LNG Shipping News

An LNG JOURNAL TITLE ON LNG TANKERS AND SMALL SCALE

9 April 2026

Russian LNG exports increase

Russia exported more LNG in the first quarter of this year than during the same period a year earlier.

Shipments to Europe increased, despite Moscow's attempt to redirect supplies away from the region.

LNG exports rose 8.9% year-on-year to 8.6 mill tonnes, preliminary LSEG data showed, according to a Reuters report.

US sanctions against Russia over the Ukraine conflict have restrained its LNG exports, particularly from the Arctic LNG 2 plant, where operations have been hindered owing to difficulty in securing buyers.

Supplies from the Arctic LNG 2 plant amounted to around 800,000 tonnes of LNG in the first three months of the year, according to the data.

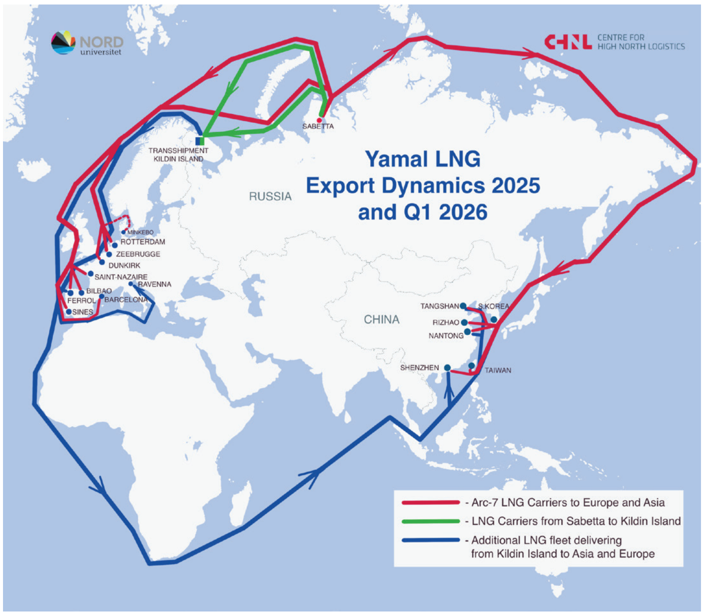
In March, total Russian LNG exports rose by 13.9% from the same period a year ago to 3.04 mill tonnes.

The data also showed that Russian LNG exports to Europe for the quarter rose by 17% year-on-year to 4.8 mill tonnes. In March, exports were around 1.7 mill tonnes from 1.33 mill tonnes in 1Q25.

In January, EU countries gave their final approval to ban Russian gas imports by late-2027.

Total exports from NOVATEK's Yamal LNG plant in the January/March period fell by 2% y-o-y to 4.8 mill tonnes. All of the sailings from Sabetta have gone to Europe, thus far this year, according to the preliminary data.

Asia-based Sakhalin-2, operated by Gazprom, exported 2.8 mill tonnes in 1Q26, up from 2.7 mill tonnes during the same period last year.



For Europe read Asia

Meanwhile, Norway's Centre for High North Logistics (CHNL) has calculated that due to Yamal LNG's exports having to move away from Europe towards Asia, this will result in 120-130 voyages per year from Sabetta in 2027, around twice as less that the export volumes recorded in 2024/2025 when most cargoes went to Europe.

The reduction was partly explained by the longer distances involved in Asian voyages. In addition, Yamal LNG highly depends on Arc4 and non-Ice Class vessels for transhipment operations, significantly limiting navigation options in the winter months across the Northern Sea Route (NSR). Shorter European routes ensure higher turnover for the relatively small LNGC fleet.

CHNL calculated that the operational Russian LNG fleet included 14 Arc7s, 6 Arc4s and five non-Ice Class LNGCs.

For Yamal LNG to retain its market edge, it needs to expand its Ice Class tonnage. However, due to sanctions, since 2023, Russia has only built two Arc7s, which were part of the five partially built hulls originally supplied by South Korea.

Other options include increasing the transhipment capacity for longer voyages south to reach Asia.

Data from Eikland Energy showed that Russian gas producer NOVATEK would need to charter 25-35 more LNGCs from 2027 to export LNG to Asia using the Suez Canal or Cape of Good Hope route during the winter season. This would help Yamal LNG maintain its current export levels of 18 mill tonnes per year.

Europe is the largest customer of Yamal LNG, with France and Belgium being the primary destinations. Out of

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270 shipments from Sabetta last year, 88 were destined to France, followed by 57 to Belgium and another 50 to China, which accounted for more than two-thirds of the total annual shipments.

In February, all of Yamal LNG exports went to Europe, according to data by the campaign group Urgewald.

Elsewhere, Russia's largest LNG producer NOVATEK has set up a company to build its own vessels and floating facilities, according to the state's registry of authorised companies.

This comes amid the shortage of LNGCs, due to sanctions.

Ilya Lushchikov, who is also head of NOVATEK's Murmansk LNG project, is in charge of the new company, called Severny Inzhiniring, or Northern Engineering, which was set up on 25th March, according to the registry, newswires reported.

Zvezda, Russia's most advanced shipbuilder, specialising in constructing large Arc7s has thus far only delivered one Arc-7 class tanker for the Arctic LNG 2 plant with another one on trials.

NOVATEK, which owns 60% of Arctic LNG 2, had said 15 Arc7s will be built at Zvezda. ■

NEWS NUDGE

EXIM backs Hartree's Egyptian contracts

The US Export-Import Bank has approved an export credit insurance authorisation of more than $2 bill to support US LNG exports to Egypt.

"American energy is in demand, and American workers deserve to be the ones supplying it," said EXIM Bank Chairman, John Jovanovic. "This authorisation puts US energy molecules to work in a critical market, stands behind American exporters who need a partner willing to compete, and deepens a strategic relationship that secures our supply chains and opens new doors for U.S. industry."

The authorisation is expected to support LNG shipments scheduled this year and next under Hartree contracts with state-owned EGPC.

US hits record LNG exports in March

Last month, US LNG exports hit a record-high 11.7 mill tonnes in March, as new Texan plants ramped up production, while supply disruptions caused by the Middle East conflict escalated global gas prices, according to preliminary LSEG data.

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Asian benchmark LNG prices spiked above $22 per MMBtu in March and European prices reached $18.50 per MMBtu, creating a $16 to $17 premium over the domestic Henry Hub natural gas price.

Current month Henry Hub natural gas futures prices settled at $2.80 per MMBtu on 2nd April.

On the same day, US natural gas held in storage stood at 1,865 bill cu ft, which was 5.4% higher than at the same time last year and 3% above the five-year average of 1,811 bill cu ft, as domestic prices remained low relative to global benchmarks.

LNG production at Qatar's state-owned plant stopped on 18th March after an Iranian strike damaged its facilities, taking about 17% of global output offline. The company said the outage could cut output by more than 12 mill tonnes per year for up to five years.

Record highs

In Texas, the start of operations at the Golden Pass LNG terminal, a joint venture between Exxon Mobil and QatarEnergy, along with a ramp up of a production unit at Cheniere Energy's Corpus Christ LNG, are expected to lead to record-high US output in the months ahead, sources said talking with Reuters.

In mid-March, the US Department of Energy (DoE) authorised Venture Global's LNG export plant at Plaquemines for an immediate 13% increase in export capacity, bringing an additional 450 mill cu ft per day to global markets.

Other export terminals, such as Sabine Pass and Cameron LNG also operated beyond their normal capacity in March.

While companies like Cheniere are running existing plants at maximum rates to sell at historically high prices to European and Asian buyers, the limits of export infrastructure, such as pipelines, keeps most US-produced gas at home, preventing domestic prices from skyrocketing.

The Energy Department's weekly Natural Gas Updates for March showed about 105 vessels carrying LNG left Louisiana in March while about 47 vessels departed from Texas. Another 10 ships combined sailed from export facilities in Maryland and Georgia during the month.

Europe remained the largest buyer of US LNG last month, taking 7.49 mill tonnes or about 64% of total domestic exports, according to LSEG.

London-based Energy Consultancy Rystad's analysts said in a recent report that the US has become the marginal global LNG producer with the prices of global benchmarks in Europe and Asia increasingly tied to trade at the Henry Hub in Vermilion Parish, Louisiana.

"Therefore, the cost of marginal LNG supply is bound to fluctuate with the price of Henry Hub, implying that a rise in Henry Hub will also lead to a rise in global LNG prices, as we've seen so far in 2026," the report said. ■

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Amigo LNG secures long-term SPA

Abu Dhabi-based natural resources investment platform, International Resources Holding (IRH), a subsidiary of 2PointZero Group, has signed a 20-year LNG sale and purchase agreement (SPA) with Mexico's AMIGO LNG, owned by LNG Alliance.

Under the agreement, IRH will purchase 1 mill tonnes per annum of LNG from the export project planned for Guaymas, Sonora.

Deliveries are expected to begin when the project's liquefaction train enters commercial operations in the second half of 2028.

The deal strengthens IRH's strategy of securing reliable LNG supply from geographically diversified sources, the company said.

Mexico is increasingly emerging as a strategic LNG energy hub, offering Pacific access that can help diversify global supply routes and enhance energy security for international buyers, while avoiding Panama Canal transits.

Amigo LNG will be located at Sonora, Mexico

Ali Rashed AlRashdi, IRH CEO, said: "This agreement marks an important milestone in strengthening IRH Global Trading's long-term LNG portfolio. By securing competitively priced Pacific Basin supply, we are enhancing the resilience and diversification of our global trading platform while expanding our ability to serve key growth markets.

"As a company headquartered in the UAE, this partnership also reflects our commitment to supporting the country's growing role as a global energy and trading hub, while building strategic relationships that contribute to the future of international energy markets.

"Mexico's west coast offers a structurally resilient LNG supply route to Asia that is not dependent on major maritime choke points, such as the Panama Canal.

"By partnering with AMIGO LNG, we are helping strengthen global energy security while ensuring competitive and dependable LNG supply for international markets," he said.

Dr Muthu Chezhian, AMIGO LNG CEO, added: "This agreement highlights the growing role Mexico can play in strengthening global LNG supply chains.

"By connecting Mexico's Pacific coast with world-class energy partners such as IRH, we are establishing efficient new LNG supply routes that strengthen global energy security and support long-term demand," he said.

Gasfin assumes DET terminal commercial management

Germany's Gasfin Services has taken over the commercial management for the LNG terminals at Brunsbüttel, Wilhelmshaven 1 and Wilhelmshaven 2, operated by state-owned Deutsche Energy Terminal (DET), effective 1st April, expanding its role in terminal operations.

In addition to technical and operational management, Gasfin has assumed responsibility for the commercial overseeing of terminal processes – from LNG deliveries to entry into the gas grid.

Gasfin said that the commercial management focus is the co-ordination across all terminal interfaces.

"What may sound abstract at first is, in practice, a core element of terminal operations. With our team, we ensure 24/7 that booked capacities are turned into reliable gas deliveries," explained Danny van Schie, Gasfin Services' Managing Director.

'Hoegh Esperanza' at Wilhelmshaven

Gasfin's key responsibilities include the planning and co-ordination of LNG deliveries, alignment with capacity holders, terminal operators and grid operators, as well as terminal capacity management, complemented by the monitoring of delivery volumes and gas quality, as well as gas accounting and billing.

By taking over these responsibilities, Gasfin consolidated its position as DET's commercial and operations management partner, contributing to enhancing energy security in Germany and Europe, the company said.

In the first quarter of this year, DET fed over 25 TWh of natural gas into the German grid, an increase of two and a half times compared to the previous year's quarterly figure of 10 TWh and corresponded to around 10% of Germany's total natural gas storage capacity.

DET operates terminals at Brunsbüttel, Stade and Wilhelmshaven, although doubt currently exists over the future of Stade.

New Fortress Energy Brazil signs TGS terminal lease agreement

New Fortress Energy's (NFE) Brazil platform has signed a long-term lease and capacity agreement for its Terminal de Gás Sul (TGS) LNG import facility in Santa Catarina, Brazil.

This agreement is expected to commence in August, 2026.

NFE said that it marks the commercialisation of TGS and is expected to generate $50 mill in annual EBITDA by 2027.

TGS' LNG import terminal provides critical and flexible access to natural gas for power generation in southern Brazil, a region with limited alternative gas supply options, the company claimed.

"This agreement delivers immediate, contracted cash flow and highlights the strategic value of our infrastructure platform in Brazil," said Leandro Cunha, NFE Brazil's Managing Director. "TGS is now positioned as a stable, cash-generating asset with meaningful long-term upside."

In addition to the contracted cash flows, TGS is also expected to underpin NFE's long-term growth in Brazil.

The terminal will supply the company's UTE Lins 2 power project, a greenfield capacity award from Brazil's recent auction that is expected to commence operations in 2031.

This followed cash-strapped NFE's sale of its assets and operations in Jamaica to Excelerate Energy for $1.055 bill.

Proceeds from the transaction will be used to reduce NFE's corporate debt and for general corporate purposes, the company said.

Under the terms of the sale, Excelerate acquired full ownership of NFE's LNG import terminal in Montego Bay, offshore FSRU terminal in Old Harbour, and 150 MW combined heat and power plant in Clarendon, along with the associated infrastructure.

NFE also finally reported its financial results for the first quarter of 2025.

Adjusted EBITDA was $82 mill with a net loss of $197 mill.

Total cash balance was $827 mill, of which $448 mill was unrestricted, as of 31st March, 2025.

Ukraine looks to Greece

Ukraine, which has begun building up gas reserves for next winter, has expressed interest in increasing its LNG supplies through Greek terminals and the pipelines of the Vertical Corridor system, according to its energy company, Naftogaz.

The country is already receiving US LNG via Greece through the Vertical Corridor, but its share of total imports is small.

Greece, Bulgaria, Romania and Hungary agreed in 2016 to develop the infrastructure for the so-called Vertical Gas Corridor, which would allow the transmission of gas between the countries in either direction.

"Particular attention was given to the possibility of increasing gas supply volumes - both for Ukraine and for the Eastern European region via Greek ports," Naftogaz CEO, Serhiy Koretskyi said after a meeting with Greek Deputy Foreign Minister, Harry Theoharis.

"We also discussed diesel fuel supplies, the use of the Greek fleet, and other mutually beneficial projects," he added.

After Russian missile strikes destroyed almost all of Ukraine's domestic refining capacity, it has become almost entirely dependent on imported fuel, sourcing supplies from western, central and southern Europe.

Analysts at consultancy, ExPro, said this month that gas traders, including from state-owned Naftogaz, would import at least 75 mill cu m of gas into Ukraine via the Vertical Corridor from Greek LNG terminals during March.

ExPro said that the gas imports would reach 2.41 mill cu m per day and come from Greece's Revithoussa LNG terminal at specially reduced transport rates.

NEWS NUDGES

New Zealand's LNG terminal in doubt

New Zealand's planned LNG import terminal might not proceed, as Prime Minister, Christopher Luxon has said that the government would approve the project only if the business case stacked up.

In February, the government shortlisted contractors to build the facility in Taranaki, on the country's North Island. The terminal was planned to be ready to receive LNG in 2027 or early 2028. The project was unveiled in 2025 to boost the country's energy security and bring down costs.

According to Reuters, Prime Minister Luxon told Radio New Zealand that the government was still in the procurement stage and while there had been a number of bidders, if the business case didn't make sense, they would not sign off on the project.

The New Zealand Herald, citing sources, had reported that government ministers were planning to delay or axe the project, as rising prices, driven by Middle East war, had changed its economics.

Energy Minister, Simon Watts had put the indicative cost at about NZ$1 bill ($600 mill), with an import capacity of 12 petajoules a year.

GTT reports more success

GTT has received an order from Hanwha Ocean for the tank design of two newbuilding 174,000 cu m LNGCs.

The company will design the cryogenic tanks of the vessels, which will be fitted with the NO96 Super+ membrane containment system.

They were believed to be ordered by Maran Gas for delivery in 2029.

Ships- Newbuildings, Deliveries

Woodside Energy has shortlisted Maran Gas Maritime and Seapeak as preferred bidders for a new series of LNGC newbuildings.

Each company is expected to provide at least two vessels each, according to TradeWinds.

The company is finalising a charter tender, initially requesting revised offers, as it prepares for increased shipping requirements for projects such as Louisiana LNG.

Maran Gas has ordered two 174,000 cu m LNGCs from Hanwha Ocean for 2029 delivery at a price of around $252.6 mill each.

It was not clear whether this contract was connected to Woodside Energy's tender.

Elsewhere, Excelerate Energy has named its latest FSRU, 'Excelerate Acadia', during a ceremony at the Ulsan yard of Hyundai Heavy Industries.

The ceremony marked the first Excelerate FSRU built at HD Hyundai Heavy Industries.

It was not revealed where the unit will be employed.

Golden Pass production startup

The 18 mill tonnes per annum US Golden Pass LNG project, jointly developed by QatarEnergy and ExxonMobil, has started production from the first of its three LNG trains.

This sets the stage for Golden Pass LNG to deliver the first cargo from its facility at Sabine Pass, Texas, by achieving sustained liquefaction operations, and meeting its commercial and strategic objectives, the developers said.

Golden Pass had received US Federal Energy Regulatory Commission (FERC) approval to export commissioning cargoes earlier this month, after requesting authorisation to load its first cargo by 15th April, 2026.

The LNGC ' HL Sea Eagle' is due to arrive at Golden Pass' export terminal on 20th April to load the first commissioning cargo, according to LSEG tracking data.

She is chartered to ExxonMobil and had sailed from Greece.

HE Saad Sherida Al-Kaabi, Qatar's Minister of State for Energy Affairs and President and CEO of QatarEnergy, said: "First LNG is of a particular importance for one of the largest single investment decisions in US LNG history.

"The operational phase and market entry of Golden Pass LNG will come at an important time when global energy security ranks very high on energy agendas worldwide. We look forward to the safe and successful start of export operations.

A commissioning cargo is due to be exported later this month

"Golden Pass LNG is part of a wider QatarEnergy strategy for international investments that we have been planning over the past decade. It also represents a significant part of the plans announced by QatarEnergy in 2018 to invest $20 bill in the US energy sector.

"We are now seeing the first fruits of this far-sighted strategy with the start of Golden Pass LNG, which will play an important role in supporting global energy security and a fair and balanced access to cleaner energy.

"I would like to thank the US regulators for their effective co-operation, which has helped lead to this moment. I also would like to thank our strategic partner, ExxonMobil, with whom we continue to work closely to implement this and other projects around the world.

"Finally, I would like to voice gratitude to the management and all employees at Golden Pass LNG, as well as the teams at QatarEnergy and ExxonMobil for their dedication and commitment, which are key to helping deliver on our energy commitment," he said.

Golden Pass LNG is a partnership between QatarEnergy (70%) and ExxonMobil (30%). The two companies had announced a final investment decision (FID) of more than $10 bill for the project's development in February, 2019.

Global LNG exports from the project are expected to begin in the second quarter of this year.

Italian cargoes

It has been reported that Italy is to receive LNG from Golden Pass, starting in June, to help plug the supply gap caused by the shutting of the Strait of Hormuz.

The LNG will be discharged at the Adriatic offshore LNG receiving terminal.

Italian LNG importer, Edison had received a notification of *force majeure* from QatarEnergy affecting its LNG supplies scheduled for delivery at the Adriatic LNG terminal from Ras Laffan.

QatarEnergy has told Edison that it will be unable to fulfil its contractual obligations to deliver 10 LNG cargoes from April until around mid-June 2026.

Edison has a long-term contract with QatarEnergy to supply 6.4 bill cu m of gas per year to Italy. The contract, which began in 2009, has a total duration of 25 years. ■

Elba Island to increase LNG exports

Southern LNG Company, a subsidiary of major US energy infrastructure player, Kinder Morgan, has received the go-ahead for additional LNG exports from its Elba Island terminal in Georgia.

US Secretary of Energy, Chris Wright, has authorised an immediate 22% increase in LNG exports from the terminal, thus enabling terminal operator Southern LNG to export up to an additional 28.25 bill cu ft per year to non-free trade agreement countries (non-FTA).

Elba Island, which was originally given the green light to export up to 130 bill cu ft per year of LNG to non-FTA countries, has been exporting US cargoes since 2019.

Kyle Haustveit, DOE Assistant Secretary of the Hydrocarbons and Geothermal Energy Office, commented: "At a time when global energy supply routes face disruption, the United States remains a reliable energy partner to our allies and trading partners.

"DOE is using all available authorities to ensure American energy can reach global markets when it is needed most, supporting energy security and helping stabilise global energy supplies."

The US government claimed that it will continue to use its full authority to ensure US LNG remains a dependable energy source in global energy markets and a stabilising presence in times of disruption. ■

Elba Island has received permission to export more

LNG cargo tenders

German gas importer, SEFE, is to issue a tender for medium term LNG deliveries from 2027 to 2036.

The tender will call for delivered ex-ship (DES) LNG cargoes, primarily imported into northwest European terminals.

Their contract duration will range from one to 10 years.

The tender will be open to both LNG producers and portfolio players, with deliveries set to start in 2027.

Frédéric Barnaud, SEFE's CCO, said: "With this LNG tender, we want to engage the market, aiming to mitigate supply disruptions in the Middle East and strengthen Europe's security of supply, while complementing our recent long-term LNG deals, including that with Argentina."

Bangladesh is also seeking to buy three more LNG cargoes from the spot market by early May.

State-run Rupantarita Prakritik Gas Co (RPGCL) has floated a tender to purchase the cargoes for delivery over 2nd to 3rd, 7th to 8th, and 8th to 9th May windows.

The volume of the spot LNG cargoes is about 3.36 mill MMBtu each, according to a senior RPGCL official.

The cargoes are to be delivered to Moheshkhali Island, with an option to discharge at either of the country's two FSRUs, he added.

If these tenders come to fruition, the country's total LNG spot cargo purchases for this year will reach 14 thus far with 12 coming after the commencement of the Middle East war.

Bangladesh had imported a total of 49 LNG cargoes from the spot market in 2025, the RPGCL official said.

The last award was for two spot LNG cargoes for 24th to 25th and 27th to 28th April delivery windows, which went to TotalEnergies Gas & Power at $19.77 per MMBtu each. ■

Glenfarne expands LNG empire

US energy developer, Glenfarne has expanded its global LNG commodities platform, Glenfarne Global Commodities (GGC).

This will now include 1.5 mill tonnes per annum of LNG from Texas LNG, as well as Alaska LNG offtake volumes to be determined when customer allocations are finalised in the coming weeks.

This provides GGC and Glenfarne's LNG projects with commercial flexibility and optionality that benefit from an LNG portfolio serving both the Atlantic and Pacific basins, the company explained.

The addition of these volumes to GGC's marketing portfolio reflects Glenfarne's conviction that the global LNG market will continue to be buoyed by compelling long-term fundamentals, supported by the growth of LNG, as a vital fuel to power generation, industries, and data centres, and driven by ongoing geopolitical tensions.

Glenfarne's Brendan Duval has shuffled the pack

GGC was formed to add to Glenfarne's global LNG capabilities, including LNG trading and import into markets the company serves directly or through subsidiaries.

One of Glenfarne's subsidiaries is a leading Colombian LNG importer, having imported more than 50 cargoes over the last two years.

"In a global market increasingly shaped by volatility and rapidly shifting demand, the ability to actively manage and target supply is a competitive advantage," said Brendan Duval, Glenfarne Group CEO and Founder.

"The expansion of Glenfarne Global Commodities builds on our broader portfolio across LNG, power generation, renewables, and grid stability, giving us the flexibility to serve demand changes across regions and partners with a fully integrated platform," he said.

GGC has agreed a long-term offtake arrangement with Texas LNG for 1.5 mill tonnes per annum to serve Atlantic markets. In addition, Glenfarne anticipates adding offtake from Alaska LNG to GGC's supply portfolio when Alaska LNG becomes operational in 2031.

The increase in GGC's capacity was accommodated through an agreement with EQT to amend its long-term offtake from Texas LNG to 0.5 mill tonnes per annum.

Texas LNG continues to advance towards a targeted second quarter final investment decision (FID).

Glenfarne has received letters from an initial banking group with more than $10 bill in underwriting capacity, nearly double the project's requirements.

Project financing is being led by financial advisors CIBC and Mizuho.

Glenfarne has also signed a lump-sum turnkey engineering, procurement, and construction (EPC) agreement with Kiewit for Texas LNG and will use Kiewit Offshore Services (KOS) to fabricate the project's liquefaction, pre-treatment and pipe rack modules. ■

NEWS NUDGE

FERC readies Sabine Pass expansion EIS

The US Federal Energy Regulatory Commission (FERC) has prepared a draft environmental impact statement (EIS) for the Sabine Pass Stage 5 expansion project.

This was proposed by Sabine Pass Liquefaction, Sabine Pass Liquefaction Stage V, Sabine Crossing Pipeline, and Cheniere Creole Trail Pipeline.

Sabine Pass Liquefaction and Sabine Pass Liquefaction Stage V planned to expand the existing Sabine Pass LNG (SPLNG) terminal in Cameron Parish, Louisiana by: (1) constructing three new liquefaction trains (Trains 7, 8, and 9), each with a maximum LNG production capacity of about 300 bill cu ft per year, and (2) constructing a boil-off gas (BOG) re-liquefaction unit that would produce an additional 50 bill cu ft per annum.

This would increase the natural gas export capacity by 950 bill cu ft per annum for a total export capacity of 2,611.9 bill cu ft.

In addition, the SPLNG terminal's expansion would increase the number of LNGCs in the Gulf of America and Sabine Pass Ship Channel from 580 to 740 per year.

Polar LNG looks to Arctic LNG 2

US-based energy developer, Polar LNG is seeking approval to purchase discounted equipment from NOVATEK's sanctioned Russia's Arctic LNG 2 project to support the construction of an LNG export plant in Alaska, according to Reuters quoting company CEO, Joel Riddle.

Polar LNG aims to acquire equipment, including a partially completed liquefaction train, from Arctic LNG 2.

The company is reportedly seeking approval from the US Office of Foreign Assets Control (OFAC).

Riddle said the company plans to make a final investment decision (FID) by mid-2027 and begin production in 2029 or 2030.

He noted that the project will target exports to Japan, South Korea and other markets, and that the equipment is "Arctic tested", making it suitable for Alaska's North Slope conditions.

The project's first phase is expected to require $8 bill - $9 bill in investment, with potential expansion through additional phases of a similar scale.

Polar LNG intends to finance more than half of the project with US capital, while remaining open to investment from international partners, Riddle reportedly added.

Reuters also quoted previous reports that US investor Gentry Beach, which has ties to President Trump, is involved in the project.

Polar LNG was also said to be planning to acquire six icebreakers and co-ordinate with the broader Alaska LNG initiative supported by the US Trump administration. ■

Taiwan promotes global LNG reserves

Taiwan is open to joining a global LNG programme, if one is created, according to an official from its energy department.

However, this comes with the caveat that countries will supply the LNG even in a scenario where there is a conflict with China.

While Taiwan's priority is to have enough LNG for domestic use, it is open to exploring potential strategic reserves in other countries, such as Japan or South Korea, Energy Administration Deputy Director General, Chen Chung-hsien said in an interview with newswires.

While the LNG market doesn't have a global reserve for emergencies, equivalent to the oil reserve, the concept has been raised a few times – most notably by Japan in 2023.

At the end of last week, Taiwan had around 11 days of LNG reserve onshore, and planned to extend that to 14 days starting next year, Chen said.

The long term goal would be to expand domestic stockpiles, provided sites can be identified and the right environmental protections put in place.

Taiwan's priority is to move away from the Middle East for its LNG imports, targeting 25% shipments from the US by 2029 from the current 10%.

It also plans to increase purchases from Australia, Chen said, without mentioning a specific target. Taiwan imported a third of its LNG from Australia last year. ■

JERA quits Commonwealth LNG deal

Japan's major LNG importer JERA has terminated a deal for LNG supply from Commonwealth LNG, Reuters reported, quoting a filing with the US Department of Energy.

No reason was given for the termination.

The deal was signed last June for 1 mill tonnes annually for 20 years.

Commonwealth LNG had planned first production in 2029, but later pushed the startup back to 2031, blaming the temporary ban on new LNG capacity that the Biden administration imposed on the industry last year.

JERA, the world's largest LNG buyer, last year unveiled plans to triple its purchases from the US to up to 5.5 mill tonnes annually, a 10% increase on its current imports from the US, making up a third of its total LNG purchases.

The purchases were to be made under long-term contracts, with deliveries starting from 2030. Half of the contracted amount, or 2.5 mill tonnes, was part of non-binding agreements.

The LNG producers involved in the deals included Cheniere Energy and Sempra Infrastructure, as well as Commonwealth LNG.

Japan is urgently seeking to secure as much energy supply as it can amid the ongoing crisis with Middle Eastern supplies. As part of these efforts, the government relaxed restrictions on coal power generation for a year, starting this month. ■

NEWS NUDGE

Dahej expansion comes online

India's state-owned oil and gas importer, Petronet, has commissioned the Dahej terminal's latest expansion project.

With this expansion, Dahej's total capacity will rise to 22.5 mill tonnes per annum from 17.5 mill, the company said in a regulatory filing.

The Dahej terminal located in Gujarat, India, was Southeast Asia's first LNG receiving and regasification facility, originally built with a capacity of 5 mill tonnes per annum but is now India's largest LNG import terminal.

The terminal started operations in 2004 and was expanded to 10 mill tonnes in 2009, 15 mill by 2016, and then to 17.5 mill tonnes in 2019.

The facility includes eight LNG storage tanks, two jetties (one for Q-Max LNGCs), and truck loading bays for small-scale LNG supply.

In FY 2023/24, it handled about 74% of India's LNG imports and 34% of natural gas consumption.

Geopolitics could affect Fluxys' future revenue

Belgian energy operator, Fluxys generated revenue of €650.5 mill in 2025, a rise €41.7 mill year-on-year (€608.8 mill in the previous year).

This increase was mainly down to the change in the components covered by the regulated tariffs. The tariff methodology for 2024/2027 stipulated that reasonable operating costs should be covered by revenue.

The consolidated net profit fell from €82.1 mill in 2024 to €74.9 mill in 2025, down €7.2 mill. This was primarily due to the expenditure for the hydrogen and CO_2 business, for which the regulatory framework is currently being developed.

In 2025, investments in property, plant and equipment totalled €261.8 mill, compared to €92.1 mill in 2024.

Of this amount, €4.1 mill was spent on LNG infrastructure projects, €11.5 mill on storage-related projects, and €246.2 mill on transmission-related projects, including €68.5 mill for the Knokke/Evergem pipeline which, in addition to transporting natural gas, will also be able to serve for the transport of hydrogen or CO_2, as soon as the market is ready.

Since the outbreak of the war in Ukraine, pipeline gas flows that previously entered Europe from Russia have fallen dramatically. Replacement volumes for northwest Europe now come largely from the west with the Fluxys Belgium network playing a key role.

Last year, the Zeebrugge LNG terminal received a record number of ships, and a total of 480 TWh of natural gas was fed into the grid. Nearly 40% more natural gas flowed to Germany and the Netherlands via Fluxys infrastructure in the Zeebrugge area, compared to 2024, accounting for a quarter of consumption in Germany.

Fluxys' Zeebrugge terminal will have to switch supplies

Since the start of the war in Ukraine, the EU Council has approved several sanctions packages against Russia. Fluxys LNG, which through long-term contracts has the greatest exposure to interests under Russian control, applies these sanctions strictly, the company claimed.

As for the conflict in the Middle East, the closure of the Strait of Hormuz and the halting of Ras Laffan LNG production, may have consequences for the Zeebrugge LNG terminal, which has clients that import LNG from Qatar with long-term contracts under "ship or pay" terms for terminalling services. ■

NEWS NUDGE

LNGCs idling - first transits Strait of Hormuz

Almost 50 QatarEnergy controlled LNGCs were thought to be idling in ballast across Asia, due to the closure of Ras Laffan and the Strait of Hormuz.

Tracking data from Bloomberg and Kpler showed that the vessels were in many locations, including off western India, off Sri Lanka, at the northern entrance to the Malacca Strait and east of Singapore.

All of the vessels were said to be in ballast.

Meanwhile, a Japanese controlled vessel has become the first LNGC to transit the Strait of Hormuz.

Another two laden QatarEnergy chartered LNGCs had approached the Strait but turned back, according to Pole Star ship tracking data, provided to newswires.

Japan's Mitsui OSK Lines (MOL), speaking with Reuters, claimed that the 'Sohar LNG' had passed through safely.

No other voyage details were revealed.

As for the other two LNGCs, they were the Marshall Islands registered 'Rasheeda' and the Bahamian flagged 'Al Daayen'.

They were seen to be approaching the western entrance of the Strait, before turning round yesterday.

The ceasefire was not thought to change the situation for LNGC shipments in the short term.

LNG rate assessments

Spot market (MEGI/XDF)

Region	This week	Change*
East of Suez	$75,000	- $55,000
West of Suez	$90,000	- $45,000
12 mos T/C	$80,000	- $5,000

Source: Fearnleys (08/04/26) **Since last report (25/03/26)*

Monthly Large LNGC Values*

Newbuildings	(174,000 cu m) $251.66 mill
Five years old	(174,000 cu m) $205.99 mill
Total Fleet	(712 ships) $110.35 bill
Orderbook	(306 ships) $78.56 bill

Source: VesselsValue (25/03/26)

**The above is updated each month courtesy of VesselsValue*

WORLD LNG CARRIER ORDERBOOK

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Lev Landau	TFDE-Azipod	172500	01/08/2020	01/04/2025	Hanwha Ocean	Hanwha Ocean
Pyotr Kapitsa	TFDE-Azipod	172500	01/08/2020	01/04/2025	Hanwha Ocean	Hanwha Ocean
Alexey Kosygin	TFDE-Azipod	172600	01/09/2019	01/04/2025	Novatek	Zvezda SSK
Zhores Alferov	TFDE-Azipod	172500	01/08/2020	01/04/2025	Hanwha Ocean	Hanwha Ocean
Pyotr Stolypin	TFDE-Azipod	172600	01/09/2019	01/04/2025	Novatek	Zvezda SSK
Sergei Witte	TFDE-Azipod	172600	01/09/2019	01/04/2025	Novatek	Zvezda SSK
Samsung 2393	XDF	174000	07/01/2021	01/05/2025	NYK	Samsung
Greenergy Star	XDF	174000	07/01/2022	01/06/2025	MOL	Hudong-Zhonghua
Nikolay Basov	TFDE-Azipod	172500	01/08/2020	01/06/2025	MOL, COSCO	Hanwha Ocean
Ilya Mechnikov	TFDE-Azipod	172500	01/08/2020	01/06/2025	MOL, COSCO	Hanwha Ocean
Samsung 2394	XDF	174000	07/01/2021	01/07/2025	NYK	Samsung
Sea Creation	XDF	175000	01/09/2022	01/08/2025	China Merchant	Dalian Shipbuilding
Woodside Jirrubakura	MEGI	174000	01/01/2022	01/08/2025	GasLog	Hanwha Ocean
Esteem Fuji	XDF	174000	30/09/2022	01/08/2025	Meiji Shipping	Hanwha Ocean
Orion Gauguin	ME-GA	174000	13/07/2021	01/09/2025	JP Morgan	Hyundai Heavy
Hl Puffin	ME-GA	174000	01/02/2022	01/09/2025	H-Line	Samsung
Maran Gas Syros	MEGI	174000	06/01/2022	01/09/2025	Maran Gas Maritime	Hanwha Ocean
Samsung 2395	XDF	174000	07/01/2021	01/09/2025	NYK	Samsung
Archy Vanguard	ME-GA	174000	15/04/2022	01/09/2025	MOL	Hanwha Ocean
Esteem Cormorant	XDF	174000	30/09/2022	01/09/2025	Meiji Shipping	Hanwha Ocean
Greenergy Moon	XDF	174000	07/01/2022	01/10/2025	MOL	Hudong-Zhonghua
Venture Iberia	ME-GA	200000	01/03/2022	01/10/2025	Venture Global LNG	Hanwha Ocean
Celsius Guadeloupe	ME-GA	180000	01/03/2022	01/10/2025	Celsius Shipping	Samsung
Ocean Inspiration	XDF	174000	01/07/2022	01/10/2025	COSCO	Hudong-Zhonghua
Elisa Halycon	XDF	174000	01/08/2022	01/10/2025	NYK	Hyundai Samho
Amaryllis Knutsen	ME-GA	174000	20/04/2022	01/10/2025	Knutsen	Hyundai Samho
Parthanon LNG	XDF	174000	17/10/2022	01/11/2025	TMS Cardiff Gas	Hyundai Samho
Jiangsu Yangzi Xinfu Yzj2022-1475	ME-GA	175000	01/10/2022	01/11/2025	Yangzijiang	Yangzijiang
Samsung 2651	ME-GA	180000	01/10/2022	01/11/2025	Celsius Shipping	Samsung
Al Sailiya	ME-GA	174000	15/06/2022	01/11/2025	JP Morgan	Samsung
Al Zore	XDF	174000	06/07/2022	01/11/2025	Knutsen	Hyundai Heavy
Samsung 2396	XDF	174000	07/01/2021	01/11/2025	NYK	Samsung
Danuta Siedzikowna-inka	MEGI	174000	06/01/2022	01/11/2025	Maran Gas Maritime	Hanwha Ocean
Rotmistrz Witold Pilecki	MEGI	174000	07/02/2022	01/11/2025	Maran Gas Maritime	Hanwha Ocean
Shafallah	ME-GA	174000	01/06/2022	01/11/2025	Pan Ocean, SK Shipping, H-Line	Hanwha Ocean
Bu Nakhla	ME-GA	174000	01/06/2022	01/11/2025	H-Line, Pan Ocean, SK Shipping	Hanwha Ocean
Qingcheng	XDF	174000	01/06/2023	01/11/2025	ULT	Hudong-Zhonghua
Nikolay Semenov	TFDE-Azipod	172500	01/08/2020	01/11/2025	MOL, COSCO	Hanwha Ocean
Clean Sirocco	ME-GA	200000	02/03/2022	01/12/2025	Dynagas	Hyundai Heavy
Sharq	XDF	174000	09/08/2022	01/12/2025	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Daewoo 2543	ME-GA	200000	01/03/2022	01/12/2025	Venture Global LNG	Hanwha Ocean
Samsung 2642	ME-GA	174000	15/06/2022	01/12/2025	JP Morgan	Samsung
Maran Gas Antiparos	MEGI	174000	07/02/2022	01/12/2025	Maran Gas Maritime	Hanwha Ocean

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 17 October 2025

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Puteri Perak	XDF	174000	01/05/2022	01/12/2025	H-Line	Samsung
Woodside Barrumbara	MEGI	174000	01/01/2022	01/12/2025	GasLog	Hanwha Ocean
Sea Navigator	XDF	175000	19/04/2022	01/12/2025	China Merchant	Dalian Shipbuilding
Changqing	XDF	174000	01/06/2023	01/12/2025	ULT	Hudong-Zhonghua
Sea Argosy	XDF	175000	01/09/2022	01/01/2026	China Merchant	Dalian Shipbuilding
Shra'ouh	XDF	174000	09/08/2022	01/01/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Puteri Perlis	XDF	174000	01/05/2022	01/01/2026	H-Line	Samsung
Seri Dian	XDF	174000	30/09/2022	01/01/2026	MISC	Hanwha Ocean
Al Sadaf	XDF	175000	01/05/2022	01/01/2026	ADNOC	Jiangnan
Dana	ME-GA	174000	15/06/2022	01/02/2026	JP Morgan	Samsung
Minerva Eleonora	ME-GA	174000	01/11/2022	01/02/2026	Minerva Marine	Samsung
Al Fat'h	XDF	174000	06/07/2022	01/02/2026	Knutsen	Hyundai Heavy
Hasbah	ME-GA	174000	01/06/2022	01/02/2026	Pan Ocean, SK Shipping, H-Line	Hanwha Ocean
Bw Nivalis	MEGI	174000	01/04/2022	01/02/2026	BWGas	Hanwha Ocean
Spirit LNG	ME-GA	174000	01/04/2022	01/03/2026	TMS Cardiff Gas	Samsung
Ocean Oasis	XDF	174000	01/07/2022	01/03/2026	COSCO	Hudong-Zhonghua
Minerva Roxanne	ME-GA	174000	01/11/2022	01/03/2026	Minerva Marine	Samsung
Hd Hyundai Samho 8200	XDF	174000	06/07/2022	01/03/2026	TMS Cardiff Gas	Hyundai Samho
Bw Borealis	MEGI	174000	01/04/2022	01/03/2026	BWGas	Hanwha Ocean
China Merchants Jiangsu Cmhi-282-01	ME-GA	180000	01/05/2023	01/03/2026	Celsius Shipping	China Merchants HI Jiangsu
Lng Ping Hu	XDF	78900	01/07/2023	01/04/2026	Zhejiang Huaxiang	Jiangsu Yixiang
Al Na'amah	ME-GA	174000	15/06/2022	01/04/2026	JP Morgan	Samsung
Clean Texas	XDF	200000	16/01/2023	01/04/2026	Dynagas	Hyundai Heavy
Barzan	XDF	174000	06/07/2022	01/04/2026	Knutsen	Hyundai Heavy
Daewoo 2572	ME-GA	174000	30/09/2022	01/04/2026	TMS Cardiff Gas	Hanwha Ocean
Jiangsu Yangzi Xinfu Yzj2022-1476	ME-GA	175000	01/10/2022	01/05/2026	Yangzijiang	Yangzijiang
Hd Hyundai Samho 8204	XDF	174000	01/01/2023	01/05/2026	Oman Shipping Co.	Hyundai Samho
Qatar 7	XDF	174000	06/07/2022	01/05/2026	Knutsen	Hyundai Heavy
Daewoo 2571	XDF	174000	30/09/2022	01/05/2026	MISC	Hanwha Ocean
Daewoo 2552	MEGI	174000	08/06/2022	01/05/2026	Maran Gas Maritime	Hanwha Ocean
Mihzem	XDF	174000	01/09/2022	01/05/2026	K-Line, MISC, NYK, China LNG Shipping	Hudong-Zhonghua
Samsung 2664	ME-GA	174000	31/03/2023	01/05/2026	K-Line	Samsung
Samsung 2645	ME-GA	174000	15/06/2022	01/06/2026	JP Morgan	Samsung
Hd Hyundai Samho 8205	XDF	174000	01/01/2023	01/06/2026	Oman Shipping Co.	Hyundai Samho
Greenergy Wind	XDF	174000	07/01/2022	01/06/2026	MOL	Hudong-Zhonghua
Esteem Denali	XDF	174000	30/09/2022	01/06/2026	Meiji Shipping	Hanwha Ocean
Daewoo 2553	MEGI	174000	08/06/2022	01/06/2026	Maran Gas Maritime	Hanwha Ocean
Arada	XDF	175000	01/05/2022	01/06/2026	ADNOC	Jiangnan
Halwan	XDF	174000	09/08/2022	01/07/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Clean Rio Grande	XDF	200000	16/01/2023	01/07/2026	Dynagas	Hyundai Heavy
Samsung 2646	ME-GA	174000	15/06/2022	01/07/2026	JP Morgan	Samsung

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 17 October 2025

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Daewoo 2573	ME-GA	174000	30/09/2022	01/07/2026	TMS Cardiff Gas	Hanwha Ocean
Hudong-zhonghua H1801a	XDF	174000	01/09/2022	01/07/2026	K-Line, MISC, NYK, China LNG Shipping	Hudong-Zhonghua
China Merchants Jiangsu Cmhi-282-02	ME-GA	180000	01/05/2023	01/07/2026	Celsius Shipping	China Merchants HI Jiangsu
Frontier LNG	XDF	174000	06/07/2022	01/08/2026	TMS Cardiff Gas	Hyundai Samho
Samsung 2647	ME-GA	174000	15/06/2022	01/08/2026	JP Morgan	Samsung
Qatar 8	XDF	174000	06/07/2022	01/08/2026	Knutsen	Hyundai Heavy
Sea Energy	XDF	175000	01/03/2023	01/08/2026	China Merchant	Dalian Shipbuilding
Prime Purity	XDF	175000	01/03/2023	01/08/2026	Shandong Marine	Jiangnan
Greenergy River	XDF	174000	01/06/2023	01/08/2026	NYK	Hudong-Zhonghua
Archimidis	ME-GA	174000	14/06/2022	15/08/2026	Capital Gas	Hyundai Samho
Samsung 2316	ME-GA	173400	09/01/2020	01/09/2026	SinoKor	Samsung
Al Thumaid	XDF	174000	09/08/2022	01/09/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Greenergy Cloud	XDF	174000	07/01/2022	01/09/2026	MOL	Hudong-Zhonghua
Daewoo 2558	ME-GA	174000	01/09/2022	01/09/2026	MOL	Hanwha Ocean
Alcaios I	XDF	174000	18/01/2023	01/09/2026	Capital Gas	Hyundai Samho
Daewoo 2551	ME-GA	174000	15/04/2022	01/09/2026	MOL	Hanwha Ocean
Esteem Penguin	XDF	174000	30/09/2022	01/09/2026	Meiji Shipping	Hanwha Ocean
Al Taweelah	XDF	175000	01/05/2022	01/09/2026	ADNOC	Jiangnan
Samsung 2662	ME-GA	174000	30/08/2023	01/09/2026	MOL	Samsung
Samsung 2687	ME-GA	174000	06/10/2023	01/09/2026	MOL	Samsung
Daewoo 2574	MEGI	174000	01/03/2023	01/09/2026	Venture Global LNG	Hanwha Ocean
Puteri Johor	XDF	174000	01/09/2022	01/10/2026	K-Line	Hudong-Zhonghua
Qatar 9	XDF	174000	06/07/2022	01/10/2026	Knutsen	Hyundai Heavy
Sea Harmony	XDF	175000	01/03/2023	01/10/2026	China Merchant	Dalian Shipbuilding
Greenergy Sea	XDF	174000	01/06/2023	01/10/2026	NYK	Hudong-Zhonghua
Clean Brownsville	XDF	200000	16/01/2023	01/11/2026	Dynagas	Hyundai Heavy
Qatar 10	XDF	174000	06/07/2022	01/11/2026	Knutsen	Hyundai Heavy
Samsung 2693	XDF	174000	05/02/2024	01/11/2026	Shandong Marine	Samsung
Al Nasraniya	XDF	174000	01/06/2024	01/11/2026	Nakilat	Hanwha Ocean
Antaios I	XDF	174000	18/01/2023	01/11/2026	Capital Gas	Hyundai Samho
Samsung 2665	ME-GA	174000	31/03/2023	01/11/2026	K-Line	Samsung
China Merchants Jiangsu Cmhi-282-03	ME-GA	180000	01/05/2023	01/11/2026	Celsius Shipping	China Merchants HI Jiangsu
Puteri Kedah	XDF	174000	01/09/2022	01/12/2026	K-Line	Hudong-Zhonghua
Qaffal	XDF	174000	09/08/2022	01/12/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Al Mazrooah	XDF	174000	09/08/2022	01/12/2026	K-Line, MISC, NYK, China LNG Shipping	Hyundai Heavy
Sea Charity	XDF	175000	01/03/2023	01/12/2026	China Merchant	Dalian Shipbuilding
Hd Hyundai Samho 8262	XDF	174000	09/01/2024	01/12/2026	Nakilat	Hyundai Samho
Daewoo 2576	ME-GA	174000	01/12/2022	01/12/2026	MOL	Hanwha Ocean
Samsung 2694	XDF	174000	05/02/2024	01/12/2026	China Merchant	Samsung
Al Yousifiya	XDF	174000	01/06/2024	01/12/2026	Nakilat	Hanwha Ocean

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 17 October 2025

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Hd Hyundai Samho 8208	XDF	174000	28/02/2023	01/12/2026	NYK	Hyundai Samho
Prime Beauty	XDF	175000	01/03/2023	01/12/2026	Shandong Marine	Jiangnan
Daewoo 2575	MEGI	174000	01/03/2023	01/12/2026	Venture Global LNG	Hanwha Ocean
Woodside Milinykura	MEGI	174000	01/10/2022	01/12/2026	Maran Gas Maritime	Hanwha Ocean
Greenergy Whale	XDF	174000	01/06/2023	01/12/2026	NYK	Hudong-Zhonghua
Agamemnon	ME-GA	174000	14/06/2022	01/01/2027	Capital Gas	Hyundai Samho
Friendship Venture	XDF	175000	21/08/2023	01/01/2027	Wah Kwong, China Gas, CSSC	Dalian Shipbuilding
Samsung 2695	XDF	174000	05/02/2024	01/01/2027	Shandong Marine	Samsung
Al Ghuwair	XDF	174000	27/09/2023	01/01/2027	Nakilat	Hyundai Heavy
Samsung 2709	XDF	174000	01/12/2024	01/01/2027	MISC	Samsung
Samsung 2663	ME-GA	174000	30/08/2023	01/01/2027	MOL	Samsung
Hanwha Ocean 2584	ME-GA	174000	01/08/2023	31/01/2027	MOL	Hanwha Ocean
Athlos	XDF	174000	28/03/2023	01/02/2027	Capital Gas	Hyundai Samho
Dalian No 1 G175k-8	XDF	175000	01/03/2023	01/02/2027	China Merchant	Dalian Shipbuilding
Wadi Sultana	XDF	174000	27/09/2023	01/02/2027	Nakilat	Hyundai Heavy
Hudong-zhonghua H1794a	XDF	174000	01/09/2022	01/02/2027	MOL, COSCO	Hudong-Zhonghua
Hanwha Ocean 2594	XDF	174000	01/06/2024	01/02/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Al Ghafat	XDF	174000	01/06/2024	01/02/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Samsung 2317	ME-GA	173400	09/01/2020	01/03/2027	SinoKor	Samsung
Hanwha Ocean 2580	ME-GA	174000	13/02/2023	01/03/2027	MOL	Hanwha Ocean
Samsung 2656	ME-GA	174000	15/11/2022	01/03/2027	Seapeak	Samsung
Archon	XDF	174000	28/03/2023	01/03/2027	Capital Gas	Hyundai Samho
Hudong-zhonghua H1889a	XDF	174000	28/04/2022	01/03/2027	NYK	Hudong-Zhonghua
Dalian No 1 G175k-9	XDF	174000	14/03/2024	01/03/2027	COSCO	Dalian Shipbuilding
Hd Hyundai Ulsan 3454	XDF	174000	02/08/2023	01/03/2027	Evalend Shipping	Hyundai Heavy
Samsung 2696	XDF	174000	05/02/2024	01/03/2027	China Merchant	Samsung
Puteri Kelantan	XDF	174000	01/09/2022	01/03/2027	K-Line	Hudong-Zhonghua
Hd Hyundai Ulsan 3441	ME-GA	174000	28/04/2023	01/03/2027	NYK	Hyundai Heavy
China Merchants Jiangsu Cmhi-282-04	ME-GA	180000	01/05/2023	01/03/2027	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2710	XDF	174000	01/12/2024	01/04/2027	MISC	Samsung
Hanwha Ocean 2581	MEGI	174000	01/04/2023	01/04/2027	Maran Gas Maritime	Hanwha Ocean
Samsung 2657	ME-GA	174000	15/11/2022	01/05/2027	Seapeak	Samsung
Clean Astraeus	XDF	200000	28/04/2023	01/05/2027	Dynagas	Hyundai Heavy
Hd Hyundai Samho 8238	XDF	174000	28/02/2023	01/05/2027	NYK	Hyundai Samho
Al Jazi	XDF	174000	27/09/2023	01/05/2027	Nakilat	Hyundai Heavy
Hudong-zhonghua H1890a	XDF	174000	28/04/2022	01/05/2027	NYK	Hudong-Zhonghua
Hd Hyundai Samho 8263	XDF	174000	09/01/2024	01/05/2027	Nakilat	Hyundai Samho
Hd Hyundai Samho 8254	XDF	174000	26/02/2024	01/05/2027	Capital Gas	Hyundai Samho
Samsung 2697	XDF	174000	05/02/2024	01/05/2027	Shandong Marine	Samsung
Hanwha Ocean 2595	XDF	174000	01/06/2024	01/05/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Hd Hyundai Samho 8255	XDF	174000	26/02/2024	01/06/2027	Capital Gas	Hyundai Samho
Puteri Negeri Sembilan	XDF	174000	01/09/2022	01/06/2027	K-Line	Hudong-Zhonghua
Hanwha Ocean 2606	MEGI	175000	01/03/2025	01/06/2027	Hanwha Ocean	Hanwha Ocean

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DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 17 October 2025

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Hd Hyundai Samho 8256	XDF	174000	26/02/2024	01/06/2027	Capital Gas	Hyundai Samho
Dalian No 1 G175k-10	XDF	174000	14/03/2024	01/06/2027	COSCO	Dalian Shipbuilding
Samsung 2729	XDF	180000	17/01/2025	01/06/2027	Celsius Shipping	Samsung
Samsung 2717	XDF	174000	01/10/2024	01/06/2027	K-Line	Samsung
Hd Hyundai Ulsan 3442	ME-GA	174000	28/04/2023	01/06/2027	NYK	Hyundai Heavy
Maran Gas Poliegos	MEGI	174000	01/04/2023	01/06/2027	Maran Gas Maritime	Hanwha Ocean
Hd Hyundai Samho 8209	XDF	174000	28/02/2023	01/07/2027	NYK	Hyundai Samho
Samsung 2698	XDF	174000	05/02/2024	01/07/2027	Shandong Marine	Samsung
Hudong-zhonghua H1795a	XDF	174000	01/09/2022	01/07/2027	MOL, COSCO	Hudong-Zhonghua
Alliance Venture	XDF	175000	21/08/2023	01/07/2027	Wah Kwong, China Gas, CSSC	Dalian Shipbuilding
E Qab	XDF	174000	01/06/2024	01/07/2027	Nakilat	Hanwha Ocean
Dalian No 1 G175k-16	XDF	175000	13/09/2024	01/07/2027	COSCO	Dalian Shipbuilding
Hanwha Ocean 2587	XDF	174000	01/06/2024	01/07/2027	Nakilat	Hanwha Ocean
Hanwha Ocean 2583	ME-GA	174000	07/04/2023	01/08/2027	MOL	Hanwha Ocean
Samsung 2658	ME-GA	174000	15/11/2022	01/08/2027	Seapeak	Samsung
Hanwha Ocean 2607	MEGI	175000	01/03/2025	01/08/2027	Hanwha Ocean	Hanwha Ocean
Al Mirzam	XDF	174000	27/09/2023	01/08/2027	Nakilat	Hyundai Heavy
Hanwha Ocean 2602	MEGI	174000	05/11/2024	01/08/2027	Maran Gas Maritime	Hanwha Ocean
Hd Hyundai Ulsan 3443	ME-GA	174000	28/04/2023	01/08/2027	NYK	Hyundai Heavy
Al Wasmi	XDF	174000	01/06/2024	01/08/2027	K-Line, Hyundai Glovis	Hanwha Ocean
Hd Hyundai Ulsan 3444	ME-GA	174000	02/05/2023	31/08/2027	NYK	Hyundai Heavy
Samsung 2318	ME-GA	173400	09/01/2020	01/09/2027	SinoKor	Samsung
China Merchants Jiangsu Cmhi-282-05	ME-GA	180000	01/02/2024	01/09/2027	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2659	ME-GA	174000	15/11/2022	01/09/2027	Seapeak	Samsung
Maqdeem	XDF	174000	27/09/2023	01/09/2027	Nakilat	Hyundai Heavy
Ghash Sham	XDF	174000	01/06/2024	01/09/2027	Nakilat	Hanwha Ocean
Samsung 2699	XDF	174000	05/02/2024	01/09/2027	China Merchant	Samsung
Hd Hyundai Samho 8239	XDF	174000	28/02/2023	01/10/2027	NYK	Hyundai Samho
Al Rufaa	XDF	174000	27/09/2023	01/10/2027	Nakilat	Hyundai Heavy
Hd Hyundai Samho 8257	XDF	174000	26/02/2024	01/10/2027	Capital Gas	Hyundai Samho
Dalian No 1 G175k-17	XDF	175000	13/09/2024	01/10/2027	COSCO	Dalian Shipbuilding
Hanwha Ocean 2590	XDF	174000	01/06/2024	01/10/2027	Nakilat	Hanwha Ocean
Hudong-zhonghua H1891a	XDF	174000	01/06/2023	01/10/2027	NYK	Hudong-Zhonghua
Hudong-zhonghua H1898a	XDF	174000	01/06/2023	01/10/2027	COSCO, MOL, ENN	Hudong-Zhonghua
Samsung 2752		176400	01/08/2025	01/11/2027	Celsius Shipping ApS	Samsung Heavy Inds - Geoje
Clean Azeus	XDF	200000	28/04/2023	01/11/2027	Dynagas	Hyundai Heavy
Hd Hyundai Ulsan 3455	XDF	174000	02/08/2023	01/11/2027	Evalend Shipping	Hyundai Heavy
Al Khbaib	XDF	174000	01/06/2024	01/11/2027	Nakilat	Hanwha Ocean
Al Nekhsh	XDF	174000	27/09/2023	01/11/2027	Nakilat	Hyundai Heavy
Samsung 2700	XDF	174000	05/02/2024	01/11/2027	Shandong Marine	Samsung
Hd Hyundai Samho 8276	XDF	180000	01/04/2025	01/12/2027	Purus	Hyundai Samho
Samsung 2660	ME-GA	174000	15/11/2022	01/12/2027	Seapeak	Samsung
Hudong-zhonghua H1796a	XDF	174000	01/09/2022	01/12/2027	MOL, COSCO	Hudong-Zhonghua

DFDE = dual fuel diesel engines, STRH = steam turbine reheat / ultra steam turbine, MEGI = marine electric gas injection,
DRL = slow speed diesel, FSRU = vessel with regas capacity, FLNG = floating LNG production unit
Data last updated = 17 October 2025

Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Hd Hyundai Samho 8210	XDF	174000	28/02/2023	01/12/2027	NYK	Hyundai Samho
Leh'saien	XDF	174000	27/09/2023	01/12/2027	Nakilat	Hyundai Heavy
Hd Hyundai Ulsan 3456	XDF	174000	20/11/2023	01/12/2027	Evalend Shipping	Hyundai Heavy
Samsung 2668	XDF	174000	13/06/2023	01/12/2027	Chevron	Samsung
Samsung 2701	XDF	174000	05/02/2024	01/12/2027	Shandong Marine	Samsung
Hanwha Ocean 2603	MEGI	174000	05/11/2024	01/12/2027	Maran Gas Maritime	Hanwha Ocean
Hudong-zhonghua H1899a	XDF	174000	01/06/2023	01/12/2027	COSCO, MOL, ENN	Hudong-Zhonghua
Samsung 2754		170520	01/08/2025	01/01/2028	Cardiff Marine Inc	Samsung Heavy Inds - Geoje
Samsung 2753		176400	01/08/2025	01/01/2028	Celsius Shipping ApS	Samsung Heavy Inds - Geoje
China Merchants Jiangsu Cmhi-282-06	ME-GA	180000	01/05/2024	01/01/2028	Celsius Shipping	China Merchants HI Jiangsu
Samsung 2702	XDF	174000	05/02/2024	01/01/2028	MISC	Samsung
Dalian No 1 G175k-14	XDF	175000	01/07/2024	01/01/2028	CSSC, China Gas, Wah Kwong	Dalian Shipbuilding
Khowzan	XDF	174000	01/06/2024	01/01/2028	Nakilat	Hanwha Ocean
Lesha	XDF	174000	27/09/2023	01/02/2028	Nakilat	Hyundai Heavy
Samsung 2669	XDF	174000	13/06/2023	01/02/2028	Chevron	Samsung
Hd Hyundai Ulsan 3457	XDF	174000	20/11/2023	01/02/2028	Evalend Shipping	Hyundai Heavy
Hudong-zhonghua H1900a	XDF	174000	01/06/2023	01/03/2028	COSCO, MOL, ENN	Hudong-Zhonghua
Hd Hyundai Ulsan 3501	XDF	174000	02/05/2024	31/03/2028	Evalend Shipping	Hyundai Heavy
Samsung 2755 Geoje		170520	01/08/2025	01/04/2028	Cardiff Marine Inc	Samsung Heavy Inds -
Samsung 2703	XDF	174000	05/02/2024	01/04/2028	China Merchant	Samsung
Dalian No 1 G175k-11	XDF	174000	01/03/2024	01/04/2028	COSCO	Dalian Shipbuilding
Le'shara	XDF	174000	27/09/2023	01/05/2028	Nakilat	Hyundai Heavy
China Merchants Jiangsu Cmhi-282-07	ME-GA	180000	01/05/2024	01/05/2028	Celsius Shipping	China Merchants HI Jiangsu
Dalian No 1 G175k-15	XDF	175000	01/07/2024	01/05/2028	CSSC, Wah Kwong, China Gas	Dalian Shipbuilding
Hd Hyundai Ulsan 3502	XDF	174000	02/05/2024	01/05/2028	Evalend Shipping	Hyundai Heavy
Samsung 2711	XDF	174000	01/07/2024	01/05/2028	ADNOC	Samsung
Hudong-zhonghua H1901a	XDF	174000	01/05/2023	31/05/2028	CSSC	Hudong-Zhonghua
Al Mashrab	XDF	174000	27/09/2023	01/06/2028	Nakilat	Hyundai Heavy
Samsung 2704	XDF	174000	05/02/2024	01/06/2028	MISC	Samsung
Hudong-zhonghua H1912a	XDF	271000	01/09/2024	01/06/2028	China LNG Shipping	Hudong-Zhonghua
Hanwha Ocean 2598	XDF	174000	01/10/2024	01/06/2028	ADNOC	Hanwha Ocean
Samsung 2712	XDF	174000	01/07/2024	01/06/2028	ADNOC	Samsung
Samsung 2705	XDF	174000	05/02/2024	01/07/2028	China Merchant	Samsung
Librega	XDF	174000	27/09/2023	01/07/2028	Nakilat	Hyundai Heavy
Hudong-zhonghua H1956a	XDF	271000	01/09/2024	01/07/2028	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1955a	XDF	271000	01/09/2024	01/07/2028	MOL, COSCO	Hudong-Zhonghua
Hanwha Ocean 2599	XDF	174000	01/10/2024	01/07/2028	ADNOC	Hanwha Ocean
Samsung 2713	XDF	174000	01/07/2024	01/07/2028	ADNOC	Samsung
Samsung 2706	XDF	174000	05/02/2024	01/08/2028	MISC	Samsung
Hudong-zhonghua H1913a	XDF	270000	01/10/2024	01/08/2028	Shandong Marine	Hudong-Zhonghua
Samsung 2714	XDF	174000	01/07/2024	01/08/2028	ADNOC	Samsung

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Fearnley LNG

Name	Propulsion	Capacity	Ordered Date	Delivery Date	Owners	Yard
Samsung 2756		170520	01/08/2025	01/09/2028	Cardiff Marine Inc	Samsung Heavy Inds - Geoje
Hanwha Philly		171500	01/07/2025	01/09/2028	TBC	Hanwha Philly Shipyard Inc
Hd Hyundai Samho		170520	26/06/2025	01/09/2028	Capital Maritime & Trading	HD Hyundai Samho Co Ltd
Hd Hyundai Samho		170520	26/06/2025	01/09/2028	Capital Maritime & Trading	HD Hyundai Samho Co Ltd
Hd Hyundai Samho		170520	26/06/2025	01/09/2028	Capital Maritime & Trading	HD Hyundai Samho Co Ltd
Hd Hyundai Samho		170520	26/06/2025	01/09/2028	Capital Maritime & Trading	HD Hyundai Samho Co Ltd
Eshairej	XDF	174000	27/09/2023	01/09/2028	Nakilat	Hyundai Heavy
China Merchants Jiangsu Cmhi-282-08	ME-GA	180000	01/05/2024	01/09/2028	Celsius Shipping	China Merchants HI Jiangsu
Hanwha Ocean 2600	XDF	174000	01/10/2024	01/09/2028	ADNOC	Hanwha Ocean
Hudong-zhonghua H1902a	XDF	174000	01/05/2023	01/09/2028	CSSC	Hudong-Zhonghua
Hudong-zhonghua H1914a	XDF	271000	01/09/2024	01/10/2028	China Merchant	Hudong-Zhonghua
Hanwha Ocean 2601	XDF	174000	01/10/2024	01/10/2028	ADNOC	Hanwha Ocean
Samsung 2757		170520	01/08/2025	01/11/2028	Cardiff Marine Inc	Samsung Heavy Inds - Geoje
Samsung 2707	XDF	174000	05/02/2024	01/11/2028	China Merchant	Samsung
Mneefa	XDF	174000	27/09/2023	01/11/2028	Nakilat	Hyundai Heavy
Hudong-zhonghua H1915a	XDF	271000	01/09/2024	01/12/2028	China LNG Shipping	Hudong-Zhonghua
Hudong-zhonghua H1903a	XDF	174000	01/05/2023	01/12/2028	CSSC	Hudong-Zhonghua
Ezhara	XDF	174000	27/09/2023	01/03/2029	Nakilat	Hyundai Heavy
Hudong-zhonghua H1916a	XDF	271000	01/09/2024	01/03/2029	Shandong Marine	Hudong-Zhonghua
Hudong-zhonghua H1917a	XDF	271000	01/09/2024	01/05/2029	Nakilat	Hudong-Zhonghua
Izghawa	XDF	174000	27/09/2023	01/06/2029	Nakilat	Hyundai Heavy
Hudong-zhonghua H1957a	XDF	271000	01/09/2024	01/07/2029	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1918a	XDF	271000	01/09/2024	01/08/2029	China Merchant	Hudong-Zhonghua
Al Wa'ab	XDF	174000	27/09/2023	01/09/2029	Nakilat	Hyundai Heavy
Hudong-zhonghua H1919a	XDF	270000	01/10/2024	01/10/2029	Shandong Marine	Hudong-Zhonghua
Hudong-zhonghua H1958a	XDF	271000	01/09/2024	01/12/2029	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1920a	XDF	271000	01/09/2024	01/02/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1921a	XDF	271000	01/09/2024	01/05/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1922a	XDF	271000	01/09/2024	01/07/2030	China Merchant	Hudong-Zhonghua
Hudong-zhonghua H1923a	XDF	271000	01/09/2024	01/09/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1924a	XDF	271000	01/09/2024	01/10/2030	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1925a	XDF	271000	01/09/2024	01/12/2030	China Merchant	Hudong-Zhonghua
Hudong-zhonghua H1926a	XDF	271000	01/09/2024	01/03/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1959a	XDF	271000	01/09/2024	01/05/2031	MOL, COSCO	Hudong-Zhonghua
Hudong-zhonghua H1927a	XDF	271000	01/09/2024	01/06/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1928a	XDF	271000	01/09/2024	01/09/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1929a	XDF	271000	01/09/2024	01/11/2031	Nakilat	Hudong-Zhonghua
Hudong-zhonghua H1960a	XDF	271000	01/09/2024	01/12/2031	MOL, COSCO	Hudong-Zhonghua

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Data last updated = 17 October 2025

Fearnley LNG

WORLD SMALL SCALE LNG FLEET*

Built	Name	CBM	Cargo Type	Trading Area	Trading in LNG?	Ship Owner / Operator
1974	Seagas	187	LNG	Sweden	Yes	AGA
1988	Kayoh Maru	1,517	LNG	Japan	Yes	Daiichi
1993	Aman Bintulu	18,928	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
1996	Surya Aki	19,475	LNG	Indonesia - Japan	Yes	MCGC
1997	Aman Sendai	18,928	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
1998	Pelita Energy	18,800	LNG	Malaysia - Japan	Yes	Perbadanan/NYK
2000	Triputra	23,096	LNG	Indonesia - Japan	Yes	MCGC
2003	Pioneer Knutsen	1,100	LNG	Norway	Yes	Knutsen
2003	Shinju Maru No.1	2,540	LNG	Japan	Yes	Shinwa
2005	North Pioneer	2,500	LNG	Japan	Yes	Japan Liquid Gas
2007	Sun Arrows	19,531	LNG	Malaysia - Russia - Japan	Yes	Mitsui
2008	Kakurei Maru	2,536	LNG	Japan	Yes	Hogaki Zosen
2008	Shinju Maru No.2	2,540	LNG	Japan	Yes	Shinwa
2009	Coral Methane	7,551	LNG/LPG/Ethylene	Northwest Europe/Baltics	Yes, sometimes	Anthony Veder
2010	Coral Favia	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2010	Coral Fraseri	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Coral Furcata	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Coral Fungia	10,000	LNG/LPG/Ethylene	Worldwide	No	Anthony Veder
2011	Akebono Maru	3,556	LNG	Japan	Yes	Chuo Kaiun
2011	Titan Vision	12,000	LNG/LPG/Ethylene	Europe	No	Titan LNG
2011	Titan Unikum	12,000	LNG/LPG/Ethylene	Europe	No	Titan LNG
2012	Coral Energy	15,600	LNG	Northwest Europe/Baltics	Yes	Anthony Veder
2013	Coral Anthelia	6,500	LNG/Ethylene			Anthony Veder
2013	JX Energy TBN	2,500	LNG	Japan	Yes	JX Energy
2013	Kakuyu Maru	2,500	LNG	Japan	Yes	Tsurumi Sunmarine
2015	JS Ineos Ingenuity	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	JS Ineos Insight	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	JS Ineos Intrepid	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2015	LNG Barge TBN	3,000	LNG	US Coast	Yes	LNG America
2015	PetroChina TBN	30,000	LNG	China		PetroChina
2016	Hai Yang Shi You 301	30,000	LNG	Bali FSU	Yes	CETS (CNOOC)
2016	Clean Jacksonville	2,200	LNG	US Coast	Yes	CME
2016	JS Ineos Indepence	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	JS Ineos Innvovation	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	JS Ineos Inspiration	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2016	LNG Prime	2,250	LNG	Northwest Europe	Yes	Veka Deen LNG
2017	Coralius	5,800	LNG	Northwest Europe/Baltics	Yes, for Skangas	Anthony Veder
2017	Coral EnergICE	18,000	LNG	Northwest Europe/Baltics	Yes	Anthony Veder
2017	Coral Encanto	30,000	LNG	China	Yes	Anthony Veder
2017	JS Ineos Invention	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2017	JS Ineos Intuition	27,500	LNG/Ethylene	Markus Hook - Rafnes	Ethane, for Ineos	Evergas
2017	Oizmendi	600	LNG	Spain	Yes	Itsas Gas
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	LNG-Gorskaya TBN	7,300	LNG	Russia	Yes	LNG-Gorskaya
2017	Green Zeebrugge	5,000	LNG	Northwest Europe	Yes	NYK
2017	New Frontier 1	6,500	LNG	Northwest Europe	Yes	Shell
2018	Kairos	7,500	LNG	Baltic	Yes	Bernhard Schulte
2018	LNG London	3,000	LNG	Northwest Europe	Yes	Shell
2018	Shell Bunker Barge TBN 2	6,500	LNG	Northwest Europe	Yes	Shell
2018	Shell Bunker Barge TBN 3	6,500	LNG	Northwest Europe	Yes	Shell
2018	Bunker Breeze	1,200	LNG	Barcelona	Yes	Suardiaz Energy Shipping
2018	HUA XIANG 8	13,720	LNG	China	Yes	Zhejiang Huaxiang
2019	Blue Whale	7,500	LNG	Korea	Yes	Korea Line
2019	Gas Agility	18,600	LNG	NWE	Yes	MOL
2019	Flexfueller 001	1,480	LNG	Amsterdam	Yes	Titan LNG
2020	Avenir Advantage	7,500	LNG	Mediterranean	Yes	Avenir LNG
2020	Avenir Accolade	7,500	LNG	Mediterranean	Yes	Avenir LNG
2020	Avenir Aspiration	7,500	LNG		Yes	Avenir LNG
2020	Kaguya	3,500	LNG	Japan	Yes	CLS
2020	CNTIC VPOWER Global	28,000	LNG	Myanmar	Yes	Dalian Inteh Group
2020	Ecobunker Tokyo Bay	2,500	LMG	Japan	Yes	Ecobunkers
2020	Optimus	6,000	LNG	NWE	Yes	Elenger
2020	FueLNG Bellina	7,500	LNG	Singapore	Yes	FuelLNG
2020	SM Jeju LNG2	7,500	LNG	Korea	Yes	Korea Line
2020	Q-LNG 4000	4,000	LNG	US Coast	Yes	Q-LNG Transport / Harvey Gulf

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Built	Name	CBM	Cargo Type	Trading Area	Trading in LNG?	Ship Owner / Operator
2020	Flexfueller 002	1,480	LNG	Antwerp	Yes	Titan LNG
2021	Avenir Ascension	7,500	LNG		Yes	Avenir LNG
2021	Hai Gang Wei Lai	20,000	LNG	China	Yes	SSES
2021	Bergen LNG	850	LNG	Norway	Yes	Bergen Tankers
2021	Dmitry Mendeleev	5,800	LNG	Russia	Yes	Gazprom Neft
2021	JMU TBN	2,500	LNG	Japan	Yes	JMU
2021	Ravenna Knutsen	30,000	LNG	Mediterranean	Yes	Knutsen OAS
2021	Brassavola	12,000	LNG	Singapore	Yes	MOL
2021	Gas Vitality	18,600	LNG	Mediterranean	Yes	MOL
2021	TG TBN	500	LNG	Korea	Yes	Trans Gas
2021	Titan Hyperion	8,000	LNG	Benelux	Yes	Titan LNG
2022	Xin Ao Pu Tuo Hao	8,500	LNG	China	Yes	ENN
2022	Coral Nordic	30,000	LNG	Worldwide	Yes	Anthony Veder
2022	Avenir Achievement	20,000	LNG	Worldwide	Yes	Avenir LNG
2022	Haugesund Knutsen	5,000	LNG	Spain	Yes	Knutsen OAS
2022	Clean Cañaveral	5,400	LNG	USG	Yes	PNE
2022	K.Lotus	18,000	LNG	Korea	Yes	K Line
2023	Cryopeak TBA	4,000	LNG	West Canada	Yes	Cryopeak
2023	Levante LNG	12,500	LNG	Spain	Yes	Knutsen OAS
2023	SM Jeju LNG3	7,500	LNG	Korea	Yes	Korea Line
2023	New Frontier 2	18,000	LNG	USG	Yes	Shell
2023	Krios	4,200	LNG	Benelux	Yes	Titan LNG
2023	Alice Cosulich	8,000	LNG	Mediterranean	Yes	Fratelli Cosulich
2023	Kanfer TBN	6,000	LNG	Worldwide	Yes	Kanfer Shipping
2023	Kanfer TBN	6,000	LNG	Worldwide	Yes	Kanfer Shipping
2023	Clean Everglades	5,500	LNG	USG	Yes	PNE
2023	FueLNG Venosa	18,000	LNG	Singapore	Yes	FuelLNG
2023	LNG Erasmus	8,000	LNG	NWE	Yes	Shell
2023	Energy Stockholm	8,000	LNG	NWE	Yes	Shell
2024	Coral Evolution	30,000	LNG	Australia	Yes	Anthony Veder ?
2024	Progress	12,000	LNG	US Coast	Yes	Crowley Maritime
2024	CNOOC TBN	12,000	LNG	China	Yes	CNOOC
2024	TBN	12,500	LNG	Worldwide	Yes	???
2024	Keys TBN	3,500	LNG	Japan	Yes	Keys Bunkering West Japan Co
2024	Seaspan Garbaldi	7,600	LNG	Panama	Yes	Seaspan ULC
2024	Paolina Cosulich	8,000	LNG	Mediterranean	Yes	Fratelli Cosulich
2024	Huaihe Nengyuan Qihang	14,000	LNG	China	Yes	Anhui Changjiang LNG
2024	Keys Azalea	3,500	LNG	Japan	Yes	Keys Bunkering West Japan
2024	Seaspan Lions	7,600	LNG	Canada	Yes	Seaspan ULC
2024	Hai Yang Shi You 302	12,000	LNG	China	Yes	CETS (CNOOC)
2025	Axpo TBN	7,500	LNG	Italy	Yes	Axpo
2025	Seaspan Baker	7,600	LNG	Canada	Yes	Seaspan ULC
2026	Avenir TBN	20,000	LNG	Worldwide	Yes	Avenir LNG
2026	Alisios LNG	12,500	LNG	Spain	Yes	ScaleGas
2026	Vitol TBN 1	12,500	LNG	Worldwide	Yes	Vitol
2026	Total TBN	18,600	LNG	US	Yes	Total Energies
2026	Vitol TBN 3	20,000	LNG	Worldwide	Yes	Vitol
2027	Avenir TBN	20,000	LNG	Worldwide	Yes	Avenir LNG
2027	Vitol TBN 2	20,000	LNG	Worldwide	Yes	Vitol
2027	Peninsula TBN	18,000	LNG	Europe	Yes	Peninsula
2027	Fuzhou Wuyang TBN	12,000	LNG	China	Yes	Fuzhou Wuyang Refined Oil Trading
2027	Equatorial Marine TBN	20,000	LNG	China	Yes	Equatorial Marine
2027	Somtrans TBN	20,000	LNG	Europe	Yes	Somtrans
2027	SIPG Energy TBN	20,000	LNG	China	Yes	SIPG Energy
2027	Ibaizabal TBN 1	18,000	LNG	Europe	Yes	Ibaizabal
2027	Ibaizabal TBN 2	18,000	LNG	Europe	Yes	Ibaizabal
2027	Somtrans TBN 2	20,000	LNG	Europe	Yes	???
2027	Somtrans TBN 3	20,000	LNG	Europe	Yes	???
2028	Fuzhou Wuyang TBN	12,000	LNG	China	Yes	Fuzhou Wuyang Refined Oil Trading
2028	Evalend Shipping TBN 1	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 2	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 3	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Evalend Shipping TBN 4	18,000	LNG	Europe	Yes	Evalend Shipping
2028	Monte Shams	18,600	LNG	Oman	Yes	Total Energies
2028	Ibaizabal TBN 4	18,600	LNG	Europe	Yes	Total Energies
2028	Purus TBN	18,900	LNG	Singapore	Yes	Purus Marine
2028	Purus TBN	18,900	LNG	Singapore	Yes	Purus Marine
2028	Mistral LNG	18,900	LNG	Spain	Yes	ScaleGas

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