Hyundai Samho
Hudong-zhonghua H1794a	XDF	174000	01/09/2022	01/02/2027	MOL, COSCO	Hudong-Zhonghua
Dalian No 1 G175k-8	XDF	175000	01/03/2023	01/02/2027	China Merchant	Dalian Shipbuilding
Wadi Sultana	XDF	174000	27/09/2023	01/02/2027	Nakilat	Hyundai Heavy
Samsung 2656	ME-GA	174000	15/11/2022	01/03/2027	Seapeak	Samsung
Mediterranean Success	ME-GA	173400	09/01/2020	01/03/2027	SinoKor	Samsung
Hanwha Ocean 2580	ME-GA	174000	13/02/2023	01/03/2027	MOL	Hanwha Ocean
Archon	XDF	174000	28/03/2023	01/03/2027	Capital Gas	Hyundai Samho
Puteri Kelantan	XDF	174000	01/09/2022	01/03/2027	K-Line	Hudong-Zhonghua
Wadi Al Askar	XDF	174000	05/02/2024	01/03/2027	China Merchant	Samsung
Hudong-zhonghua H1889a	XDF	174000	28/04/2022	01/03/2027	NYK	Hudong-Zhonghua
Dalian No 1 G175k-9	XDF	174000	14/03/2024	01/03/2027	COSCO	Dalian Shipbuilding
Hd Hyundai Ulsan 3454	XDF	174000	02/08/2023	01/03/2027	Evalend Shipping	Hyundai Heavy
Hd Hyundai Ulsan 3441	ME-GA	174000	28/04/2023	01/03/2027	NYK	Hyundai Heavy
China Merchants Jiangsu Cmhi-282-04	ME-GA	180000	01/05/2023	01/03/2027	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2710	XDF	174000	01/12/2024	01/04/2027	MISC	Samsung
Hanwha Ocean 2581	MEGI	174000	01/04/2023	01/04/2027	Maran Gas Maritime	Hanwha Ocean
Hd Hyundai Samho 8254	XDF	174000	26/02/2024	01/05/2027	Capital Gas	Hyundai Samho
Hanwha Ocean 2595	XDF	174000	01/06/2024	01/05/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Samsung 2657	ME-GA	174000	15/11/2022	01/05/2027	Seapeak	Samsung
Clean Astraeus	XDF	200000	28/04/2023	01/05/2027	Dynagas	Hyundai Heavy
Samsung 2697	XDF	174000	05/02/2024	01/05/2027	Shandong Marine	Samsung
Hd Hyundai Samho 8238	XDF	174000	28/02/2023	01/05/2027	NYK	Hyundai Samho
Al Jazi	XDF	174000	27/09/2023	01/05/2027	Nakilat	Hyundai Heavy
Hudong-zhonghua H1890a	XDF	174000	28/04/2022	01/05/2027	NYK	Hudong-Zhonghua
Hd Hyundai Samho 8263	XDF	174000	09/01/2024	01/05/2027	Nakilat	Hyundai Samho
Hd Hyundai Samho 8255	XDF	174000	26/02/2024	01/06/2027	Capital Gas	Hyundai Samho
Samsung 2729	XDF	180000	17/01/2025	01/06/2027	Celsius Shipping	Samsung
Puteri Negeri Sembilan	XDF	174000	01/09/2022	01/06/2027	K-Line	Hudong-Zhonghua
Dalian No 1 G175k-10	XDF	174000	14/03/2024	01/06/2027	COSCO	Dalian Shipbuilding
Samsung 2717	XDF	174000	01/10/2024	01/06/2027	K-Line	Samsung
Hanwha Ocean 2606	MEGI	175000	01/03/2025	01/06/2027	Hanwha Ocean	Hanwha Ocean
Hd Hyundai Ulsan 3442	ME-GA	174000	28/04/2023	01/06/2027	NYK	Hyundai Heavy

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Maran Gas Poliegos	MEGI	174000	01/04/2023	01/06/2027	Maran Gas Maritime	Hanwha Ocean
Alliance Venture	XDF	175000	21/08/2023	01/07/2027	Wah Kwong, China Gas, CSSC	Dalian Shipbuilding
E Qab	XDF	174000	01/06/2024	01/07/2027	Nakilat	Hanwha Ocean
Hd Hyundai Samho 8209	XDF	174000	28/02/2023	01/07/2027	NYK	Hyundai Samho
Hudong-zhonghua H1795a	XDF	174000	01/09/2022	01/07/2027	MOL, COSCO	Hudong-Zhonghua
Dalian No 1 G175k-16	XDF	175000	13/09/2024	01/07/2027	COSCO	Dalian Shipbuilding
Samsung 2698	XDF	174000	05/02/2024	01/07/2027	Shandong Marine	Samsung
Athba	XDF	174000	01/06/2024	01/07/2027	Nakilat	Hanwha Ocean
Al Wasmi	XDF	174000	01/06/2024	01/08/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Samsung 2658	ME-GA	174000	15/11/2022	01/08/2027	Seapeak	Samsung
Hanwha Ocean 2583	ME-GA	174000	07/04/2023	01/08/2027	MOL	Hanwha Ocean
Hanwha Ocean 2607	MEGI	175000	01/03/2025	01/08/2027	Hanwha Ocean	Hanwha Ocean
Al Mirzam	XDF	174000	27/09/2023	01/08/2027	Nakilat	Hyundai Heavy
Hanwha Ocean 2602	MEGI	174000	05/11/2024	01/08/2027	Maran Gas Maritime	Hanwha Ocean
Hd Hyundai Ulsan 3443	ME-GA	174000	28/04/2023	01/08/2027	NYK	Hyundai Heavy
Hd Hyundai Ulsan 3444	ME-GA	174000	02/05/2023	31/08/2027	NYK	Hyundai Heavy
Samsung 2659	ME-GA	174000	15/11/2022	01/09/2027	Seapeak	Samsung
Caribbean Success	ME-GA	173400	09/01/2020	01/09/2027	SinoKor	Samsung
China Merchants Jiangsu Cmhi-282-05	ME-GA	180000	01/02/2024	01/09/2027	Celsius Shipping	China Merchants HI Jiangsu
Ghash Sham	XDF	174000	01/06/2024	01/09/2027	Nakilat	Hanwha Ocean
Maqdeem	XDF	174000	27/09/2023	01/09/2027	Nakilat	Hyundai Heavy
Al Shaheen	XDF	174000	05/02/2024	01/09/2027	China Merchant	Samsung
Hd Hyundai Samho 8256	XDF	174000	26/02/2024	01/10/2027	Capital Gas	Hyundai Samho
Dalian No 1 G175k-17	XDF	175000	13/09/2024	01/10/2027	COSCO	Dalian Shipbuilding
Hd Hyundai Samho 8239	XDF	174000	28/02/2023	01/10/2027	NYK	Hyundai Samho
Al Rufaa	XDF	174000	27/09/2023	01/10/2027	Nakilat	Hyundai Heavy
Al Egdah	XDF	174000	01/06/2024	01/10/2027	Nakilat	Hanwha Ocean
Hudong-zhonghua H1891a	XDF	174000	01/06/2023	01/10/2027	NYK	Hudong-Zhonghua
Hudong-zhonghua H1898a	XDF	174000	01/06/2023	01/10/2027	COSCO, MOL, ENN	Hudong-Zhonghua
Samsung 2752	XDF	180000	01/08/2025	01/11/2027	Celsius Shipping	Samsung
Clean Azeus	XDF	200000	28/04/2023	01/11/2027	Dynagas	Hyundai Heavy
Al Nekhsh	XDF	174000	27/09/2023	01/11/2027	Nakilat	Hyundai Heavy
Samsung 2700	XDF	174000	05/02/2024	01/11/2027	Shandong Marine	Samsung
Al Khbaib	XDF	174000	01/06/2024	01/11/2027	Nakilat	Hanwha Ocean
Hd Hyundai Ulsan 3455	XDF	174000	02/08/2023	01/11/2027	Evalend Shipping	Hyundai Heavy
Samsung 2660	ME-GA	174000	15/11/2022	01/12/2027	Seapeak	Samsung
Hd Hyundai Samho 8276	XDF	180000	01/04/2025	01/12/2027	Purus	Hyundai Samho
Samsung 2668	XDF	174000	13/06/2023	01/12/2027	Chevron	Samsung
Hudong-zhonghua H1796a	XDF	174000	01/09/2022	01/12/2027	MOL, COSCO	Hudong-Zhonghua
Leh'saien	XDF	174000	27/09/2023	01/12/2027	Nakilat	Hyundai Heavy
Samsung 2701	XDF	174000	05/02/2024	01/12/2027	Shandong Marine	Samsung
Hd Hyundai Samho 8210	XDF	174000	28/02/2023	01/12/2027	NYK	Hyundai Samho
Hd Hyundai Ulsan 3456	XDF	174000	20/11/2023	01/12/2027	Evalend Shipping	Hyundai Heavy

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Hanwha Ocean 2603	MEGI	174000	05/11/2024	01/12/2027	Maran Gas Maritime	Hanwha Ocean
Hudong-zhonghua H1899a	XDF	174000	01/06/2023	01/12/2027	COSCO, MOL, ENN	Hudong-Zhonghua
China Merchants Jiangsu Cmhi-282-06	ME-GA	180000	01/05/2024	01/01/2028	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2753	XDF	180000	01/08/2025	01/01/2028	Celsius Shipping	Samsung
Hd Hyundai Samho 8257	XDF	174000	26/02/2024	01/01/2028	Capital Gas	Hyundai Samho
Samsung 2754		170520	01/08/2025	01/01/2028	TMS Cardiff Gas	Samsung
Khowzan	XDF	174000	01/06/2024	01/01/2028	Nakilat	Hanwha Ocean
Samsung 2702	XDF	174000	05/02/2024	01/01/2028	MISC	Samsung
Dalian No 1 G175k-14	XDF	175000	01/07/2024	01/01/2028	CSSC, China Gas, Wah Kwong	Dalian Shipbuilding
Hanwha Ocean 2609	MEGI	174000	01/09/2025	15/01/2028	Hanwha Ocean	Hanwha Ocean
Hanwha Ocean 2608	MEGI	174000	01/09/2025	15/01/2028	Hanwha Ocean	Hanwha Ocean
Cardiff Hudong 1		174000	23/01/2026	01/02/2028	TMS Cardiff Gas	Hudong-Zhonghua
Hd Hyundai Ulsan 3457	XDF	174000	20/11/2023	01/02/2028	Evalend Shipping	Hyundai Heavy
Lesha	XDF	174000	27/09/2023	01/02/2028	Nakilat	Hyundai Heavy
Samsung 2669	XDF	174000	13/06/2023	01/02/2028	Chevron	Samsung
Hudong-zhonghua H1900a	XDF	174000	01/06/2023	01/03/2028	COSCO, MOL, ENN	Hudong-Zhonghua
Hanwha Ocean 2615	MEGI	174000	01/10/2025	15/03/2028	GasLog	Hanwha Ocean
Hanwha Ocean 2614	MEGI	174000	01/10/2025	15/03/2028	GasLog	Hanwha Ocean
Hd Hyundai Ulsan 3501	XDF	174000	02/05/2024	31/03/2028	Evalend Shipping	Hyundai Heavy
Cardiff Hudong 2		174000	23/01/2026	01/04/2028	TMS Cardiff Gas	Hudong-Zhonghua
Samsung 2755		170520	01/08/2025	01/04/2028	TMS Cardiff Gas	Samsung
Dalian No 1 G175k-11	XDF	174000	01/03/2024	01/04/2028	COSCO	Dalian Shipbuilding
Samsung 2703	XDF	174000	05/02/2024	01/04/2028	China Merchant	Samsung
Samsung 2791	XDF	180000	01/12/2025	01/05/2028	Celsius Shipping	Samsung
Samsung 2777	XDF	180000	19/02/2026	01/05/2028	Celsius Shipping	Samsung
China Merchants Jiangsu Cmhi-282-07	ME-GA	180000	01/05/2024	01/05/2028	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2711	XDF	174000	01/07/2024	01/05/2028	ADNOC Logistics & Services	Samsung
Dalian No 1 G175k-15	XDF	175000	01/07/2024	01/05/2028	CSSC, Wah Kwong, China Gas	Dalian Shipbuilding
Hd Hyundai Ulsan 3502	XDF	174000	02/05/2024	01/05/2028	Evalend Shipping	Hyundai Heavy
Le'shara	XDF	174000	27/09/2023	01/05/2028	Nakilat	Hyundai Heavy
Hudong-zhonghua H1901a	XDF	174000	01/05/2023	31/05/2028	CSSC	Hudong-Zhonghua
Cardiff Hudong 3		174000	23/01/2026	01/06/2028	TMS Cardiff Gas	Hudong-Zhonghua
Hanwha Ocean 2616	MEGI	174000	18/12/2025	01/06/2028	Knutsen	Hanwha Ocean
Samsung 2773	XDF	174000	23/12/2025	01/06/2028	Purus	Samsung
Hanwha Ocean 2598	XDF	174000	01/10/2024	01/06/2028	ADNOC Logistics & Services	Hanwha Ocean
Samsung 2712	XDF	174000	01/07/2024	01/06/2028	ADNOC Logistics & Services	Samsung
Jiangnan H2950	XDF	175000	30/01/2026	01/06/2028	Shandong Marine	Jiangnan
Samsung 2704	XDF	174000	05/02/2024	01/06/2028	MISC	Samsung
Hudong-zhonghua H1912a	XDF	271000	01/09/2024	01/06/2028	China LNG Shipping	Hudong-Zhonghua
Al Mashrab	XDF	174000	27/09/2023	01/06/2028	Nakilat	Hyundai Heavy
Sonangol Samho		174000	31/01/2026	30/06/2028	Sonangol	Hyundai Samho
Hanwha Ocean 2599	XDF	174000	01/10/2024	01/07/2028	ADNOC Logistics & Services	Hanwha Ocean
Samsung 2713	XDF	174000	01/07/2024	01/07/2028	ADNOC Logistics & Services	Samsung

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Samsung 2775	XDF	174000	31/12/2025	01/07/2028	Seapeak	Samsung
Hudong-zhonghua H1956a	XDF	271000	01/09/2024	01/07/2028	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1955a	XDF	271000	01/09/2024	01/07/2028	MOL, COSCO	Hudong-Zhonghua
Samsung 2705	XDF	174000	05/02/2024	01/07/2028	China Merchant	Samsung
Librega	XDF	174000	27/09/2023	01/07/2028	Nakilat	Hyundai Heavy
Hanwha Ocean 2617	MEGI	174000	18/12/2025	28/07/2028	Knutsen	Hanwha Ocean
Cardiff Hudong 4		174000	23/01/2026	01/08/2028	TMS Cardiff Gas	Hudong-Zhonghua
Jiangnan H2971	XDF	175000	01/03/2026	01/08/2028	Cool Co	Jiangnan
Samsung 2714	XDF	174000	01/07/2024	01/08/2028	ADNOC Logistics & Services	Samsung
Hd Hyundai Samho 8327	XDF	174000	26/06/2025	01/08/2028	Capital Gas	Hyundai Samho
Hudong-zhonghua H1913a	XDF	271000	01/10/2024	01/08/2028	Shandong Marine	Hudong-Zhonghua
Samsung 2706	XDF	174000	05/02/2024	01/08/2028	MISC	Samsung
Hanwha Ocean 2618	MEGI	174000	18/12/2025	01/09/2028	Knutsen	Hanwha Ocean
Samsung 2783	XDF	180000	01/02/2026	01/09/2028	Celsius Shipping	Samsung
China Merchants Jiangsu Cmhi-282-08	ME-GA	180000	01/05/2024	01/09/2028	Celsius Shipping	China Merchants HI Jiangsu
Hd Hyundai Hi		174000	25/02/2026	01/09/2028	Tsakos Energy Navigation	Hyundai Heavy
Hanwha Ocean 2600	XDF	174000	01/10/2024	01/09/2028	ADNOC Logistics & Services	Hanwha Ocean
Hanwha Philly		174000	01/07/2025	01/09/2028	Hanwha Ocean	Hanwha Philly Shipyard Inc
Samsung 2756		170520	01/08/2025	01/09/2028	TMS Cardiff Gas	Samsung
Samsung 2776	XDF	174000	31/12/2025	01/09/2028	Seapeak	Samsung
Hd Hyundai Ulsan 3635	XDF	200000	05/01/2026	01/09/2028	NYK	Hyundai Heavy
Eshairej	XDF	174000	27/09/2023	01/09/2028	Nakilat	Hyundai Heavy
Hudong-zhonghua H1902a	XDF	174000	01/05/2023	01/09/2028	CSSC	Hudong-Zhonghua
Hanwha Ocean 2601	XDF	174000	01/10/2024	01/10/2028	ADNOC Logistics & Services	Hanwha Ocean
Hd Hyundai Samho 8340	XDF	177000	17/11/2025	01/10/2028	BW LNG	Hyundai Samho
Hudong-zhonghua H1914a	XDF	271000	01/09/2024	01/10/2028	China Merchant	Hudong-Zhonghua
Jiangnan H2972	XDF	175000	01/03/2026	01/11/2028	Cool Co	Jiangnan
Samsung 2757		170520	01/08/2025	01/11/2028	TMS Cardiff Gas	Samsung
Hd Hyundai Ulsan 3636	XDF	200000	05/01/2026	01/11/2028	NYK	Hyundai Heavy
Samsung 2707	XDF	174000	05/02/2024	01/11/2028	China Merchant	Samsung
Mneefa	XDF	174000	27/09/2023	01/11/2028	Nakilat	Hyundai Heavy
Hd Hyundai Samho 8341	XDF	177000	17/11/2025	15/11/2028	BW LNG	Hyundai Samho
Hanwha Ocean 2619	MEGI	174000	18/12/2025	01/12/2028	Knutsen	Hanwha Ocean
Hanwah Ocean		174000	24/03/2026	01/12/2028	Maran Gas Maritime	Hanwha Ocean
Hudong-zhonghua	XDF	174000	01/03/2026	01/12/2028	MISC	Hudong-Zhonghua
Jiangnan H2951	XDF	175000	30/01/2026	01/12/2028	Shandong Marine	Jiangnan
Samsung 2781	XDF	174000	01/01/2026	01/12/2028	JP Morgan	Samsung
Hudong-zhonghua H1915a	XDF	271000	01/09/2024	01/12/2028	China LNG Shipping	Hudong-Zhonghua
Hudong-zhonghua H1903a	XDF	174000	01/05/2023	01/12/2028	CSSC	Hudong-Zhonghua
Hanwha Ocean 2620	MEGI	174000	18/12/2025	01/01/2029	Knutsen	Hanwha Ocean
Jiangnan H2952	XDF	175000	30/01/2026	01/01/2029	Shandong Marine	Jiangnan
Hd Hyundai Samho 8328	XDF	174000	26/06/2025	01/01/2029	Capital Gas	Hyundai Samho
Hd Hyundai Ulsan 3637	XDF	200000	05/01/2026	01/01/2029	NYK	Hyundai Heavy

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DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Samsung 2782	XDF	174000	01/01/2026	31/01/2029	JP Morgan	Samsung
Hanwha Ocean 2621	MEGI	174000	18/12/2024	01/02/2029	Knutsen	Hanwha Ocean
Glovis HHI	XDF	174000	01/10/2025	01/02/2029	Hyundai Glovis	Hyundai Samho
Hd Hyundai Samho 8329	XDF	174000	26/06/2025	01/02/2029	Capital Gas	Hyundai Samho
Hanwha Ocean 2623		174000	21/01/2026	01/03/2029	Alpha Gas	Hanwha Ocean
Hd Hyundai Ulsan 3638	XDF	200000	05/01/2026	01/03/2029	NYK	Hyundai Heavy
Hudong-zhonghua H1916a	XDF	271000	01/09/2024	01/03/2029	Shandong Marine	Hudong-Zhonghua
Ezhara	XDF	174000	27/09/2023	01/03/2029	Nakilat	Hyundai Heavy
Samsung 2774	XDF	174000	23/12/2025	31/03/2029	Purus	Samsung
Sonangol Samho 2		174000	08/04/2026	01/04/2029	Sonangol	Hyundai Samho
Hanwah Ocean		174000	24/03/2026	01/05/2029	Maran Gas Maritime	Hanwha Ocean
NYK Cheniere 5	XDF	200000	27/02/2026	01/05/2029	NYK	Hyundai Heavy
Hudong MISC 3	XDF	174000	30/01/2026	01/05/2029	MISC	Hudong-Zhonghua
Hudong-zhonghua H1917a	XDF	271000	01/09/2024	01/05/2029	Nakilat	Hudong-Zhonghua
Hanwha Ocean 2622	MEGI	174000	18/12/2025	01/06/2029	Knutsen	Hanwha Ocean
Samsung 2794	XDF	174000	20/03/2026	01/06/2029	Purus	Samsung
Hanwha Ocean 2624		174000	21/01/2026	01/06/2029	Alpha Gas	Hanwha Ocean
Izghawa	XDF	174000	27/09/2023	01/06/2029	Nakilat	Hyundai Heavy
NYK Cheniere 6	XDF	200000	27/02/2026	01/07/2029	NYK	Hyundai Heavy
Hudong MISC 4	XDF	174000	30/01/2026	01/07/2029	MISC	Hudong-Zhonghua
Hudong-zhonghua H1957a	XDF	271000	01/09/2024	01/07/2029	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1918a	XDF	271000	01/09/2024	01/08/2029	China Merchant	Hudong-Zhonghua
Sonangol Samho 3		174000	08/04/2026	01/09/2029	Sonangol	Hyundai Samho
NYK Cheniere 8	XDF	200000	27/02/2026	01/09/2029	NYK	Hyundai Heavy
NYK Cheniere 7	XDF	200000	27/02/2026	01/09/2029	NYK	Hyundai Heavy
Hudong MISC 5	XDF	174000	30/01/2026	01/09/2029	MISC	Hudong-Zhonghua
Al Wa'ab	XDF	174000	27/09/2023	01/09/2029	Nakilat	Hyundai Heavy
Hudong-zhonghua H1919a	XDF	271000	01/10/2024	01/10/2029	Shandong Marine	Hudong-Zhonghua
Hudong-zhonghua	XDF	174000	01/03/2026	01/12/2029	MISC	Hudong-Zhonghua
Jiangnan H2953	XDF	175000	30/01/2026	01/12/2029	Shandong Marine	Jiangnan
Hudong-zhonghua H1958a	XDF	271000	01/09/2024	01/12/2029	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1920a	XDF	271000	01/09/2024	01/02/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1921a	XDF	271000	01/09/2024	01/05/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1922a	XDF	271000	01/09/2024	01/07/2030	China Merchant	Hudong-Zhonghua
Hudong-zhonghua H1923a	XDF	271000	01/09/2024	01/09/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1924a	XDF	271000	01/09/2024	01/10/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1925a	XDF	271000	01/09/2024	01/12/2030	China Merchant	Hudong-Zhonghua
Hudong-zhonghua H1926a	XDF	271000	01/09/2024	01/03/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1959a	XDF	271000	01/09/2024	01/05/2031	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1927a	XDF	271000	01/09/2024	01/06/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1928a	XDF	271000	01/09/2024	01/09/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1929a	XDF	271000	01/09/2024	01/11/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1960a	XDF	271000	01/09/2024	01/12/2031	MOL, COSCO	Hudong-Zhonghua

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DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 21 April 2026

Fearnley LNG

WORLD SMALL SCALE LNG FLEET*

Built	Name	CBM	Cargo Type	Trading Area	Trading in LNG?	Ship Owner / Operator
1974	Seagas	187	LNG	Sweden	Yes	AGA
1988	Kayoh Maru	1,517	LNG	Japan	Yes	Daiichi
1993	Aman Bintulu	18,928	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
1996	Surya Aki	19,475	LNG	Indonesia - Japan	Yes	MCGC
1997	Aman Sendai	18,928	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
1998	Pelita Energy	18,800	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
2000	Triputra	23,096	LNG	Indonesia - Japan	Yes	MCGC
2003	Pioneer Knutsen	1,100	LNG	Norway	Yes	Knutsen
2003	Shinju Maru No.1	2,540	LNG	Japan	Yes	Shinwa
2005	North Pioneer	2,500	LNG	Japan	Yes	Japan Liquid Gas
2007	Sun Arrows	19,531	LNG	Malaysia - Russia - Japan	Yes	Mitsui
2008	Kakurei Maru	2,536	LNG	Japan	Yes	Hogaki Zosen
2008	Shinju Maru No.2	2,540	LNG	Japan	Yes	Shinwa
2009	Coral Methane	7,551	LNG/LPG/Ethylene	Northwest Europe/Baltics	Yes, sometimes	Anthony Veder
2010	Coral Favia	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2010	Coral Fraseri	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Coral Furcata	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Coral Fungia	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Akebono Maru	3,556	LNG	Japan	Yes	Chuo Kaiun
2011	Titan Vision	12,000	LNG/LPG/Ethylene	Europe	No	Titan LNG
2011	Titan Unikum	12,000	LNG/LPG/Ethylene	Europe	No	Titan LNG
2012	Coral Energy	15,600	LNG	Northwest Europe/Baltics	Yes	Anthony Veder
2013	Coral Anthelia	6,500	LNG/Ethylene			Anthony Veder
2013	JX Energy TBN	2,500	LNG	Japan	Yes	JX Energy
2013	Kakuyu Maru	2,500	LNG	Japan	Yes	Tsurumi Sunmarine
2015	JS Ineos Ingenuity	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	JS Ineos Insight	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	JS Ineos Intrepid	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	LNG Barge TBN	3,000	LNG	US Coast	Yes	LNG America
2015	PetroChina TBN	30,000	LNG	China		PetroChina
2016	Hai Yang Shi You 301	30,000	LNG	Bali FSU	Yes	CETS (CNOOC)
2016	Clean Jacksonville	2,200	LNG	US Coast	Yes	CME
2016	JS Ineos Independence	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	JS Ineos Innvovation	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	JS Ineos Inspiration	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	LNG Prime	2,250	LNG	Northwest Europe	Yes	Veka Deen LNG
2017	Coralius	5,800	LNG	Northwest Europe/Baltics	Yes, for Skangas	Anthony Veder
2017	Coral EnergICE	18,000	LNG	Northwest Europe/Baltics	Yes	Anthony Veder
2017	Coral Encanto	30,000	LNG	China	Yes	Anthony Veder
2017	JS Ineos Invention	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2017	JS Ineos Intuition	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2017	Oizmendi	600	LNG	Spain	Yes	Itsas Gas
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	Green Zeebrugge	5,000	LNG	Northwest Europe	Yes	NYK
2017	New Frontier 1	6,500	LNG	Northwest Europe	Yes	Shell
2018	Kairos	7,500	LNG	Baltic	Yes	Bernhard Schulte
2018	LNG London	3,000	LNG	Northwest Europe	Yes	Shell
2018	Shell Bunker Barge TBN 2	6,500	LNG	Northwest Europe	Yes	Shell
2018	Shell Bunker Barge TBN 3	6,500	LNG	Northwest Europe	Yes	Shell
2018	Bunker Breeze	1,200	LNG	Barcelona	Yes	Suardiaz Energy Shipping
2018	HUA XIANG 8	13,720	LNG	China	Yes	Zhejiang Huaxiang
2019	Blue Whale	7,500	LNG	Korea	Yes	Korea Line
2019	Gas Agility	18,600	LNG	NWE	Yes	MOL
2019	Flexfueller 001	1,480	LNG	Amsterdam	Yes	Titan LNG
2020	Avenir Advantage	7,500	LNG	Mediterranean	Yes	Avenir LNG
2020	Avenir Accolade	7,500	LNG	Mediterranean	Yes	Avenir LNG
2020	Avenir Aspiration	7,500	LNG		Yes	Avenir LNG
2020	Kaguya	3,500	LNG	Japan	Yes	CLS
2020	CNTIC VPOWER Global	28,000	LNG	Myanmar	Yes	Dalian Inteh Group
2020	Ecobunker Tokyo Bay	2,500	LMG	Japan	Yes	Ecobunkers
2020	Optimus	6,000	LNG	NWE	Yes	Elenger
2020	FueLNG Bellina	7,500	LNG	Singapore	Yes	FuelLNG
2020	SM Jeju LNG2	7,500	LNG	Korea	Yes	Korea Line
2020	Q-LNG 4000	4,000	LNG	US Coast	Yes	Q-LNG Transport / Harvey Gulf
2020	Flexfueller 002	1,480	LNG	Antwerp	Yes	Titan LNG

Data last updated = 5 May 2026 | For more information please visit http://small-lng.com

Built	Name	CBM	Cargo Type	Trading Area	Trading in LNG?	Ship Owner / Operator
2021	Avenir Ascension	7,500	LNG		Yes	Avenir LNG
2021	Hai Gang Wei Lai	20,000	LNG	China	Yes	SSES
2021	Bergen LNG	850	LNG	Norway	Yes	Bergen Tankers
2021	Dmitry Mendeleev	5,800	LNG	Russia	Yes	Gazprom Neft
2021	JMU TBN	2,500	LNG	Japan	Yes	JMU
2021	Ravenna Knutsen	30,000	LNG	Mediterranean	Yes	Knutsen OAS
2021	Brassavola	12,000	LNG	Singapore	Yes	MOL
2021	Gas Vitality	18,600	LNG	Mediterranean	Yes	MOL
2021	TG TBN	500	LNG	Korea	Yes	Trans Gas
2021	Titan Hyperion	8,000	LNG	Benelux	Yes	Titan LNG
2022	Xin Ao Pu Tuo Hao	8,500	LNG	China	Yes	ENN
2022	Coral Nordic	30,000	LNG	Worldwide	Yes	Anthony Veder
2022	Avenir Achievement	20,000	LNG	Worldwide	Yes	Avenir LNG
2022	Haugesund Knutsen	5,000	LNG	Spain	Yes	Knutsen OAS
2022	Clean Cañaveral	5,400	LNG	USG	Yes	PNE
2022	K.Lotus	18,000	LNG	Korea	Yes	K Line
2023	Cryopeak TBA	4,000	LNG	West Canada	Yes	Cryopeak
2023	Levante LNG	12,500	LNG	Spain	Yes	Knutsen OAS
2023	SM Jeju LNG3	7,500	LNG	Korea	Yes	Korea Line
2023	New Frontier 2	18,000	LNG	USG	Yes	Shell
2023	Krios	4,200	LNG	Benelux	Yes	Titan LNG
2023	Alice Cosulich	8,000	LNG	Mediterranean	Yes	Fratelli Cosulich
2023	Kanfer TBN	6,000	LNG	Worldwide	Yes	Kanfer Shipping
2023	Kanfer TBN	6,000	LNG	Worldwide	Yes	Kanfer Shipping
2023	Clean Everglades	5,500	LNG	USG	Yes	PNE
2023	FueLNG Venosa	18,000	LNG	Singapore	Yes	FuelLNG
2023	LNG Erasmus	8,000	LNG	NWE	Yes	Shell
2023	Energy Stockholm	8,000	LNG	NWE	Yes	Shell
2024	Coral Evolution	30,000	LNG	Australia	Yes	Anthony Veder ?
2024	Progress	12,000	LNG	US Coast	Yes	Crowley Maritime
2024	CNOOC TBN	12,000	LNG	China	Yes	CNOOC
2024	TBN	12,500	LNG	Worldwide	Yes	???
2024	Keys TBN	3,500	LNG	Japan	Yes	Keys Bunkering West Japan Co
2024	Seaspan Garbaldi	7,600	LNG	Panama	Yes	Seaspan ULC
2024	Paolina Cosulich	8,000	LNG	Mediterranean	Yes	Fratelli Cosulich
2024	Huaihe Nengyuan Qihang	14,000	LNG	China	Yes	Anhui Changjiang LNG
2024	Keys Azalea	3,500	LNG	Japan	Yes	Keys Bunkering West Japan
2024	Seaspan Lions	7,600	LNG	Canada	Yes	Seaspan ULC
2024	Hai Yang Shi You 302	12,000	LNG	China	Yes	CETS (CNOOC)
2025	Axpo TBN	7,500	LNG	Italy	Yes	Axpo
2025	Seaspan Baker	7,600	LNG	Canada	Yes	Seaspan ULC
2026	Avenir TBN	20,000	LNG	Worldwide	Yes	Avenir LNG
2026	Alisios LNG	12,500	LNG	Spain	Yes	ScaleGas
2026	Vitol TBN 1	12,500	LNG	Worldwide	Yes	Vitol
2026	Total TBN	18,600	LNG	US	Yes	Total Energies
2026	Vitol TBN 3	20,000	LNG	Worldwide	Yes	Vitol
2027	Avenir TBN	20,000	LNG	Worldwide	Yes	Avenir LNG
2027	Vitol TBN 2	20,000	LNG	Worldwide	Yes	Vitol
2027	Peninsula TBN	18,000	LNG	Europe	Yes	Peninsula
2027	Fuzhou Wuyang TBN	12,000	LNG	China	Yes	Fuzhou Wuyang Refined Oil Trading
2027	Equatorial Marine TBN	20,000	LNG	China	Yes	Equatorial Marine
2027	Somtrans TBN	20,000	LNG	Europe	Yes	Somtrans
2027	SIPG Energy TBN	20,000	LNG	China	Yes	SIPG Energy
2027	Ibaizabal TBN 1	18,000	LNG	Europe	Yes	Ibaizabal
2027	Ibaizabal TBN 2	18,000	LNG	Europe	Yes	Ibaizabal
2027	Somtrans TBN 2	20,000	LNG	Europe	Yes	???
2027	Somtrans TBN 3	20,000	LNG	Europe	Yes	???
2028	Fuzhou Wuyang TBN	12,000	LNG	China	Yes	Fuzhou Wuyang Refined Oil Trading
2028	Evalend Shipping TBN 1	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 2	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 3	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 4	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Monte Shams	18,600	LNG	Oman	Yes	Total Energies
2028	Ibaizabal TBN 4	18,600	LNG	Europe	Yes	Total Energies
2028	Purus TBN	18,900	LNG	Singapore	Yes	Purus Marine
2028	Purus TBN	18,900	LNG	Singapore	Yes	Purus Marine
2028	Mistral LNG	18,900	LNG	Spain	Yes	ScaleGas
2028	GSX Energy TBN 1	20,000	LNG		Yes	GSX Energy
2028	GSX Energy TBN 1	20,000	LNG		Yes	GSX Energy
2028	Purus TBN 3	18,900	LNG		Yes	Purus Marine

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