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Iran crisis shatters India's high hopes for cheaper LNG

Petronet, India's leading LNG importer, is facing a strategic setback in its push for more "reasonable rates" for US cargoes, as the escalating Iran crisis and QatarEnergy's suspension of LNG exports undermine its bargaining power to renegotiate legacy contracts; our Markets Editor Anja Karl investigates.

Akshay Kumar Singh, Managing Director and CEO of Petronet sought to play hardball at the start of this year by pressuring US LNG exporters for cheaper rates for US spot-to-mid-term deliveries – or else Petronet would stick to contractual supplies from Qatar, Australia, or Canada. But the Iran crisis foiled his tactics: QatarEnergies has not only suspended all LNG exports, invoking *force majeure*, but now also threatens to cut off its 8.5 mtpa legacy LNG contracts with India outright.

QatarEnergies halted all LNG production at Ras Laffan and Mesaieed after Iranian drone strikes on March 1-2, slashing global LNG supply by about 20 percent. This jeopardizes Petronet's legacy LNG contract for Qatari shipments, priced at 12.67 percent of Brent plus a \$0.50/MMBtu floor, delivered ex-ship to India's Dahej terminal.

The contract expires in May 2028. Petronet had earlier sought to lower slopes below 12 percent – a quest now unrealistic as Qatar's outage – compounded by Strait of Hormuz risks – renders such "hardball" tactics futile.

Instead, Indian buyers may now be forced to source LNG via spot tenders at inflated rates.

Price surge crushes India's bargaining power

Retaliatory strikes by Iran and closure of the Strait of Hormuz, a nautical chokepoint handling about a fifth of global oil and LNG trade flows, have sent commodity prices soaring. Elevated insurance and shipping costs amplify risk, shattering Petronet's hopes to negotiate for more attractively priced LNG deliveries. Brent oil prices jumped to over \$79 per barrel at the market opening on March 2, and analysts warn a widening of the conflict could drive oil prices over \$100 a barrel with ripple effects on oil-indexed LNG contracts and global gas trade flows.

Not long ago, the Petronet CEO was adamant that "favourable terms are essential to sign new sales and purchase agreements (SPAs) – given today we can manage with 50 percent domestically produced gas and 50 percent LNG imports." In fact, several firm long-term SPAs for LNG shipments from Australia

are in place, notably 1.425 mtpa tied up from ExxonMobil's MARC project via back-to-back sales arrangement with GAIL, IOCL & BPCL.

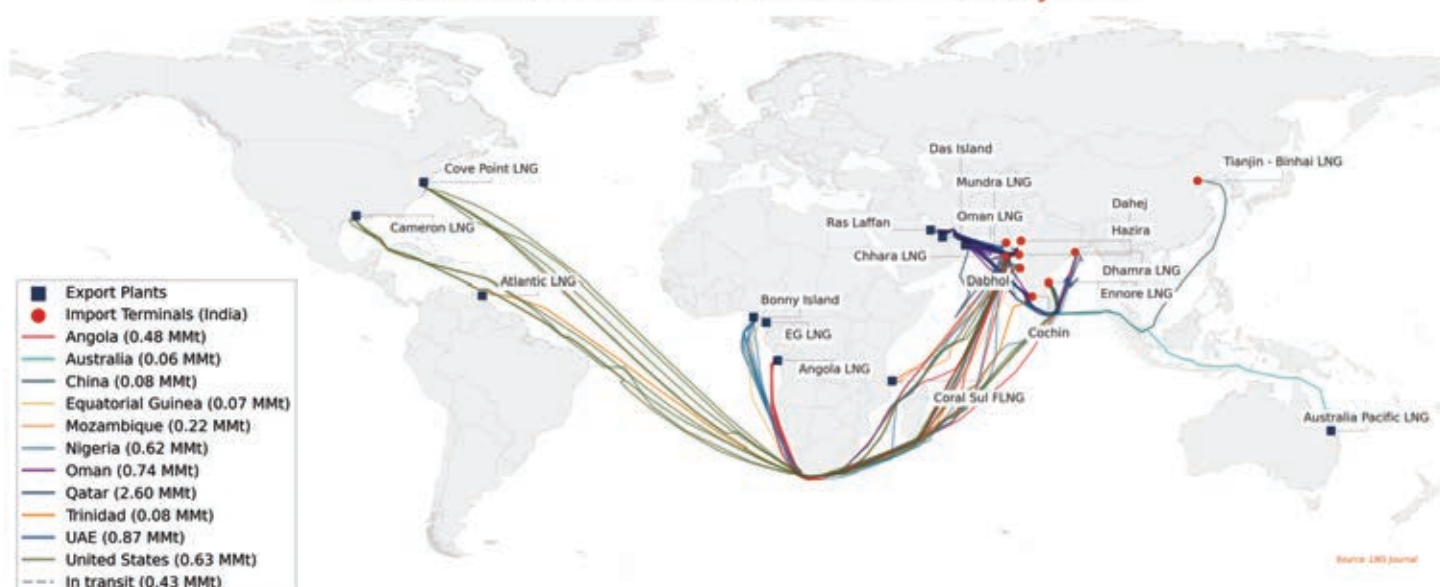
To mitigate import risk, Petronet also holds 8.25 mtpa in regas capacity across several terminals with GAIL, IOCL, BPCL, GSPC and Torrent. Securing firm LNG import slots helps brace for infrastructure bottlenecks and guarantees stable gas supply to India's energy-intensive industries or electric power producers.

Rising demand amplifies vulnerability

India's 29 mtpa 2026 import forecast, fuelled by growing demand from the refining, fertilizer, and power generation sectors and the \$500 billion investment pipeline, envisaged by Prime Minister Narendra Modi at the recent India Energy Week – amplifies the country's vulnerability for supply shortages.

Already the world's fourth-largest LNG buyer, Indian is moving quickly – but prudently – to secure new SPAs, in line with government plans to raise the share of natural gas in the primary

LNG Trade Flows to India: December 2025 - February 2026





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energy mix to 15 percent by 2030. Prolonged suspension of contractual LNG deliveries poses a high risk of gas rationing, industrial cutback as well as electricity shortages – undermining economic growth in the world’s most populous nation.

“If India wants to achieve its 15 percent goal, it will need a lot more than 100 mtpa of LNG, so there is going to be a substantial increase,” Singh observed. During the trade show, held in New Delhi in mid-February, Petronet LNG signed a master agreement for the sale of regasified LNG with Mahanagar Gas, and Singh indicated more city gas distributors are interested in similar arrangements so more deals could follow suit.

On a global scale, the ongoing massive expansion of LNG export capacity is hoped to make the super-chilled fuel more affordable and reduce price volatility. "Volatility is not good for anybody – be it producers, suppliers, or consumers. We expect that this addition is going to stabilise prices," he stressed. His comments came after US President Trump reduced tariffs on Indian goods from 50 percent to 18 percent in return for India’s pledge to buy \$500 billion worth of American goods over five years.

Pivot to Canada

Canada is emerging as an attractive alternative supplier for Indian buyers – with fewer political strings attached compared with US deal-making. Energy minister Tim Hodgson has identified India as a “priority market” for LNG

LNG Flows to India (December 2025 – February 2026 (MMt)

	2025	2026	
	Dec	Jan	Feb
Qatar	0.8	0.93	0.73
UAE	0.29	0.31	0.22
Oman	0.21	0.18	0.28
Nigeria	0.15	0.28	0.17
United States	0.36	0.14	0.07
Angola	0.07	0.33	0.06
Mozambique	0.08	–	0.07
Trinidad	–	0.08	–
China (Re-export)	–	–	0.08
Equatorial Guinea	–	0.07	–
Australia	–	–	0.06
Grand Total	1.96	2.32	1.74

exports as Ottawa seeks to narrow its trade balance with United States. He brand-marked the fact that Canada is still exporting 98 percent of its energy south of the border as a "strategic blunder", while hailing India as an “opportunity for diversification.” Both ministers plan to expand bilateral trade in crude oil, liquefied petroleum gas (LPG) and LNG, alongside Indian exports of refined products to Canada.

Yet, the development of Canadian LNG export terminals has been both costly and slow. Phase 1 of the Pacific-facing LNG Canada terminal has been completed, and Shell is currently ramping up production through 2026 with the Coastal GasLink pipeline in place. The massive C\$40 billion project in Kitimat is designed to produce up to 14 mtpa of LNG, drawing on access to abundant natural gas reserves and an ice-free harbour.

To raise capital, lead-developer Shell is considering selling part of its equity stake in the project and approached fellow project partners – Petronas, PetroChina, Mitsubishi and Korea Gas – to review their capital exposure prior to a final investment decision (FID) on LNG Canada Phase 2. Any sell-down is likely to be structured as a project level transaction combining equity and non recourse project finance, rather than a full exit.

Terminals build-out attracts flurry of SPAs

Construction of new LNG import terminals along India’s southern and eastern coasts made an impact in reaching untapped demand centres. Despite the availability of domestically-produced natural gas from KG basin and Barmer in recent years, major Indian gas buyers continue to secure term contracts for substantial new LNG volumes:

- In late February, Gujarat State Petroleum Corp (GSPC) and Germany’s Uniper agreed on deliveries of up to 0.5 mtpa of LNG under a 10-year SPA, starting January 2028. Cargoes will be shipped to the Dahej and Mundra regas terminals, where GSPC is a key offtaker seeking extra LNG supply for downstream gas and power markets in Gujarat state and nearby regions. The deal adds to GSPC’s 10-year LNG supply contract for six cargoes annually, equal to 0.4 mtpa, with deliveries also beginning this year.
- Cheniere Energy, the leading US LNG exporter, is in advanced negotiations with Indian Oil Corp to supply 1.5-2 mtpa under a proposed 15-year agreement starting April 2027. The deal would build on Indian Oil Corp’s recent 14-year SPA with



Two LNG storage tanks were added to Petronet’s Dahej terminal, each with 180,000 bcm capacity.



Petronet's Dahej terminal in Gujarat with 17.5 mtpa regas capacity (expanding to 22.5 mtpa) along with the 5 mtpa Kochi terminal in Kerala.

ADNOC Gas for up to 1.2 mtpa delivered from mid-2026 and a separate five-year contract for 2.5 mtpa, equal to roughly 20 cargoes, with cargo deliveries underway since last April.

- ADNOC Gas also signed a 10-year LNG sales and purchase agreement with India's Hindustan Petroleum Corp valued at between \$2.5 billion and \$3 billion to export 0.5 mtpa of LNG from ADNOC's Das Island terminal. Over the past two years, ADNOC Gas signed \$20 billion worth of LNG contracts with Indian buyers, making India the UAE's largest LNG customer. By 2029, roughly one fifth of ADNOC Gas' operated LNG capacity – about 3.2 mtpa out of 15.6 mtpa – will be supplied to Indian companies, including HPCL.

- GAIL India and Vitol recently entered a 10-year LNG supply agreement for 1 mtpa, with cargoes to be delivered across India's various regasification terminals. The first cargo has been delivered at the beginning of 2026.

Striving to enhance shipping capacity, GAIL signed a 10-year time charter for

the LNG carrier GAIL Bhuwan with Mitsui O.S.K Lines (MOL) in a bid to improve import logistics and cater to India's growing gas demand. The charter, sealed with LNG Japonica Shipping, is the latest in a series of efforts by GAIL to expand its LNG fleet. Currently, the 98,882 deadweight tons LNG carrier GAIL Bhuwan is the company's only equity-staked carrier among its six long-term LNG charters, with two more planned for 2027.

Analysts view the charter as an important step towards India's "Maritime Amrit Kaal Vision 2047," enhancing supply chain resilience as LNG demand grows to meet India's target of 15 percent gas in its energy mix by 2030.

For MOL, the charter provides exposure to India's economic boom and the growing intra-basin trade in Asia Pacific. Both companies' net-zero pledges position the charter as part of a broader push towards low-carbon shipping amid global decarbonisation pressures.

India's growing energy demand is triggering a continuous rise in LNG imports – not least because domestic gas production currently only meets half of

the country's total gas consumption. On infrastructure progress, the Petronet CEO takes the view that India is "moving quite nicely" considering regas capacity has reached 52.5 mtpa and continues to expand.

Over the next three to four years, Indian importers plan to add another 20 mtpa regas capacity – even though just about 50 percent of the current capacity is being utilised, underscoring potential stranded asset risk.

Rise of LNG-fuelled peaking power

Though India has not yet mandated the dispatch of gas peaking power stations, analysts see upside risk to LNG-burn following a government tender to purchase 1.8 Gigawatt of gas-fuelled generation between April and October last year. Torrent Power was awarded 1.35 GW, with Kashipur Gama and Kondapalli Lanco taking the rest of the tendered capacity.

More demand for LNG-fuelled peaking power is expected in summer 2026, heralding further tenders. Commenting on LNG-burn, Energy

Aspects analysts said the above power tender alone translates to LNG demand of 0.12 million tons per month over the second quarter of 2025, assuming a 50 percent load factor and 50 percent thermal efficiency. Analyst stressed such seasonal demand from gas peaking power plans tends to be "highly be price insensitive, as the LNG is effectively subsidised by the government."

Fresh supply of substantial US and Qatari LNG volumes are expected to make the super-chilled fuel more affordable and curb price volatility over the coming three to four years. Risk-averse buyers in India and China seek to step short of buying LNG if prices are volatile, with the Petronet CEO reiterating his expectation that the glut of new LNG supply would help stabilize the market.

Whether his notion will prove to be more than wishful thinking will become clear as markets evolve. The key question is how they will absorb massive volumes of additional LNG supply at a time of heightened geopolitical uncertainty and a marked slowdown in economic growth in Europe and part of Asia. ■

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Gauging the risk of excess LNG supply

The largest supply expansion in LNG history is under way, but it arrives into a market that is tighter than expected, with demand-side constraints that will make the path to oversupply messier and more protracted than the consensus assumes, our Markets Editor Dr Alexander Wilk writes.

The global liquefied natural gas market stands at an inflection point. For four years following Russia’s full-scale invasion of Ukraine in February 2022, buyers competed fiercely for limited supplies, prices spiked to record highs, and emerging demand centres in Asia in particular felt the supply curtailment keenly. That era is drawing to a close. A convergence of new capacity, led by the United States, Qatar and Canada, is set to deliver the largest supply expansion in the industry’s history, enough to boost annual supply by over 40 percent by the end of the decade. The year 2025 delivered the biggest boost in global LNG production capacity since 2019, with further acceleration now under way.

But the market into which these volumes arrive is not the one the forward curve describes. Storage is depleted, demand absorption in Asia is constrained by a patchwork of infrastructure bottlenecks, pipeline competition, and fiscal limitations. Meanwhile, the largest single tranche of new supply, Qatar’s North Field expansion, continues to slip. The volumes are set to come; BloombergNEF projects supply will consistently exceed demand between 2027 and 2030, and BNP Paribas expects spot prices could fall as low as \$8/MMBtu by 2027, levels not seen since before the energy crisis. The question is whether the market can adjust without prolonged dislocation.

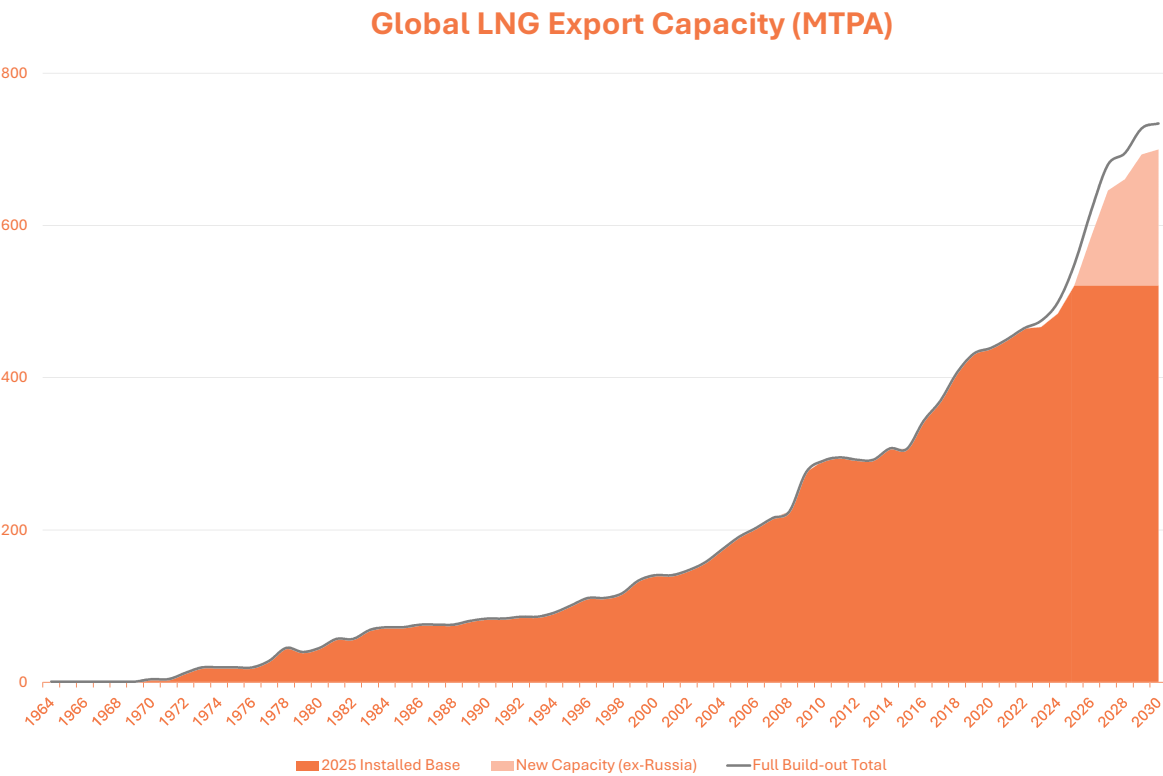
Yet the starting point is tighter than many expected. European gas storage fell to 48 percent in late January, well below the 63 percent five-year average for the period and has since depleted further to hover just above 30 percent at the end of February. A record 360 billion cubic feet withdrawal from US inventories during the final week of January underscored how little spare cushion remains. Strong winter demand on both sides of the Atlantic has absorbed much of the supply growth seen over the past year, leaving the market finely balanced heading into the supply ramp.

Quantifying the supply wave

The scale of capacity additions under way is unprecedented. According to BloombergNEF, more than 174 million

tonnes of new liquefaction capacity is under construction globally, which could boost annual supply by 42 percent by the end of the decade. Estimates for 2026 vary considerably: BloombergNEF projects around 29 mtpa of new capacity entering service this year, Kpler approximately 37 mtpa. Earlier projections by the IEEFA, published in its 2024–2028 outlook, put the figure as high as 57 mtpa, but that forecast already appears overstated as project timelines have slipped. Even at the lower end, 2026 will likely see the largest single-year capacity addition in the industry’s history.

The United States dominates the near-term expansion. A decade after the first commercial cargo left Sabine Pass in February 2016, the country shipped over 100 million tonnes last year and is on track to reach roughly 150 mtpa of export capacity by year end. Venture Global’s Plaquemines LNG has ramped up faster than anticipated, Cheniere’s Corpus Christi Stage 3 is bringing its seven midscale trains (approximately 10 mtpa combined) online through 2026, and Golden Pass LNG is preparing to ship its first cargo in early March from its first train, with the project’s full 18.1 mtpa capacity to be phased in as the remaining two trains come online, likely extending into 2027 and beyond. Beyond these, NextDecade’s Rio Grande LNG, Sempra’s Port Arthur Phase 1, and Venture Global’s CP2 are at various stages of construction. By 2029, US liquefaction capacity could more than double from its position at the start of 2024. North American additions, including LNG Canada’s 14 mtpa facility in British Columbia which began exporting in mid-2025, will account for over half of expected global capacity growth through the end of the decade.



Source: LNG Journal, GEM

Note: Data does not account for potential disruption at Ras Laffan arising from the ongoing crisis in the Persian Gulf. The 32MTPA North Field East expansion scheduled for 2026 is particularly at risk of further delay; existing capacity of 77MTPA is assumed unaffected pending further developments.

Qatar: The mega-expansion slips again

QatarEnergy’s North Field expansion represents the most ambitious single-project expansion in LNG history. However, the programme’s timeline continues to drift. QatarEnergy has informed stakeholders and offtakers that production from the first North Field East train will not begin until Q4 2026, according to Bloomberg, with one source indicating the project could slide into early 2027. The revised timeline represents a further slip from a revised target communicated as recently as last May, when CEO Saad al-Kaabi told the World Gas Conference in Beijing that the 32 mtpa expansion was on track for a mid-year start-up.

While the delay is modest in absolute terms, it extends a pattern of incremental postponement that began during the COVID era and affects the single largest tranche of new LNG supply under construction anywhere in the world. North Field South, adding a further 16 mtpa across two mega-trains, is scheduled to ramp up through 2027 and 2028. Combined with Qatar’s stake in the Golden Pass project, QatarEnergy is positioning to become the world’s largest single LNG exporter as a company, with total capacity rising toward 160 mtpa by

the end of the decade.

Perhaps more significant than the production delay itself is the question of where the volumes will go. A significant share of NFE capacity remains either uncontracted or held by portfolio players such as Shell and ConocoPhillips, who will need to place it with downstream buyers. Qatar’s pivot toward Asia, and away from Europe, long predates the friction over the EU’s corporate sustainability due diligence directive, which Brussels has since signalled it will relax under industrial and political pressure. The shift reflects a decade-long commercial reorientation toward oil-indexed, long-term contracts with Asian buyers, particularly China. In 2022 and 2023, al-Kaabi confirmed Qatar had little to no spare capacity to ship to Europe even had it wished to. But if Asian demand growth does not absorb the expanded volumes as hoped, Qatar retains established European ingress points at Rovigo, South Hook, Zeebrugge, and Rotterdam. A redirection of unplaced Qatari cargoes into the Atlantic basin, competing alongside closer and more flexible US supply, would intensify the oversupply dynamic precisely where European buyers assumed they held the strongest hand. Every quarter of delay is a quarter in which spot markets remain

tighter than the forward curve implies, but when the volumes do arrive, the question of where they land carries as much market weight as when.

The demand-side response

Whether the supply wave translates into a prolonged glut depends critically on the demand response. Lower prices could stimulate significant new consumption in price-sensitive markets, but infrastructure constraints and competing energy sources may limit absorption capacity.

China, the world's largest LNG importer, has confounded expectations. LNG imports fell by approximately 14 percent in 2025, though the decline reflects circumstance rather than structural gas demand retreat: trade tensions with Washington, cheap Russian pipeline gas, and a mild winter all played a part. Domestic production hit record highs, pipeline imports from Russia via Power of Siberia approached design capacity, and flows from Central Asia are nearing their limits. The preliminary agreement on the Power of Siberia 2 pipeline could, if constructed, displace the equivalent of one-third of China's 2024 LNG imports. Yet Chinese LNG demand is expected to recover in 2026 as pipeline growth plateaus and spot prices soften. Already, January 2026 intake had edged up 3 percent year-on-year. Beijing's AI and semiconductor ambitions will require substantial industrial power, and the IEA projects Asia's LNG imports to increase by 10 percent this year following the 2025 decline. China's role as a swing market will be pivotal in determining global balances.

South and Southeast Asia represent the most promising growth markets for

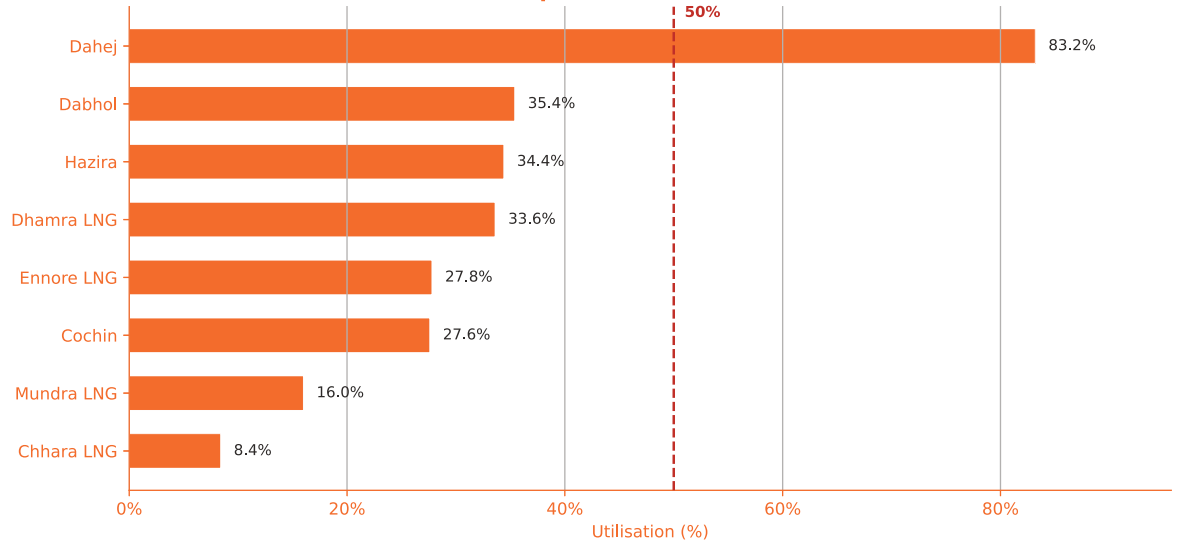
incremental demand.

Our trade data shows that LNG deliveries to India, Pakistan, and Bangladesh fell by nearly a fifth in 2022 as prices spiked beyond affordable levels. The recovery has been uneven: India has rebounded, with deliveries surpassing pre-crisis levels in 2024 before softening last year.

Pakistan has remained flat at around 6.7 to 7.0 mmt since 2022, constrained less by available supply than by persistent fiscal pressures. Bangladesh has grown steadily through and beyond the crisis. The Philippines entered the LNG market in 2023 and, though still small, is the fastest-growing importer in the region. As Kristy Kramer, head of LNG strategy at Wood Mackenzie, has argued, softer prices will elevate affordability and potentially trigger the next phase of demand growth.

However, infrastructure constraints limit the speed of the response. India's appetite is not in question; its plumbing is. Seven of the country's eight LNG terminals operated below 50 percent capacity in 2025, according to our analysis, not for lack of demand, but because pipeline networks and regulatory frameworks have not kept pace. Many countries across the region would need to develop new import infrastructure to benefit from lower prices, and across Pakistan, Bangladesh, Vietnam, and the Philippines the pipeline of proposed terminals, pipelines, and gas-fired power plants faces persistent execution risk. The

Indian LNG Import Terminal Utilisation — 2025



Source: LNG Journal

capacity is not unnecessary; weak fiscal positions and long development timelines may simply prevent it from being built fast enough to absorb the supply wave as it arrives.

The coal-to-gas narrative has proven slower than advocates hoped, yet the broader energy picture complicates simple substitution stories. Global fossil fuel consumption hit a record in 2023 according to the IEA. Renewables capacity is growing rapidly, but it is growing on top of fossil fuel consumption that has not yet peaked globally. The IEA notes that coal generates over 60 percent of the electricity used in global solar PV production. The energy transition, for now, is an expansion of total energy supply in which gas remains the least carbon-intensive fossil fuel, not a displacement in which it is being rendered obsolete.

Europe: Replacement, not growth

Europe is frequently cited as the natural sink for surplus LNG, and its extensive regasification capacity lends weight to that view. But the European demand picture is more nuanced than headline figures suggest. Total gas consumption across the continent is down roughly 20 percent from its 2021 peak. Read in isolation, that looks like structural decline. In practice, it is overwhelmingly a consequence of supply disruption and price rationing, not technological substitution. When Russian pipeline volumes collapsed, Europe was unable to replace them molecule for

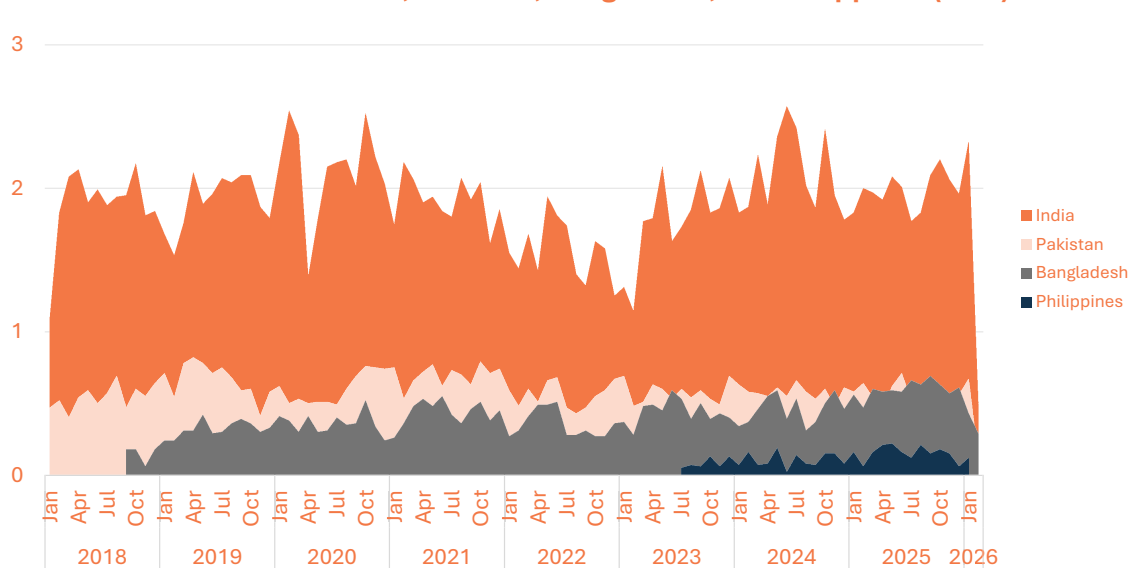
molecule. For example, as we have reported in the past, German Chancellor Olaf Scholz was rebuffed by Qatar when requesting additional cargoes for Europe as an immediate response to Russian supply constraints – there were few spare cargoes Qatar had available. Europe was forced to curtail industrial output, imposed emergency demand-reduction targets, and watched energy-intensive manufacturers relocate capacity. German chemical production contracted. Fertiliser plants shut down. Households turned down thermostats. The demand that disappeared was not displaced by renewables; it was destroyed by cost.

What matters for LNG suppliers is not total European gas demand but the demand share that must now be met by seaborne supply. European LNG imports rose from around 80 bcm in 2021 to over 120 bcm by 2023, even as overall gas consumption fell. The EU's legislated phase-out of Russian gas imports – which entered into force in early 2026 and culminates in a full ban by autumn 2027 – will increase LNG dependence further, and the depleted state of European storage this winter underlines how reliant the continent remains on flexible supply. Even if total gas consumption continues to decline, LNG's addressable market within that shrinking total could remain flat or grow, depending on how quickly remaining Russian pipeline flows are phased out. Europe can absorb surplus LNG, but through replacement rather than demand growth, and that distinction imposes a ceiling.

Strategic implications

The transition from a sellers' to a buyers' market carries profound implications for project economics, commercial structures, and the investment cycle. Spot prices at \$8–10/MMBtu offer far less attractive netbacks than the \$20-plus levels seen at

LNG Demand - India, Pakistan, Bangladesh, the Philippines (MMt)



Source: LNG Journal

the height of the crisis. Portfolio players and traders, who profited enormously from tight markets and volatile price spreads, face the opposite dynamic when those spreads narrow or invert. Meanwhile, Asian buyers have grown wary of LNG's price volatility following the experience of 2022, when some traders defaulted on deliveries to capture higher spot prices elsewhere. The shift toward shorter contracts balanced with spot exposure reflects this caution.

Projects without firm offtake agreements face an increasingly challenging path to final investment decision. TotalEnergies CEO Patrick Pouyanné stated at Gastech in September 2025 that the world is "building too much" LNG, warning of oversupply if all projects proceed. Shell CEO Wael Sawan said at the Economic Club of New York in September 2025 that the number of FIDs being taken surprised him, describing the current wave as being at the higher end of the cost curve and 'not economically fully rational.' Industry data suggests projects achieving first cargo by 2026 have secured substantially higher shares

of capacity under long-term contracts than those scheduled for 2027 and beyond, reflecting the market's preference for certainty in an era of mounting supply risk.

Portfolio players, who accelerated project sanctioning by providing developers with the offtake commitments needed for financing, now carry the market-cycle exposure. When margins disappear, these buyers must still pay under take-or-pay obligations, but their willingness to lift cargoes depends on trading economics rather than physical need. Speed to FID has been achieved at the expense of structural contract resilience.

The current supply wave has implications that extend beyond the immediate oversupply period. Sawan's comments on the latest capacity FIDs notwithstanding, Shell maintains its forecast that global LNG demand will surge 60 percent by 2040. Woodside Energy's acting CEO Liz Westcott cautioned in late February that expectations of sustained oversupply "should be considered with caution."

BloombergNEF analysis suggests that supply will exceed demand from 2027, with the gap reaching some 15 million tonnes by 2030 in its base case. In a full build-out scenario where all major projects proceed, capacity could reach over 700 mtpa by 2030 against demand of 580–600 mtpa, imposing sustained pressure on high-cost producers. Moreover, with broad US construction input prices up more than 43 percent since 2020 according to the Bureau of Labor Statistics, and project-level cost escalation for LNG facilities estimated at 20–30 percent by McKinsey, projects at the higher end of the cost curve will struggle to compete if spot prices settle below \$10/MMBtu for an extended period.

Navigating the transition

The projects now ramping up were sanctioned against a backdrop of record prices and acute supply anxiety. They arrive into a market where Chinese demand has structurally rebalanced, European consumption is declining even as LNG dependence deepens, and price-sensitive emerging markets lack the

infrastructure to absorb surplus volumes quickly. Between now and 2030, global LNG supply capacity is expected to grow by over 40 percent – the largest expansion in the industry's history – but the pace at which that capacity materialises will define near-term pricing dynamics. Asian spot prices averaged above \$12/MMBtu in 2025, and while analysts at S&P Global and ICIS expect those to moderate towards \$9/MMBtu by the second half of this year, that trajectory depends heavily on new supply arriving on schedule. Qatar's latest delay, the incomplete contracting of its mega-expansion, and the infrastructure bottlenecks throttling demand growth in Asia all suggest that the journey toward an oversupplied market may be bumpier and more protracted than assumed.

The long-term demand outlook remains constructive, but getting from here to there will require navigating several years of softer prices, margin compression, and heightened competitive pressure. How the industry positions through this transition will shape the investment cycle well into the next decade. ■

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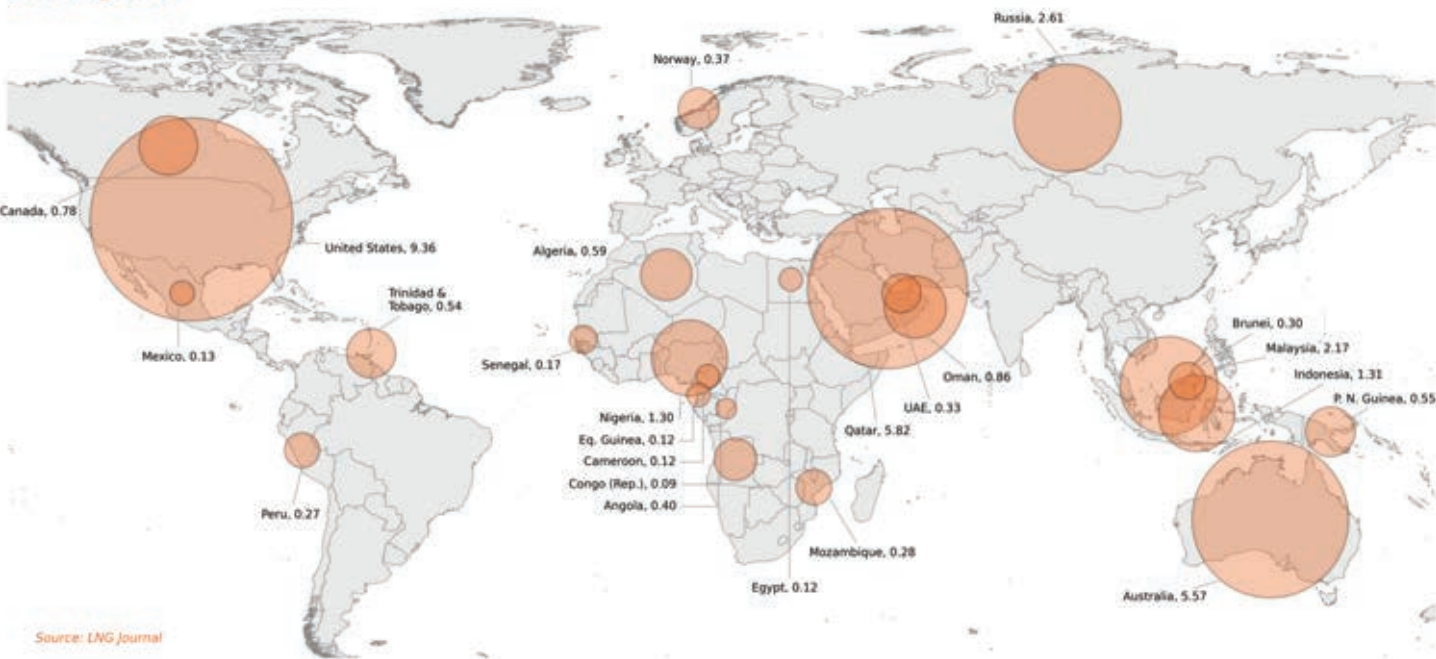
Asia retreats from the spot market

Asian spot buyers curtailed demand in February, removing over 3.2MMt of combined Chinese and Indian demand in a single month. Atlantic supply was drawn into the Pacific while Europe absorbed near-record volumes against critically depleted storage and an increasingly concentrated supplier base, our Markets Editor Dr Alexander Wilk writes.

According to our preliminary data at the time of writing, Asian LNG buyers curtailed their demand in February at a pace not seen in our trailing dataset. Chinese imports fell 41 percent month-on-month to 3.64MMt, the largest monthly swing in our data. Indian imports dropped 28 percent to 1.68MMt, an even more unusual move relative to India's typical monthly variation. Between them, the two largest emerging-market buyers removed over 3.2MMt of demand from the system in a single month.

The proximate driver was price. SHPGX held above \$10/MMBtu through February, settling at \$10.29 – broadly the threshold at which pipeline gas reasserts its competitiveness in the Chinese market. For Indian buyers, operating with thinner margins and higher price sensitivity, the same level made spot procurement prohibitively expensive relative to contract volumes. The result was a broad withdrawal from discretionary purchasing. JKM edged up 4 percent to \$10.82/MMBtu in February, confirming that the spot market's price signal offered no relief.

Global LNG Exports (MMt)
February 2026



Yet global LNG trade remained 3 percent above February 2025 levels at 34.24MMt on the export side. February's 28-day calendar – three fewer shipping days than January – mechanically suppresses month-on-month comparisons by roughly 10 percent, which means much of the headline contraction across all

three export basins is arithmetic rather than market-driven. The year-on-year comparison is more informative: Atlantic Basin exports grew 13.2 percent, Pacific Basin output edged up 2.1 percent, and only the Middle East contracted, falling 11.3 percent.

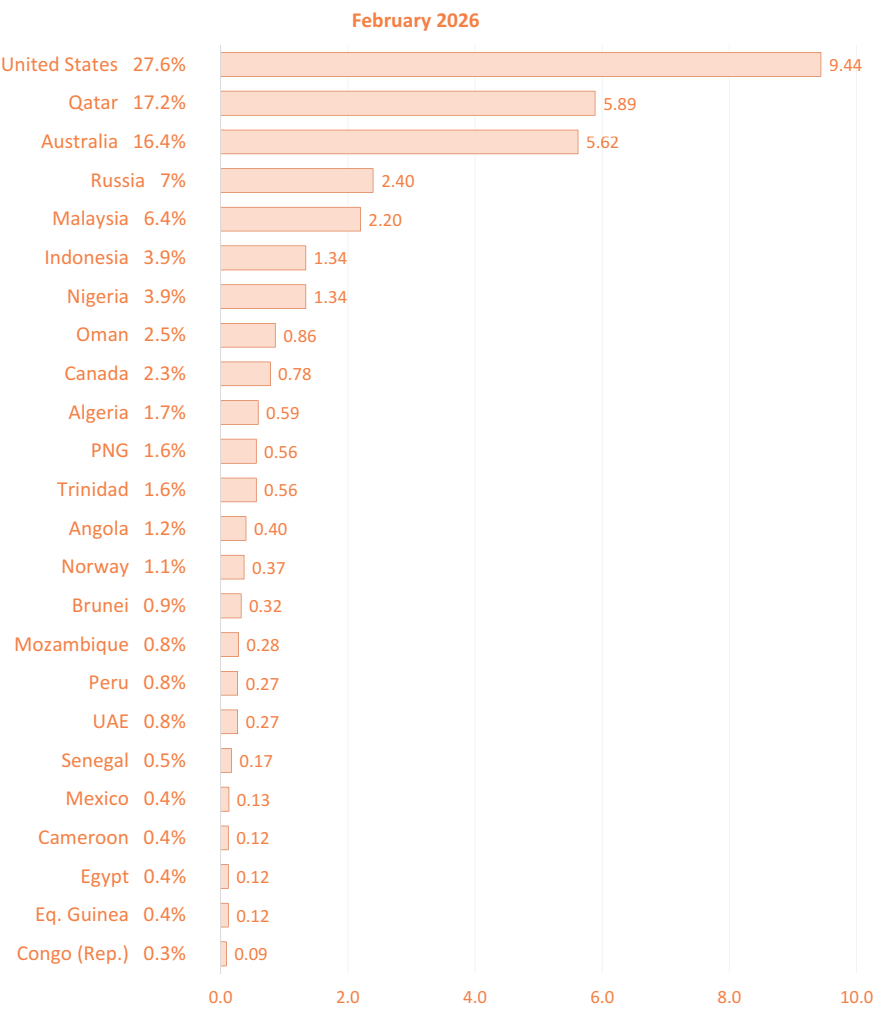
More significant than the headline volume changes was what the Asian demand retreat did to trade routing. Atlantic-to-Pacific flows rose 1.05MMt to 2.59MMt, even as total Pacific Basin imports fell. Henry Hub dropped 39 percent to \$4.71/MMBtu as the January cold snap unwound, widening the SHPGX-HH spread back to \$5.58/MMBtu and improving US export netbacks broadly. But with SHPGX and TTF trading within \$0.20/MMBtu of each other, the pricing data does not explain why the marginal cargoes moved east rather than west – the destination choices will have been driven by portfolio and contractual factors not visible in the aggregate data. Meanwhile, Middle East-to-Pacific flows fell 1.15MMt as Qatari volumes decreased. The net effect was a substitution: Atlantic supply displaced Middle Eastern cargoes into the Asia-Pacific, though the pricing conditions that month made the routing outcome a matter of commercial discretion rather than a clear arbitrage signal.

Intra-Atlantic flows fell 2.40MMt – the largest corridor-level decrease in the month – but the headline masks a critical divergence within the basin. The corridor-

level decrease was driven almost entirely by non-European Atlantic importers: Brazil fell 72 percent as the southern hemisphere moved deeper into summer, and Canadian and Colombian volumes pulled back. Europe itself was absorbing large volumes. European LNG imports – EU-27 plus the United Kingdom and Turkey – totalled 12.79MMt, with the EU-27 component alone reaching 8.85MMt, the highest February in our data and the same basis as the AGSI storage data. And yet it was not enough. Europe entered March with storage at just 30.3 percent, nearly 8 percentage points below the year-ago level and well below the five-year average.

Record LNG intake and depleted storage occurring simultaneously are not contradictory – they are two expressions of the same structural deficit. Europe is pulling in everything it can and still drawing down faster than all supply sources combined can replenish. LNG is backfilling the loss of Russian pipeline gas, principally the Ukraine transit volumes that ceased at the end of 2024, whilst unable to add incremental supply on top of a stable base as Golden Pass in the United States has not yet entered the market. The European import HHI stood at 3,698, deep into concentrated territory. These figures – record EU-27 imports, 30.3 percent storage, a narrowing supplier base – are set to define Europe's starting conditions for the coming refill season.

Market Share & LNG Exports by Country (MMt)



Global overview

Our preliminary data for February puts global exports at 34.24MMt, up 3 percent year-on-year against the comparative February 2025 base, with month-on-month decreases across all three basins largely attributable to the shorter calendar month. Global imports were 34.56MMt, up 4 percent from February 2025. The Atlantic Basin was the largest exporting basin at 14.98MMt, followed by the Pacific at 12.12MMt and the Middle East at 7.14MMt; the only basin to show an annual contraction was the Middle East, down 11.3 percent. On the import side, the Asian demand pullback dominated the global picture, but European volumes running at near-record levels prevented a steeper aggregate decrease. The two demand stories are structurally linked: much of the supply that would otherwise have cleared in the Pacific found its highest available market in Europe, with Atlantic exporters providing the mechanism of transfer.

Pacific Basin exports

Pacific Basin exports totalled 12.12MMt in February, down 1.41MMt month-on-month but up 2.1 percent year-on-year. This put the Basin’s capacity utilisation at 81 percent. The monthly decrease sits within the context established in the lead: Middle Eastern cargoes fell away from Asian markets as Qatari volumes decreased, while Atlantic volumes partially filled the gap. The basin continued to receive equivalent volumes, just from different origins.

The largest single-country movement within the basin was Russia, where Pacific exports via Sakhalin-2 LNG fell to 0.75MMt. The plant thus saw 78 percent

of capacity utilisation, returning toward typical operating levels after January’s higher throughput.

LNG Canada continued its ramp, exporting 0.78MMt at 67 percent utilisation – a 24 percent monthly increase that indicates the facility is building toward a more consistent operating rhythm as it progresses up the utilisation curve. This is a structural addition to the Pacific Basin’s supply base, and each month of ramp-up adds measurable volume to the basin total.

Australia shipped 5.62MMt, down 12 percent month-on-month and 5.5 percent year-on-year, with our data showing decreases at NWS LNG, Wheatstone LNG, APLNG, the Ichthys plant, and Queensland Curtis. Only Gladstone LNG

partially offset that net decrease, with a 76 percent monthly export increase to 0.58MMt. Gorgon LNG held steady at 1.26MMt and 97 percent utilisation, providing the basin’s most consistent output for the month. The breadth of the decrease across Australian facilities points toward softer demand pull from the facilities’ key contract buyers.

The remaining Pacific producers – Peru, Indonesia, Brunei, and Mozambique – contributed broadly in line with prior months.

Atlantic Basin exports

The Atlantic Basin exported 14.98MMt in February, down 1.60MMt month-on-month but up 13.2 percent year-on-year, reflecting the structural addition of

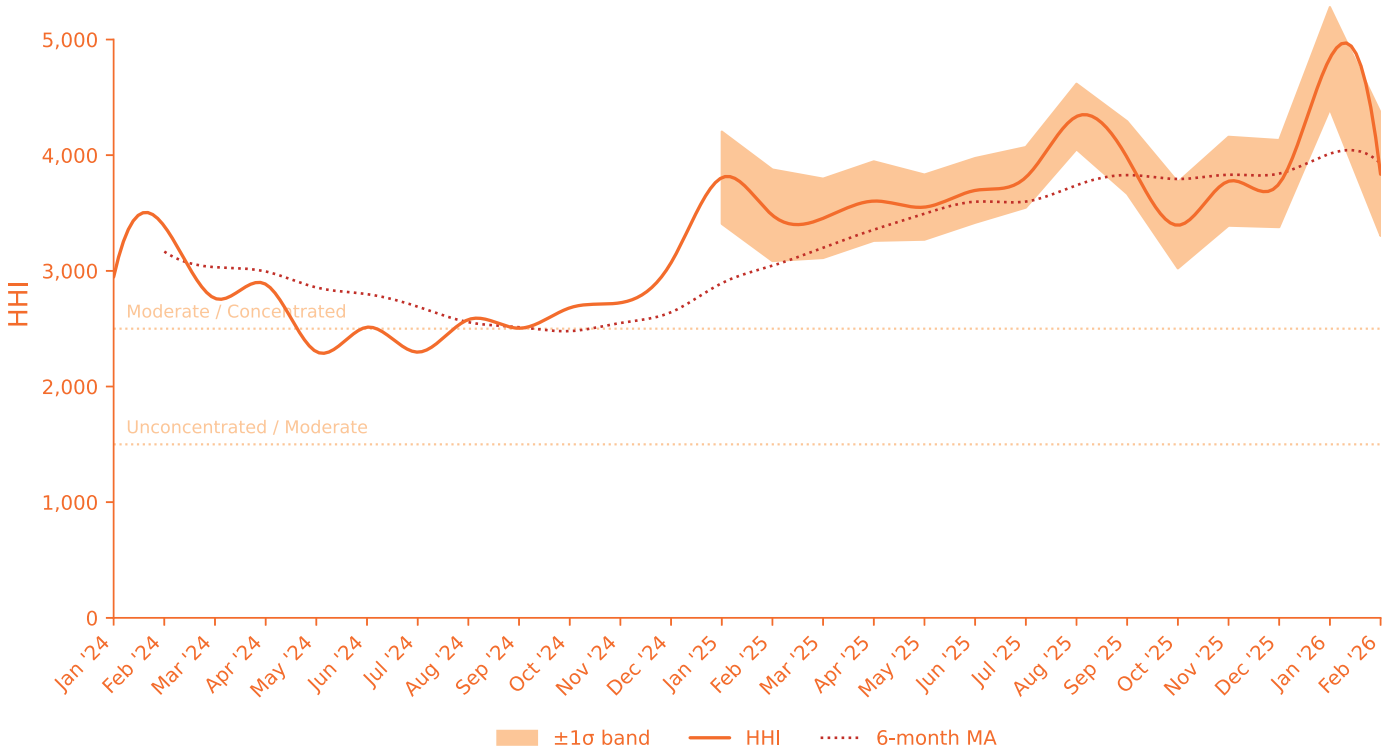
Plaquemines LNG and continued US expansion. Our data indicates the Basin’s capacity utilisation averaged 73 percent. The arbitrage mechanism described in the lead ran through this basin: the Henry Hub drop to \$4.71/MMBtu reopened the US-to-Asia netback, drawing cargoes eastward even as intra-Atlantic demand from non-European buyers softened.

US exports totalled 9.44MMt, a 12 percent monthly decrease driven largely by the calendar effect of February’s 28-day count; on a per-day basis the decrease was modest. Plaquemines, Corpus Christi, and Sabine Pass accounted for the majority of output, with Calcasieu Pass continuing its pattern of variable throughput. The facilities that can overperform already are; those with structural constraints contribute variability rather than upside. This is the hard limit on the Atlantic Basin’s ability to respond to supply shocks elsewhere – a limit that the February data quantifies clearly.

Russia’s Atlantic flows rose 79 percent to 1.65MMt. Yamal LNG contributed 1.46MMt at full utilisation, and Arctic LNG 2 added 0.19MMt at just 12 percent utilisation – the Northern Sea Route is closed in winter, so both facilities run westward-only for these months. Across both basins, Russia shipped approximately 2.40MMt in February, with the Atlantic share dominant as expected for the winter season. Despite Western sanctions, Russian LNG output continues to edge higher. Any incremental ramp

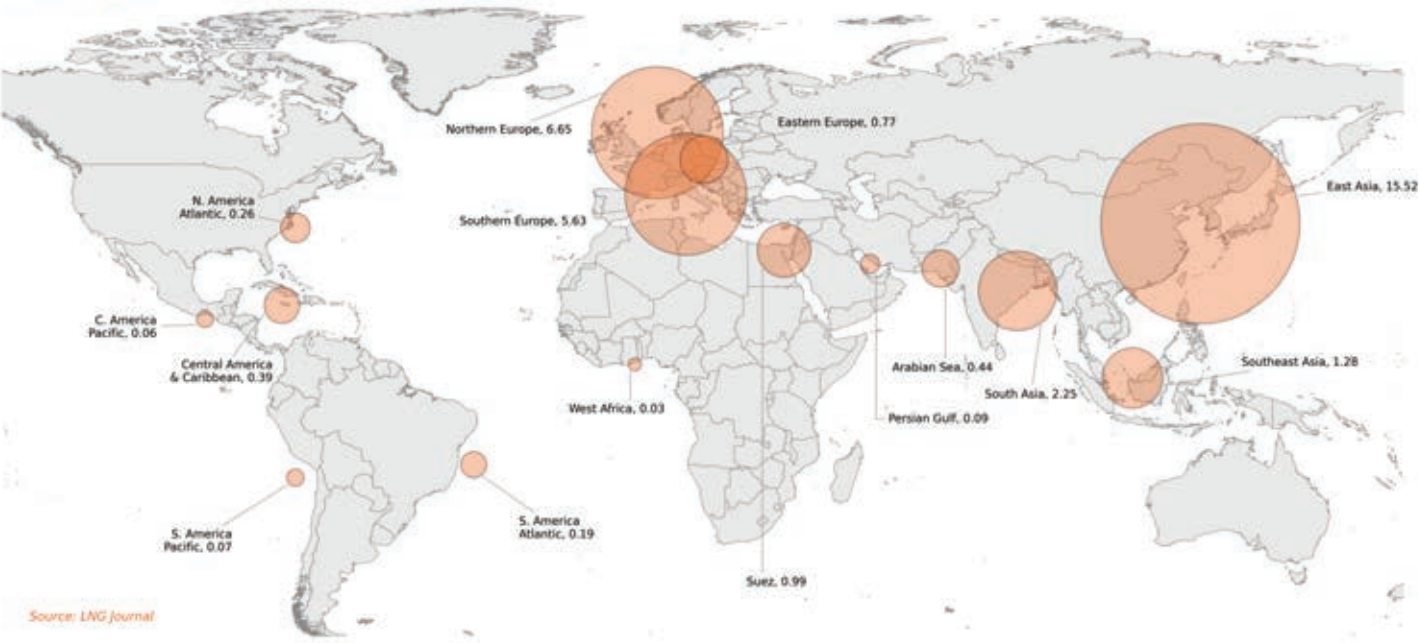
European LNG Imports: Herfindahl-Hirschman Index (HHI)

European LNG supply concentration — higher values indicate greater dependence on fewer suppliers.

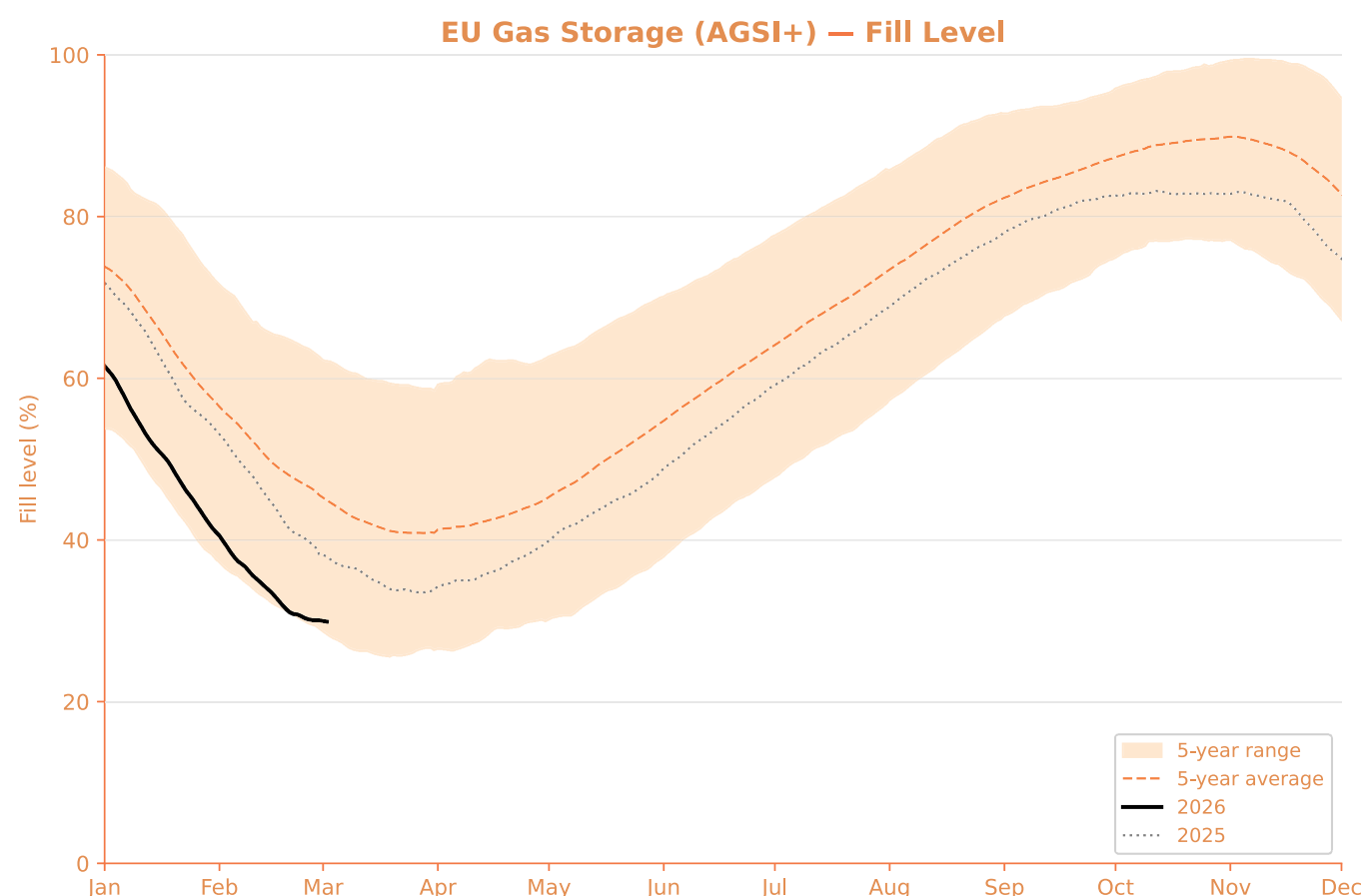


Source: LNG Journal

Global LNG Imports (MMt)
February 2026



Source: LNG Journal



Source: GIE, LNG Journal

adds to a global supply stack that, as February's data shows, has limited spare capacity to absorb disruptions.

Among the smaller Atlantic producers, the pattern was mixed: Algeria posted a 55 percent increase to 0.59MMt led by a recovery at Arzew, while Nigeria eased 14 percent to 1.34MMt, Angola rose 48 percent to 0.40MMt, and Trinidad fell 18 percent to 0.56MMt. Taken together, non-US Atlantic supply remains on a broadly upward year-on-year trajectory, but month-to-month movements reflect operational variability and feedgas conditions rather than a common demand signal.

Middle East exports

The Middle East shipped 7.14MMt in February, down 1.41MMt month-on-month and 11.3 percent year-on-year – the weakest basin-level performance in the dataset this month, and the only basin to show annual contraction. The Basin's capacity utilisation for February averaged 90 percent.

Qatar drove the numbers, with Ras Laffan exporting 5.89MMt at 91 percent utilisation, a 15 percent monthly decrease and 13.4 percent below February 2025. The year-on-year softness may reflect lower contract nominations from Asian buyers – consistent with the demand-side data described below – or planned maintenance ahead of the North Field East ramp later in 2026. Either way, 91 percent utilisation at the world's largest liquefaction complex leaves limited

headroom: Ras Laffan was running below its demonstrated peak even before the March disruptions, which raises questions about whether operational preparation for NFE was already absorbing capacity.

The non-Qatari Middle Eastern suppliers offered no offset. Flows from the UAE's Das Island plant fell 40 percent to 0.27MMt at 59 percent utilisation, and the overall UAE figure was down 46 percent year-on-year. Oman LNG shipped 0.86MMt near nameplate at 99 percent utilisation, though still down 16 percent month-on-month; Oman is running at capacity but its single facility is too small to offset basin-level movements. Egypt's combined output from Damietta and Idku was negligible at 0.12MMt, with Idku dropping 64 percent to just 0.05MMt as recurring domestic feedgas constraints suppress liquefaction output. Our data indicates near-total basin dependence on a single complex at Ras Laffan, with the remaining facilities either too small, too constrained, or underperforming to provide meaningful diversification. That concentration was already evident in the February numbers. The March disruptions have since demonstrated its consequences.

Imports

Global LNG demand of 34.56MMt was 4 percent above February 2025, but the demand-side distribution was far from uniform. The divergence between spot-exposed and contract-protected buyers is

the most important distinction in the data, and it explains both why Asian import volumes fell so far and why Atlantic-to-Pacific flows rose even as the Pacific's total intake decreased.

China's imports fell 41 percent month on month to 3.64MMt, but February's month-on-month comparison carries two mechanical suppressants beyond the shorter calendar: the Lunar New Year industrial shutdown, which typically runs two to three weeks across late January and early February, and the front-loading effect of late-January procurement ahead of the holiday period. Taken together, these factors make a large month-on-month decrease almost arithmetically expected in a normal year. The year-on-year deficit of 21 percent is the more meaningful reference, and it is that residual gap – after stripping the calendar, the holiday, and the seasonal transition – that requires explanation.

With SHPGX above \$10/MMBtu throughout February, spot LNG was already uncompetitive against Central Asian pipeline imports and domestic production. The domestic supply picture reinforced the pricing signal: robust local output and steady pipeline deliveries left buyers with adequate cover and reduced urgency to lift spot cargoes, shifting procurement sentiment from restocking to opportunistic purchasing. Industrial demand from the chemicals and ceramics sectors provided only intermittent support, with the property sector's multi-year contraction continuing to weigh on

industrial activity. The year-on-year deficit reflects all three pressures simultaneously: spot prices above the threshold at which pipeline gas reasserts its advantage, domestic adequacy reducing demand for seaborne supply, and structural industrial weakness limiting the demand base further from which any price-driven recovery would need to grow.

India's decrease to 1.68MMt, the largest monthly swing in our trailing dataset for Indian imports, brought volumes 16 percent below year-ago levels. Indian procurement is structurally more price-sensitive than Chinese, with a larger share of volumes tied to spot and short-term contracts; at prevailing Asian spot levels, the economics favoured holding off.

The remaining established Northeast Asian contract buyers present a clear contrast. Japan remained the largest single importer at 5.41MMt, down 10 percent month-on-month but only 2.5 percent below last year. Japanese utilities operate overwhelmingly on long-term oil-indexed contracts with Qatari and Australian suppliers, which insulate them from extreme spot price swings and produce baseload procurement patterns that barely register the kind of volatility driving Chinese and Indian behaviour. South Korea took 3.97MMt, down 8 percent but up 35 percent year-on-year, suggesting that KOGAS's procurement volumes continued to outpace their 2025 levels despite the monthly dip. Taiwanese demand was relatively steady at 1.60MMt.

The pattern across all three is consistent: contract-backed buyers took modest monthly decreases that tracked calendar effects and seasonal demand, while spot-exposed buyers pulled back decisively. This two-speed demand structure explains how Atlantic-to-Pacific flows could rise even as total Pacific imports fell. Contracted volumes to Japan, South Korea, and Taiwan kept flowing regardless of spot conditions, while China's and India's higher reliance on spot and short-term procurement for their marginal volumes left them more exposed to the price signal. The pricing data, however, does not point to a decisive arbitrage driver behind the routing shift. With Henry Hub down 39 percent to \$4.71/MMBtu and SHPGX and TTF trading within \$0.20/MMBtu of each other at \$10.29 and approximately \$10.12 respectively, both European and Asian delivery returned comparable netback economics to US exporters. The 1.05MMt

increase in Atlantic-to-Pacific flows is better read as a function of commercial scheduling than a response to a clear price signal.

In the Atlantic import basin, the aggregate European picture matters more than any single country’s movement. Europe’s combined LNG intake of approximately 12.8MMt was the second-highest monthly figure on record across all European Atlantic importers, exceeded only slightly by January, according to our data. Turkey pulled back 21 percent to 2.07MMt as winter demand eased, and UK offtakes eased 6 percent to 1.87MMt. Greece was the outlier, with a 55 percent increase to 0.45MMt, most likely reflecting pass-through volumes via Revithoussa to landlocked Balkan buyers. Portugal nearly doubled its intake to 0.27MMt whilst neighbouring Spain held at 1.50MMt, up 44 percent year-on-year. Both developments are consistent with Iberian buyers taking advantage of softer spot prices. Limited pipeline and grid connectivity with the rest of continental

Europe makes LNG the primary rather than supplemental supply route for both countries, which gives their buyers a structural incentive to procure opportunistically when the price window opens. Belgium, the Netherlands, and France – the continent’s other core LNG markets – were broadly stable. But the continent-wide picture, illustrated in the storage chart, is more telling than any single country’s movement. The EU-27 imported more LNG than in any prior February and still exited February with storage at 30.3 percent, nearly 8 percentage points below the year-ago level. This is not a market in comfortable balance. LNG is backfilling the structural loss of Russian pipeline gas rather than building surplus.

The European import HHI of 3,698 reflects a supplier base that has narrowed considerably since 2022. Record intake and critically low storage are not just a volume problem – they are a concentration problem. Europe has limited flexibility to compensate if any

single major supplier is disrupted during the refill season, and our February data shows the system already running without slack.

The non-European Atlantic importers explain the corridor-level decrease. Brazil fell 72 percent to just 0.07MMt as southern hemisphere summer and hydropower availability reduced LNG call. Canadian and Colombian volumes also pulled back. It was these movements, not any European softening, that drove the 2.40MMt drop in intra-Atlantic flows.

In the Middle East, Pakistani offtakes fell 34 percent to 0.44MMt as prevailing spot prices exceeded the threshold at which discretionary procurement stalls — a similar dynamic that suppressed Chinese and Indian spot demand. Kuwait dropped 68 percent to 0.09MMt, remaining seasonally subdued. Egypt, now predominantly an importer at 0.92MMt (up 12 percent), continued to absorb LNG to meet domestic demand, reflecting the structural inadequacy of its feedgas supply that forces the country into dual exporter-importer status.

term supply projections. The two additions most frequently cited as relieving medium-term tightness are both, for different reasons, unavailable when the market needs them most.

The Iranian strikes on Qatari and Saudi energy infrastructure have since transformed that strain into an acute supply crisis. With QatarEnergy halting all LNG production and commercial shipping through the Strait of Hormuz disrupted, roughly a fifth of global LNG supply has been removed from the market.

The February trade flow data indicates why this loss will be so difficult to absorb. No alternative supplier operates at the scale required to substitute for Ras Laffan's output. US facilities were already running near capacity limits, and the January feedgas squeeze showed how quickly even relatively insulated American throughput can be disrupted by sudden events. Atlantic Basin exports grew 13 percent year on year in February, but that growth was structural – Plaquemines ramp, Russia's continued shipment of Arctic LNG 2 volumes at constrained rates – rather than spare capacity waiting to be called upon. The destination flexibility of US FOB cargoes will help redistribute available molecules to the highest-value markets, but redistribution is not replacement.

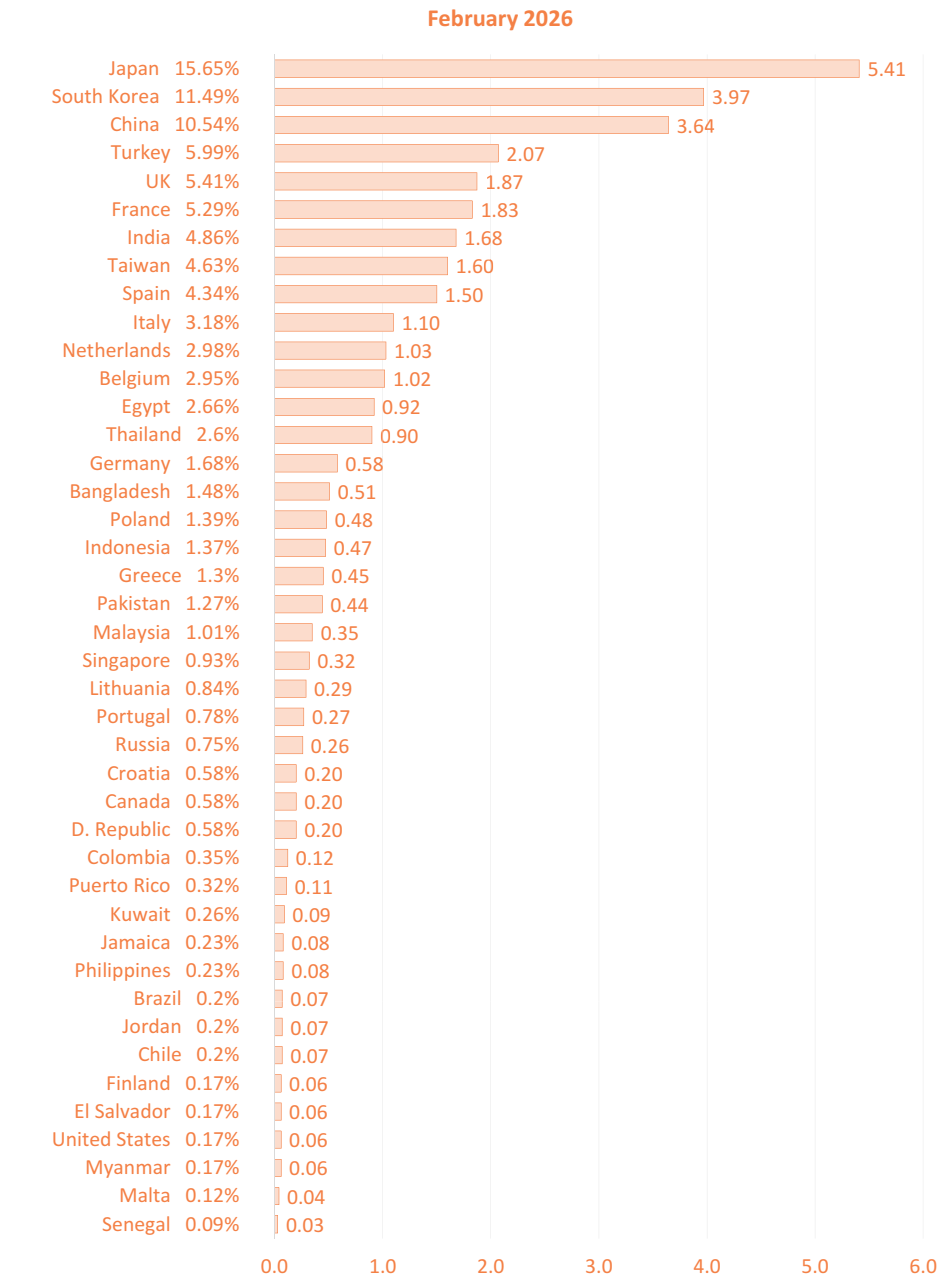
The implications for European supply security are severe, though the distribution of pain is unlikely to be uniform. Asian buyers who received the majority of Qatari exports in 2025 face the same need to source replacement volumes, but the competitive dynamic will not resolve symmetrically. The COVID demand disruptions demonstrated the pattern: when supply tightens materially, it is the price-sensitive emerging buyers in South and Southeast Asia – Pakistan, Bangladesh, India's spot-exposed utilities – who are priced out first, followed by vulnerable South American importers whose call on LNG fluctuates with hydropower availability. Europe and the established northeast Asian buyers can sustain competition for available cargoes in a way that smaller, financially constrained importers cannot. The one mitigating factor in the current disruption is that Chinese demand entering the crisis was already subdued, removing from the competitive pool the buyer whose scale would otherwise be most disruptive. Whether that remains the case if the disruption extends into the summer cooling season is the question the market cannot yet answer.

Forward look

February's data describes a market with no material margin for error. The EU-27 imported more LNG than in any prior February on record and still depleted storage to 30.3 percent – a lower starting point for the refill season than in any recent year, served by a supplier base concentrated enough to register an HHI of 3,698, well above the 2,500 threshold that defines a concentrated market. Closing the gap from this level to a position of seasonal adequacy by November requires sustained injection rates that the recent trajectory does not support. The structural deficit is clear: LNG is replacing lost pipeline gas, not supplementing it, and the replacement is insufficient to prevent continued drawdown.

The supply additions that were expected to ease that picture have themselves been pushed further out. Qatar’s North Field East – one of the most significant capacity additions on the horizon – will almost certainly face further commissioning delays for as long as Qatari production remains suspended; the ramp that was already expected to be gradual is now contingent on a resolution that carries no fixed timeline. Golden Pass in the United States, meanwhile, has taken longer to reach first production than market observers anticipated, to date holding back a tranche of US export capacity that had been factored into near-

Market Share & LNG Imports by Country (MMt)



Source: LNG Journal

Delivering mid-scale LNG projects: Why modular integrated design matters

The need for energy security continues to dominate decisions around energy project development around the world.

Global demand for LNG is expected to increase by approximately 60% by 2040^[1], forcing LNG project developers to increasingly focus on speed to market.*

As LNG projects continue to be developed across a range of sizes and locations, mid-scale LNG plants, those with production capacities of up to 2 mill tonnes per annum (MMTPA), can leverage modular and integrated design approaches to address challenges related to project complexity, timelines and operational performance.

Design choices made early in project development have lasting implications for construction, commissioning and long-term operation. By prioritising delivery models that simplify interfaces and align engineering, automation and operations, developers can improve predictability and reduce risk across the project lifecycle.

Project sponsors are seeking execution models that prioritise schedule certainty, manageable capital exposure and operational reliability. This is why mid-size, modular and end-to-end technology solutions that leverage automation are an increasingly important option to bring new projects online and support the world's growing energy needs.

Addressing project execution challenges

For example, while mid-scale LNG facilities can enable phased development based on market needs, challenges remain with interface complexity, construction logistics, workforce availability and technology integration.

In addition, traditional LNG execution models often involve multiple licensors, equipment suppliers and system integrators. For project developers, this fragmentation can complicate accountability, extend schedules and increase exposure to execution risk.

Since mid-scale projects do not have the same economy of scale benefits of larger facilities, managing timelines and capital efficiency are even more important for economic viability.

Reducing complexity at the design stage has therefore become a priority for many developers evaluating new LNG



John Palamara, Vice President & General Manager, Honeywell LNG

investments. As a result, project outcomes are increasingly shaped by early design and delivery decisions.

Modularisation as a delivery approach

Modular LNG technology solutions offer one pathway to help improve speed to market, address construction challenges and reduce project complexity.

By engineering and fabricating major process units in controlled off-site environments, modularisation can simplify field construction — particularly in locations where labour and materials are not readily available.

For mid-scale LNG facilities, modular pre-treatment and liquefaction units allow for standardised designs that can be replicated across projects, shortening engineering cycles, improving quality control and reducing uncertainty during construction.

Modularity also offers the ability to scale over time, enabling companies to deploy additional units and increase capacity when needed, without introducing unnecessary design complexity.

Integrated end-to-end design role

While modularisation can help address construction challenges, overall project



Bhargav Sharma, Global Commercial Leader, Honeywell LNG

performance is also influenced by how process technologies and control systems are integrated.

An end-to-end design approach that includes pre-treatment, liquefaction, automation and software within a unified framework can help reduce interface risk and streamline co-ordination across the project lifecycle. Fewer hand-offs between suppliers enable improved engineering alignment and clarified responsibility for performance outcomes.

From a project management perspective, a single point of accountability can simplify execution and support more predictable delivery from concept through commissioning.

Automation and operational considerations

Operational performance is another key factor in LNG project evaluation. Automation and digital systems embedded into the plant design can support consistent operation, asset reliability and maintenance planning over the life of the facility.

For example, when Honeywell works with customers to integrate control systems and software with our process technologies from the outset, operators gain improved visibility into plant behaviour and maintenance

requirements.

Predictive capabilities can help identify potential issues and tell customers when equipment needs to be replaced, flagging issues before failure, which can reduce unplanned downtime and support stable, more reliable production.

Automation also supports workforce effectiveness by standardising operating practices and embedding process knowledge directly into control systems, which can be particularly valuable as experienced operators retire. These solutions empower junior employees with the expertise that would normally take decades to build, helping them handle complex scenarios safely and efficiently.

While mid-scale LNG will not replace large-scale developments, it represents an increasingly relevant configuration for projects where flexibility, execution discipline and reliability are critical. ■

**This article was written by John Palamara, Vice President & General Manager and Bhargav Sharma, Global Commercial Leader both of Honeywell's LNG business.*

Footnote:

[1] Shell LNG Outlook 2025

Woodfibre LNG at 60% - the world's first net zero LNG export facility nears

Situated on the former Woodfibre pulp mill site in Howe Sound, the Woodfibre LNG project recently passed the mid-point in its construction programme, with around 60% of physical works completed.

Woodfibre LNG is claimed to be a project defined by a series of industry firsts. Not only is it a modular LNG terminal designed to deliver fully electrified, net zero liquefaction at commercial scale, but it is also the first major industrial development in Canada to have a non-treaty First Nation serve as an environmental regulator.

As the developer's unique relationship with the Squamish Nation resumes, this ensures the project advances in close alignment with the Nation's priorities and values, blending industrial progress with cultural respect and environmental stewardship.

Project progress

Fourteen of the 19 primary process and utility modules have arrived on site. Module deliveries began last May, with additional modules, including most recently the pretreatment module and process utility module, arriving through early 2026.

Marine construction is continuing alongside onshore work, including pile installation to support the floating storage tanks mooring system and with a second workforce accommodation vessel (floatel) now on site, Woodfibre can now house enough personnel to manage multiple construction fronts simultaneously.

As the remaining major modules arrive in 2026, the project will transition into key finish phase work: mechanical tie-ins, connecting to the power grid, pre-commissioning and integrating systems ahead of commissioning and start up.

The company said that to better understand what makes this facility unique in terms of decarbonisation and ecological mitigation, there are four major components:

Electrification

The primary way Woodfibre LNG will reduce its emissions is by fully electrifying the facility's liquefaction and ancillary compression systems.

Woodfibre is the first LNG export facility in Canada designed with electric

motor drives (e-drives) to power refrigerant compressors and the main mechanical functions. Power for the project is sourced from British Columbia's renewable hydroelectric grid.

That choice is not cosmetic: Woodfibre LNG's facility carbon intensity is at ≈ 0.04 tCO₂e/tLNG, versus a global average of ~ 0.35 tCO₂e/tLNG for a traditional gas-driven facility. The e-drive system delivers an emission intensity 14 times lower than gas fired systems, which leads to stationary combustion emissions being reduced by 230,470 tCO₂e per year.

E-drives provide several practical benefits:

- **Better performance:** They run more efficiently than gas engines across different power levels.
- **Simpler systems:** They improve lubrication and sealing by removing wet-seal oil systems that can trap hydrocarbons and require venting.
- **Lower costs:** They require fewer hours for routine maintenance and reduce spare parts inventories.
- **Reduced waste:** They reduce the need for constant heating and cooling of equipment during starts and stops, which in turn reduces the need to burn off excess gas (flaring) during unexpected issues.

However, electrification also introduces new capital costs and challenges in grid integration and power quality. But these are well understood and outweighed by the facility's operating life and the company's commitment to lower emissions.

In short, Woodfibre LNG's e-drive architecture is the cornerstone technical measure that makes the project's near zero operational emissions credible, reduces flaring through improved reliability, and sets a repeatable template for lower carbon LNG design.

Remediation of Brownfield site

Before a single module could be set or a pile driven, Woodfibre LNG executed an extensive brownfield remediation programme to remove legacy



Woodfibre LNG project site currently

contamination from a former pulp-mill operation.

This included removing 471,534 tonnes of contaminated soils, removing creosote-treated marine piles, stabilising historic waste areas, and helping restore shoreline habitat.

These efforts reduced contaminant pathways into Howe Sound and helped reverse conditions that risked making the area unsuitable for key species, such as Pacific herring.

More than 4,000 creosote treated marine piles were removed from the shoreline. Creosote — which is made up of complex polycyclic aromatic hydrocarbons (PAHs) and phenolics — leaves behind bioavailable toxins and has historically made adjacent pilings unsuitable for Pacific herring spawning, since eggs exposed to PAHs become non-viable.

Beyond piles and soils, crews removed thousands of tonnes of industrial debris, tires, rebar, concrete mats, and abandoned infrastructure, sorting wastes for recycling, recovery, or regulated disposal.

A critical step was capping the site's former municipal landfill with an engineered multi-layer cap: an impervious geomembrane cap supported by a foundation of recycled crushed concrete from demolished mill infrastructure and protected on top with

a layer of drainage material and topsoil. The cap interrupts flow paths that previously channelled leachate into Howe Sound's waters and stormwater and groundwater control measures like sediment basins, oil/water separators, and monitored discharge points were installed to meet provincial water quality criteria.

The restoration project used local plants and trees — specifically those that grow near shorelines and hillsides — to help keep the ground firm, minimise erosion, and accelerate the return of a healthy, natural environment.

This remediation and reclamation project reduced contaminant levels in Howe Sound, removed spawning-substrate hazards for key forage species, and laid the foundations for ecological recovery during construction.

Preservation of the marine environment

Woodfibre LNG operates in a designated UNESCO biosphere, which means there is greater responsibility to minimise noise, maintain clear waters, and reduce pollution in the surrounding ecosystem.

The construction process was designed based on proven low-impact marine engineering practices and a comprehensive monitoring and mitigation regime.

Woodfibre uses bubble curtains,



Woodfibre LNG module with air-cooled heat exchange system clearly visible

vibratory pile driving, and continuous hydro-acoustic monitoring to reduce and track underwater noise.

If rock removal is required, activities are carefully timed and controlled behind the bubble curtains to reduce the reach of underwater pressure waves and protect the surrounding environment.

Peak sound-pressure level (SPL) modelling guides the staging so that root mean square energy (RMS) stays below fisheries-compliance levels at designated monitoring stations.

Acoustic mitigation and monitoring are central to Woodfibre LNG’s approach. The project operates a sophisticated marine monitoring system that combines visual observers on the shore, marine mammal observers (MMOs) on vessels, thermal/night-vision optics, and an array of passive acoustic monitoring (PAM) hydrophones.

PAM enables continuous, real-time detection of sounds from marine mammals and can automatically trigger spectrogram analyses to identify which species the sound comes from (eg, transient vs resident orcas, humpback tonal patterns, etc). Regulators receive acoustic metrics, such as SPL_{peak} (dB re 1 µPa) and SPL_{rms}, which also aid operational decisions.

Construction activities follow strict red-light go/no-go criteria at the

fisheries-compliance and pinniped-compliance stations, with predefined exclusion radii and conservative shutdown rules whenever sightings occur within these zones.

The Marine Mammal Monitoring Program (MMMP) is multi-disciplinary: a blended team of MMOs, hydroacoustic analysts, data scientists and Indigenous monitors that annually logs thousands of observation hours, hundreds of individual marine mammal sightings, and numerous work stoppages when animals entered exclusion zones.

Operationally, the programme uses both automated PAM detection and human verification to reduce false positives and to ensure mitigation strategies are started within minutes of detection.

With 15 observation posts, seven hydroacoustic monitors, six patrolling boats and more than 5,700 man-hours during the 2024/2025 six-month marine construction season, the MMMP never sleeps.

It is flexible and responds to real-world data. By tracking and observing how local animals behave — such as identifying individual harbour seals by their photos and tracking when herring spawn or young salmon migrate — the programme can adjust where work is restricted, when construction can proceed, and better

understand the total long-term impact construction could have on the environment. All monitoring data is archived and available for independent review.

Using construction technologies that reduce impact, real-time acoustic and visual monitoring, and a flexible, evidence-based approach to mitigation, the programme helps safeguard Howe Sound’s recovering ecosystem while enabling marine construction to progress safely.

Net-Zero

Woodfibre LNG’s net-zero claim is founded on an explicit, quantifiable hierarchy of interventions: avoid where possible (design choices), reduce aggressively (through best available techniques and operations), measure, report and verify (MRV), and retire the remaining hard-to-abate emissions via high-integrity offsets.

Practically, this means:

- **Scope-1 and Scope-2 minimisation through design:** The e-drive capabilities remove the largest stationary combustion source.
- **Process-level abatement:** Boil-off gas (BOG) re-liquefaction and recycling for thermal duties, using compressor dry gas seals to cut methane leakage, recycle lines to reduce blowdown and upset flaring.
- **Operational controls:** monthly LDAR surveys with optical gas imaging cameras allow inspectors to check thousands of components and see potential gas leaks in real-time.
- **Systems engineering:** Air-cooled heat exchangers to avoid seawater thermal discharge impacts and an on-site low-purity nitrogen plant to eliminate supply chain transport emissions.

On the MRV front, Woodfibre LNG aligns with Western Climate Initiative (WCI) methodologies and the International Group of Liquefied Natural Gas

Importers (GIIGNL) GHG neutral framework for cargo level claims.

For the residual hard-to-abate emissions — those that cannot be eliminated through design, electrification, or operational efficiency measures — Woodfibre LNG implements a robust offsetting strategy focused on high-integrity, nature-based carbon credits.

To date, Woodfibre LNG has procured over 13,000 tonnes of independently verified carbon offsets, specifically designated to offset the onsite Scope 1 and 2 emissions generated in the construction phase.

These credits are sourced from local initiatives such as the Cheakamus Community Forest (CCF) and the BigCoast Forest Climate Initiative.

Both partnerships prioritise projects that not only sequester carbon but also deliver quantifiable co-benefits, like biodiversity enhancement, watershed protection, and economic reconciliation with First Nations partners.

The selection criteria for these offsets focus on durability, additionality (ensuring reductions go beyond business-as-usual scenarios), and transparent MRV protocols to comply with established frameworks like the BC Emissions Offset Regulation and the GIIGNL GHG neutral framework.

Conclusion

Woodfibre LNG’s net-zero roadmap is not made possible by a single technology but an engineered system: electrification and process design to avoid emissions, advanced seals/BOG/LDAR to reduce methane and flare volumes, rigorous MRV to measure performance, and verified local offsets to neutralise the remaining, hard-to-abate tonnes, together form the pathway through which the project seeks to deliver the first operational net-zero (Scope-1 & 2) LNG export facility.

The developer claimed that Woodfibre LNG illustrates how project design decisions made early can materially shape environmental outcomes.

De-carbonisation and habitat preservation are not treated as nice-to-have; they are core elements of the facility’s engineering and operating philosophy.

The project is living proof that facilities can be designed to align commercial objectives with significantly lower operational emissions and heightened environmental stewardship.

Summary of Woodfibre LNG’s emissions reduced through emissions reduction plan and future potential opportunities

	Independently validated tCO ₂ e per year	Residual tCO ₂ e with implementation of EMISSION REDUCTION PLAN opportunities	Residual tCO ₂ e with implementation of NEAR-TERM opportunities by 2027	Residual tCO ₂ e with implementation of MEDIUM-TERM opportunities by ~2030	Residual tCO ₂ e with implementation of LONGER-TERM opportunities by ~2040
1. Stationary combustion & flaring	45,821	45,821	42,681	42,681	0
2. Mobile combustion	2,919	2,919	0	0	0
3. Venting	13,023	13,023	13,023	0	0
4. Fugitive losses	9,014	1,172	1,172	1,172	1,172
5. Emissions due to	12,597	12,597	12,597	12,597	0
TOTAL	83,374	75,532	69,473	56,450	1,172

NZF delays sharpen LNG engine advancements

The adjournment of the IMO's adoption of the Net-Zero Framework in November last year was widely seen as a setback for the shipping sector's climate ambitions and the uptake of cleaner fuels, but the reality has been that development has continued apace in the intervening months. Fuelling Editor Malcolm Ramsay has more.

Far from stalling progress, the regulatory pause has sharpened the industry's focus on practical, near-term solutions — chief among them, the rapid advancement of LNG's profile as a transition fuel. With alternative fuels like ammonia, hydrogen, and methanol still grappling with scalability, infrastructure, and safety hurdles, LNG's maturity and global availability have made it the default choice for operators seeking immediate emissions reductions. Yet, the fuel's climate credentials hinge on one critical factor: methane slip.

"LNG remains the most accessible and cost effective alternative fuel today, particularly amid regulatory uncertainty, and offers immediate emissions reductions while meeting the power and efficiency needs of vessels across all segments," Fakiolas Efstratios, Product Manager Engines at WinGD tells *LNG Journal*.

This sentiment underscores LNG's pivotal role, but also highlights the urgency of addressing methane slip, a key challenge that the industry is now tackling via digital innovation and engineering precision.

Efficiency Gains

The push to minimise methane slip is transforming LNG's environmental narrative. Engine manufacturers are

deploying advanced digital tools, such as WinGD's integrated Digital Expert (WiDE), platform, which creates a digital model of each engine to monitor performance in real time, optimize combustion, and pre-empt maintenance issues.

"With WiDE, we build a tailored digital twin of the main engine that combines detailed engine configuration and tuning with the specific engine's factory test and sea trial results," Efstratios explains. "This is then compared to real-time performance to identify differences and highlight opportunities to optimise the main engine operation."

Through this approach, the operator is not only able to receive early warning of potential faults or maintenance requirements, but also ensure optimal efficiency and minimal emissions. Aligned with this approach, Finnish engine manufacturer Wärtsilä has developed its NextDF technology, reducing methane slip to less than 1% of fuel use, leveraging optimised air-fuel ratios and two-stage turbocharging.

"Owners and operators increasingly need engines with higher efficiency, lower emissions, increased fuel flexibility and lower operating costs," Stefan Nysjö, Vice President of Power Supply, Wärtsilä Marine, said. "Methane slip from Wärtsilä



Ultra Large Container Vessel

dual-fuel engines has been cut by 75% over the past 25 years and is now as low as 0.9% of fuel use on average."

Scaling Solutions

Research is not only improving efficiency but also enabling the deployment of LNG propulsion technology at larger scale, and across some of the most demanding vessel classes. WinGD's X-DF-HP engine, exemplifies this trend, targeted at ultra-large container vessels (ULCVs), the engine's high power and power density have made it a standout for operators seeking both performance and environmental compliance.

"Our X-DF-HP engine was developed in direct response to customer demand, targeted at ULCVs and designed for their requirements — high power and high power density," Efstratios says, noting that the 'outlook is positive' as LNG has "significant existing availability and infrastructure, relatively low cost and offers both immediate GHG reductions and a stepped transition to near-zero emissions via bio-LNG and synthetic methane."

This focus is paying off, as regulatory uncertainty drives more owners toward LNG, with an inherent methane advantage from high-pressure engines, as diesel-cycle combustion means much less methane is left unburned.

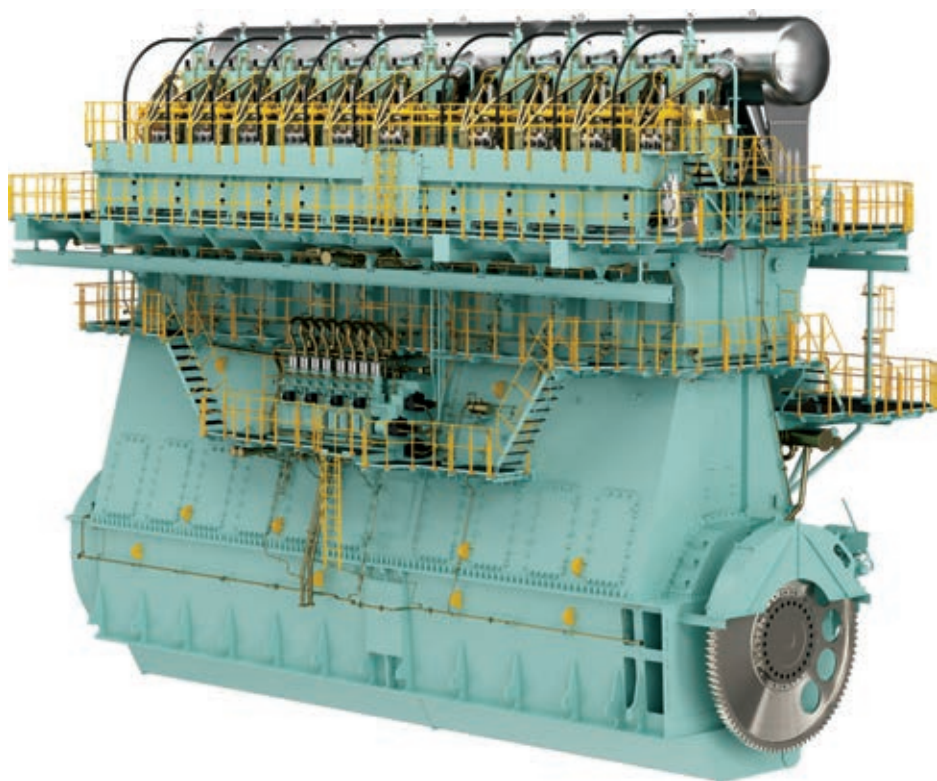
"Fuel efficiency is integral to WinGD's high-pressure engines, whether single-fuel or dual-fuel," Efstratios adds. "[Our] dual-fuel engines, including for ammonia, methanol and LNG, are designed on a common platform, with the injection

concept being the main point of difference. In the large-bore segment in particular, WinGD engines are valued for their reliability and low fuel consumption."

Headquartered in Winterthur, Switzerland, WinGD is a manufacturer of engines focused on reliability, fuel efficiency, and environmental performance. Tracing its roots back to 1893, the firm is today part of the China State Shipbuilding Corporation (CSSC) Group.

Advancements such as these are part of a broader industry push to refine LNG's role in the energy transition. Competitors like Wärtsilä, Everllence (formerly MAN Energy Solutions), and Yanmar are similarly investing in research to reduce methane slip. Last month, the announcement by VW that it plans to sell a majority stake in Everllence attracted significant investor interest, with private equity firms including Blackstone, EQT, and CVC submitting bids for the company. This investment focus further reflecting the industry's growing focus on scalable, future-proof LNG technologies.

"The long term value of LNG technology lies in its seamless compatibility with bioLNG and synthetic (eLNG) methane," Efstratios concludes. "These zero or near zero emission fuels can be used in any blend without engine modification in all X DF engines, including high pressure designs. This ensures that vessels built today are ready for tightening EU and IMO climate targets and can progressively decarbonise as renewable methane supply scales." ■



WinGD X-DF-HP engine

Explanatory Notes

- The tables do not include the following types of LNG facilities:
 - ♦ Small marine satellite terminals receiving LNG from liquefaction plants in their own country (such as exist in Norway) or which receive LNG transhipped from nearby reception terminals in their own country (such as in Japan)
 - ♦ Satellite LNG storage facilities that receive LNG transported only by road or rail
- Expansions of LNG reception terminals are only shown if they involve new storage tanks
- Where there is a blank in the table the information is uncertain or unknown.

In addition to our own database, the information in these tables has been derived and cross-referenced from multiple sources, including GEM, IEEJ, IGU, GIE, GIIGNL and facility operators/ developers. Comments, corrections or additional information would be most welcome. They should be sent to alexander@lngjournal.com

Conventional LNG Terminals

Country	Location (Project)	Owners	Start up	Nom. Capacity (MTPA)	Storage Tanks	Storage Capacity
Bahrain	Bahrain LNG	Bahrain LNG WLL	2025	6.1	1	174,000
Belgium	Zeebrugge	Fluxys	1987	6.6	5	566,000
Canada	St. John (Canaport) LNG	Repsol	2009	7.1	3	480,000
Chile	Mejillones LNG	Tractebel Engie, Ameris Capital AGF	2010	1.5	1	187,000
	Quintero	ENAP, Metrogas, Enagas	2009	3.8	3	334,000
China	Beihai LNG	PipeChina	2013	6.0	4	640,000
	Caofeidian LNG	PetroChina	2012	10.0	8	1,280,000
	Caofeidian Xintian LNG	China Suntien Green Energy Corp.	2023	5.0	2	—
	Dalian LNG	PipeChina	2011	6.0	3	480,000
	Dongguan LNG	JOVO Energy	2010	1.5	2	160,000
	Fangchenggang LNG	PipeChina	2019	0.6	2	—
	Fujian LNG	CNOOC	2008	6.3	6	960,000
	Guangdong Dapeng LNG	CNOOC	2006	6.8	4	640,000
	Hainan LNG	PipeChina	2014	3.0	2	320,000
	Hainan Transfer Station	PetroChina	2020	0.6	2	40,000
	Huaying LNG	Huaying Natural Gas Co., Ltd.	2024	6.0	3	600,000
	Huizhou LNG	Guangdong Huizhou LNG Co., Ltd.	2024	4	—	—
	Jiangsu LNG	PetroChina	2011	10.0	5	1,080,000
	Jieyang LNG	PipeChina	2018	4.2	3	480,000
	Nansha LNG	Guangzhou Gas	2023	1.0	2	160,000
	Pinghu LNG	Zhejiang Hangjiixin Clean Energy	2022	1.0	2	200,000
	Qidong LNG	Guanghui Energy	2009	4.0	5	620,000
	Qingdao LNG	Sinopec	2006	7.0	6	960,000
	Shanghai (Yangshan) LNG	CNOOC	2009	3.0	5	895,000
	Shanghai Peak Shaving	Shenergy	2008	1.5	5	320,000
	Shenzhen Peak Shaving	Hua'an	2012	0.8	1	80,000
	Shenzhen Diefu LNG	PipeChina	2018	4.0	4	640,000
	Tianjin - Nangang LNG	Sinopec	2018	6.0	4	640,000
	Tianjin LNG	PipeChina	2013	6.0	7	397,000
	Tianjin Binhai LNG	Beijing Gas	2023	5	10	—
	Wenzhou LNG	Zhejiang Energy, Sinopec	2023	3.0	4	—
	Yancheng LNG	CNOOC	2022	6.0	10	2,500,000
	Yangjiang LNG	Guangdong Yangjiang Hailing Bay LNG Co., Ltd.	2023	2.8	2	—
	Zhangzhou LNG	PipeChina	2024	3.0	3	—
	Zhejiang LNG	CNOOC	2018	6.0	6	960,000
	Zhoushan LNG	ENN	2018	5.0	4	640,000
	Zhuhai LNG	CNOOC	2014	3.4	3	480,000
Dominican Republic	Andres LNG	AES Andres	2003	1.9	1	160,000
France	Dunkerque Le Clijton	EDF, Fluxys, TotalEnergies	2016	9.5	3	600,000
	Fos-sur-Mer	TotalEnergies, Elengy	2010	9.2	4	410,000
	Montoir-de-Bretagne	Elengy	1980	8.0	3	360,000
Greece	Revithoussa	DESFA	2000	7.1	3	225,000
India	Cochin	Petronet	2013	5.0	2	368,000
	Dabhol	GAIL, NTPC	2007	5.0	3	480,000
	Dahej	Petronet	2004	17.5	6	932,000
	Ennore LNG	IndianOil LNG	2019	5.0	2	360,000
	Hazira	Shell, TotalEnergies	2005	5.0	2	320,000
	Mundra LNG	Adani, GSP	2019	5.0	2	320,000
	Dhamra LNG	Adani, TotalEnergies	2023	6.5	2	360,000
	Chhara LNG	HPLNG	2024	5.0	2	400,000
Indonesia	Arun Conversion	Pertamina	2015	3.0	4	508,000
Italy	Panigaglia	Snam	1963	2.5	2	100,000
	Rovigo Adriatic LNG	QatarEnergy, ExxonMobil, Snam	2009	6.6	2	250,000
Jamaica	Montego Bay	New Fortress Energy	2020	0.5	7	7,000
Japan	Chita	JERA, Toho Gas	1977	24.0	14	1,560,000
	Fukuoka	Saibu Gas	1993	0.8	1	70,000
	Futtsu	JERA	1985	20.0	10	1,110,000
	Hachinohe	ENEOS	2015	1.6	2	280,000
	Hatsukaichi	Hiroshima Gas	1996	0.9	2	170,000
	Hibiki LNG	Saibu Gas, Kitakyushu Gas	2014	4.0	2	360,000
	Higashi-Ogishima	Tokyo Electric	1984	15.0	9	540,000
	Himeji	Kansai Electric, Osaka Gas	1979	12.9	15	1,360,000
	Hitachi LNG	JERA	2015	2.2	2	230,000
	Ishikari LNG	Hokkaido Gas	2012	1.4	1	180,000
	Joetsu LNG	JERA	2012	2.3	3	540,000
	Kagoshima	JERA	1996	0.2	1	86,000
	Kawagoe	Chubu Electric	1997	8.0	3	480,000
	Mizushima	Chugoku Electric, ENEOS	2006	1.7	2	320,000
	Nagasaki LNG	Saibu Gas	2003	0.1	1	35,000
	Nakagusuku LNG	Okinawa Electric	2012	0.7	2	280,000
	Negishi	TEPCO, JERA	1969	11.0	14	1,180,000
	Niigata	Tohoku Electric	1984	10.0	8	720,000

Conventional LNG Terminals (Continued)

Country	Location (Project)	Owners	Start up	Nom. Capacity (MTPA)	Storage Tanks	Storage Capacity
Japan (continued)	Ogishima	JERA	1998	3.0	4	850,000
	Oita	Kyushu Electric	1990	5.1	5	460,000
	Sakai	Kansai Electric	2006	6.4	4	420,000
	Sakaide	Shikoku Electric, Cosmo Oil, Shikoku-Gas	2010	1.2	1	180,000
	Senboku	Osaka Gas	1972	12.5	20	1,675,000
	Shin Sendai	Tohoku Electric	2016	1.0	2	320,000
	Sodegaura	JERA	1973	29.4	35	2,660,000
	Sodeshi Shimizu	Shizuoka Gas, ENEOS	1996	2.9	3	337,200
	Soma LNG	JAPEX	2018	1.5	2	460,000
	Tobata Ward	Kita-Kyushu LNG	1977	7.6	8	480,000
	Toyama LNG	Hokuriku Electric	2018	1.8	1	180,000
	Yanai	Chugoku Electric	1990	2.4	6	480,000
	Yokkaichi	Chubu Electric	1987	7.2	2	320,000
Kuwait	Al Zour LNG	KIPIC	2022	22.0	8	1,800,000
Malaysia	Pengerang LNG	Petronas	2017	3.5	2	400,000
Mexico	Energia Costa Azul	Sempra	2008	7.6	2	320,000
	Manzanillo	Samsung, KOGAS, Mitsui	2012	3.8	2	300,000
Netherlands	Maasvlakte Gate Terminal	Gasunie	2011	8.9	3	540,000
Panama	AES Costa Norte LNG	AES	2018	1.5	1	130,000
Philippines	PHLNG	AG&P	2023	5.0	1	137,512
Poland	Swinoujscie LNG	Polskie LNG	2015	6.14	2	320,000
Portugal	Sines	REN	2004	5.6	3	390,000
Puerto Rico	Penuelas	EcoElectrica	2000	1.4	1	160,000
Singapore	Singapore LNG	Singapore LNG Corp.	2013	11.0	4	800,000
South Korea	Boryeong	GS Energy	2017	10.8	6	1,200,000
	Gwangyang	POSCO Energy	2005	7.1	5	730,000
	Incheon	KOGAS	1996	54.4	23	3,480,000
	Pyeongtaek	KOGAS	1986	41.0	23	3,360,000
	Samcheok	KOGAS	2014	11.6	12	2,400,000
	Tongyeong	KOGAS	2002	26.6	17	2,600,000
	Jeju Island	KOGAS	2019	1.1	2	90,000
	Korea Energy Terminal	SK Gas, KNOC	2024	2.4	–	–
Spain	Bahia de Bizkaia LNG	BP, Enagás, EVE	2003	5.1	3	450,000
	Barcelona	Enagás	1969	12.6	6	760,000
	Cartagena	Enagás	1989	8.7	5	587,000
	Huelva	Enagás	1988	8.7	5	619,500
	Mugardos	Reganosa	2007	2.6	2	300,000
	Sagunto	Enagás	2006	6.4	4	600,000
	El Musel	Enagás	2023	5.8	2	300,000
Taiwan	Taichung	CPC	2009	7.0	6	960,000
	Yung-An	CPC	1990	10.5	6	690,000
Thailand	Map Ta Phut LNG	PTT	2011	19.0	6	940,000
Turkey	Izmir	EgeGaz	2006	10.6	2	280,000
	Marmara Ereglisi	BOTAS	1994	4.2	3	255,000
UK	Dragon LNG	Shell, Ancala Partners	2009	6.5	2	320,000
	Isle of Grain	National Grid	2005	14.8	8	1,000,000
	South Hook LNG	QatarEnergy, ExxonMobil, TotalEnergies	2009	15.6	5	775,000
United States	Everett Marine Terminal	Constellation Energy	1971	5.1	2	155,000
Vietnam	Thi Vai LNG	PetroVietnam Gas	2023	1.0	1	180,000
	Hai Linh LNG	Cai Mep LNG, AG&P LNG	2025	3.0	3	220,000

FSRU Terminals

Country	Location (Project)	Owners	Start up
Argentina	GNL Escobar GasPort	GNL Escobar GasPort, YPF	2011
Bangladesh	Maheshkhali FSRU Excellence	Petrobangla	2018
Bangladesh	Maheshkhali FSRU Summit	Summit Oil, Mitsubishi	2019
Brazil	KARMOL Sepetiba Brazil	KARMOL	2022
	Port Pecem FSRU	Petrobras	2009
	Porto de Sergipe FSRU	Eneva	2020
	Porto do Acu FSRU	EIG Global Energy Partners, Siemens, BP	2021
	Rio de Janeiro FSRU	Petrobras	2009
	Salvador FSRU	Petrobras	2014
	Barcarena FSRU	NFE	2024
	GNL de Sao Paulo	Cosan	2024
	Terminal Gas Sul	NFE	2024
	Bauhinia Spirit	CLP Power, Hongkong Electric, China Southern Power Grid	2023
Colombia	SPEC LNG	Promigas, VOPAK	2016
Croatia	Hrvatska LNG	HEP Grupa, Plinacro	2022
Egypt	Ain Sokhna	EGAS	2015
Finland	Inkoo FSRU	Elering, Gasgrid Finland Oy	2023
France	Le Havre FSRU	TotalEnergies	2023
Germany	Brunsbüttel FSRU	German LNG Terminal	2023
Germany	Lubmin FSRU	Deutsche ReGas	2023
Germany	Wilhelmshaven FSRU	Uniper	2023
Greece	Alexandroupolis FSRU	Gastrade	2024
Indonesia	Benoa LNG	PT Pelindo	2016
	Jawa Satu FSRU	Marubeni, Pertamina, Sojitz Corp.	2021
	Lampung LNG	Pertamina	2014
	Nusantara Regas Satu	Pertamina, Perusahaan Gas Negara	2012

Country	Location (Project)	Owners	Start up
Italy	Italia FSRU	Snam	2023
	FSRU Toscana	Snam, Igneo Infrastructure Partners, Golar LNG	2013
Italy	Ravenna FSRU	Snam	2025
Jamaica	Port Esquivel FSU	NFE	2016
Jordan	Aqaba LNG	Jordan Ministry of Energy and Mineral Resources	2015
Lithuania	Klaipeda LNG	Lithuanian Ministry of Energy, UAB	2014
Malaysia	Sungai Udang FSRU	Petronas	2013
Malta	Delimara LNG	Armada LNG Mediterrana	2013
Myanmar	Thanlyin LNG (Mothballed)	VPower Global	2020
Mexico	Baja California LNG	NFE	2021
Netherlands	Eemshaven LNG	Gasunie, VOPAK	2022
Pakistan	Port Qasim LNG	Engro, VOPAK, Pakistan Gasport	2015/17
Philippines	PHLNG	Nebula Energy, Asiya, JBIC, Osaka Gas	2022
	FGEN Batangas LNG	First Gen, Tokyo Gas	2022
Russia	Kaliningrad FSRU	Gazprom	2020
Turkey	ETKI LNG	Kalyon Holding AS, Kolin Holding AS	2016
	Iskenderun FSRU	BOTAS	2021
UAE	Saros FSRU	BOTAS	2023
	Dubai FSRU	DUSUP	2010
UAE	Ruwais FSRU	ADNOC	2016
US Virgin Islands	OPT LNG Hub	Ocean Point Terminals	2023
El Salvador	Acajutla FSRU	Energía del Pacífico	2022

Future LNG Import Projects

Country	Location/Project	Owners	Planned Start	Nom. Capacity (MTPA)	Storage Tanks	Capacity	Status
Albania	Port of Vlora FSRU	Excelerate Energy, ExxonMobil	–	3.5	–	–	Speculative
Australia	Port Phillip Bay FSRU	Vopak	2024	–	–	–	Speculative
	Geelong FSRU	Viva Energy	2024	–	–	–	Speculative
	Adelaide FSRU	Venice Energy	2024	–	–	–	Speculative
	Port Kembla FSRU	Squadron Energy	2026	1.9	1	170,000	U. Construction
Bangladesh	Matarbari LNG	Petrobangla	2028	7.5	–	–	Speculative
	Payra FSRU	Excelerate Energy	2028	–	–	–	Speculative
Belgium	Zeebrugge Exp. I	Fluxys	2024	4.6	–	–	U. Construction
	Zeebrugge Exp. II	Fluxys	2026	1.3	–	–	U. Construction
Brazil	Tergás Rio Grande LNG	Grupo Cobra	2024	1.61	–	–	Speculative
	Geramar FSRU	–	2026	–	–	–	Speculative
	Porto Norte Fluminense FSRU	Porto Norte Fluminense SA	2027	5.64	–	–	Speculative
	Imetame LNG	Imetame	2025	–	–	–	Speculative
China	Penglai LNG	Shandong Penglai Baota Ina Natural Gas Co., Ltd.	2026	2.8	–	–	Proposed
	Wuhan LNG	Hubei Minsheng Petroleum Liquefied Gas Co., Ltd.	2035	1.86	–	–	Speculative
	Zhiwan Island LNG	Macau Gas Co.	–	5	–	–	Speculative
	Yueyang LNG	Yueyang LNG Co., Ltd.	2024+	1.5	–	–	Speculative
	Rudong LNG (Jiangsu Guoxin)	Jiangsu Guoxin LNG Co., Ltd.	2025	2.95	–	–	U. Construction
	Jiangyin LNG (Garson Gas)	Jiangsu Jiasheng Gas Co., Ltd.	2026+	3	–	–	U. Construction
	Longkou	PipeChina	2024	5	6	1,420,000	U. Construction
	Yingkou LNG	China Urban Rural Energy	2025	6.5	4	800,000	U. Construction
	Yantai LNG	China Urban Rural Energy	–	5.9	5	1,000,000	U. Construction
Colombia	Buenaventura FSRU	Unidad de Planeación Minero Energética (UPME)	2024	–	–	–	Speculative
Cyprus	Vasilikos FSRU	DEFA	2024	0.6	–	–	U. Construction
Ecuador	Jambelí FSRU	Sycar LLC	2025	0.38	–	–	Proposed
Estonia	Paldiski LNG	Espa	2024	1.8	–	–	Proposed
Germany	Stade LNG	Buss Group, Dow Chemical, Fluxys, Partners Group	2026	9.78	–	–	Proposed
	TES Wilhelmshaven LNG	Tree Energy Solutions	2025	11.76	–	–	Proposed
	Stade FSRU	German company Hanseatic Energy Hub	2025	3.5	–	–	U. Construction
Greece	Dioriga FSRU	Motor Oil	2024	1.91	–	–	Proposed
	Argo FSRU	Mediterranean Gas	2024	3.38	–	–	Proposed
	Thessaloniki FSRU	Edison, Hellenic Petroleum	2025	5.37	–	–	Proposed
India	Jaigarh LNG	H-Energy	–	8	–	–	Speculative
	Kakinada GBS	Crown LNG	2029	7.2	–	–	Proposed
	Kukrahati LNG	H-Energy	2024	3	–	180,000	Speculative
	Karaikal LNG	AG&P	TBC	5	–	–	Speculative
Indonesia	Karimun Island LNG	Panbil Group	2024	–	–	–	Speculative
	Sengkang LNG	Energy World	–	2	–	–	U. Construction
Iraq	Khor Al-Zubair FSRU	Excelerate	2026	3.8	–	–	U. Construction
Ireland	Mag Mell FSRU	Predator Oil & Gas	–	1.91	–	–	Speculative
Italy	Porto Torres FSRU	Snam	2024	0.5	–	–	Proposed
	Gioia Tauro LNG	Iren Group, Sorgenia	2026	8.6	–	–	Proposed
	Portovesme FSRU	Snam SpA	2024	–	–	–	Speculative
Morocco	Jorf Lasfar LNG	SIGER/ERGIS Group	2025	5.15	–	–	Speculative
Mozambique	Matola FSRU	Gigajoule, TotalEnergies, CTB, Matola Gas Co.	2025	0.5	–	–	Speculative
Myanmar	Mee Laung Gyaing FSRU	Supreme Group, ZHEFU Hydropower	2025+	–	–	–	Speculative
	Ahloné LNG	TTCL	2025+	–	–	–	Speculative
	Thilawa LNG	Eden Group, Marubeni Corp., Mitsui, Sumitomo Corp.	2026	–	–	–	Speculative
Pakistan	Tabeer Energy FSRU	Mitsubishi	–	5.7	–	–	Speculative
Philippines	Vires FSRU	Argo Group	–	3	–	–	Speculative
	Pagbilao Power	Energy World	–	3	2	260,000	U. Construction
Poland	Gdańsk FSRU	PGNiG	2028	8.82	–	–	Speculative
South Africa	Richards Bay FSRU	South Africa Department of Public Enterprises	2027	1	–	–	Speculative
South Korea	Dangjin LNG	POSCO	2027	3.5	–	–	Proposed
	Hanyang LNG	Hanyang Group	2024	–	–	–	Speculative
Sri Lanka	New Fortress Colombo LNG	New Fortress Energy	–	0.71	–	–	Speculative
Taiwan	Hsieh-Ho LNG	Taipower	2025	1.8	–	–	Proposed
	Taichung (TaiPower) LNG	Taipower	2025	3	–	–	Proposed
Thailand	Chana LNG	–	2028	2	–	–	Speculative
Vietnam	Mui Ke Ga FSRU	B.Grimm Power, Energy Capital Vietnam, Gunvor	2025	1.5	–	–	Proposed
	Son My LNG	AES, PetroVietnam	2026	3.6	–	–	Proposed
	Thai Binh FSRU	–	2026	0.5	–	–	Speculative
	South West FSRU	–	2030	1	–	–	Speculative
	Bac Lieu LNG	Delta Offshore Energy	–	2	–	–	Speculative
	Cat Hai FSRU	Chubu Electric, ExxonMobil, Government of Hai Phong, TEPCO	2030	3	–	–	Speculative
	Khanh Hoa LNG	Millenium Energy	2030	3	–	–	Speculative
	Long Son LNG	EVN	2025	4.4	–	–	Speculative
	Tien Lang FSRU	ExxonMobil, Chubu Electric Power, Tokyo Electric Power Co.	2026	–	–	–	Speculative
	Ca Na LNG	Novatek	2024	–	–	–	Speculative
	Chan May LNG	Chan May LNG	2024	–	–	–	Speculative
	Vung Ang LNG	KG Electric Power Corp., PECC2, Siemens	2026	–	–	–	Speculative
	Hai Lang LNG	T&T Group, Hanwa, KOGAS, KOSPO	2026	1.5	2	160,000	U. Construction

LNG Export Plants

Country	Location/Project	Shareholders	Start up	Liquefaction		Storage	
				Trains	Nom. capacity (MTPA)	No. of tanks	Capacity m³
Algeria	Arzew Skikda	Sonatrach Sonatrach	1964-2014	13	20.8	6	920,000
			1980/2013	4	7.9	5	308,000
Angola	Soyo	Sonangol, Chevron, BP, Eni, TotalEnergies	2012	1	5.2	2	370,000
Australia	NWS LNG	BP, Chevron, MIMI, Shell, Woodside Energy, CNOOC	1989-2004	4	13.7	4	260,000
	Darwin LNG (Mothballed)	Santos, Eni, INPEX, JERA, Tokyo Gas	2006	1	3.7	1	188,000
	Australia Pacific LNG	ConocoPhillips, Origin, Sinopec	2016	2	9.0	2	320,000
	Gladstone LNG	Santos, Petronas, TotalEnergies, KOGAS	2015-2016	2	7.8	2	280,000
	Gorgon LNG	Chevron, Shell, ExxonMobil, Osaka Gas, Tokyo Gas, JERA	2016-2017	3	15.6	2	360,000
	Pluto LNG	Woodside Energy, Kansai Electric, Tokyo Gas	2012	1	4.9	2	240,000
	Queensland C. LNG	Shell, CNOOC	2014	2	9.0	2	280,000
	Wheatstone LNG	Chevron, KUFPEC, Woodside Petroleum, Kyushu Electric Power Co., PEW	2017	2	8.9	2	300,000
	Ichthys LNG	INPEX, TotalEnergies, CPC, Tokyo Gas, Osaka Gas, Kansai Electric, JERA, Toho Gas	2018	2	9.3	2	330,000
	Prelude FLNG	Shell, INPEX, CPC, KOGAS	2019	1	3.6	6	228,000
Brunei	Brunei LNG	Gov. of Brunei, Shell, Mitsubishi	1972-74	5	7.2	3	195,000
Cameroon	Cameroon FLNG	Golar LNG	2018	4	2.4	1	125,000
Canada	LNG Canada	Shell, Petronas, PetroChina, Mitsubishi, KOGAS	2025	2	14.0	1	225,000
Egypt	Damietta	Eni, EGAS, EGPC	2004	1	5.0	2	300,000
	Idku	EGPC, EGAS, Shell, Petronas, TotalEnergies	2005	1	7.2	2	280,000
Equ. Guinea	EG LNG	Marathon, Sonagas, Marubeni	2007	1	3.4	2	272,000
Indonesia	Bontang (E-H)	Pertamina, VICO, JILCO, TotalEnergies	1990-1998	4	11.5	5	635,000
	Dongi-Senoro	Medco Energi, Pertamina, Mitsubishi	2015	1	2.0	1	170,000
	Tangguh	BP, Mitsubishi, Inpex, CNOOC, JX Nippon, KG Mitsui, LNG Japan	2008-2023	3	11.4	2	340,000
Malaysia	Malaysia LNG	Petronas, Shell, Sarawak, Mitsubishi, Nippon Oil	1983-2016	9	29.3	6	445,000
	PFLNG Satu	Petronas	2016	1	1.2	4	177,000
	PFLNG Dua	Petronas	2020	1	1.5	4	177,000
Mexico	Altamira Fast LNG	New Fortress Energy	2024	1	1.4	–	–
Mozambique	Coral Sul FLNG	Eni, ExxonMobil, CNPC, GALP, KOGAS, ENH	2022	1	3.4	8	227,840
Nigeria	Bonny Island	NNPC, Shell, TotalEnegies, Eni	1999-2007	6	22.2	6	505,200
Norway	Snøhvit LNG	Equinor, TotalEnergies, Petoro, Neptune Energy, Wintershall DEA Norge	2007	1	4.2	2	250,000
Oman	Oman LNG	Oman Gov., Shell, TotalEnergies, Korea LNG, Mitsubishi, Mitsui, Partex O&G, Itochu Corp.	2000	3	10.4	4	480,000
Papua New Guinea	PNG LNG	ExxonMobil, Oil Search, Santos, JX Nippon Oil	2014	2	8.3	2	320,000
Peru	Pampa Melchorita	Hunt Oil, Shell, Marubeni, SK Group	2010	1	4.5	2	260,000
Qatar	Ras Laffan	QatarEnergy, Shell, ExxonMobil, TotalEnergies, ConocoPhillips et al.	1997-2010	14	77.4	18	2,340,000
Republic of the Congo	Congo FLNG Ph. I	Eni	2024	1	0.6	1	177,000
Russia	Sakhalin-2 LNG	Gazprom, Sakhalin Energy, Mitsubishi, Mitsui	2009	2	9.6	2	200,000
	Yamal LNG	Novatek, TotalEnergies, CNPC, Silk Road Investment Fund	2017-2019	3	17.4	4	640,000
	Portovaya LNG	Gazprom	2022	1	1.5	-	-
Senegal/Mauritania	Tortue FLNG	BP, Kosmos Energy, Petrosen, SMH	2025	1	2.7	–	177,000
Trinidad & Tobago	Atlantic LNG	BP, Shell, NGC	1999-2005	4	15.3	4	640,000
UAE	Das Island	ADNOC, Mitsui, BP, TotalEnergies	1977/1994	3	5.7	3	240,000
USA	Sabine Pass LNG	Cheniere	2016-2022	6	30.0	5	800,000
	Corpus Christi LNG	Cheniere	2019-2021	3	15.0	3	480,000
	Freeport LNG	Freeport LNG, JERA, Osaka Gas	2019-2020	3	15.5	3	480,000
	Cameron LNG	Sempra, TotalEnergies, Mitsui, Mitsubishi	2019	3	15.0	3	480,000
	Calcasieu Pass LNG	VentureGlobal	2022-2023	18	11.3	2	440,000
	Cove Point LNG	BHE GT&S, Dominion Energy, Brookfield Asset Management	2017	1	5.3	7	695,000
	Elba Island LNG	Kinder Morgan, EIG Energy, Blackstone	2019-2020	10	2.5	5	560,000
	Plaquemines LNG Ph. I	Venture Global	2024	18	10	2	400,000
Yemen	Balhaf LNG (Mothballed)	TotalEnergies, Hunt Oil, SK Innovation, Hyundai, KOGAS, Yemen Gas Corp., GASSP	2009	2	6.7	2	320,000

LNG Export Projects U. Construction

Country	Project	Project Developers	Planned Start Up	Number of Trains	Capacity In MTPA
Canada	Woodfibre LNG	Pacific Energy Corp., Enbridge	2027	2	2.2
Malaysia	ZLNG FLNG	Petronas	2027	1	2
Mexico	Costa Azul Export	Sempra Energy, TotalEnergies	2026	1	3.25
Mozambique	Mozambique LNG Ph. I	TotalEnergies, Mitsui, ONGC, ENH, PTTEP, Bharat Petroleum, Oil India	2028+	2	–
Nigeria	Nigeria LNG Expansion	Nigeria LNG	2026+	1	8
Qatar	Ras Laffan Expansion I	QatarEnergy	2026	4	32
	Ras Laffan Expansion II	QatarEnergy	2027	2	16
Russia	Ust Luga LNG	RusKhimAlyans	2030+	2	13
	Arctic LNG 2 Completion	Novatek et al	–	1	6.6
United States	Golden Pass LNG T1-3	QatarEnergy, ExxonMobil	2026	3	18.03
	Port Arthur LNG T1-2	Sempra Infrastructure, ConocoPhillips	2027	2	13
	C. Christi LNG Stage III & T8-9	Cheniere Energy	2026	9	14.48
	Plaquemines LNG Ph. II	Venture Global	2027	18	10
	Louisiana LNG	Woodside Energy	2029	3	16.5
	Rio Grande LNG Ph. I & II	NextDecade	2027+	5	27
	CP2 LNG Ph. I	Venture Global	2027	9	10
	Port Arthur LNG Ph. II	Sempra Infrastructure et al.	2030	2	13

Future LNG Export Projects

Country	Project	Project Developers	Estimated Start Up	Number of Trains	Capacity In MTPA
Argentina	Vaca Muerta (YPF) LNG	YPF	2029	–	5.37
Australia	Darwin LNG Life Extension	Santos, SK E&S, JERA, INPEX, Eni SpA, Tokyo Gas	2025	1	3.7
	Pluto LNG T2	Woodside Burrup Train 2A Pty Ltd., Global Infrastructure Partners	2026	1	5
Cameroon	Etinde FLNG	Perenco, Bowleven	–	–	1.3
Canada	Bear Head LNG	Bear Head LNG	2029+	4	12
	Cedar FLNG	Haisla Nation, Pembina Pipeline Corp.	2029+	–	3
	Energie Saguenay LNG	GNL Quebec	2029+	2	11
	Ksi Lisims FLNG	Ksi Lisims LNG GP Ltd.	2029+	–	12
	Placentia Bay FLNG	Horizon Maritime Services, LNG Newfoundland and Labrador Ltd.	2030	–	4
	Tilbury Island LNG T1	FortisBC	2029+	1	0.9
	Tilbury Island LNG T2	FortisBC	2029+	1	2.5
Equatorial Guinea	Fortuna FLNG	New Fortress Energy	–	1	–
Gabon	Boudji FLNG	Petronas	–	–	–
Guinea	Guinea LNG	West Africa LNG Group	2029+	1	–
Indonesia	Abadi FLNG	INPEX Masela Ltd.	2030	–	9.5
Israel	NewMed FLNG	NewMed Energy	2029+	–	5
Mauritania	New Fortress Banda LNG	New Fortress Energy	2029+	–	1.4
Mexico	Mexico Pacific LNG Ph. I	AECOM Capital, DKRW Energy	2029+	2	9.4
	Mexico Pacific LNG Ph. II	AECOM Capital, DKRW Energy	2029+	1	4.7
	AMIGO LNG	Epsilon LNG, LNG Alliance	2029+	1	4.2
	Vista Pacifico LNG	Sempra Energy	2029+	–	4
	Lakach FLNG	New Fortress Energy	–	1	1.4
	Altamira FLNG	New Fortress Energy	–	2	2.8
Mozambique	Rovuma LNG	Eni, ExxonMobil, CNPC, ENH, Galp, KOGAS	2029+	2	15.2
Nigeria	Brass LNG	Brass LNG Ltd.	–	2	10
	Greenville LNG	Greenville LNG	–	1	1.1
	UTM Offshore FLNG	UTM Offshore	2029+	–	1.52
Papua New Guinea	Papua LNG	TotalEnergies, ExxonMobil, Papua New Guinea Gov., Santos	2028+	2	5.4
Republic of the Congo	Congo FLNG Ph. II	Eni Congo	2025	1	2.4
Russia	Yakutia LNG	A-Property, Globaltek, Zhejiang Energy	2030+	–	18
	Far East LNG I	ExxonMobil, SODECO, ONGC, Rosneft	2030+	1	6.2
	Far East LNG II	ExxonMobil, SODECO, ONGC, Rosneft	2030+	1	10
	Vladivostok LNG	Gazprom, INPEX, Itochu Corp., JAPEx, Marubeni Corp.	2030+	3	1.5
	Arctic LNG II	Novatek	2030+	–	19.8
	Obssky LNG	Novatek	2030+	–	6.6
	Chernomorsky LNG	Gazprom	2030+	–	1.5
	Arctic LNG III	OOO Arctic LNG 3	2030+	–	19.8
	Kara LNG	Rosneft	2030+	–	30
Tanzania	Tanzania LNG	Equinor, ExxonMobil, Ophir Energy, Pavilion Energy, Shell, TPDC	2030+	2	10
United Arab Emirates	Ruwais (ex Fujairah) LNG	ADNOC	2030+	2	6
United States	Fourchon LNG	Energy World	2030+	1	2
	Alaska LNG	Alaska Gasline Development Corp.	2030+	3	20.1
	Cameron LNG Expansion	Cameron LNG LLC	2030+	1	6.75
	Commonwealth LNG	Commonwealth LNG	2030+	6	9.3
	Delfin FLNG	Delfin LNG LLC	2030+	4	12
	Louisiana LNG T4-5	Woodside Energy	2030+	2	11
	Freeport LNG Expansion	Freeport LNG Dev.	2030+	1	5.1
	Gulf LNG	KinderMorgan	2030+	2	10.86
	Lake Charles LNG	Energy Transfer	2030+	3	17.79
	Magnolia LNG	Glenfarne Group	2030+	4	8.8
	Texas LNG	Glenfarne Energy Transition	2030+	2	4
	Pointe LNG	Pointe LNG, Pointe Pipeline Co.	2030+	3	6
	Repauno Works LNG	Delaware River Partners LLC	2030+	–	1.5
	Qilak LNG	Qilak Energy	2030+	–	4
	CP2 LNG Ph. II	Venture Global	2030+	9	10
	Delta LNG Ph. I	Venture Global	2030+	–	10
	Delta LNG Ph. II	Venture Global	2030+	–	10
	West Delta LNG Deepwater Port	LNG21 Group	2030+	6	6.1
	Grand Isle FLNG	New Fortress Energy	2030+	–	2.8

World LNG Carrier Fleet

Vessel Name	Capacity m³	Registered Owner	Yard	Delivered	Flag	Engine Type	Cargo System	No. of Tanks	First Project	Yard Number
Aamira	268,000	Nakilat SHI 1753 Inc.	Samsung	16/04/2010	M. Islnds	Diesel	Mark III	10	Qatargas IV	1753
Adam LNG	162,000	Oman Shipping Co.	HHI	10/07/2014	M. Islnds	Diesel	Mark III Flex	4	Oman LNG	2584
Adamastos	170,800	Shin Doun Kisen Co. Ltd.	HHI	23/08/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3109
Adriano Knutsen	180,000	Knutsen OAS Shipping	HHI	13/07/2019	Spain	ME-GI	Mark III Flex	4	Corpus Christi	2963
Aktoras	174,000	Taurus Gas Carrier Corp	Hyundai Samho	01/06/2024	Liberia	ME-GA	Mark III Flex	4	Portfolio	8140
Al Aamriya	210,168	J5 Nakilat No.1 Ltd.	Daewoo	04/05/2008	M. Islnds	Diesel	NO96	5	RasGas III	2249
Al Areesh	148,786	Al Areesh LLC	Daewoo	01/01/2007	Bahamas	Steam	NO96	4	RasGas II	2239
Al Bahiya	210,100	Nakilat DSME 2286 Inc.	Daewoo	02/12/2009	M. Islnds	Diesel	NO96	5	Qatargas IV	1726
Al Bidda	137,339	Mitsui O.S.K. Lines	Kawasaki	08/11/1999	M. Islnds	Steam	Moss	5	Qatargas I	1470
Al Daayen	148,853	Seaspirit Leasing	Daewoo	21/03/2007	Bahamas	Steam	NO96	4	RasGas II	2240
Al Dafna	268,000	Nakilat SHI 1726 Inc.	Samsung	03/10/2009	M. Islnds	Diesel	Mark III	10	RasGas	1726
Al Deebel	145,000	Peninsula LNG Transport No. 3	Samsung	15/11/2005	Bahamas	Steam	Mark III	4	RasGas II	1442
Al Fat'h	174,000	SAS Valmy Financement 5	HHI	11/02/2026	Liberia	XDF	Mark III	4	Portfolio	3384
Al Galayel	174,000	KCP 4 SA	HHI	28/06/2025	Liberia	MEGA	GTT 96 Membrane	4	Portfolio	2561
Al Gattara	216,200	Overseas LNG H1 Corp.	HHI	06/11/2007	M. Islnds	Diesel	Mark III	4	Qatargas II	1791
Al Ghariya	210,150	Neptora ts Julia KG	Daewoo	13/12/2007	Bahamas	Diesel	NO96	4	Qatargas II	2248
Al Gharrafa	216,200	Overseas LNG H2 Corp.	HHI	11/01/2008	M. Islnds	Diesel	Mark III	5	Qatargas II	1792
Al Ghashamiya	217,591	Nakilat SHI 1696 Inc.	Samsung	29/04/2009	M. Islnds	Diesel	Mark III	10	Qatargas III	1696
Al Ghuwairiya	263,300	Nakilat Al Ghuwairiya Inc.	Daewoo	15/12/2008	M. Islnds	Diesel	NO96	5	Qatargas II	2255
Al Hamla	216,200	Overseas LNG S2 Corp.	Samsung	15/02/2008	M. Islnds	Diesel	Mark III	4	Qatargas II	1606
Al Hamra	137,000	Al Hamra Ltd.	STX	24/11/1996	Liberia	Steam	Moss	4	Das Island	1332
Al Huwaila	217,000	Al Huwaila Inc.	Samsung	06/05/2008	Bahamas	Diesel	Mark III	10	RasGas III	1643
Al Jasra	137,227	Mitsui O.S.K. Lines	Mitsubishi	05/06/2000	M. Islnds	Steam	Moss	5	Qatargas I	2117
Al Jassasiya	145,700	Venice Maritime Inc.	Daewoo	21/05/2007	Greece	Steam	NO96	4	RasGas II	2243
Al Karaana	210,100	Nakilat DSME 2284 Inc.	Daewoo	06/10/2009	M. Islnds	Diesel	NO96	4	Qatargas III	2284
Al Kharaitiyat	216,300	Nakilat HHI 1909 Inc.	HHI	30/06/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1909
Al Kharrarah	170,520	KCH 2 SA (H-Line Shipping)	Daewoo	17/03/2025	Liberia	ME-GA	Mark III Flex+	4	Ras Laffan	2549
Al Kharsaah	217,000	Al Kharsaah Inc.	Samsung	12/06/2008	Bahamas	Diesel	Mark III	10	RasGas III	1644
Al Khattiya	210,150	Nakilat DSME 2283 Inc.	Daewoo	08/07/2009	M. Islnds	Diesel	NO96	4	Qatargas IV	2283
Al Kheesah	174,000	KCH 3 SA	Samsung	16/01/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2611
Al Khor	137,354	Mitsui O.S.K. Lines	Mitsubishi	15/11/1996	M. Islnds	Steam	Moss	5	Qatargas I	2089
Al Khuwair	217,000	Al Khuwair Inc.	Samsung	27/06/2008	Bahamas	Diesel	Mark III	10	RasGas III	1646
Al Mafyar	266,000	Nakilat SHI 1697 Inc.	Samsung	28/04/2009	M. Islnds	Diesel	Mark III	5	Qatargas III	1697
Al Marrouna	149,539	Seaspirit Leasing	Daewoo	19/09/2006	Bahamas	Steam	NO96	4	RasGas II	2238
Al Mas'Habiyyah	174,000	Oasis LNG No 9	Hudong Zhonghua	30/07/2025	Singapore	XDF	NO96	4	Portfolio	H1798A
Al Mayeda	266,000	Nakilat SHI 1694 Inc.	Samsung	06/01/2009	M. Islnds	Diesel	Mark III	5	Qatargas III	1694
Al Nuaman	210,100	Nakilat DSME 2285 Inc.	Daewoo	06/12/2009	M. Islnds	Diesel	NO96	4	Qatargas III	2286
Al Oraiq	210,200	J5 Nakilat No.3 Ltd.	Daewoo	13/06/2008	M. Islnds	Diesel	NO96	18	RasGas III	2250
Al Qa'iyyah	174,344	KCP 2 SA	Samsung	31/12/2024	Qatar	DFDE	Mark III Flex	4	Ras Laffan	2602
Al Qassar	175,000	KCP 3 SA	Samsung	17/03/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2612
Al Rahba	175,000	Al Rahba Inc.	Jiangnan Shipyard Co.	26/05/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2701
Al Rayyan	137,420	Mitsui O.S.K. Lines	Kawasaki	14/03/1997	M. Islnds	Steam	Moss	5	Qatargas I	1445
Al Reef	174,000	Al Reef Inc	Jiangnan Shipyard Co.	25/08/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2702
Al Rekayyat	216,293	Nakilat HHI 1910 Inc.	HHI	30/06/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1910
Al Ruwais	210,150	Neptana ts Alexandra KG	Daewoo	09/08/2007	Bahamas	Diesel	NO96	4	Qatargas II	2245
Al Sadd	210,200	Nakilat DSME 2265 Inc.	Daewoo	07/03/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2265
Al Sadaf	175,000	Al Sadaf Inc	Jiangnan Shipyard Co.	28/12/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2703
Al Safliya	210,150	Nausola ts Britta KG	Daewoo	12/09/2007	Bahamas	Diesel	NO96	5	Qatargas II	2246
Al Sahla	216,200	J5 Nakilat No.5 Ltd.	HHI	13/06/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1863
Al Sailiya	174,000	Sea 340 Leasing Co Ltd	Samsung	01/01/2026	Liberia	DFDE	Mark III Flex	4	Portfolio	2641
Al Sakhamah	174,000	KCS 3 SA	Hanwha Ocean	04/04/2025	Liberia	ME-GA	NO96 L03+	4	Ras Laffan	2559
Al Samriya	263,300	Nakilat Al Samriya Inc.	Daewoo	28/02/2009	M. Islnds	Diesel	NO96	5	Qatargas II	2257
Al Sene	174,000	KCH 5 SA	Daewoo	03/01/2026	Liberia	ME-GA	NO96	4	Portfolio	2563
Al Shamal	217,000	Al Shamal Inc.	Samsung	28/04/2008	Bahamas	Diesel	Mark III	10	RasGas III	1645
Al Sheehaniya	210,100	Nakilat DSME 2264 Inc.	Daewoo	17/02/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2264
Al Shelila	175,000	Al Shelila Inc	Jiangnan Shipyard Co.	25/11/2024	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2700
Al Slaimi	174,000	KCH 4 SA	Hanwha Ocean	21/05/2025	Liberia	ME-GA	NO96	4	Portfolio	2560
Al Thakhira	145,000	Peninsula LNG Transport No. 2	Samsung	22/08/2005	Bahamas	Steam	Mark III	4	RasGas II	1441
Al Thumama	216,200	J5 Nakilat No.2 Ltd.	HHI	27/02/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1862

Al Tuwar	174,000	Oasis LNG No 8 Pte Ltd.	Hudong Zhonghua	16/05/2025	Singapore	XDF	NO96	4	Portfolio	H1797A
Al Utouriya	215,000	J5 Nakilat No.8 Ltd.	HHI	01/09/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1875
Al Wajbah	137,308	Mitsui O.S.K. Lines	Mitsubishi	22/06/1997	M. Islnds	Steam	Moss	5	Qatargas I	2090
Al Wakrah	137,371	Mitsui O.S.K. Lines	Kawasaki	26/11/1998	M. Islnds	Steam	Moss	5	Qatargas I	1446
Al Zore	174,000	Millenaire Financement 22 SAS	HHI	29/11/2025	Liberia	XDF	Mark III	4	Portfolio	3383
Al Zubarah	137,573	Mitsui O.S.K. Lines	Mitsui E&S	30/11/1996	M. Islnds	Steam	Moss	5	Qatargas I	1411
Al Zuwair	174,400	Oasis LNG No 1 Pte Ltd	HHI	18/08/2025	Singapore	X-DF	Mark III Flex	4	Portfolio	3395
Aleksey Kosygin	172,600	OAO Novatek	Zvezda Shipbuilding	28/12/2025	Russia	Dual Fuel	Mark III	4	Arctic LNG-2	41
Alicante Knutsen	174,000	Millenaire Financement 18 SASU	Hyundai Samho	01/09/2022	France	X-DF	Mark III Flex	4	Portfolio	8093
Alto Acrux	147,798	Bahamas LNG Shipping	Mitsubishi	17/03/2008	Bahamas	Steam	Moss	4	Darwin LNG	2219
Amadi	154,800	Brunei Gas Carriers	HHI	16/07/2015	Brunei	DFDE	Mark III	4	Lumut	2607
Amali	148,000	BGC SPV NBD	Daewoo	01/08/2011	Brunei	DFDE	NO96	4	Lumut	2277
Amani	154,800	Brunei Gas Carriers	HHI	13/10/2014	Brunei	DFDE	Mark III	4	Lumut	H2606
Amaryllis Knutsen	174,000	Caroline 98 SAS	Hyundai Samho	06/12/2025	(blank)	XDF	Mark III	4	Portfolio	–
Amberjack LNG	174,000	LNGShips	HHI	17/04/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3021
American Energy	137,100	Puteri Intan S.Bhd.	STX	24/08/1994	Malaysia	Steam	NO96	4	MLNG II	30E
Amore Mio I	170,800	Sea 110 Leasing Co Ltd	HHI	03/10/2023	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3315
Amur River	149,700	Seacrown Maritime	HHI	01/11/2007	M. Islnds	Steam	Mark III	4	Sakhalin II	1734
Apostolos	174,000	LS-LBR 10 Co Ltd	HHI	28/06/2024	Liberia	ME-GA	Mark III Flex	4	Portfolio	3342
Archy Vanguard	170,520	MOL Encean	Daewoo	01/11/2025	M. Islnds	ME-GA	Mark III	4	Portfolio	2550
Arctic Aurora	155,000	Fareastern Shipping	HHI	04/07/2014	Malta	Diesel/Gas-Electric	Mark III	4	Snøhvit LNG	2580
Arctic Discoverer	142,612	Northern LNG Transport II Company S.A.	Mitsui E&S	12/02/2006	Bahamas	DFDE	Moss	4	Hammerfest	1564
Arctic Lady	147,200	Leif Hoegh (UK) Ltd.	Mitsubishi	12/04/2006	Norway	Steam	Moss	4	Hammerfest	2185
Arctic Metagaz	138,028	BW Gas SLNG	Daewoo	16/06/2003	Singapore	Steam	NO96	4	Atlantic LNG	2212
Arctic Mulan	79,800	JOVO Energy Co., Ltd.	Jiangnan Shipyard Co.	30/04/2024	China	DFDE	Mark III Flex	4	Portfolio	H2637
Arctic Princess	147,200	R.B. Quadrangle Leasing	Mitsubishi	13/01/2006	Norway	Steam	Moss	4	Hammerfest	2184
Arctic Voyager	142,759	LLoyds TSB Equmnt. Lsng. 1	Kawasaki	14/07/2006	Bahamas	Steam	Moss	4	Hammerfest	1532
Aristarchos	174,000	Dias Gas Carrier Corp.	HHI	15/06/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3107
Aristidis I	174,000	Atrotos Gas Carrier Corp.	HHI	04/01/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3106
Aristos I	174,000	Xiang Ch25 HK International	HHI	13/11/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3105
Arkat	148,000	BGC SPV NBD	Daewoo	18/02/2011	Brunei	DFDE	NO96	4	Lumut	2273
Arrow Spirit	154,982	Luster Maritime S.A. et al	Koyo Dockyard	08/02/2008	Panama	Steam	Mark III	4	Portfolio	2258
Arunika Jaya	147,599	Tokyo LNG Tanker Co.	Kawasaki	01/09/2003	Japan	Steam	Moss	4	Sakhalin II	1520
Aseem	155,003	India LNG Transport Company No.3 S.A.	Samsung	16/11/2009	Malta	Diesel	Mark III	4	RasGas	1686
Asia Endeavour	154,948	Chevron Global Tech Services Co.	Samsung	17/06/2015	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1942
Asia Energy	154,948	Chevron Global Tech Services Co.	Samsung	03/10/2014	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1921
Asia Excellence	154,948	Chevron Global Tech Services Co.	Samsung	20/01/2015	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1941
Asia Integrity	154,948	Chevron Global Tech Services Co.	Samsung	27/02/2017	Bahamas	Diesel/Gas-Electric	Mark III	4	Wheatstone	2069
Asia Venture	154,948	Chevron Global Tech Services Co.	Samsung	06/07/2017	Bahamas	Diesel/Gas-Electric	Mark III	4	Wheatstone	2070
Asia Vision	154,948	Chevron Global Tech Services Co.	Samsung	11/07/2014	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1920
Asklipios	174,000	Sea 199 Leasing Co Ltd.	HHI	29/09/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3110
Assos	174,000	LS-MHL22 Co Ltd	HHI	31/05/2024	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3341
Asterix I	174,000	Sea 335 Leasing Co Ltd	HHI	12/02/2023	Greece	X-DF	Mark III Flex	4	Portfolio	3111
Athos LNG	174,000	Cardiff LNG Omicron Owning Ltd	Samsung	30/09/2024	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2635
Attalos	170,800	Sea 200 Leasing Co. Ltd.	HHI	13/08/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3108
Axios II	170,800	Undisclosed	HHI	01/01/2024	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3316
Barcelona Knutsen	173,400	Norspan LNG V AS	Daewoo	21/01/2010	Spain	Diesel/Gas-Electric	NO96	4	Portfolio	2267
Beidou Star	172,000	Mitsui O.S.K. Lines	Hudong Zhonghua	14/09/2015	H.K., China	Diesel	NO96	4	PNG LNG	H1672A
Berge Arzew	138,088	Sonatrach Berge Arzew Corp.	Daewoo	29/07/2004	Bahamas	Steam	NO96	4	Arzew	2217
Bilbao Knutsen	138,000	Norspan LNG AS	Izar	29/01/2004	Spain	Steam	NO96	4	Portfolio	321
Bishu Maru	164,700	"K" Line - Kawasaki Kisen Kaisha	Kawasaki	12/12/2017	Panama	TFDE	Moss	4	Wheatstone	1713
Blue Dragon 1	145,700	Blue Sky LNG	Daewoo	01/08/2006	U.K.	Steam	NO96	4	Spot	2233
Bonito LNG	174,000	LNGShips	HHI	19/05/2020	Malta	DFDE	Mark III Flex	4	Portfolio	3022
Boris Davydov	172,410	Arctic LNG 4 Ltd.	Daewoo	23/12/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2428
Boris Vilkitsky	172,410	Arctic LNG 1 Ltd.	Daewoo	04/06/2017	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2421
British Achiever	173,644	BP	Daewoo	06/11/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2442
British Contributor	173,644	BP	Daewoo	16/12/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2443
British Listener	173,644	BP	Daewoo	31/01/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2444
British Mentor	173,644	BP	Daewoo	15/03/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2445
British Partner	173,400	BP	Daewoo	18/06/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2441
British Sponsor	173,644	BP	Daewoo	01/05/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2446
Broog	137,529	Mitsui O.S.K. Lines	Mitsui E&S	27/04/1998	M. Islnds	Steam	Moss	5	Qatargas I	1412
Bu Fintas	174,000	KCS 2 SA	Samsung	31/12/2024	Liberia	DFDE	Mark III Flex	4	Portfolio	2603

Bu Nakhlah	174,000	KCS 4 SA	Hanwha Ocean	30/07/2025	Liberia	ME-GA	NO96	4	Portfolio	2562
Bu Samra	266,000	Nakilat Bu Samra Inc.	Samsung	06/12/2008	M. Islnds	DFDE	Mark III	5	Qatargas II	1677
Buran	170,520	LNG Alpha Shipping Pte Ltd	Samsung	27/09/2023	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2580
Bushu Maru	180,000	Mitsui O.S.K. Lines	Mitsubishi	08/07/2019	Bahamas	Reheat Steam Turbine	Mark III Flex	4	Sabine Pass	2327
BW Borealis	174,000	–	Daewoo	11/02/2026	Singapore	ME-GI	Mark III	4	Portfolio	–
BW Brussels	162,400	Ines LNG	Daewoo	03/08/2009	Singapore	Diesel/Gas-Electric	NO96	4	Balhaf	2259
BW Cassia	174,000	MP-SGP Pte Ltd	Daewoo	02/10/2022	Singapore	ME-GI	NO96 GW	4	Portfolio	2510
BW Clear Sky	171,800	Clear Sky LNG Shipping	Daewoo	31/05/2011	U.K.	Diesel/Gas-Electric	NO96	4	Portfolio	2278
BW ENN Crystal Sky	171,800	Stena Drilling Cyprus	Daewoo	27/05/2011	U.K.	Diesel/Gas-Electric	NO96	4	Portfolio	2268
BW ENN Snow Lotus	174,000	BW LNG II Pte Ltd	Daewoo	11/09/2022	Singapore	ME-GI	Mark III Flex	4	Portfolio	2509
BW Helios	174,000	Selene Navigation Pte Ltd.	Daewoo	25/05/2021	Singapore	ME-GI	NO96 GW	4	Portfolio	2497
BW Lesmes	174,000	BW Gas AS	Daewoo	26/03/2021	Singapore	ME-GI	NO96 GW	4	Portfolio	2496
BW Lilac	173,400	BW Maritime	Daewoo	17/03/2018	Malta	ME-GI	NO96 GW	4	Portfolio	2436
BW Magnolia	173,400	Helen Navigation Pte Ltd.	Daewoo	28/02/2020	Singapore	DFDE	NO96 GW	4	Portfolio	2490
BW Nivalis	174,000	BW LNG V Pte Ltd	Daewoo	04/02/2026	Singapore	ME-GI	NO96 GW	4	Portfolio	–
BW Pavilion Aranda	173,400	BW Group	Daewoo	10/09/2019	Singapore	ME-GI	NO96 GW	4	Portfolio	2489
BW Pavilion Aranthera	173,400	BW Diamond LNG Pte Ltd	Daewoo	04/07/2020	Singapore	DFDE	NO96 GW	4	Portfolio	2491
BW Pavilion Leeara	158,629	BW LPG FPSOI	HHI	01/06/2015	Singapore	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2572
BW Pavilion Vanda	155,000	BW LPG FPSOI	HHI	12/02/2015	Singapore	DFDE	Mark III Flex	4	Portfolio	2571
BW Tulip	173,400	BW Maritime	Daewoo	01/12/2017	Singapore	ME-GI	NO96 GW	4	Portfolio	2435
Cadiz Knutsen	138,826	Norspan LNG II AS	Navantia	13/04/2004	Spain	Steam	NO96	4	Portfolio	103
Castillo de Caldelas	176,300	Empresa Naviera Elcano	Imabari Shipbuilding	13/06/2018	Malta	ME-GI	Mark III Flex	4	Portfolio	8188
Castillo De Merida	176,300	Empresa Naviera Elcano	Imabari Shipbuilding	31/03/2018	Malta	ME-GI	Mark III Flex	4	Portfolio	8177
Castillo de Santisteban	170,000	Naviera Trans Gas AIE	STX	20/06/2010	Malta	Diesel Electric	NO96	4	Portfolio	3008
Castillo de Villalba	138,000	Empresa Naviera Elcano	Navantia Cadiz	29/09/2003	Spain	Steam	NO96	4	Portfolio	87
Celsius Canberra	180,000	Xiang CH27 HK International	Samsung	06/01/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2298
Celsius Carolina	180,000	Oriental Fleet LNG 03 Ltd.	Samsung	13/08/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2314
Celsius Charlotte	180,000	Xiang CH28 HK International	Samsung	14/06/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2313
Celsius Copenhagen	180,000	Greenheart Gas Shipco I LLC	Samsung	01/11/2020	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2297
Celsius Galapagos	180,000	SPDBFL126 (Tianjin)	Samsung	20/05/2025	M. Islnds	ME-GA	Mark III Flex	4	Portfolio	2599
Celsius Galway	176,600	SPDBFL 175 (Tianjin) Ship Leasing	Samsung	13/02/2025	M. Islnds	X-DF	Mark III Flex+	4	Portfolio	2598
Celsius Gandhinagar	180,000	Xiang H17 International Ship	Samsung	01/05/2024	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2479
Celsius Geneva	176,400	Xiang H14 International	Samsung	15/07/2023	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2459
Celsius Giza	180,000	Xiang H15 International Ship	Samsung	01/11/2023	M. Islnds	ME-GI	NO96 L–3+	4	Portfolio	2460
Celsius Glarus	176,400	Xiang H16 International Ship	Samsung	04/01/2024	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2461
Celsius Granada	176,600	Xiang H25 International Ship	Samsung	30/09/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2585
Celsius Greenland	180,000	Xiang H122 Int’nal Ship Lease Co	Samsung	08/01/2026	–	ME-GA	Mark III Flex+	4	Portfolio	–
Celsius Greenwich	176,600	Xiang H24 International Ship	Samsung	30/09/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2584
Celsius Guadeloupe	176,600	Mi-Das Line SA	Samsung	27/10/2025	M. Islnds	X-DF	Mark III	4	Portfolio	2619
CESI Beihai	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	12/06/2017	H.K., China	DFDE	NO96	4	APLNG	1717A
CESI Gladstone	174,000	China Shipping Co.	Hudong Zhonghua	31/10/2016	H.K., China	DFDE	NO96	4	APLNG	1715A
CESI LianYungAng	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	07/06/2018	H.K., China	Diesel-Electric	NO96	4	APLNG	1720A
CESI Qingdao	174,000	China Shipping Co.	Hudong Zhonghua	04/02/2017	H.K., China	DFDE	NO96	4	APLNG	1716A
CESI Tianjin	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	17/07/2017	H.K., China	TFDE	NO96	4	APLNG	1718A
CESI Wenzhou	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	04/02/2018	H.K., China	Diesel-Electric	NO96	4	APLNG	1719A
Cheikh Bouamama	75,558	Skikda LNG Transport Corp.	Universal SB	19/07/2008	Bahamas	Steam	Mark III	4	Arzew/Skikda	88
Cheikh el Mokrani	75,759	Mediterranean LNG Transport Corp.	Japan Marine United	10/06/2007	Bahamas	Steam	Mark III	4	Skikda	55
Christophe De Margerie	170,000	DY Shipping Limited	Daewoo	09/11/2016	Panama	Diesel/Gas-Electric	NO96 GW	4	Yamal	2418
Clean Cajun	180,000	Platia Shipping Ltd.	HHI	01/05/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	3137
Clean Copano	180,000	Psili Shipping Ltd	HHI	30/07/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	3138
Clean Destiny	196,000	Tianjin Color-I Leasing Ltd	HHI	01/12/2023	Panama	ME-GI	Mark III Flex+	4	Portfolio	3291
Clean Energy	149,700	Pegasus Shipholding	HHI	02/03/2007	M. Islnds	Steam	Mark III	4	Portfolio	1748
Clean Future	196,000	Tianjin Color-III Leasing Ltd	HHI	01/04/2024	Panama	X-DF	Mark III Flex+	4	Portfolio	3293
Clean Horizon	162,000	Dynagas	HHI	10/04/2015	Malta	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2566
Clean Levant	200,000	Xiang H110 International	HHI	30/04/2025	Greece	MEGA	Mark III Flex+	4	Portfolio	3357
Clean Mistral	196,000	Xiang H109 Int’nal Ship Lease Co	HHI	31/03/2025	Malta	ME-GA	Mark III Flex+	4	Portfolio	3356
Clean Ocean	162,000	Dynagas	HHI	21/05/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Sabine Pass	2558
Clean Planet	162,000	Dynacom Tankers Management	HHI	29/08/2014	M. Islnds	Diesel Electric	Mark III Flex	4	Yamal	H2565
Clean Resolution	196,000	Blue Ships Ltd	HHI	25/09/2023	Panama	ME-GI	Mark III Flex+	4	Portfolio	3290
Clean Sirocco	196,000	Xiang H111 Int’nal Ship Lease Co	HHI	19/01/2026	Greece	ME-GI	Mark III Flex+	4	Portfolio	3358
Clean Vision	162,000	Olinda	HHI	11/08/2015	Malta	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2567

Clean Vitality	196,000	Tianjin Color-II Leasing Ltd	HHI	01/03/2024	Panama	X-DF	Mark III Flex+	5	Portfolio	3292
Cobia LNG	174,000	Cardiff LNG ETA Owning LLC	HHI	28/02/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3038
Condor LNG	145,000	Cardiff LNG FI Owning Ltd	Samsung	28/08/2006	Greece	Steam	Mark III	4	Idku	1555
Cool Discoverer	174,000	Serendipity Maritime Ltd.	HHI	28/09/2020	Malta	X-DF	Mark III Flex	4	Portfolio	S970
Cool Explorer	160,000	Thenamaris Ships Management Inc.	Samsung	01/01/2015	Malta	DFDE	Mark III Flex	4	Spot	2049
Cool Racer	174,000	Eloquent Shipping Ltd	HHI	10/02/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3126
Cool Ranger	155,000	RBSSAF (19) Ltd.	HHI	14/04/2008	Liberia	Diesel/Gas-Electric	Mark III	4	Portfolio	1778
Cool Rider	155,000	RBSSAF (19) Ltd.	HHI	02/05/2007	Malta	DFDE	Mark III	4	Portfolio	1777
Cool Rover	155,000	RBSSAF (19) Ltd.	HHI	20/06/2008	Malta	Diesel/Gas-Electric	Mark III	4	Portfolio	1779
Cool Runner	160,000	Thenamaris Ships Management Inc.	Samsung	27/03/2014	Malta	Diesel Electric	Mark III Flex	4	Wheatstone	H2046
Cool Voyager	160,000	Energy Shipping & Trading	Samsung	31/10/2013	Malta	TFDE	Mark III Flex	4	Wheatstone	2045
Corcovado LNG	160,162	Drytank	Daewoo	03/04/2014	Malta	Diesel Electric	NO96 L–3	4	Spot	H2297
Cubal	160,276	Mint LNG IV	Samsung	12/01/2012	Bahamas	DFDE	Mark III	4	Soyo	1813
Cygnus Passage	145,400	Cygnus LNG Shipping	Mitsubishi	06/01/2009	Bahamas	Steam	Moss	4	Sakhalin II	2235
Dana	174,000	Tropic 16 Ltd	Samsung	16/01/2026	Liberia	DFDE	Mark III Flex	4	Portfolio	–
Dapeng Moon	147,200	Yue Gang LNG Ship Management Co.	Hudong Zhonghua	17/07/2008	H.K., China	Steam	NO96	4	Pluto	1309
Dapeng Princess	79,960	Dapeng Princess LNG Shipping	Hudong Zhonghua	19/02/2023	Singapore	DFDE	NO96 L–3+	4	Portfolio	H1837A
Dapeng Star	147,210	Yue Peng LNG Shipping Co.	Hudong Zhonghua	04/11/2009	H.K., China	Steam	NO96	4	Pluto	1379
Dapeng Sun	147,200	Yue Peng LNG Shipping Co.	Hudong Zhonghua	03/04/2008	H.K., China	Steam	NO96	4	North West Shelf	1308
Diamond Gas Crystal	174,000	Diamond LNG Shipping 5 Pte Ltd.	Hyundai Samho	28/06/2021	Singapore	X-DF	Mark III Flex	4	Portfolio	8030
Diamond Gas Metropolis	174,000	Diamond LNG Shipping 4 Ltd.	HHI	03/11/2020	Bahamas	DFDE	Mark III Flex	4	Portfolio	8029
Diamond Gas Orchid	165,000	NYK Line	Mitsubishi	02/06/2018	Bahamas	STaGE	Sayaringo	4	Cameron	2325
Diamond Gas Rose	165,000	NYK Line	Mitsubishi	02/08/2018	Bahamas	STaGE	Sayaringo	4	Cameron	2325
Diamond Gas Sakura	165,000	Tokyo Gas	Japan Marine United	17/05/2019	Singapore	STaGE	Sayaringo	4	Cameron	2332
Diamond Gas Victoria	174,000	Diamond LNG Shipping 6 Pte Ltd.	Hyundai Samho	30/06/2021	Singapore	X-DF	Mark III Flex	4	Portfolio	8031
Disha	136,025	India LNG Transport Company No.1 Ltd.	Daewoo	25/12/2003	Malta	Gas Turbine	NO96	4	RasGas	2210
Doha	137,262	Mitsui O.S.K. Lines	Mitsubishi	03/06/1999	M. Islnds	Steam	Moss	5	Qatargas I	2091
Dorado LNG	174,000	Hai Kuo Shipping 2052G Ltd.	Samsung	25/12/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2276
Duhail	210,150	Nauranto ts Gabriela KG	Daewoo	04/12/2007	Bahamas	Diesel	NO96	4	Qatargas II	2247
Eduard Toll	172,410	Teekay Corp.	Daewoo	22/09/2017	Bahamas	TFDE - Azipod	NO96 GW	4	Yamal	2423
Ejnan	145,000	Peninsula LNG Transport No. 3	Samsung	16/01/2007	Bahamas	Steam	Mark III	4	RasGas II	1594
Ekaputra 1	136,400	Cometco Shipping Inc.	Mitsubishi	01/01/1989	Indonesia	Steam	Moss	5	Bontang	2011
Elisa Aquila	174,000	Caroline 82 SASU	Hyundai Samho	04/03/2022	France	X-DF	Mark III Flex	4	Portfolio	S917
Elisa Ardea	170,520	Meridor Bail SNC	Hyundai Samho	02/12/2024	France	Dual Fuel	Mark III Flex	4	Portfolio	8049
Elisa Halcyon	170,520	SNC Van Gogh Bail	Hyundai Samho	01/11/2025	France	Dual Fuel	Mark III	4	Portfolio	8174
Elisa Larus	174,000	Caroline 77 SASU	Hyundai Samho	18/05/2020	France	X-DF	Mark III Flex	4	Portfolio	S970
Emei	170,520	United Auspicious LNG Shipping	Hudong Zhonghua	14/11/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1834A
Energos Maria	145,700	Golar LNG 2234 LLC	Daewoo	16/06/2006	M. Islnds	Steam	NO96	4	Spot	2234
Energos Princess	138,000	Golar LNG	Daewoo	29/08/2003	M. Islnds	Steam	NO96	4	Portfolio	2215
Energy Advance	147,624	Tokyo LNG Tanker Co. & Toho LNG Shipping Co.	Kawasaki	20/03/2005	Japan	Steam	Moss	4	Portfolio	1521
Energy Atlantic	156,000	Alpha Tankers	STX	28/09/2015	Malta	TFDE	NO96 L–3	4	Sabine Pass	1670
Energy Confidence	153,000	Tokyo LNG Tanker Co. & NYK	Kawasaki	20/04/2009	Japan	Steam	Moss	4	Darwin LNG	1611
Energy Endeavour	173,400	Rossini Navigation SA	Daewoo	01/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2484
Energy Endurance	170,614	Markoni Navigation SA	Hyundai Samho	31/01/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	8106
Energy Fidelity	174,000	Fermi Navigation SA	Hyundai Samho	13/04/2023	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8105
Energy Fortitude	174,000	WALTON NAVIGATION SA	Hyundai Samho	05/03/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8107
Energy Glory	165,000	NYK Line	Japan Marine United	21/03/2019	Japan	TFDE	Mark III Flex+	4	Cove Point	5071
Energy Horizon	177,000	Tokyo LNG Tanker Co. & NYK	Kawasaki	31/08/2011	Japan	Steam	Moss	4	Pluto	1664
Energy Innovator	165,000	Tokyo Gas	Japan Marine United	22/06/2019	Japan	TFDE	Mark III Flex+	4	Cove Point	5072
Energy Integrity	173,400	Mozart Navigation SA	Daewoo	14/05/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2485
Energy Intelligence	173,400	Strauss Navigation SA	Daewoo	30/06/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2500
Energy Liberty	165,000	Mitsui O.S.K. Lines	Japan Marine United	11/10/2018	Japan	TFDE	Mark III Flex+	4	Cove Point	5070
Energy Navigator	145,000	Tokyo LNG Tanker Co.	Kawasaki	22/05/2008	Japan	Steam	Moss	4	Sakhalin II	1600
Energy Pacific	173,400	Ravel Navigation SA	Daewoo	24/08/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2483
Energy Progress	147,558	Jovial Shipping Navigation	Kawasaki	24/11/2006	Japan	Steam	Moss	4	Darwin LNG	1540
Energy Spirit	74,100	GDF Armateur 2	STX	23/01/2004	Singapore	Diesel/Gas-Electric	CS1	4	Portfolio	32M
Energy Universe	166,571	Tokyo LNG Tanker Co.	Japan Marine United	03/08/2019	Panama	TFDE	Mark III Flex	4	Cove Point	5073
Enshu Maru	164,700	Mitsui O.S.K. Lines	Kawasaki	12/08/2018	Panama	Reheat Steam Turbine	Moss	4	Wheatstone	1720
Esshu Maru	153,000	Mitsui O.S.K. Lines	Mitsubishi	16/12/2014	Bahamas	DFDE	Sayaendo	4	Portfolio	2298
Esteem Fuji	174,000	MTC Maritime BV	Daewoo	21/10/2025	Malta	Dual Fuel	NO96	4	Portfolio	2566
Excelerate Shenandoah	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	27/04/2007	Bermuda	Steam	Mark III	4	Punta Europa	1587
Extremadura Knutsen	174,000	Caroline 86 SASU	Hyundai Samho	17/02/2023	France	X-DF	Mark III Flex	4	Portfolio	8096

Fath Al Khair	174,000	Oasis LNG No 10 Pte Ltd	Hudong Zhonghua	25/08/2025	Singapore	DFDE	NO96 L03+	4	Portfolio	H1799A
Fedor Litke	172,410	Arctic LNG 2 Ltd.	Daewoo	18/05/2017	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2422
Ferrol Knutsen	174,000	Caroline 85 SASU	Hyundai Samho	01/01/2023	France	X-DF	Mark III Flex	4	Portfolio	8095
Flex Amber	174,000	Bund 10 Holding Ltd	HHI	17/10/2020	M. Islnds	X-DF	Mark III Flex	4	Wheatstone	8011
Flex Artemis	174,000	Flex LNG Rreliance Ltd.	Daewoo	20/08/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2479
Flex Aurora	174,000	Flex LNG Aurora Ltd.	HHI	25/06/2020	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8010
Flex Constellation	173,400	Frontline	Daewoo	10/06/2019	M. Islnds	ME-GI	NO96 GW	4	Portfolio	H2470
Flex Courageous	173,400	Frontline	Daewoo	27/08/2019	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2471
Flex Endeavour	172,400	Flex LNG	Daewoo	14/01/2018	M. Islnds	ME-GI	NO96 GW	4	Corpus Christi LNG	2447
Flex Enterprise	172,400	Flex LNG	Daewoo	01/01/2018	M. Islnds	ME-GI	NO96 GW	4	Wheatstone	2448
Flex Freedom	173,400	Flex Freedom Ltd.	Daewoo	01/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2492
Flex Rainbow	174,000	Flex LNG	Samsung	14/06/2018	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2108
Flex Ranger	174,101	Flex LNG	Samsung	24/06/2018	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2107
Flex Resolute	173,400	Flex LNG Resolute Ltd.	HHI	04/09/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2480
Flex Vigilant	174,000	Flex Vigilant Ltd.	HHI	31/05/2021	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8013
Flex Volunteer	174,000	Flex Volunteer Ltd.	HHI	20/01/2021	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8012
Fraiha	210,100	J5 Nakilat No.6 Ltd.	Daewoo	20/08/2008	M. Islnds	Diesel	NO96	18	RasGas III	2252
FSU LNG Cap Lopez	137,500	Bonny Gas Transport	HHI	08/03/2003	Bermuda	DFDE	Moss	4	NLNG	1429
Fuwairit	138,200	Camartina Shipping Co.	Samsung	13/01/2004	Bahamas	Steam	Mark III	4	RasGas II	1406
Gail Bhuwan	180,000	Primavera Montana SA	Daewoo	10/02/2021	Cyprus	X-DF	NO96 GW	4	Portfolio	2499
GAIL Sagar	174,000	Huaxia Hongxin Tianjin Leasing	Hyundai Samho	06/01/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	8197
GAIL Urja	170,520	LNG Symphonia Shipping Corp	Daewoo	10/12/2023	M. Islnds.	ME-GI	NO96 GW	4	Portfolio	2520
GasLog Galveston	174,000	Gas-Thirty Three Ltd.	Samsung	05/01/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2301
GasLog Geneva	174,000	GasLog	Samsung	04/10/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2102
GasLog Genoa	174,000	GasLog	Samsung	31/03/2018	Bermuda	X-DF	Mark III Flex	4	Portfolio	2130
GasLog Georgetown	174,000	Gas-Thirty Two Ltd.	Samsung	16/11/2020	Bermuda	DFDE	Mark III Flex+	4	Portfolio	2300
GasLog Gibraltar	174,000	Gas-Fourteen Ltd.	Samsung	04/11/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2103
GasLog Gladstone	174,000	GasLog	Samsung	14/03/2019	Bermuda	X-DF	Mark III Flex+	4	Portfolio	2131
GasLog Glasgow	174,000	GasLog	Samsung	25/07/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2073
GasLog Greece	174,000	GasLog	Samsung	29/03/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2072
GasLog Hong Kong	174,000	GasLog	HHI	25/03/2018	Bermuda	X-DF	Mark III Flex	4	Portfolio	2801
GasLog Houston	174,000	GasLog	HHI	01/12/2018	Bermuda	X-DF	Mark III Flex	4	GoM	2800
GasLog Italy	174,000	Sea 311 Leasing Co Ltd	Daewoo	23/08/2024	Bermuda	ME-GI	Mark III Flex	4	Portfolio	2532
GasLog Salem	155,000	GasLog	Samsung	06/05/2015	Bermuda	TFDE	Mark III	4	Portfolio	2044
GasLog Santiago	155,000	Gas-Four Ltd.	Samsung	28/03/2013	Bermuda	TFDE	Mark III	4	Portfolio	1947
GasLog Saratoga	155,000	GasLog	Samsung	19/12/2014	Bermuda	TFDE	Mark III	4	Spot	2043
GasLog Savannah	155,000	Gas-One Ltd.	Samsung	31/05/2010	Bermuda	TFDE	Mark III	4	Portfolio	1641
GasLog Seattle	155,000	Gas-Seven Ltd.	Samsung	28/10/2013	Bermuda	TFDE	Mark III	4	Portfolio	2041
GasLog Shanghai	155,000	Gas-Three Ltd.	Samsung	05/02/2013	Bermuda	TFDE	Mark III	4	Portfolio	1946
GasLog Skagen	155,000	Gas-Six Ltd.	Samsung	01/08/2013	Bermuda	TFDE	Mark III	4	Portfolio	2017
GasLog Sydney	155,000	Gas-Five Ltd.	Samsung	06/06/2013	Bermuda	DFDE	Mark III	4	Portfolio	2016
GasLog Wales	180,000	GasLog	Samsung	11/05/2020	Bermuda	X-DF	Mark III Flex+	4	Portfolio	2274
GasLog Warsaw	180,000	GasLog	Samsung	31/07/2019	Greece	X-DF	Mark III Flex+	4	Portfolio	2212
GasLog Wellington	176,400	GAS-Thirty Four Ltd.	Samsung	15/06/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2311
GasLog Westminster	180,000	Gas-Thirty Ltd.	Samsung	15/07/2020	Bermuda	X-DF	Mark III Flex	4	Portfolio	2262
GasLog Winchester	176,400	Gas-Thirty Five Ltd.	Samsung	24/08/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2312
GasLog Windsor	180,000	GasLog	Samsung	02/04/2020	Bermuda	X-DF	Mark III Flex	4	Portfolio	2213
Georgiy Brusilov	172,410	Arctic LNG 3 Ltd.	Daewoo	11/11/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2427
Georgiy Ushakov	172,652	Teekay Corp.	Daewoo	16/09/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2433
Ghasha	137,000	Ghasha Inc.	Mitsui E&S	01/06/1995	Liberia	Steam	Moss	5	Das Island	1392
Gigira Laitebo	177,419	Cleopatra LNG Shipping Co.	HHI	09/02/2010	Bahamas	DFDE	Mark III	4	RasGas	1876
Global Energy	173,400	Hai Kuo Shipping 2118G Ltd	Daewoo	22/05/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2478
Global Sea Spirit	169,932	Global Sea Spirit Inc	Daewoo	20/10/2021	M. Islnds	ME-GI	NO96 GW	4	US Portfolio	2502
Global Sealine	174,000	Jackar Shiptrade SA	Daewoo	27/12/2021	M. Islnds	ME-GI	Mark III Flex	4	US Portfolio	2503
Global Star	173,400	Hai Kuo Shipping 2119G Ltd.	Daewoo	06/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2487
Golden Isaia	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	26/02/2007	Indonesia	Steam	Mark III	4	Punta Europa	1585
Gordon Waters Knutsen	170,520	Caroline 95 SASU	Hyundai Samho	03/07/2023	France	X-DF	Mark III Flex	4	Portfolio	8139
Grace Acacia	149,700	Algawin Shipping Inc.	HHI	13/02/2007	Bahamas	Steam	Mark III	4	Spot	1728
Grace Barleria	149,700	NYK LNG Shipmanagement	HHI	05/04/2007	Japan	DFDE	Mark III	4	Portfolio	1729
Grace Dahlia	177,000	NYK Line	Kawasaki	16/09/2013	Japan	Steam	Moss	4	Spot	1665
Grace Emilia	174,000	Akizuki Maritima SA	Hyundai Samho	31/10/2021	Bahamas	X-DF	Mark III Flex	4	Portfolio	8032
Grace Freesia	174,000	Okusankichi Maritima SA	Hyundai Samho	27/03/2022	Bahamas	X-DF	Mark III Flex	4	Portfolio	8033
Grand Aniva	145,000	NYK-SCF LNG Shipping No. 1	Mitsubishi	04/01/2008	Cyprus	Steam	Moss	4	Sakhalin II	2230
Grand Cosmos	150,000	Algahunt Shipping Inc.	HHI	13/02/2008	Bahamas	Steam	Mark III	4	Portfolio	1730
Grand Elena	145,580	NYK-SCF LNG Shipping No. 1	Mitsubishi	17/10/2007	Cyprus	Steam	Moss	4	Sakhalin II	2229

Grand Mereya	147,000	Ice Gas LNG Shipping Co.	Mitsui E&S	16/03/2008	Cyprus	Steam	Moss	4	Sakhalin II	1681
Grazyna Gesicka	174,000	SNC Diderot Financement 33	HHI	02/05/2023	France	X-DF	Mark III Flex	4	Portfolio	3244
Greenery Moon	174,000	Compass Shipping 118	Hudong Zhonghua	02/12/2025	Singapore	DFDE	NO96 Super+	4	Portfolio	–
Greenery Ocean	174,000	Xingxing International Ship	Hudong Zhonghua	28/05/2024	Singapore	DFDE	NO96 Super+	4	Portfolio	1880
Greenery Pearl	174,000	Xingtong International Ship	Hudong Zhonghua	23/12/2024	Singapore	DFDE	NO96 Super+	4	Portfolio	H1881a
Greenery Star	174,000	Xiang CH3 SG International Ship Lease Pte Ltd	Hudong Zhonghua	01/01/2026	–	DFDE	NO96 Super+	4	Portfolio	H1882A
Gui Ying	170,701	Fortune Power Shipping Ltd.	Hudong Zhonghua	08/10/2021	Singapore	X-DF	NO96 L–3+	4	Portfolio	H1828A
Hellas Athina	170,520	Kronos Shipping LLC	Hyundai Samho	01/09/2021	Malta	X-DF	Mark III Flex	4	Portfolio	8040
Hellas Diana	174,000	Zeus Shipping LLC	Hyundai Samho	31/03/2021	Malta	X-DF	Mark III Flex	4	Portfolio	8039
HL Alyssa Warner	174,000	Neptune 1 SA	Samsung	01/04/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2607
HL Edward Austin	174,000	Neptune 2 SA	Samsung	31/05/2022	Liberia	MEGA	Mark III Flex	4	Portfolio	2608
HL Fortuna	174,000	Poseidon SA	Hyundai Samho	27/05/2025	Liberia	XDF	Mark III Flex	4	Portfolio	Unknown
Hlaitan	174,176	Oryx LNG No 3 Shipping-LIB	Hudong Zhonghua	10/12/2024	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1792
HL Muscat	138,366	Pluto Lease Corp.	Hanjin (Busan)	30/07/1999	South Korea	Steam	NO96	4	Oman LNG	54
HL Puffin	174,000	Neptune 4 SA	Samsung	30/09/2025	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2610
HL Ras Laffan	138,214	KSH International	Hanjin (Busan)	20/07/2000	South Korea	Steam	NO96	4	RasGas I	62
HL Sea Eagle	174,000	Neptune 3 SA	Samsung	29/06/2025	Liberia	ME-GA	Mark III Flex	4	Gorgon LNG	2609
HL Sur	138,333	KSG International	Hanjin (Busan)	27/02/2000	South Korea	Steam	NO96	4	Oman LNG	61
HLS Bilbao	174,000	Sea 102 Leasing Co Ltd	Daewoo	15/02/2024	Malta	ME-GI	NO96	4	Portfolio	2521
HLS Cartagena	174,000	Sea 105 Leasing Co Ltd	Daewoo	01/06/2024	M. Islnds.	ME-GI	NO96	4	Portfolio	2522
Hoegh Gandria	160,000	Golar Hull M2021 Corp.	Samsung	13/09/2013	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2021
HongKong Energy	138,000	Chevron LNG Shipping Co.	Daewoo	20/02/2004	M. Islnds	Steam	NO96	4	North West Shelf	2214
Huashan	170,520	United Peace LNG Shipping Co	Hudong Zhonghua	12/06/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1835A
Huelva Knutsen	174,000	Sea 201 Leasing Co Ltd	Hyundai Samho	13/10/2022	Norway	X-DF	Mark III Flex	4	Portfolio	8094
Hyundai Ecopia	149,745	KLT 1 International	HHI	30/11/2008	Panama	DFDE	Mark III	4	Balhaf	1903
Hyundai Greenpia	125,000	Hyundai Merchant Marine	HHI	01/05/1996	South Korea	Steam	Moss	4	MLNG	853
Hyundai Oceanpia	135,000	H&T Shipping	HHI	19/06/2000	M. Islnds	Steam	Moss	4	Oman LNG	1157
Hyundai Peacepia	174,000	Hyundai LNG Shipping	Daewoo	08/06/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2452
Hyundai Princepia	174,000	Hyundai LNG Shipping	Daewoo	11/05/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2451
Hyundai Utopia	125,182	Hyundai Merchant Marine	HHI	01/06/1994	South Korea	Steam	Moss	4	Donggi Senoro	760
Iberica Knutsen	138,000	Norspan LNG III AS	Daewoo	08/08/2006	Norway	Ultra Steam Turbine	NO96	4	Portfolio	2236
Ibra LNG	147,000	SNC Corentin	Samsung	19/07/2006	Panama	Steam	Mark III	4	Oman LNG	1573
Ibri LNG	147,569	Dune LNG Carrier	Mitsubishi	01/07/2006	Panama	Steam	Moss	4	Oman LNG	2215
Id'Asah	174,000	SIBPL 10 SAS	Samsung	07/11/2024	Liberia	DFDE	Mark III Flex	4	Ras Laffan	2596
Idd Al Shargi	174,000	Oasis LNG No 12	Hudong Zhonghua	01/12/2025	Singapore	DFDE	NO96 Super+	4	Portfolio	(blank)
Ignacy Jan Paderewski	174,000	SNC Chopin Leasing 29	Hyundai Samho	17/06/2025	France	ME-GA	Mark III Flex	4	Portfolio	8180
Ignacy Lukasiewicz	170,520	Chopin Leasing 27 SNC	Hyundai Samho	31/10/2023	Pamama	X-DF	Mark III Flex	4	Swinoujscie LNG	8149
Imsaikah	174,000	Haijin No 23 (Tianjin) Leasing Co	Samsung	16/06/2025	Liberia	ME-GA	Mark III Flex	4	Ras Laffan	2637
Iris	170,520	LNG Gamma Shipping Pte Ltd	Samsung	02/02/2024	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2582
Isabella	169,932	Kasimia Marine Co.	Daewoo	22/07/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2495
John A Angelicoussis	174,000	Varta Shipping Ltd	Daewoo	31/03/2022	Greece	ME-GI	NO96 GW	4	Portfolio	2508
Josef Pilsudski	174,000	SNC Chopin Leasing 28	Hyundai Samho	31/03/2025	France	ME-GA	Mark III Flex	4	Swinoujscie LNG	8179
K. Acacia	138,017	Horizon Maritime Shipholding	Daewoo	31/12/1999	South Korea	Steam	NO96	4	Oman LNG	2203
K. Freesia	138,015	Meridian Maritime Shipholding	Daewoo	20/08/2000	South Korea	Steam	NO96	4	RasGas I	2204
K. Jasmine	145,878	Kolt JV No. 1	Daewoo	09/05/2008	Panama	Steam	NO96	4	Sakhalin II	2260
K. Mugungwha	151,812	Kolt JV No. 2	Daewoo	20/11/2008	Panama	Steam	NO96	4	Oman LNG	2261
Kinisis	173,400	Chandris Group	Daewoo	01/10/2018	Liberia	ME-GI	NO96 GW	4	Portfolio	2464
Kita LNG	147,895	Cardiff LNG	Daewoo	29/05/2014	Malta	Diesel Electric	NO96 L–3	4	Spot	H2298
Kmarin Diamond	155,000	RBSSAF (19) Ltd.	Hyundai Samho	28/07/2008	U.K.	Diesel/Gas-Electric	Mark III	4	Portfolio	S297
KongTong	170,520	United Success LNG Shipping Co	Hudong Zhonghua	26/09/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1836A
Kool Baltic	170,200	Sovcomflot	STX	03/01/2015	Liberia	Diesel Electric	NO96 GW	4	Portfolio	1912
Kool Blizzard	160,000	Golar LNG	Samsung	12/01/2015	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2047
Kool Boreas	170,200	Sovcomflot	STX	23/04/2015	Liberia	Diesel Electric	NO96 GW	4	Portfolio	1913
Kool Crystal	159,800	Golar LNG	Samsung	22/09/2014	M. Islnds	DFDE	Mark III Flex	4	Portfolio	2022
Kool Firn	174,000	Heliconia Maritime SA	HHI	18/09/2020	Liberia	DFDS	Mark III Flex	4	Portfolio	8007
Kool Frost	160,000	Golar LNG	Samsung	01/10/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2055
Kool Glacier	162,000	Golar LNG	Hyundai Samho	10/11/2014	M. Islnds	TFDE	Mark III Flex	4	Spot	658
Kool Husky	160,000	Golar LNG	Samsung	15/09/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2027
Kool Ice	160,000	Golar LNG	Samsung	31/01/2015	M. Islnds	Diesel Electric	Mark III Flex	4	Spot	2048
Kool Kelvin	162,000	Golar LNG	Hyundai Samho	12/01/2015	M. Islnds	DFDE	Mark III Flex	4	Spot	S659
Kool Orca	174,000	Headliner Maritime SA	HHI	15/01/2021	Liberia	X-DF	NO96 GW+PRS	4	Portfolio	8008
Kool Tiger	174,000	Huaxia Hongcheng Tianjin	Hyundai Samho	18/10/2024	Liberia	DFDE	Mark III Flex	4	Portfolio	8196
Kumul	170,000	Mitsui O.S.K. Lines	Hudong Zhonghua	05/12/2015	H.K., China	Diesel	NO96	4	PNG LNG	1673A
Kun Lun	174,400	United Fortune LNG Shipping Co Ltd	Hudong Zhonghua	05/04/2023	China	X-DF	NO96 L–3+	4	Portfolio	H1833A

CARRIER FLEET

La Mancha Knutsen	176,300	Norspan LNG IX	HHI	21/09/2016	Spain	ME-GI	Mark III Flex	4	Portfolio	2733
La Perouse	174,000	Albus Shipping Ltd.	HHI	10/02/2020	Liberia	X-DF	Mark III Flex	4	Portfolio	8006
La Seine	174,000	Xiang CH16 HK International	HHI	29/02/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3020
Lady Eva	135,255	Faraway Maritime Shipping Co.	Mitsubishi	20/12/1999	Liberia	Steam	Moss	5	Bontang	2148
Lagenda Serenity	79,960	Kawasaki Kisen Kaisha	Hudong Zhonghua	10/06/2022	Singapore	LP-DF	NO96 L–3+	3	Malaysia LNG	H1789A
Lagenda Setia	79,960	Silk LNG Transport No 3 Pte Ltd	Hudong Zhonghua	28/09/2023	Singapore	LP-DF	NO96 L–3+	3	Portfolio	H1838A
Lagenda Suria	79,960	Silk LNG Transport No 1 Pte Ltd	Hudong Zhonghua	27/05/2022	Singapore	LP-DF	NO96 L–3+	3	Malaysia LNG	H1788A
Lalla Fatma N'Soumer	145,000	Algerian Nippon Gas Transport Corp.	Kawasaki	18/10/2004	Bahamas	Steam	Moss	4	Arzew	1534
Lebrethah	175,000	KCS 1 SA	Hanwha Ocean	20/02/2025	Liberia	DFDE	NO96 L03+	4	Ras Laffan	2548
Lech Kaczynski	174,000	SNC Martin	HHI	09/12/2022	France	X-DF	Mark III Flex	4	Portfolio	3243
Lena River	155,000	Solana Holdings	HHI	24/09/2013	M. Islnds	DFDE	Mark III	4	Portfolio	H2557
Lerici	65,000	LNG Shipping S.p.A.	Sestri Ponente	03/04/1998	Singapore	Steam	NO96	4	Portfolio	5911
Leshatt	174,000	Sea 339 Leasing Co	Samsung	16/07/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2638
Lijmiliya	263,300	Nakilat Lijmiliya Inc.	Daewoo	11/12/2008	M. Islnds	Diesel	NO96	5	Qatargas II	2256
Limail	174,400	Oryx LNG No 4 Shipping-LIB	Hudong Zhonghua	17/01/2025	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1793a
LNG Abalamabie	162,000	Bonny Gas Transport	Samsung	23/07/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2079
LNG Abuja II	162,000	Bonny Gas Transport	Samsung	02/03/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2078
LNG Adamawa	141,000	Bonny Gas Transport	HHI	25/04/2005	Bermuda	Steam	Moss	4	NLNG	1470
LNG Adventure	174,000	Diderot Financement 28 SNC	Samsung	31/03/2021	France	X-DF	Mark III Flex	4	Portfolio	2302
LNG Akwa Ibom	141,000	Bonny Gas Transport	HHI	11/10/2004	Bermuda	Steam	Moss	4	NLNG	1469
LNG Alliance	154,472	NYK Armateur	STX	30/03/2007	France	Diesel/Gas-Electric	CS1	4	Portfolio	32P
LNG Barka	155,982	Lloyd's TSB General Leasing (No. 3)	Kawasaki	29/12/2008	Bahamas	Steam	Moss	4	Oman LNG	1591
LNG Bayelsa	137,500	Bonny Gas Transport	HHI	08/03/2003	Bermuda	DFDE	Moss	4	NLNG	1429
LNG Benue	145,952	BW Gas LNG Carriers	Daewoo	05/04/2006	Bermuda	Steam	NO96	4	NLNG	2224
LNG Bonny II	174,000	Nigeria LNG	HHI	02/12/2015	Bermuda	Diesel/Gas-Electric	Mark III Flex	4	NLNG	2636
LNG Borno	149,600	Okra Shipping No. 1	Samsung	16/08/2007	Bermuda	Steam	Mark III	4	NLNG	1563
LNG Cross River	141,000	Bonny Gas Transport	HHI	22/08/2005	Bermuda	Steam	Moss	4	NLNG	1471
LNG Dream	145,000	Osaka Gas Consortium	Kawasaki	02/09/2006	Bahamas	Steam	Moss	4	North West Shelf	1545
LNG Dubhe	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	07/11/2019	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1810A
LNG Ebisu	147,546	LNG Ebisu Shipping Corp.	Kawasaki	12/07/2008	Bahamas	DFDE	Moss	4	Pluto	1588
LNG Endeavour	170,520	Fortune Great Shipping Ltd.	Samsung	20/10/2021	France	X-DF	Mark III Flex	4	Portfolio	2355
LNG Endurance	174,000	DuPlessis Bail SNC	Samsung	01/12/2021	France	X-DF	Mark III Flex	4	Portfolio	2370
LNG Enterprise	170,520	Hanovre Financement 20 SASU	Samsung	03/10/2021	France	DFDE	Mark III Flex	4	Portfolio	2360
LNG Enugu	145,926	BW Gas LNG Carriers	Daewoo	05/10/2005	Bermuda	Steam	NO96	4	NLNG	2222
LNG Finima II	162,000	Bonny Gas Transport	Samsung	02/12/2015	Bermuda	DFDE	Mark III Flex	4	NLNG	2076
LNG Fukurokuju	164,700	Mitsui O.S.K. Lines	Kawasaki	18/07/2016	Bahamas	DFDE	Moss	4	APLNG	1712
LNG Geneva	174,400	Fortune Pillar Shipping Ltd	Hudong Zhonghua	01/11/2023	H.K., China	X-DF	NO96	4	Portfolio	H1830A
LNG Harmony	174,000	Jupiter 5 Ltd.	HHI	21/07/2023	Liberia	X-DF	Mark III Flex	4	Portfolio	3190
LNG Imo	148,452	Bergesen LNG XI Ltd.	Daewoo	25/06/2008	Bermuda	DFDE	NO96	4	NLNG	2232
LNG Juno	180,000	Mitsui O.S.K. Lines	Mitsubishi	18/10/2018	Bahamas	STaGE	Moss	4	Freeport	2323
LNG Jupiter	153,000	Osaka Gas Consortium	Kawasaki	01/07/2009	Bahamas	Steam	Moss	4	PNG LNG	1592
LNG Jurojin	160,000	LNG Jurojin Shipping Corp.	Mitsubishi	30/11/2015	Bahamas	DFDE	Moss	4	Portfolio	2299
LNG Kano	148,565	Bergesen LNG IX Ltd.	Daewoo	26/01/2007	Bermuda	Steam	NO96	4	NLNG	2230
LNG Kolt	153,595	KLT 5 International	Hanjin (Busan)	24/12/2008	Panama	Steam	Mark III	4	Portfolio	192
LNG Lagos II	174,000	Nigeria LNG	HHI	22/01/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2637
LNG Lokoja	148,471	Bergesen LNG VIII Ltd.	Daewoo	28/11/2006	Bermuda	Steam	NO96	4	NLNG	2229
LNG Maleo	127,544	Mitsui O.S.K. Lines	Mitsui E&S	01/01/1989	Japan	Steam	Moss	4	North West Shelf	1351
LNG Mars	155,693	Osaka Gas Consortium	Mitsubishi	14/10/2016	Japan	Steam	Moss	4	PNG LNG	2296
LNG Megrez	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	01/11/2020	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1813A
LNG Merak	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	08/01/2020	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1811A
LNG Ogun	149,000	Okra Shipping No. 1	Samsung	07/07/2007	Bermuda	Steam	Mark III	4	NLNG	1564
LNG Ondo	148,478	Bergesen LNG X Ltd.	Daewoo	21/09/2007	Bermuda	Steam	NO96	4	NLNG	2231
LNG Oyo	145,842	BW Gas LNG Carriers	Daewoo	06/01/2006	Bermuda	Steam	NO96	4	NLNG	2223
LNG Phecda	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	02/09/2020	H.K., China	ME-GI	NO96+	4	Yamal	1812A
LNG Port Harcourt II	162,000	Bonny Gas Transport	Samsung	14/12/2015	Bermuda	DFDE	Mark III Flex	4	NLNG	2077
LNG Prima Carrier	137,000	Pacific Eurus Shipping	Mitsubishi	14/03/2006	Indonesia	Steam	Moss	4	Das Island	2187
LNG Prosperity	174,000	Hai Kuo Shipping 2001G Ltd	HHI	07/01/2023	Liberia	X-DF	Mark III Flex	4	Portfolio	3188
LNG River Niger	141,000	Bonny Gas Transport	HHI	06/07/2006	Bermuda	Steam	Moss	4	NLNG	1472
LNG River Orashi	145,914	BW Gas LNG Carriers	Daewoo	04/11/2004	Bermuda	Steam	NO96	4	NLNG	2221
LNG Rosenrot	176,523	Fair Wind Navigation SA	Daewoo	25/01/2021	M. Islnds	X-DF	NO96 GW	4	Portfolio	2498
LNG Sakura	177,000	Mitsui O.S.K. Lines	Kawasaki	26/02/2018	Bahamas	TFDE	Moss	4	Freeport	1731
LNG Saturn	155,300	Mitsui O.S.K. Lines	Mitsubishi	03/02/2016	Bahamas	Ultra Steam Turbine	Moss	4	Gorgon	2311
LNG Schneeweisschen	180,000	Mitsui O.S.K. Lines	Daewoo	01/09/2018	Panama	TFDE	NO96 GW	4	Freeport	2462

LNG Sokoto	137,425	Bonny Gas Transport	HHI	28/09/2002	Bermuda	DFDE	Moss	4	NLNG	1296
LNG Venus	153,000	Mitsui O.S.K. Lines	Mitsubishi	14/11/2014	Japan	DFDE	Sayaendo	4	North West Shelf	2295
LNGShips Athena	170,618	Cardiff LNG Iota Owning LLC	HHI	29/03/2021	Malta	X-DF	Mark III Flex	4	QCLNG	112
LNGShips Empress	174,000	Cardiff LNG Kappa Owning LLC	Samsung	31/03/2021	Malta	X-DF	Mark III Flex	4	QCLNG	2380
LNGShips Manhattan	174,000	Cardiff LNG Theta Owning LLC	HHI	07/05/2021	Malta	X-DF-HPSCR	Mark III Flex	4	QCLNG	3039
Lobito	160,276	Mint LNG III	Samsung	08/11/2011	Bahamas	DFDE	Mark III	4	Soyo	1812
Lusail	145,000	Peninsula LNG Transport No. 1	Samsung	02/05/2005	Bahamas	DFDE	Mark III	4	RasGas II	1440
Macoma	145,400	Teekay LNG Partners	Daewoo	16/09/2017	Bahamas	ME-GI	NO96 GW	4	Portfolio	2417
Magdala	173,400	Teekay Corp.	Daewoo	13/02/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2453
Malaga Knutsen	174,000	Millenaire Financement 17 SASU	Hyundai Samho	29/07/2022	France	X-DF	Mark III Flex	4	Portfolio	8092
Malanje	160,276	Mint LNG II	Samsung	05/10/2011	Bahamas	DFDE	Mark III	4	Soyo	1811
Maran Gas Achilles	174,000	Maran Gas Maritime	Hyundai Samho	21/01/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S689
Maran Gas Agamemnon	174,000	Maran Gas Maritime	Hyundai Samho	11/05/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S690
Maran Gas Alexandria	161,870	Maran Gas Maritime	Hyundai Samho	02/10/2015	Greece	DFDE	Mark III Flex	4	QCLNG	S627
Maran Gas Amorgos	169,932	Vero Maritime Inc	Daewoo	19/11/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2506
Maran Gas Amphipolis	174,000	Maran Gas Maritime	Daewoo	01/08/2016	Greece	DFDE	NO96 L–3	4	Portfolio	2412
Maran Gas Andros	173,400	Maran Gas Maritime	Daewoo	01/11/2019	Greece	ME-GI	NO96 GW	4	Freeport	2467
Maran Gas Antibes	174,000	Gement Maritime SA	Samsung	07/09/2024	Greece	X-DF	Mark III Flex	4	Mozambique LNG	2474
Maran Gas Antiparos	170,520	Bradley Maritime Ltd	Daewoo	31/01/2026	M. Islnds	–	NO96	4	Portfolio	2540
Maran Gas Apollonia	161,870	Maran Gas Maritime	Hyundai Samho	08/01/2014	Greece	Diesel Electric	Mark III Flex	4	Punta Europa	S624
Maran Gas Asclepius	145,000	Sea Satin Corp.	Daewoo	29/07/2005	Greece	Steam	NO96	4	RasGas II	H2227
Maran Gas Chios	170,000	Maran Gas Maritime	Daewoo	26/03/2019	Greece	ME-GI	NO96 GW	4	Portfolio	2456
Maran Gas Coronis	145,700	Jopica Shipping Company	Daewoo	27/07/2007	Greece	Steam	NO96	4	RasGas II	2244
Maran Gas Delphi	159,800	Maran Gas Maritime	Daewoo	06/02/2014	Greece	Diesel Electric	NO96 L–3	4	Portfolio	2296
Maran Gas Efessos	159,800	Maran Gas Maritime	Daewoo	12/06/2014	Greece	DFDE	NO96 L–3	4	Portfolio	H-2291
Maran Gas Hector	174,000	Maran Gas Maritime	Hyundai Samho	08/11/2016	Greece	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	S691
Maran Gas Hydra	173,400	Maran Gas Maritime	Daewoo	14/02/2019	Greece	ME-GI	NO96 GW	4	Sabine Pass	2459
Maran Gas Ithaca	174,000	Arona Maritime Inc.	Daewoo	26/10/2021	Greece	X-DF	NO96 GW	4	Portfolio	2507
Maran Gas Kalymnos	169,932	Hai Kuo Shipping 2028G Ltd	Daewoo	15/09/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2504
Maran Gas Kimolos	170,520	Blue Blazer Ship Co	Daewoo	10/09/2024	Greece	ME-GI	Mark III Flex	4	Portfolio	2528
Maran Gas Leto	174,000	Maran Gas Maritime	Hyundai Samho	29/03/2016	Greece	DFDE	Mark III	4	Portfolio	S688
Maran Gas Lindos	161,870	Maran Gas Maritime	Daewoo	02/07/2015	Greece	DFDE	NO96 L–3	4	Punta Europa	2292
Maran Gas Marseille	174,000	Step Shiptrade Co	Samsung	14/08/2023	Greece	ME-GI	Mark III Flex	4	Mozambique LNG	2425
Maran Gas Mystras	155,900	Maran Gas Maritime	Daewoo	03/08/2015	Greece	DFDE	NO96 L–3	4	QCLNG	2405
Maran Gas Nice	174,000	Rial Shipping Inc	Samsung	07/08/2024	Greece	X-DF	Mark III Flex	4	Mozambique LNG	2473
Maran Gas Olympias	174,000	Maran Gas Maritime	Daewoo	04/02/2017	Greece	ME-GI	NO96 L–3	4	Portfolio	2415
Maran Gas Pericles	173,400	Maran Gas Maritime	Hyundai Samho	24/08/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S734
Maran Gas Posidonia	161,870	Maran Gas Maritime	Hyundai Samho	27/05/2014	Greece	DFDE	Mark III Flex	4	Punta Europa	S625
Maran Gas Psara	173,595	Highseas Shiptrade Co.	Daewoo	07/05/2020	Greece	ME-GI	NO96 GW	4	Portfolio	2469
Maran Gas Roxana	174,000	Maran Gas Maritime	Daewoo	12/01/2017	Greece	ME-GI	NO96 L–3	4	Portfolio	2413
Maran Gas Sparta	159,800	Maran Gas Maritime	Hyundai Samho	22/04/2015	Greece	DFDE	Mark III Flex	4	QCLNG	S626
Maran Gas Spetses	173,400	Maran Gas Maritime	Daewoo	03/07/2018	Greece	ME-GI	NO96 GW	4	GoM	2458
Maran Gas Syros	174,000	Jainblue Shiptrade Inc	Daewoo	11/10/2025	Greece	ME-GI	NO96	4	Portfolio	2537
Maran Gas Troy	155,000	Maran Gas Maritime	Daewoo	24/09/2015	Greece	DFDE	NO96 L–3	4	Portfolio	2406
Maran Gas Ulysses	173,400	Maran Gas Maritime	Hyundai Samho	23/01/2017	Greece	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	S735
Maran Gas Vergina	174,000	Santa Lucia Enterprises Inc.	Daewoo	07/12/2016	Greece	ME-GI	NO96	4	Portfolio	2414
Marangas Kastelorizo	174,223	Nagea Maritime Corp	Hanwha	29/11/2024	Greece	Diesel Direct	NO96	4	Portfolio	2529
Maria Energy	174,000	Tsakos Energy Navigation	HHI	01/09/2016	Liberia	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2612
Marigold LNG	138,059	Partrederiet BW Gas GDF Suez EMT DA	Daewoo	23/01/2003	Norway	Steam	NO96	4	Atlantic LNG	2207
Marvel Crane	177,000	NYK Line	Mitsubishi	28/03/2019	Singapore	STaGE	Moss	4	Cameron	2321
Marvel Dove	174,000	Compass Shipping 117 Corp Ltd	Hyundai	15/07/2024	Liberia	Diesel Direct	Mark III Flex	4	Portfolio	8173
Marvel Eagle	155,000	Mitsui O.S.K. Lines	Kawasaki	19/10/2018	Panama	Reheat Steam Turbine	Moss	4	Cameron	1728
Marvel Falcon	174,000	Mitsui O.S.K. Lines	Samsung	20/04/2018	Singapore	TFDE	Mark III Flex	4	Cameron	2148
Marvel Hawk	177,000	Mitsui O.S.K. Lines	Samsung	01/12/2018	Singapore	TFDE	Mark III Flex	4	Cameron	2149
Marvel Heron	177,000	Mitsui O.S.K. Lines	Mitsubishi	28/09/2019	Panama	STaGE	Moss	4	Cameron	2322
Marvel Kite	177,000	Mitsui O.S.K. Lines	Samsung	31/01/2019	Singapore	TFDE	Mark III	4	Cameron	2150
Marvel Pelican	156,265	Mitsui O.S.K. Lines	Kawasaki	13/12/2019	Panama	Reheat Steam Turbine	Moss	4	Cameron	1729
Marvel Phoenix	174,000	Sea 312 Leasing Co Ltd	Daewoo	04/10/2024	Bermuda	ME-GI	Mark III Flex	4	Portfolio	2533
Marvel Swallow	170,520	MOL Encean Pte Ltd	Daewoo	28/10/2024	Singapore	ME-GI	Mark III Flex	4	Portfolio	2536
Marvel Swan	174,000	MIF I NO 20 K/S	Samsung	08/04/2021	Denmark	X-DF	Mark III Flex	4	Portfolio	2310
Megara	173,400	Teekay LNG Partners	Daewoo	19/07/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2455
Mekaines	266,000	Nakilat SHI 1695 Inc.	Samsung	03/04/2009	M. Islnds	DFDE	Mark III	5	Qatargas III	1695
Merchant	138,000	Sea Breeze Leasing	Samsung	23/07/2003	M. Islnds	Steam	Mark III	4	Portfolio	1381

CARRIER FLEET

Mesaieed	174,000	SAS Valmy Financement 3	HHI	30/07/2025	France	XDF	Mark III Flex	4	Portfolio	3381
Mesaimeer	216,312	Nakilat HHI 1908 Inc.	HHI	12/03/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1908
Methane Becki Anne	170,000	Methane Services (Shell)	Samsung	14/09/2010	Bermuda	DFDE	Mark III	4	Singapore	1858
Methane Heather Sally	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	08/01/2007	Bermuda	Steam	Mark III	4	Punta Europa	1586
Methane Jane Elizabeth	145,000	British Gas Asia Pacific	Samsung	05/06/2006	Bermuda	Steam	Mark III	4	Idku	1554
Methane Julia Louise	170,000	Methane Services (Shell)	Samsung	19/04/2010	Bermuda	DFDE	Mark III	9	Singapore	1745
Methane Mickie Harper	170,000	Methane Services (Shell)	Samsung	28/12/2010	Panama	Diesel/Gas-Electric	Mark III	4	Singapore	1859
Methane Nile Eagle	145,000	Egypt LNG Shipping	Samsung	05/12/2007	Bermuda	Steam	Mark III	4	Idku	1588
Methane Patricia Camila	170,000	Methane Services (Shell)	Samsung	29/10/2010	Panama	DFDE	Mark III	4	Singapore	1746
Methane Rita Andrea	145,000	British Gas Asia Pacific	Samsung	07/04/2006	Bermuda	Steam	Mark III	4	Idku	1553
Milaha Qatar	145,500	Qatar Shipping Co.	Samsung	15/04/2006	Malta	Steam	Mark III	4	RasGas II	1562
Milaha Ras Laffan	138,270	Milaha Ras Laffan GmbH & Co. KG	Samsung	06/04/2004	Malta	Steam	Mark III	4	RasGas II	1425
Min Lu	147,100	Minlu LNG Shipping Co.	Hudong Zhonghua	29/08/2009	H.K., China	DFDE	NO96	4	Tangguh	1378
Min Rong	145,000	Min Rong LNG Shipping Co.	Hudong Zhonghua	24/02/2009	H.K., China	DFDE	NO96	4	Tangguh	1320
Minerva Amorgos	170,520	Vitamin Shipping SA	Samsung	21/09/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	2332
Minerva Chios	170,520	Peninsula Shipping SA	Samsung	02/08/2021	Malta	X-DF	Mark III Flex+	4	Portfolio	2305
Minerva Eleonora	174,000	–	Samsung	01/03/2026	Liberia	DFDE	Mark III Flex	4	Portfolio	2652
Minerva Kalymnos	174,000	Koje Shipping SA	Samsung	28/02/2021	Malta	X-DF	Mark III Flex+	4	Portfolio	2304
Minerva Limnos	173,400	Roland Shipping SA	Daewoo	30/06/2021	Malta	ME-GI	NO96 GW	4	Portfolio	2482
Minerva Psara	173,400	Wimbledon Shipping SA	Daewoo	04/01/2021	Malta	DFDE	NO96 GW	4	Portfolio	2481
MOL Azure	174,000	MOL Encean Pte Ltd	Daewoo	14/01/2025	M. Islnds	Dual Fuel	Mark III Flex	4	Portfolio	2527
MOL Hestia	173,400	LNG Harmonia Shipping Corp	Daewoo	26/07/2021	M. Islnds	X-DF	NO96 GW	4	Portfolio	2505
Mozah	266,000	Nakilat Haloul Inc.	Samsung	11/08/2009	M. Islnds	Diesel	Mark III	5	Qatargas II	1675
Mraikh	174,000	Alpinia SNC	HHI	26/06/2025	France	XDF	Mark III Flex	4	Portfolio	3380
Mraweh	137,000	Mraweh Ltd.	STX	30/04/1996	Liberia	Steam	Moss	4	Das Island	1331
Mu Lan	174,400	Fortune Great Shipping Ltd.	Hudong Zhonghua	31/08/2021	Liberia	X-DF	NO96 L–3+	4	Portfolio	1827A
Mubaraz	137,000	Mubaraz Ltd.	STX	14/12/1995	Liberia	Steam	Moss	4	Das Island	1330
Murex	173,400	Teekay LNG Partners	Daewoo	18/07/2017	Bahamas	ME-GI	NO96 GW	4	Portfolio	2416
Murwab	210,100	J5 Nakilat No. 4 Ltd.	Daewoo	30/06/2008	M. Islnds	Diesel	NO96	18	RasGas III	251
Myrina	173,400	Teekay Corp.	Daewoo	10/05/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2454
Nantes Knutsen	174,000	Caroline 87 SASU	Hyundai Samho	16/09/2024	Panama	X-DF	Mark III Flex	4	Portfolio	8100
New Apex	174,000	POS Maritime AF SA	Samsung	26/01/2023	Panama	X-DF	Mark III Flex	4	Portfolio	2426
New Brave	174,000	Pan Ocean Co. Ltd.	HHI	12/08/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3221
New Green	170,520	POS Maritime HF SA	HHI	01/11/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3224
New Nature	174,000	POS Maritime GF SA	HHI	05/09/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3222
New Oasis	170,520	POS Maritime IF SA	HHI	14/01/2025	Liberia	X-DF	Mark III Flex	4	Portfolio	3225
Nikolay Urvantsev	172,658	China Shipping Development Co.	Daewoo	31/07/2019	H.K., China	ME-GI	NO96 GW	4	Yamal	2432
Nikolay Yevgenov	172,410	Teekay Corp.	Daewoo	19/04/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2430
Nikolay Zubov	172,410	Arctic LNG 5 Ltd.	Daewoo	20/11/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2429
Nizwa LNG	147,684	Oryx LNG Carrier	Kawasaki	19/12/2005	Panama	Steam	Moss	4	Oman LNG	1562
Nohshu Maru	180,000	Mitsui O.S.K. Lines	Mitsubishi	27/02/2019	Bahamas	Reheat Steam Turbine	Moss	4	Portfolio	2326
North Light	174,000	Arctic Diamond No 2 LNG Shpg	Daewoo	01/11/2024	M. Islnds.	Dual Fuel	Mark III Flex	4	Arctic LNG-2	2523
North Moon	174,000	Arctic Emerald No 2 LNG Shpg	Daewoo	12/11/2024	M. Islnds.	Dual Fuel	Mark III Flex	4	Arctic LNG-2	2524
North Ocean	174,000	Arctic Ruby No 2 LNG Shipping Pte Ltd.	Daewoo	13/12/2024	M. Islnds.	Dual Fuel	Mark III Flex+	4	Portfolio	2525
North Valley	170,520	Arctic Sapphire No 2 LNG Shipping Pte Ltd.	Daewoo	26/03/2025	M. Islnds.	ME-GI	Mark III Flex+	4	Portfolio	2526
North Way	170,520	LNG Delta Shipping Pte Ltd	Samsung	01/05/2024	Singapore	X-DF	Mark III Flex	4	Arctic LNG-2	2583
Nova Energy	150,000	Sea Optima	HHI	01/01/2007	Liberia	Steam	Mark III	4	Portfolio	1754
Nuaijah	174,261	KCH 1 SA	Hanwha	06/12/2024	Liberia	Diesel Direct	Mark III Flex	4	Ras Laffan	2546
Ob River	149,700	Lance Shipping	HHI	29/05/2007	M. Islnds	Steam	Mark III	4	Sakhalin II	1719
Oceanic Breeze	155,300	"K" Line - Kawasaki Kisen Kaisha	Mitsubishi	21/04/2018	M. Islnds	Reheat Steam Turbine	Moss	4	Ichthys	2310
Onaiza	210,150	Nakilat DSME 2266 Inc.	Daewoo	30/04/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2266
Orion Bohemia	174,000	SNC Cantica Lease	HHI	24/11/2022	Malta	X-DF	Mark III Flex	4	Portfolio	3187
Orion Gauguin	170,520	Sea 151 Leasing Co	HHI	06/11/2025	Panama	X-DF	Mark III	4	Portfolio	3321
Orion Hugo	174,000	Polar 14 Ltd	HHI	11/08/2025	Panama	X-DF	Mark III	4	Portfolio	3320
Orion Iris	170,520	Valmy Financement 10 SAS	Samsung	13/09/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	2594
Orion Jessica	174,000	Concerto Lease SNC	HHI	23/06/2023	Malta	X-DF	Mark III Flex	4	Portfolio	3189
Orion Monet	174,000	Jupiter 3 Ltd	Samsung	01/04/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2319
Orion Saint	170,520	Astra 9 Ltd	Samsung	17/02/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2601
Orion Sea	170,852	Meridian 23 Ltd.	Samsung	04/01/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2336
Orion Sinead	174,000	SIBPL 11 SASU	HHI	22/11/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3223
Orion Sirius	170,520	Astra 7 Ltd	Samsung	03/01/2025	Liberia	X-DF	Mark III Flex	4	Portfolio	2595
Orion Spirit	170,520	Orion Malta 1 Ltd	Daewoo	19/04/2024	M. Islnds.	ME-GI	NO96	4	Portfolio	2529
Orion Sun	174,000	Meridian 24 Ltd.	Samsung	01/07/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2337

Ougarta	170,000	Hyproc Shipping Co.	HHI	31/03/2017	Algeria	DFDE	Mark III Flex	4	Arzew	2814
Pacific Arcadia	145,400	Bahamas LNG Shipping	Mitsubishi	20/10/2014	Bahamas	DFDE	Moss	4	PNG LNG	MHISB 2289
Pacific Breeze	180,000	"K" Line - Kawasaki Kisen Kaisha	Kawasaki	10/03/2018	M. Islnds	TFDE	Moss	4	Ichthys	1718
Pacific Enlighten	145,400	Pacific Hope Shipping	Mitsubishi	16/03/2009	Bahamas	Steam	Moss	4	North West Shelf	2236
Pacific Mimosa	155,300	NYK Line	Mitsubishi	31/03/2018	Japan	Reheat Steam Turbine	Moss	4	Wheatstone	2316
Pacific Notus	137,006	Pacific LNG Shipping	Mitsubishi	08/09/2003	Bahamas	Steam	Moss	5	Darwin LNG	2176
Pacific Success	174,000	Tongrui International Ship Lease Co Ltd	Samsung	05/04/2024	Panama	XDF	Mark III Flex	4	Portfolio	2315
Palu LNG	159,800	Cardiff LNG	Daewoo	06/11/2014	Malta	TFDE	NO96 L-3	4	Spot	2400
Pan Africa	174,000	Teekay LNG Partners	Hudong Zhonghua	12/01/2019	H.K., China	TFDE	NO96	4	QCLNG	1666A
Pan Americas	174,000	Teekay LNG Partners	Hudong Zhonghua	15/01/2018	H.K., China	TFDE	NO96	4	QCLNG	H1664A
Pan Asia	174,000	Teekay LNG Partners	Hudong Zhonghua	22/09/2017	H.K., China	TFDE	NO96	4	QCLNG	1663A
Pan Europe	174,000	Teekay LNG Partners	Hudong Zhonghua	12/07/2018	H.K., China	TFDE	NO96	4	QCLNG	H1665A
Papua	170,000	Mitsui O.S.K. Lines	Hudong Zhonghua	27/11/2014	H.K., China	DFDE	NO96	4	PNG LNG	H1670A
Paris Knutsen	174,000	Millenaire Financement 23 SASU	Hyundai Samho	02/10/2023	France	XDF	Mark III Flex	4	Portfolio	8101
Parthenon LNG	174,000	Cardiff LNG Ypsilon Owning Ltd	Hyundai Samho	09/01/2026	M. Islnds.	Dual Fuel	Mark III	4	Portfolio	8182
Patris	174,000	Chandris Group	Daewoo	01/01/2018	Liberia	ME-GI	NO96 GW	4	Freeport	2460
Pearl LNG	174,000	Cardiff LNG Delta Owning LLC	Samsung	01/08/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2275
Point Fortin	154,200	Los Halillos Shipping Co.	Koyo Dockyard	12/01/2010	Panama	Steam	Mark III	4	Portfolio	2263
Prachi	162,000	India LNG Transport Company No. 4 Ltd.	HHI	30/11/2016	Singapore	Diesel/Gas-Electric	Mark III Flex	4	Gorgon	2633
Prima Concord	138,267	BG Group	Samsung	24/05/2004	Indonesia	Steam	Mark III	4	Singapore	1428
Prism Agility	180,000	SK Shipping	HHI	17/05/2019	Panama	X-DF	Mark III Flex	4	Portfolio	2937
Prism Brilliance	180,000	SK Shipping	HHI	31/05/2019	Panama	X-DF	Mark III Flex	4	Portfolio	2938
Prism Courage	176,462	Millenaire Financement 12 SASU	HHI	19/10/2021	Panama	X-DF	Mark III Flex	4	Portfolio	2939
Prism Diversity	180,000	HHIENS4 Shipholding SA	HHI	21/06/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3145
Pskov	170,200	Sovcomflot	STX	01/09/2014	Liberia	DFDE	NO96	4	Portfolio	1911
Puteri Delima	130,400	Puteri Delima S.Bhd.	STX	12/01/1995	Malaysia	Steam	NO96	4	MLNG II	30F
Puteri Firus Satu	137,100	Puteri Firus S.Bhd.	Mitsubishi	23/08/2004	Malaysia	Steam	NO96	4	MLNG III	2177
Puteri Ledang	170,520	Compass Shipping 112 Corp Ltd	HHI	30/05/2024	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3297
Puteri Mahsuri	170,520	Xiang H136 International Ship	HHI	04/10/2024	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3298
Puteri Mayang	170,520	Xiang H137 International Ship	HHI	17/01/2025	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3299
Puteri Mutiara Satu	137,100	MISC	Mitsui E&S	06/04/2005	Malaysia	Steam	NO96	4	MLNG III	1562
Puteri Nilam	130,400	Puteri Nilam S.Bhd.	STX	17/07/1995	Malaysia	Steam	NO96	4	MLNG II	30G
Puteri Pahang	174,000	Xiang L39 HK Int'nal Ship Lease Co	Samsung	18/07/2025	Liberia	Dual Fuel	–	4	Portfolio	2631
Puteri Perak	174,000	Xiang H133 Int'nal Ship Lease Co	Samsung	09/12/2025	Liberia	Dual Fuel	Mark III	4	Portfolio	2632
Puteri Perlis	174,000	Xiang H134 Int'nal Ship Lease Co	Samsung	24/01/2026	Liberia	Dual Fuel	Mark III Flex+	4	Portfolio	2633
Puteri Saadong	174,000	Compass Shipping 111 Corp Ltd	HHI	01/02/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3294
Puteri Sabah	174,000	Compass Shipping 97 Corp Ltd	HHI	28/02/2025	Panama	MEGA	Mark III Flex	4	Malaysia LNG	3370
Puteri Santubong	174,000	Xiang H135 International Ship	HHI	01/07/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3295
Puteri Sarawak	174,000	PH 2 SA (SK Shipping)	HHI	31/03/2025	Panama	ME-GA	Mark III Flex	4	Portfolio	3371
Puteri Sejinjang	174,000	Mi-Das Line SA	HHI	01/07/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3296
Puteri Selangor	174,000	Taitong Int'nal Ship Lease Co Ltd	Hyundai Samho	25/07/2025	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	8188
Puteri Terengganu	174,000	Tairui Int'nal Ship Lease Co Ltd	Hyundai Samho	31/08/2025	(blank)	Dual Fuel	Mark III Flex	4	Portfolio	8189
Puteri Zamrud	130,400	Puteri Zamrud S.Bhd.	STX	02/06/1996	Malaysia	Steam	NO96	4	MLNG II	30H
Puteri Zamrud Satu	137,100	MISC	Mitsui E&S	04/02/2004	Malaysia	DFDE	NO96	4	MLNG III	1507
Pyotr Kapitsa	178,000	Hanwha Ocean Co Ltd	Daewoo	03/10/2023	Cyprus	Dual Fuel	NO96 L-3+	4	Arctic LNG-2	2514
Qogir	174,000	LNGShips	Samsung	01/06/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2271
Qtaifan	174,000	Hai Kuo Shipping 2009T Ltd	Samsung	16/09/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	2640
Quest Kirishima	174,000	Akibae Maritima SA	Samsung	02/12/2024	Bahamas	Dual Fuel	Mark III Flex	4	Portfolio	2604
Raahi	138,076	India LNG Transport Company No.2 Ltd.	Daewoo	18/10/2004	Malta	Steam	NO96	4	RasGas	2211
Rasheeda	266,000	Nakilat SHI 1754 Inc.	Samsung	12/08/2010	M. Islnds	Diesel	Mark III	10	Qatargas IV	1754
Rex Tillerson	174,400	Oryx LNG No 1 Shipping-LIB	Hudong Zhonghua	12/09/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	H1790A
Rias Baixas Knutsen	180,000	Knutsen OAS Shipping	HHI	04/09/2019	Spain	ME-GI	Mark III Flex	4	Corpus Christi	2964
Ribera del Duero Knutsen	173,400	Norspan LNG VIII AS	Daewoo	02/12/2010	Norway	DFDE	NO96	4	Portfolio	2275
Rioja Knutsen	170,000	Norspan LNG X	HHI	02/12/2016	Spain	ME-GI	Mark III Flex	4	Portfolio	2734
Rudolf Samoylovich	172,410	Teekay Corp.	Daewoo	22/08/2018	Bahamas	ME-GI	NO96 GW	4	Yamal	2425
Saint Barbara	170,520	Chopin Leasing 26 SNC	Hyundai Samho	01/11/2023	Panama	X-DF	Mark III Flex	4	Swinoujscie LNG	8148
Salalah LNG	147,000	Tiwi LNG Carrier S.A.	Samsung	14/12/2005	Panama	Steam	Mark III	4	Oman LNG	1536
Santander Knutsen	174,000	Sea 194 Leasing Co Ltd.	Hyundai Samho	16/06/2022	Norway	X-DF	Mark III Flex	4	Portfolio	8091
SC Serenity	140,648	Golar LNG 2216 Corp.	Daewoo	16/10/2003	M. Islnds	Steam	NO96	4	Jamaica LNG	2216
Sea Navigator	171,500	Sea Ambition Shipping Ltd	Dalian Shipbuilding	01/02/2026	M. Islnds	–	Mark III Flex	4	Portfolio	1752
Sea Spirit	175,000	Sea Dream Shipping Ltd	Dalian Shipbuilding	12/09/2025	M. Islnds.	DFDE	Mark III Flex	4	Portfolio	1751
Seapeak Arwa	165,500	Membrane Shipping	Samsung	13/08/2008	M. Islnds	Diesel/Gas-Electric	Mark III	4	Balhaf	1625

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Seapeak Catalunya	138,000	Teekay Shipping Spain S.L.	Izar	19/06/2003	Spain	Steam	NO96	4	Atlantic LNG	319
Seapeak Creole	173,400	Teekay LNG Partners	Daewoo	18/02/2016	Bahamas	ME-GI	NO96 GW	4	Sabine Pass	2407
Seapeak Galicia	140,624	Teekay Gas II	Daewoo	01/07/2004	Spain	Steam	NO96	4	Portfolio	2209
Seapeak Glasgow	174,162	Teekay LNG Partners	Hyundai Samho	10/12/2018	Bahamas	ME-GI	Mark III Flex	4	Freeport	S856
Seapeak Hispania	145,500	Teekay Gas Naviera SL	Daewoo	21/08/2002	Spain	Steam	NO96	4	Peru LNG	2205
Seapeak Madrid	138,000	Teekay Shipping Spain S.L.	Navantia	30/12/2004	Spain	Steam	NO96	4	Atlantic LNG	105
Seapeak Magellan	165,500	Magellan Spirit ApS	Samsung	10/04/2009	Denmark	Diesel/Gas-Electric	Mark III	4	Portfolio	1626
Seapeak Marib	165,500	Membrane Shipping	Samsung	10/04/2008	M. Islnds	Diesel/Gas-Electric	Mark III	4	Balhaf	1608
Seapeak Meridian	165,500	Meridian Spirit Aps	Samsung	15/01/2010	Denmark	Diesel/Gas-Electric	Mark III	4	Portfolio	1633
Seapeak Methane	165,500	Malt Singapore Pvt. Ltd.	Samsung	13/02/2008	Bahamas	Diesel/Gas-Electric	Mark III	4	Atlantic LNG	1607
Seapeak Oak	173,400	Teekay LNG Partners	Daewoo	03/03/2016	Bahamas	ME-GI	NO96 GW	4	Sabine Pass	2408
Seapeak Vancouver	173,400	Teekay LNG Partners	Daewoo	02/11/2016	Bahamas	ME-GI	NO96 GW	4	Portfolio	2411
Seapeak Yamal	174,000	Teekay LNG Partners	Hyundai Samho	31/01/2019	Bahamas	ME-GI	Mark III Flex	4	Freeport	S857
Seishu Maru	138,000	Mitsui O.S.K. Lines	Mitsubishi	09/09/2014	Bahamas	DFDE	Moss	4	PNG LNG	2297
Seri Alam	145,572	MISC	Samsung	22/07/2005	Malaysia	DFDE	Mark III	4	Bintulu	1502
Seri Amanah	145,709	MISC	Samsung	15/03/2006	Malaysia	Steam	Mark III	4	Bintulu	1503
Seri Anggun	145,731	MISC	Samsung	30/10/2006	Malaysia	Steam	Mark III	4	North West Shelf	1589
Seri Angkasa	145,130	MISC	Samsung	23/12/2006	Malaysia	Steam	Mark III	4	Bintulu	1590
Seri Ayu	145,894	MISC	Samsung	01/10/2007	Malaysia	Steam	Mark III	4	Bintulu	1591
Seri Bakti	152,944	MISC	Mitsubishi	14/04/2007	Malaysia	Steam	NO96	4	Gladstone	2220
Seri Balhaf	152,000	MISC	Mitsubishi	01/01/2009	Malaysia	Steam	NO96	4	Bontang	2223
Seri Balqis	152,000	MISC	Mitsubishi	02/03/2009	Malaysia	Steam	NO96	4	NLNG	2224
Seri Begawan	152,900	MISC	Mitsubishi	14/11/2007	Malaysia	Steam	NO96	4	Bintulu	2221
Seri Bijaksana	152,300	MISC	Mitsubishi	28/04/2008	Malaysia	Steam	NO96	4	Bintulu	2222
Seri Camar	150,000	MISC	HHI	13/02/2018	Malaysia	Ultra Steam Turbine	Moss	4	Pacific Northwest	2732
Seri Camellia	159,800	MISC	HHI	30/09/2016	Malaysia	DFDE	Mark III Flex	4	Pacific Northwest	2729
Seri Cemara	150,200	MISC	HHI	09/04/2018	Malaysia	Reheat Steam Turbine	Moss	4	Portfolio	2735
Seri Cempaka	162,000	MISC	HHI	01/08/2017	Malaysia	DFDE	Mark III Flex	4	Pacific Northwest	2731
Seri Cenderawasih	162,000	MISC	HHI	08/02/2017	Malaysia	DFDE	Moss	4	Pacific Northwest	2730
Seri Damai	174,000	Polaris LNG One Pte Ltd	Samsung	03/02/2023	Singapore	X-DF	Mark III Flex+	4	Portfolio	2364
Seri Daya	174,000	Polaris LNG Two Pte Ltd	Samsung	02/04/2023	Singapore	X-DF	Mark III Flex+	4	Portfolio	2365
Sestao Knutsen	136,947	Norspan LNG IV AS	Navantia Cadiz	11/10/2007	Spain	Steam	NO96	4	Portfolio	331
Sevilla Knutsen	173,400	Norspan LNG VI AS	Daewoo	31/05/2010	Spain	Diesel/Gas-Electric	NO96	4	Portfolio	2269
Shagra	268,000	Nakilat SHI 1751 Inc.	Samsung	23/11/2009	M. Islnds	Diesel	Mark III	10	Qatargas IV	1751
Shahamah	135,496	Shahamah Inc.	Kawasaki	01/10/1994	Liberia	Steam	Moss	5	Das Island	1438
Shaolin	174,400	United Prosperity LNG Shipping Co Ltd	Hudong Zhonghua	31/10/2022	H.K., China	X-DF	NO96 L–3+	4	Portfolio	H1831A
Sharq	174,400	Oasis LNG No 2 Pte Ltd	HHI	30/01/2026	Singapore	X-DF	Mark III Flex	4	Portfolio	–
Shen Hai	147,200	Shanghai LNG Shipping Co.	Hudong Zhonghua	10/12/2012	H.K., China	Steam	NO96	4	Bintulu	H1621A
Shinshu Maru	180,000	Mitsui O.S.K. Lines	Kawasaki	15/02/2019	Bahamas	DERST (aka STaGE)	Moss	4	Freeport	1734
Shraouh	174,400	–	HHI	–	Singapore	X-DF	Mark III Flex	4	Portfolio	–
Simaisma	145,889	Greenwell Corporation	Daewoo	24/07/2006	Greece	Steam	NO96	8	RasGas II	2235
Simsimah	174,000	Hai Kuo Shipping 2010T Ltd	Samsung	15/01/2026	Liberia	DFDE	Mark III Flex	4	Portfolio	–
Singapore Energy	138,000	Sea Breeze Leasing	Samsung	21/02/2003	M. Islnds	Steam	Mark III	4	Portfolio	1416
SK Audace	174,000	Milestone LNG Transport	Samsung	03/08/2017	Panama	DFDE	Mark III Flex	4	Portfolio	2080
SK Resolute	180,000	Milestone LNG Transport	Samsung	01/11/2017	Panama	X-DF	Mark III Flex	4	Ichthys	2081
SK Spica	174,117	SK Shipping	Samsung	12/03/2018	Panama	TFDE	KC-1	4	Sabine Pass	2154
SK Sunrise	138,306	Methane Navigation S.A.	Samsung	27/08/2003	Panama	Steam	Mark III	4	RasGas II	1405
SM Albatross	174,000	SMKLC LNG3 SA	HHI	25/07/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3185
SM Bluebird	174,000	SMKLC LNG4 SA	HHI	30/09/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3186
SM Eagle	174,000	Korea Line Corp.	Daewoo	04/05/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2449
SM Golden Eagle	174,000	SMKLC LNG5 SA	HHI	23/08/2023	Panama	X-DF	Mark III Flex	4	Portfolio	3191
SM Kestrel	174,000	SMKLC LNG6 SA	HHI	24/07/2023	Panama	X-DF	Mark III Flex	4	Portfolio	3198
SM Seahawk	174,000	Korea Line Corp.	Daewoo	05/06/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2450
Sohar LNG	137,248	Energy Spring LNG Carriers	Mitsubishi	29/10/2001	Panama	Steam	Moss	5	Oman LNG	2162
Sohshu Maru	177,000	Mitsui O.S.K. Lines	Kawasaki	24/07/2019	Bahamas	DERST (aka STaGE)	Moss	4	Freeport	1735
Solaris	155,000	GasLog	Samsung	19/07/2014	Bermuda	Diesel/Gas-Electric	Mark III	4	Portfolio	2042
Sonangol Benguela	160,500	Sonangol Benguela Ltd.	Daewoo	08/12/2011	Bahamas	DFDE	NO96	4	Soyo	2282
Sonangol Etosha	160,500	Sonangol Etosha Ltd.	Daewoo	17/09/2011	Bahamas	DFDE	NO96	4	Soyo	2281
Sonangol Sambizanga	160,500	Sonangol Sambizanga Ltd.	Daewoo	10/08/2011	Bahamas	DFDE	NO96	4	Soyo	2280
Southern Cross	172,000	Mitsui O.S.K. Lines	Hudong Zhonghua	07/07/2015	H.K., China	DFDE	NO96	4	PNG LNG	H1671A
Soyo	160,276	Mint LNG I	Samsung	01/08/2011	Bahamas	DFDE	Mark III	4	Soyo	1810
Spirit of Hela	177,000	Nefertiti LNG Shipping Co.	Hyundai Samho	05/11/2010	Bahamas	Diesel Electric	Mark III	4	PNG LNG	S324
Sputnik Energy	138,121	M & S Shipping 3 S.A.	Daewoo	29/07/2005	Singapore	Steam	NO96	4	Das Island	2219
Symphonic Breeze	145,394	Reborn Maritime	Kawasaki	14/12/2007	Bahamas	Steam	Moss	4	Portfolio	H1587

Taitar No.1	145,000	NiMic No 1 S.A.	Mitsubishi	08/10/2009	Panama	DFDE	Moss	4	RasGas	2241
Taitar No.2	145,000	NiMic No 2 S.A.	Kawasaki	18/12/2009	Panama	DFDE	Moss	4	RasGas	1625
Taitar No.3	145,000	NiMic No 3 S.A.	Mitsubishi	16/12/2009	Panama	DFDE	Moss	4	RasGas	2242
Taitar No.4	147,000	NiMic No 4 S.A.	Kawasaki	04/08/2010	Panama	DFDE	Moss	4	RasGas	1626
Tangguh Batur	145,700	LNG North-South Shipping Co.	Daewoo	15/12/2008	Singapore	Steam	NO96	4	Tangguh	2242
Tangguh Foja	155,000	Ocean 1919 Shipping No. 1	Samsung	25/11/2008	Panama	DFDE	Mark III	4	Tangguh	1619
Tangguh Hiri	155,000	Tangguh Hiri Finance Ltd.	HHI	05/12/2008	Bahamas	DFDE	Mark III	4	Tangguh	1780
Tangguh Jaya	155,000	Ocean 1919 Shipping No. 2	Samsung	31/12/2008	Panama	DFDE	Mark III	4	Tangguh	1620
Tangguh Palung	155,000	Ocean 1919 Shipping No. 3	Samsung	09/03/2009	Panama	DFDE	Mark III	4	Tangguh	1634
Tangguh Sago	155,000	Teekay Shipping (Canada) Ltd	Hyundai Samho	28/12/2008	Bahamas	Diesel/Gas-Electric	Mark III	4	Tangguh	S298
Tangguh Towuti	145,700	LNG East-West Shipping Co.	Daewoo	15/10/2008	Singapore	Steam	NO96	4	Tangguh	2241
Tembek	216,200	Overseas LNG S1 Corp.	Samsung	19/11/2007	M. Islnds	Diesel	Mark III	4	Qatargas II	1605
Tenergy	170,520	Briety Shipping Inc	HHI	21/01/2022	Greece	X-DF	Mark III	4	Portfolio	3157
Tessala	170,000	Hyproc Shipping Co.	HHI	07/02/2017	Algeria	Diesel/Gas-Electric	Mark III Flex	4	Arzew	2813
Traiano Knutsen	180,000	Hai Kuo Shipping 1901 G Ltd.	HHI	01/07/2020	Norway	ME-GI	Mark III Flex	4	Portfolio	3086
Trinity Glory	154,000	Cypress Maritime Consortium	Koyo Dockyard	26/11/2008	Panama	Steam	Mark III	4	Bontang	2260
Umm Al Amad	210,200	J5 Nakilat No. 7 Ltd.	Daewoo	12/09/2008	M. Islnds	Diesel	NO96	18	RasGas III	2253
Umm Al Ashtan	137,000	Umm Al Ashtan Ltd.	STX	29/05/1997	Liberia	Steam	Moss	4	Das Island	1333
Umm Al Hanaya	174,000	Taichi Int'nal Ship Lease Co Ltd	Samsung	10/09/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	2639
Umm Al Houli	174,000	Taichi Int'nal Ship Lease Co Ltd	Samsung	18/04/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2634
Ummerra	145,000	Sea Trade International Inc.	Daewoo	01/11/2005	Greece	Steam	NO96	4	RasGas II	2228
Umm Ghuwailina	174,176	Oryx LNG No 2 Shipping-LIB	Hudong Zhonghua	30/09/2024	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1791A
Umm Graybah	174,000	Haijin No 22 Tianjin Leasing	Samsung	02/12/2024	Liberia	DFDE	Mark III Flex	4	Ras Laffan	2597
Umm Slal	266,000	Nakilat Umm Slal Inc.	Samsung	26/11/2008	M. Islnds	DFDE	Mark III	5	Qatargas II	1676
Umm Swayyah	174,000	KCP 1 SA	Daewoo	07/01/2025	Qatar	DFDE	Mark III Flex	4	Ras Laffan	2547
Valencia Knutsen	173,400	Norspan LNG VII AS	Daewoo	30/09/2010	Spain	DFDE	NO96	4	Portfolio	2274
Valera	170,200	Sovcomflot	STX	20/12/2013	Liberia	DFDE	NO96	4	Portfolio	1910
Venture Acadia	173,400	Project Kagami 1 Ltd	Hanwha Ocean	13/05/2025	Liberia	ME-GI	Mark III Flex+	4	Portfolio	2530
Venture Bayou	170,520	Astra 8 Ltd	Samsung	23/09/2024	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2600
Venture Cameron	200,000	Venture Global Ship Mgmt Ltd 80	Daewoo	28/02/2026	M. Islnds	DFDE	Mark III Flex+	4	Portfolio	–
Venture Creole	173,400	Undisclosed	Hanwha Ocean	11/07/2025	Liberia	ME-GI	–	4	Portfolio	2531
Venture Gator	170,520	Astra 5 Ltd	Samsung	30/06/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	2593
Venture Iberia	200,000	Venture Global Shipping II LLC	Daewoo	01/12/2025	M. Islnds	DFDE	Mark III	4	Portfolio	–
Venture Pelican	200,000	Venture Global Shipping I LLC	Daewoo	28/08/2025	M. Islnds	DFDE	Mark III	4	Portfolio	2541
Vivirt City LNG	174,103	Kaiser SA	Hyundai Samho	06/12/2021	Liberia	X-DF	Mark III Flex	4	Portfolio	8025
Vivit Africa LNG	174,000	Kaiser 3 SA	Hyundai Samho	01/08/2023	Malta	X-DF	Mark III Flex	4	Portfolio	8147
Vivit Americas LNG	174,000	Cardiff LNG Zeta Owning LLC	HHI	17/10/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3037
Vivit Arabia LNG	174,000	Kaiser 2 SA	Hyundai Samho	10/06/2022	Liberia	X-DF	Mark III Flex	4	Portfolio	8026
Vladimir Rusanov	174,000	Mitsui O.S.K. Lines	Daewoo	01/01/2018	H.K., China	ME-GI	NO96 GW	4	Yamal	2424
Vladimir Vize	172,000	China Shipping Development Co.	Daewoo	30/09/2018	H.K., China	ME-GI	NO96 GW	4	Yamal	2426
Vladimir Voronin	172,652	Teekay Corp.	Daewoo	19/07/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2431
Voshkod	170,520	LNG Beta Shipping Pte Ltd	Samsung	18/12/2023	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2581
Wadi Al Sail	174,000	Knutsen LNG France SASU	HHI	28/08/2025	Liberia	XDF	Mark III Flex	4	Portfolio	3382
Wen Cheng	174,400	Fortune Magnificent Shipping Ltd	Hudong Zhonghua	01/10/2023	H.K., China	X-DF	NO96	4	Portfolio	H1829A
WilForce	155,900	Wilforce LLC	Daewoo	18/09/2013	Malta	DFDE	NO96	4	Portfolio	H2289
WilPride	155,900	Wilpride LLC	Daewoo	29/11/2013	Malta	DFDE	NO96	4	Portfolio	H2290
Woodside Barrumbara	174,000	GAS-forty one Ltd	Daewoo	01/12/2025	Bermuda	ME-GI	Mark III	4	Portfolio	2535
Woodside Chaney	174,000	Maran Gas Maritime	Daewoo	02/07/2019	Greece	ME-GI	Mark III Flex	4	Portfolio	2457
Woodside Charles Allen	173,400	Hai Kuo Shipping 2027G Ltd.	Daewoo	31/10/2020	Greece	ME-GI	NO96 GW	4	Portfolio	2486
Woodside Donaldson	165,500	Malt Singapore Pvt. Ltd.	Samsung	19/10/2009	Singapore	Diesel/Gas-Electric	Mark III	4	Pluto	1632
Woodside Goode	159,800	Armour Company Ltd.	Daewoo	04/11/2013	Greece	Diesel Electric	NO96 GW	4	RasGas	H2295
Woodside Jirrubakura	174,000	Sea 313 Leasing Co Ltd	Daewoo	25/09/2025	Bermuda	ME-GI	Mark III	4	Portfolio	2534
Woodside Rees Withers	173,400	Maran Gas Maritime	Daewoo	01/10/2019	Greece	ME-GI	NO96 GW	4	Portfolio	2466
Woodside Rogers	159,800	Margie Seaway Corp.	Daewoo	01/07/2013	Greece	Diesel/Gas-Electric	NO96 GW	4	Pluto	H2288
Woodside Scarlet Ibis	174,000	GL NV36 Shipping Inc	Hyundai Samho	01/06/2024	Liberia	XDF	Mark III Flex	4	Portfolio	8170
Wudang	174,400	United Glory LNG Shipping Co Ltd	Hudong Zhonghua	07/10/2022	H.K., China	X-DF	NO96 L–3+	4	Portfolio	H1832A
Xinhang Energy	135,000	Tost Two (NBD) Sdn. Bhd.	Mitsubishi	29/05/2002	Liberia	Steam	Moss	5	Lumut	2163
Yakov Gakkel	172,658	DSME Hull No.2434 LLC	Daewoo	12/11/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2434
Yari LNG	159,800	Cardiff LNG	Daewoo	03/11/2014	Malta	TFDE	NO96 L–3	4	Spot	2401
Yenisei River	155,000	Navajo Marine	HHI	31/07/2013	M. Islnds	DFDE	Mark III	4	Yamal	2556
Yiannis	169,932	Onerato Marine SA	Daewoo	29/09/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2501
Zarga	268,000	Nakilat SHI 1752 Inc.	Samsung	23/01/2010	M. Islnds	DFDE	Mark III	5	Qatargas IV	1752
Zekreet	137,482	Mitsui O.S.K. Lines	Mitsui E&S	01/12/1998	M. Islnds	Steam	Moss	5	Qatargas I	1432
Zoe Knutsen	174,000	Millenaire Financement 30 SASU	Hyundai Samho	15/09/2025	Panama	X-DF	Mark III	4	Portfolio	8102

Fleet – LNG Bunkering

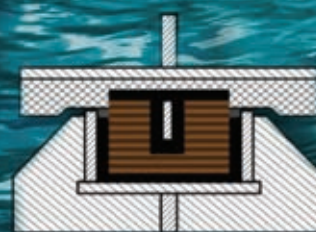
Name	Built	Capacity	Registered Owner	Builder	Flag	Engine Type	Cargo System	No. of tanks	Project
Seagas	Sep-74	170	Linde Gas AB	Havyard Leirvik	Sweden	Diesel	Cylinder	1	Stockholm Viking Line
Coral Methane	Apr-09	7,551	Coral Methane Shipping BV	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinder	4	Portfolio
Oizmendi	Jul-09	600	Itsas Gas Bunker Supply SL	Astilleros Zamakona	Spain	Diesel	Cylinder	2	Huelva
Green Zeebrugge	Feb-17	5,000	LNG Link Investment AS	Hanjin Heavy Industries	Belgium	Diesel/Gas-Electric	Cylinder	2	Zeebrugge
Cardissa	Jun-17	6,500	Shell Western LNG BV	STX	Netherlands	Diesel/Gas-Electric	Cylinder	1	Portfolio
Coralius	Aug-17	5,800	Sirius Veder Gas AB	Bodewes Shipyards	Sweden	DFDE	Cylinder	4	Portfolio
Kairos	Oct-18	7,500	Uranos Vermögensverwaltung	Hyundai Mipo	Cyprus	Gas-Diesel	Type C	4	Portfolio
Bunker Breeze	Oct-18	6,050	Molucas Naviera AIE	Astilleros Zamakona	Spain	Gas-Diesel	Cylinder	4	Algeciras
LNG London	Apr-19	3,000	LNG Shipping S.A.	Severnav S.A.	Belgium	LNGPac	Cylinder	6	ARA
SM Jeju LNG 1	Sep-19	7,500	Jeju LNG 1 S.A.	Samsung	Panama	Diesel/Gas-Electric	KC-1	1	Portfolio
SM Jeju LNG 2	Jan-20	7,500	Jeju LNG 2 S.A.	Samsung	Panama	Diesel/Gas-Electric	KC-1	1	Portfolio
Gas Agility	Apr-20	18,600	Emerald Green Maritime Ltd.	Hudong Zhonghua	Malta	DFDE	TZ Mk III Flex	2	Rotterdam
Kaguya	Sep-20	3,469	Central LNG Shipping Japan	Kawasaki	Japan	Gas-Diesel	Cylinder	1	JERA TPS
Avenir Advantage	Oct-20	7,500	Avenir L Pte Ltd.	Keppel Nantong	Malta	Gas-Diesel	Type C	2	Portfolio
Avenir Accolade	Nov-20	7,500	Stolt-Nielsen Gas Ltd.	Keppel Nantong	Malta	Gas-Diesel	Type C	2	Portfolio
FueLNG Bellina	Nov-20	7,500	FueLNG Pte Ltd.	Kappel Nantong	Singapore	Diesel/Gas-Electric	Cylinder	2	Portfolio
Dalian No. 1	Dec-20	8,330	Xinao Marine Shipping Co. Ltd.	Dalian Yard	China	Gas-Diesel	Cylinder	2	Portfolio
Marine Vicky	Jan-20	9,900	Sinanju Tankers Pte. Ltd.	Keppel Nantong	Singapore	Gas-Diesel	TBC	TBC	Portfolio
Imperial Gas 92	Oct-17	3,800	Imperial Logistics International BV & Co. KG	Centromost	Germany	Diesel	Cylinder	TBC	Portfolio
Imperial Gas 93	Nov-17	3,800	Imperial Logistics International BV & Co. KG	Centromost	Germany	Diesel	Cylinder	TBC	Portfolio

Fleet – Small-scale/Multipurpose

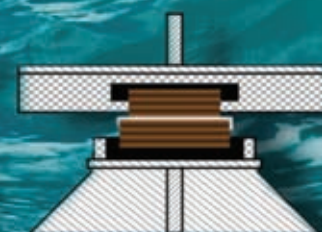
Name	Built	Capacity	Registered Owner	Builder	Flag	Engine Type	Cargo System	No. of tanks	Project
Akebono Maru	Jun-11	3,500	Chuo Kaiun K.K.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Aman Sendai	May-97	18,928	Asia LNG Transport	NKK	Malaysia	Steam	TZ Mk. III	3	Malaysia LNG
Coral Acropora	Dec-12	6,573	Coral Acropora Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Actinia	Jan-13	6,573	Coral Actinia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Alicia	Dec-12	6,573	Coral Alicia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Anthelia	May-13	6,500	Coral Anthelia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Energice	Feb-18	18,000	Anthony Veder Chartering	Neptun Werft	Netherlands	Gas-Diesel	TZ MK. III Flex	2	Portfolio
Coral Energy	Dec-12	15,600	Anthony Veder Rederijzaken	Meyer Werft	Netherlands	Gas-Diesel	IMO Type C	3	Portfolio
Coral Favia	Jul-10	10,000	Somargas II Pvt. Ltd.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Baltic portfolio
Coral Fraseri	Jan-10	10,000	Innovation Shipping Co.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Portfolio
Coral Fungia	Jan-11	10,000	Somargas II Pvt. Ltd.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Baltic portfolio
Coral Furcata	Nov-11	10,000	Conception Shipping Company	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Portfolio
Hai Yang Shi You 301	Apr-15	30,000	COSL	Jiangnan Shipyard	China	Gas-Diesel	Membrane	4	Hainan LNG shuttle
Kakurei Maru	Nov-08	2,536	Tsurumi Sunmarine Co.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Kakuyu Maru	Nov-13	2,538	Tsurumi Sunmarine Co.	Kawasaki	Japan	Diesel	Cylinders	1	Japan coastal trade
Lucia Ambition	Dec-93	18,927	Asia LNG Transport	NKK	Malaysia	Steam	TZ Mk. III	3	Malaysia-Hainan
North Pioneer	Nov-05	2,500	Japan Liquid & Gas Transport Co. & Japan Railway Agency	Shin Kurushima	Japan	Diesel	Cylinders	2	Japan coastal trade
Pioneer Knutsen	Mar-04	1,100	Knutsen Kyst LNG K/S	Bijlsma Lemmer B.V. Scheepswerf	Norway	LNG-Diesel	Cylinders	2	Norway coastal trade
Ravenna Knutsen	Feb-21	30,000	Norspan LNG 14 AS	Hyundai Mipo	Spain	X-DF	Cylinders	3	Italy coastal trade
Seoul Gas	Jul-98	4,365	Chemgas Schiffahrts GmbH & Co. mt Oste KG	Severnav Shipbuilding	Liberia	Diesel	Cylinders	2	S. Korea-China
Shinju Maru No. 1	Aug-03	2,538	JRTT & NS United Coastal Tankers	Kawasaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Shinju Maru No. 2	Oct-08	2,536	Chuo Kaiun K.K.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Sun Arrows	Sep-07	19,531	Maple LNG Transport Inc.	Kawasaki	Bahamas	Diesel	Moss	3	Malaysia LNG
Surya Aki	Feb-96	19,538	MCGC International Limited & Hiroshima Gas Co.	Kawasaki	Bahamas	Steam	Moss	3	Thanlyin LNG
Triputra	Dec-00	23,097	Nusantara Shipping	NKK	Indonesia	Steam	TZ Mk. III	3	Pertamina Portfolio
Unikum Spirit	Jun-11	12,000	DHJS Hull No.2007-001 LLC	AVIC Dingheng	Singapore	Diesel	Cylinders	2	Kuantan
Vision Spirit	Sep-11	12,000	I.M. Skaugen Marine Services	AVIC Dingheng	Singapore	Diesel	Cylinders	2	Portfolio

Any observations, additions or suggested revisions to the LNG journal World LNG Carrier Fleet list should be sent to editor@lngjournal.com

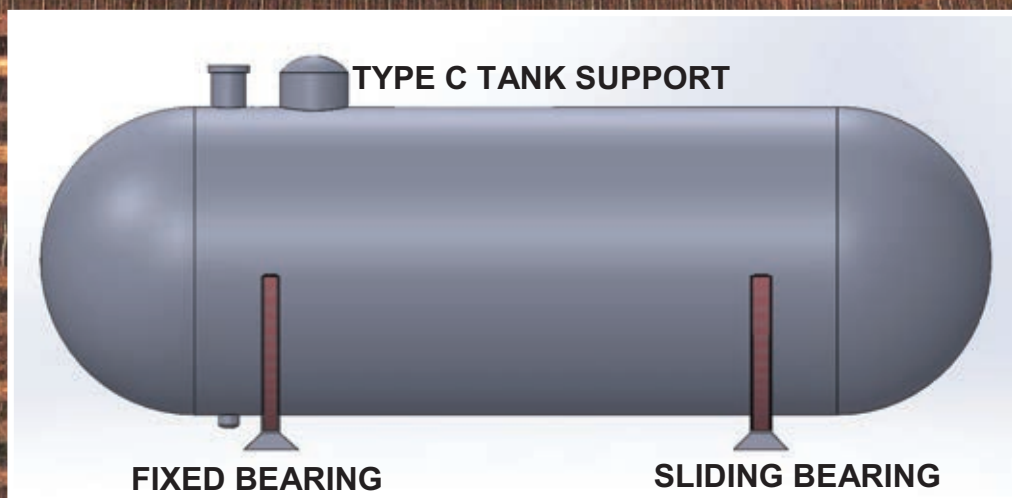
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- ◆ LR (LLOYD'S REGISTER)
- ◆ CLASS NK
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