LNG journal

The World's Leading LNG publication

20 pages essential LNG news!

February 2026

In this issue:

Vaca Muerta's moment

Two Argentine LNG developments totalling 18mtpa are finally advancing toward reality, but tight supply-demand arithmetic and climate-driven demand swings leave little margin for error, writes our Market Editor Dr Alexander Wilk.

For years, Argentina's vast shale gas reserves have promised a future in LNG exports that never quite materialised. The brief Tango FLNG venture at Bahía Blanca, curtailed in 2020 when domestic feedgas shortages resulted in force majeure, epitomised the challenge: world-class geology undermined by infrastructure gaps, economic volatility and an unreliable exportable surplus. Now, with two major project streams advancing in parallel, that calculus may finally be shifting. Southern Energy reached FID in May 2025. The YPF-led consortium with Eni and ADNOC's XRG is targeting project go-ahead by mid-2026. Together, these developments represent firm planning for approximately 18mtpa of export capacity by 2031, a volume that would make Argentina a significant player in global LNG trade.

Yet the central question remains: can Vaca Muerta's production growth match these ambitions while meeting domestic demand? And what factors, beyond the familiar concerns of policy risk and infrastructure execution, could derail the trajectory?

New confidence

The first project to reach final investment decision is Southern Energy, a Pan American Energy-led consortium including FLNG specialist Golar LNG.

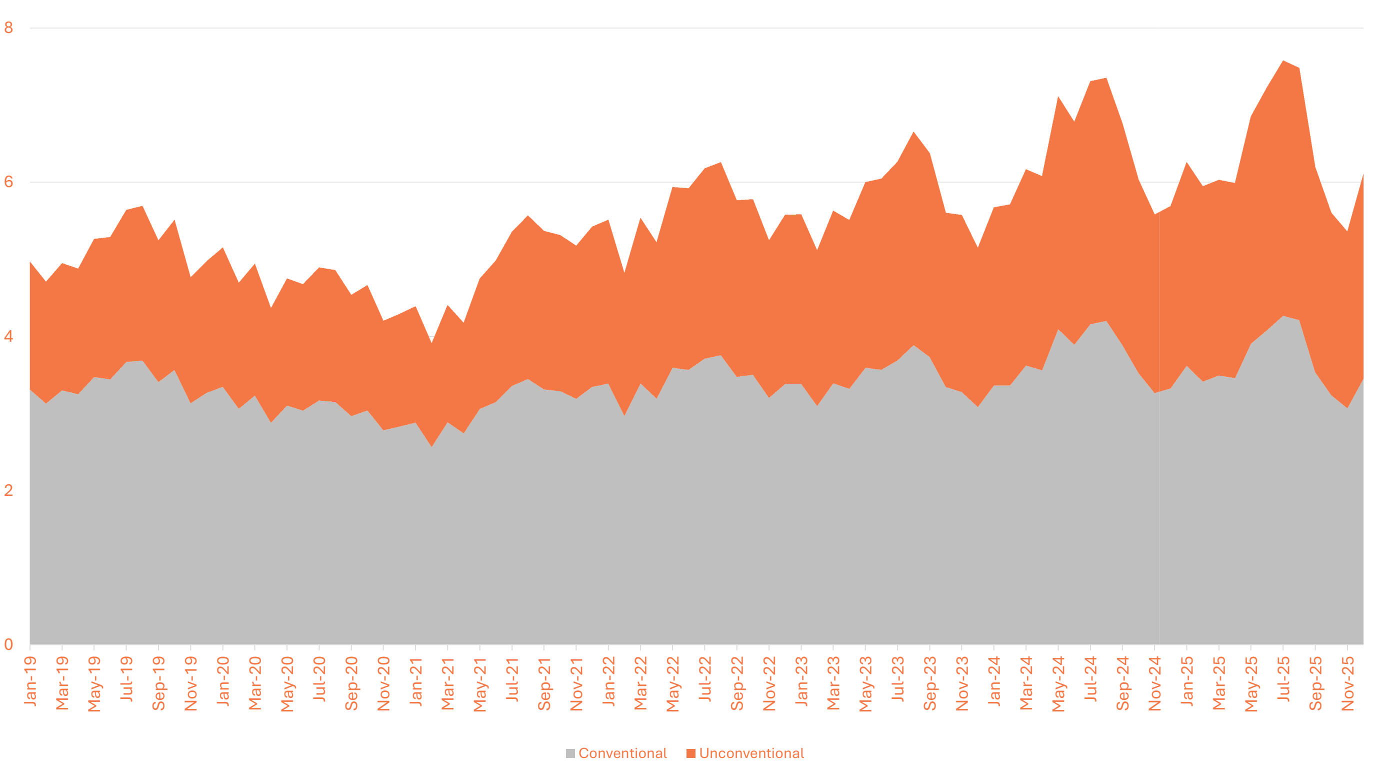
The project will deploy Golar's FLNG Hilli Episeyo in the Gulf of San Matías, which will relocate from Cameroon following expiration of its Perenco contract in mid-2026. First production is targeted for late 2027. A second vessel, the MK II FLNG currently under conversion in China, will arrive in late 2028. Together, the two units provide combined nameplate capacity of 5.95mtpa. The choice of Hilli is significant: the vessel's operational credibility encompasses over 140 cargoes since 2018, according to our data.

In December 2025, Southern Energy secured a heads of agreement with Germany's SEFE for up to 2mtpa over eight years, representing Argentina's first long-term LNG supply contract. The deal covers more than 80 percent of Hilli's capacity. SEFE, which already receives Hilli's offtake in Cameroon, brings proven commercial familiarity with the vessel to Argentine operations.

Southern Energy has secured qualification under RIGI, the Large Investment Incentive Regime enacted in July 2024, representing the first LNG project approved under the framework. RIGI offers qualifying investments exceeding $200 million a reduced corporate tax rate of 25 percent in addition to long-term customs and forex rate stability assurances, exemption from import duties on capital equipment, and the ability to repatriate revenues in dollars without mandatory peso conversion. The project also obtained Argentina's first-ever unrestricted 30-year LNG export authorisation.

While Southern Energy represents Argentina's near-term pathway, a larger development is taking shape under YPF's leadership. In partnership with Eni –

Argentine Natural Gas Production (BCM)



Source: Argentine Government

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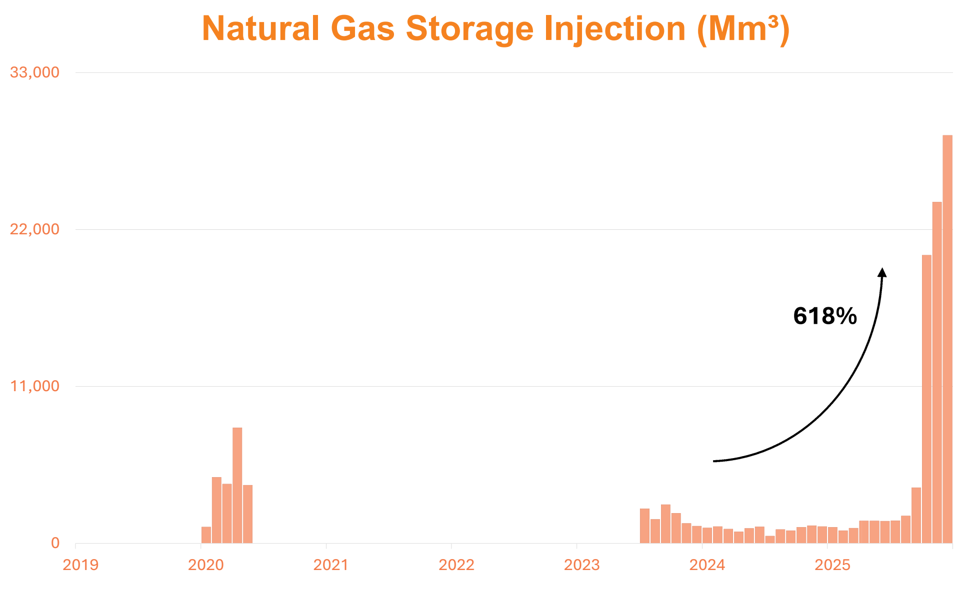


Source: Argentine Government

which has achieved a highly successful FLNG track record in Mozambique – and ADNOC's cash-rich XRG investment vehicle, YPF is advancing a $20 billion project targeting FID in mid-2026. The development would comprise two 6mtpa FLNG units, with first exports projected by 2031. JP Morgan has been retained to structure up to $16 billion in project financing, which would be the largest private project finance loan in Argentina's history.

Although Shell stepped away from a parallel development agreement in late 2025, citing changes in project scope, YPF CEO Horacio Marín has emphasised that the Eni/XRG track remains priority.

Production realities

Vaca Muerta's resource base, the world's second-largest shale gas deposit, is not the constraint. The question is whether production can scale fast enough to support both domestic consumption and export volumes.

The EIA estimates that the Vaca Muerta formation accounted for over 70 percent of Argentina's natural gas production by late 2024. Government production data offers a more granular view. Unconventional gas output has nearly doubled since early 2019, rising from around 1.6bcm per month to peaks exceeding 3.3bcm per month in mid-2025. By late 2025, unconventional production represented approximately 43 percent of Argentina's total gas output, up from roughly a third in 2019. This single category accounts for essentially all of the country's production growth over the period. The gap between the EIA's 70 percent and the government's 43 percent unconventional share reflects conventional production within Vaca Muerta's overall formation footprint, including mature conventional fields.

Output from these conventional fields has been flat to declining. Monthly low-pressure gas production, typically from depleted reservoirs, has fallen from 2.0-2.3bcm in 2019 to 1.5-2.0bcm in 2025. Government data for high-pressure gas shows only modest gains, likely reflecting new field development rather than any reversal of the underlying decline trend. Argentina's gas future is now effectively synonymous with Vaca Muerta's unconventional output; the conventional base provides stability but no growth.

Not all gas reaches commercial markets. Field consumption, processing plant retention and flaring absorb roughly 7bcm annually, explaining why the EIA's marketed production figure of approximately 52bcm for 2024 falls between the gross output range of 49-59bcm. Notably, reinjection for pressure maintenance is negligible, a positive sign that operators can evacuate production rather than being forced to stuff gas back underground for lack of takeaway capacity.

The supply-demand arithmetic

Argentina has already transitioned from net importer to net exporter via pipeline. Total gas exports reached approximately 6bcm in 2025, up from around 2.6bcm to Chile alone in 2024, with additional volumes now flowing to Brazil following the Gasoducto Norte reversal. On the demand side, Argentina consumes 41-49bcm annually depending on methodology. At current marketed production of 52bcm, the surplus of 3-11bcm supports pipeline exports but falls short of what LNG ambitions would require.

Using a standard conversion of approximately 1.38bcm of feedgas per mtpa, the combined 18mtpa stemming from the dual FLNG tracks require roughly 25bcm annually. To feed that while maintaining domestic supply, Argentina would require marketed production of 66-74bcm, representing cumulative growth of 27-42 percent from current levels, or roughly 4-6 percent annually through the early 2030s.

Viewed against gross production, the gap narrows further. If the 7bcm currently lost between wellhead and market could be reduced through efficiency gains and infrastructure investment, and if the higher end of gross output can be sustained year-round, the growth requirement falls to perhaps 15-30 percent — comfortably within the trajectory Vaca Muerta has demonstrated over the past six years.

Importantly, Argentina does not need to achieve the full production growth immediately. Southern Energy can utilise existing pipeline capacity and current surplus volumes for Hilli's 2027 start-up, with the second vessel following in 2028. The YPF-led consortium's larger development, targeting first exports by 2031, provides additional runway for production to grow.

The domestic demand wildcard

Argentina's export calculations assume a stable baseline for domestic gas consumption, but hydroelectric generation introduces meaningful uncertainty. Hydro typically provides 17-22 percent of the country's electricity, yet output swings sharply with rainfall patterns across the Paraná basin. In 2024, Argentine hydropower generation fell 15 percent year-on-year; in January 2025, output dropped a further 34 percent as river inflows hit multi-decade lows.

These are not isolated events. The Paraná River, which feeds the 3.1 GW Yacyretá complex, has experienced its lowest sustained levels since the 1940s. Climate projections suggest drought frequency across the basin could increase significantly by mid-century, driven by shifting precipitation patterns and intensifying El Niño/La Niña cycles.

When hydro falters, gas-fired thermal plants must compensate. A sustained five percentage point decline in hydro's share of generation, not implausible given recent trends, would require an additional 1.5-2bcm of gas annually to fuel replacement thermal capacity. In a year when the exportable surplus is already at the lower end of the 3-11bcm range, this represents a meaningful compression of available volumes. The risk is compounded if a weak hydro year coincides with a cold winter, precisely the scenario that derailed the Tango FLNG venture in 2020.

Seasonality and storage

The seasonal pattern complicates any analysis of exportable surplus. Argentine gas production peaks during the austral winter months of May through August, precisely when domestic heating demand also peaks. Government data shows winter production running 15-20 percent above summer levels, while consumption can swing even more dramatically. The result is that the exportable surplus is not evenly distributed across the year.

Summer months, from December through February, offer the greatest slack. Production eases but domestic demand falls further, creating the window for maximum export flows. This pattern aligns conveniently with Northern Hemisphere winter, when Asian heating demand peaks and spot LNG prices typically strengthen. The SEFE contract with Southern Energy, covering over 80 percent of Hilli's capacity, will need to accommodate this seasonality, likely through flexible delivery scheduling or inventory management.

Winter presents the opposite challenge. Domestic heating requirements absorb the bulk of available supply, leaving little for export. Any LNG offtake agreements requiring year-round deliveries at stable volumes will need to be backed by either storage withdrawals or interruptible domestic supply arrangements.

Government data suggests Argentina is preparing for precisely this challenge. Underground storage injection volumes, negligible during the past decade, jumped sharply in late 2025. Monthly injection rose from around 1,000 Mm³ through mid-year to over 20,000 Mm³ by October, reaching nearly 29,000 Mm³ in December. This appears to reflect previously underutilised storage capacity being used at scale for the first time, likely in preparation for LNG export operations where seasonal balancing becomes critical.

Infrastructure: The binding constraint

The challenge lies not in the resource but in bringing it to market. Vaca Muerta sits in the Neuquén Basin, framed by Chile and the Andes mountains and the vast Argentinian pampa hundreds of kilometres from the Atlantic coast where LNG export facilities will be located. While Southern Energy plans to utilise spare capacity in the San Martín pipeline system for Hilli's start-up, achieving full export potential will require substantial new construction.

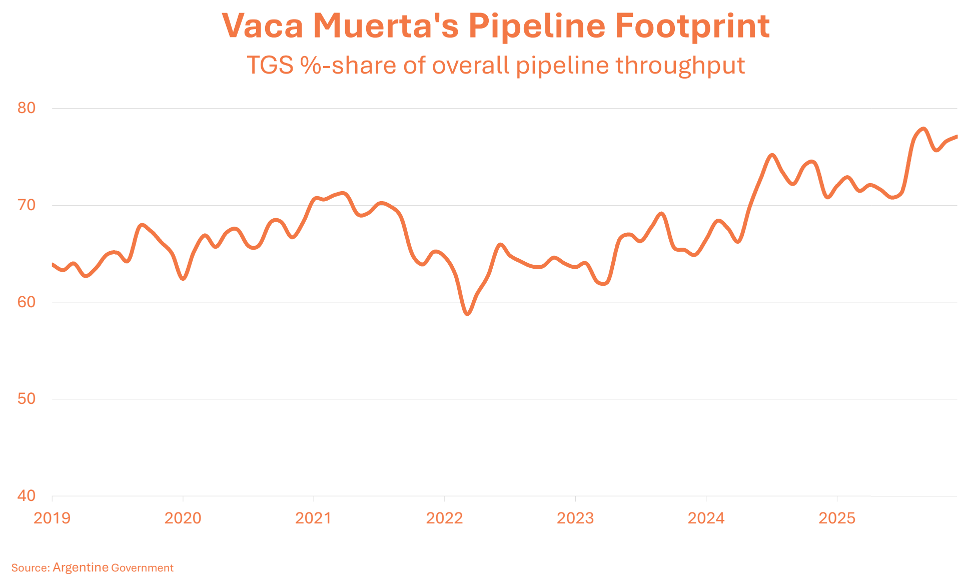
The 573-kilometre Perito Francisco Pascasio Moreno pipeline, completed in 2023 with capacity of 0.7 billion cubic feet per day, was a significant step, but reaching the 18mtpa target from defined projects would require brisk production growth and at least one or two additional long-distance pipelines of similar scale. Southern Energy has begun receiving materials for its dedicated pipeline from the San Antonio Oeste compressor station to the Gulf of San Matías, with 10,000 tonnes of steel pipe delivered from China in late 2025.

The implication is straightforward: infrastructure pace, not resource availability, caps achievable export volume. Upstream production could theoretically scale faster than the midstream can absorb it. Any delays in pipeline construction would constrain throughput to the liquefaction facilities regardless of how quickly drilling activity ramps, effectively bottlenecking the entire value chain and – in turn – risk production collapse as drilling lapses. This is why the phased approach matters: Southern Energy's modest initial capacity can be fed by existing infrastructure, buying time for the larger buildout that the YPF-led project will require.

Costs and competitive position

Argentina's cost position relative to competing supply will ultimately determine commercial success. On the upstream side, Vaca Muerta gas can be produced at breakeven costs below $3/MMBtu, competitive with the most prolific US shale basins. Wood Mackenzie estimates delivered breakevens for Argentine LNG of approximately $8/MMBtu ex-ship to Japan. This compares favourably with US Gulf Coast supply, where FOB breakevens of $6-8/MMBtu must be supplemented by $1-3/MMBtu in shipping costs to reach Asian markets — costs that have risen as Panama and Suez disruptions force longer routing via the Cape of Good Hope.

For Asian destinations, Argentina avoids the chokepoint risks that increasingly affect US Gulf Coast exports. Cargoes from the Gulf of San Matías can reach Northeast Asia via Cape Horn



without transiting either the Panama Canal, increasingly constrained by drought-related restrictions, or the Suez Canal, subject to Red Sea security concerns. While the Cape Horn route presents its own weather challenges, particularly in winter months, it offers routing flexibility that canal-dependent competitors lack. For European markets, the calculus differs: Argentine cargoes face a longer voyage to Northwest Europe than US Gulf supply, though the SEFE contract suggests buyers see value in supply diversification.

Risks and uncertainties

For all the momentum, significant risks remain. Argentina's economic history, multiple sovereign defaults, currency crises, capital controls and abrupt policy reversals, has long weighed on investor confidence. RIGI's 30-year stability guarantees are welcome, but their durability through future political cycles remains untested. Critics note the regime's generosity to foreign investors comes with few requirements for local supplier development. A change of government or a cycle of high commodity prices could prompt future policymakers to revisit the comfortable conditions currently on offer.

Infrastructure execution risk is substantial. The pipeline buildout required to support full export capacity represents a multi-year undertaking across challenging terrain; delays or cost overruns would constrain throughput to the liquefaction facilities.

Market timing is another consideration. The wave of new LNG supply expected from the US, Qatar and elsewhere through 2030 will intensify competition for long-term offtake agreements. Argentine projects arriving later in the decade will need to compete against established suppliers with proven track records and existing customer relationships.

Conclusion

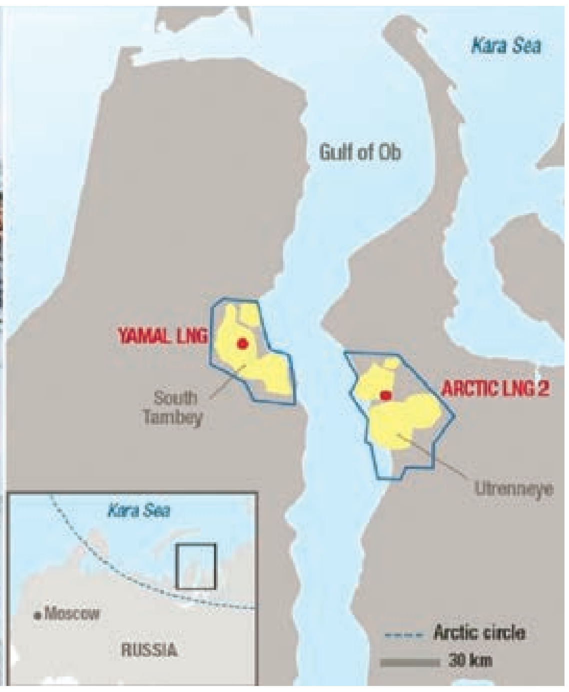
Argentina's LNG ambitions are no longer theoretical. Southern Energy has reached FID, secured regulatory approvals, signed offtakers and begun infrastructure construction. The YPF-led consortium has assembled a credible partnership and is advancing toward its own investment decision. The broader significance extends beyond Argentina itself: the FLNG-led, consortium-based, phased development model offers a template for other resource-rich countries seeking to monetise stranded gas reserves without the decade-long development cycles and capital intensity of conventional onshore projects.

Achieving the full 18mtpa from defined projects will require marketed production growth of 27-42 percent over current levels, sustained through the early 2030s. Vaca Muerta has demonstrated it can grow at this pace; unconventional output has roughly doubled in six years. The resource base is not the constraint. The outstanding questions concern the durability of drilling investment through commodity price cycles, the pace of infrastructure buildout relative to growing volumes as well as the volatility of domestic demand against baseline assumptions. As the hydropower analysis suggests, climate-driven variability could squeeze export headroom in bad years, particularly if weak hydro coincides with a cold winter.

The margin for error is narrow. But for the first time since Tango's brief tenure at Bahía Blanca, the commercial, regulatory and geological conditions appear to be aligned. Whether they remain so through the inevitable commodity cycles and political transitions ahead will determine if Vaca Muerta finally delivers on its long-promised potential. ■

EU remains the ‘logistic lung’ for Russian LNG

Six ports in the EU – Zeebrugge, Dunkirk and Montoir-de-Bretange, Bilbao, Mugardos and Rotterdam – continue to serve as the logistics lung for Russia’s Yamal LNG cargoes landing in Europe. Unphased by Brussels’ full ban on Russian LNG from 2027, European buyers spent more than €7.2 billion on cargoes from Yamal last year. A ban on re-exports had little effect, it merely shifted trade patterns; our Markets Editor Anja Karl has more.



Russia has no adequate alternative to the EU market, where buyers do not hesitate to import comparatively cheap liquified natural gas from Yamal Peninsula in the Russian Arctic. Roughly one in every seven ships berthing at EU terminals – 15 million out of 105 million tonnes – originates from Yamal LNG, along with the rare Arctic LNG 2 cargo.

Re-exporting such cargoes had been a lucrative and growing business: EU spending on Russian LNG increased by nearly €1 million to currently almost €7.3 billion. While policymakers at the European Council celebrate the latest agreement to phase out Russian gas entirely, liquefaction terminals in Zeebrugge, Dunkirk and Montoir continue to serve as trans-shipment hubs for Russia’s largest LNG project, Yamal.

“We are not just customers; we are the essential infrastructure keeping this flagship project alive,” said Sebastian Rötters, campaigner at the Berlin-based NGO Urgewald. He urges policymakers in the EU and the UK to “ensure that [Russia’s] Arc7 fleet does not fall into the wrong hands at the end of this year – and then help keep Yamal LNG trade patterns alive.”

Unlike Yamal LNG, volumes from the Arctic LNG 2 terminal tend to stay outside Europe due to stricter, project-specific restrictions. Instead, cargoes from from Arctic LNG 2, operated by Novatek and heavily sanctioned by the US, EU, and UK since 2022, have focused exports on China, where shipments were unloaded at terminals such as Beihai.

Shipments hinge on Arc7 carriers

Actual LNG shipments from the Russian Arctic are entirely dependent on specialised ice-class tankers. A small fleet of 14 Arc7 ice-class LNG carriers, in fact, carried nearly all cargoes from Yamal LNG to Europe last year. Without these vessels, liquefaction and export operations at Yamal would come to a total standstill, particularly during harsh winter months.

By allowing these Arctic vessels to offload in Europe, the EU effectively acts as a "logistics lung," Rötters explained. This practise enables ice-class tankers to quickly return to the Arctic to pick up more super-chilled gas, rather than being tied up on weeklong voyages to Asia.

Ship-to-ship (STS) transfers would be an alternative. However, such operations are more complex and capacity-limited as they require a secondary fleet of standard tankers. The loss of the ice-class LNG carrier Christophe de Margerie had a noticeable impact: Yamal LNG shipped 273 cargoes worldwide last year, down from 289 in the year before. More than three-quarters of Yamal’s output went to Europe, while China received just 51 shipments.

Re-exports, a lucrative business

A closer look shows that most Yamal LNG cargoes land at two or three terminals in northwest Europe: Belgium’s Zeebrugge LNG terminal, for example, used to re-export Russian LNG cargoes on a regular basis. Following the ban, introduced in March 2025, the terminal operator instead retained and sold more regasified gas within the EU – effectively sidestepping the legislation.

Zeebrugge received 6.13 billion cubic metres (bcm) of Russian LNG in 2024, re-exported 3.4 bcm and kept 2.7 bcm within the EU. Imports doubled in 2025, with Belgium’s intake rising from 2.7 bcm to 5.5 bcm, according to IEEFA figures.

France’s Montoir-de-Bretagne LNG terminal also raised Yamal LNG volumes by 26 percent, from 2.9 bcm in 2024 to 3.6 bcm in 2025. France became the EU’s largest buyer, accounting for 41.7 percent of Yamal LNG imports, mainly through Dunkirk and Montoir. Spain, Belgium, and the Netherlands also received significant volumes.

“These EU ports are also crucial beyond being a market. They support maintenance, crew changes, insurance, and offloading, making them hard to replace,” analysts explained. In total, the EU received 207 LNG cargoes from Yamal LNG in 2025, slightly down from 217 in the previous year.

Ban forces EU to diversify

A full-fledged ban on both Russian pipeline gas and LNG is intended to make the EU market stronger, more resilient and more diversified. Under the new rules, importing Russian pipeline gas and LNG will be prohibited six weeks after the regulation enters into force, with existing contracts subject to a transitional period. According to the European Council, “this step-by-step approach is meant to limit the impact on prices and markets.”

By the end of 2027, EU member states will have to verify the country-of-origin of any natural gas before authorising entry into the EU. Non-compliance with the new rules may result penalties of up to €2,5 million for individuals and at least €40 million for companies, or at least 3.5 percent the company’s total worldwide annual turnover, or 300 percent of the estimated transaction value.

Competing for regas slots

Shippers of non-Russian gas – notably from the US – are competing for regasification capacity in northwest Europe (NWE), although the European LNG arbitrage stayed largely closed through much of 2025. According to Platts data, the market dynamics are beginning to reflect oversupply with the LNG-TTF price spread widening.

The discount of US LNG delivered into Europe compared to Dutch TTF gas prices averaged nearly 54 cents per MMBtu, compared to 26.5 cent per MMBtu in the previous year. “With more LNG coming in, given already high total terminal utilisation, I see traders becoming more innovative and creative in finding the most cost-effective routes to get LNG to the demand,” said Alija Bajramovic, principal analyst at S&P Global Energy CERA.

Price spreads between the TTF, the British NBP, the German and other European gas trading hubs will need to adjust accordingly. This means premiums in some less-liquid markets will have to rise further to facilitate gas flows. Bajramovic expects the premium of pipeline gas to LNG to rise as access to terminals becomes more expensive for marginal cargoes.

Netbacks for LNG shipments from the US Gulf Coast into Europe and Asia are quoted around $6-7 per MMBtu under current market conditions. But when Henry Hub prices rally and TTF or JKM soften, those netbacks can compress sharply – at times falling to $1 per MMBtu or lower on a spot basis. This squeezes the margin between hub prices at buyers' markets and the Henry-Hub-linked export contracts, effectively shifting more of value capture upstream in favours of producers able to deliver the lowest-cost gas molecules to the Gulf Coast liquefaction terminals.

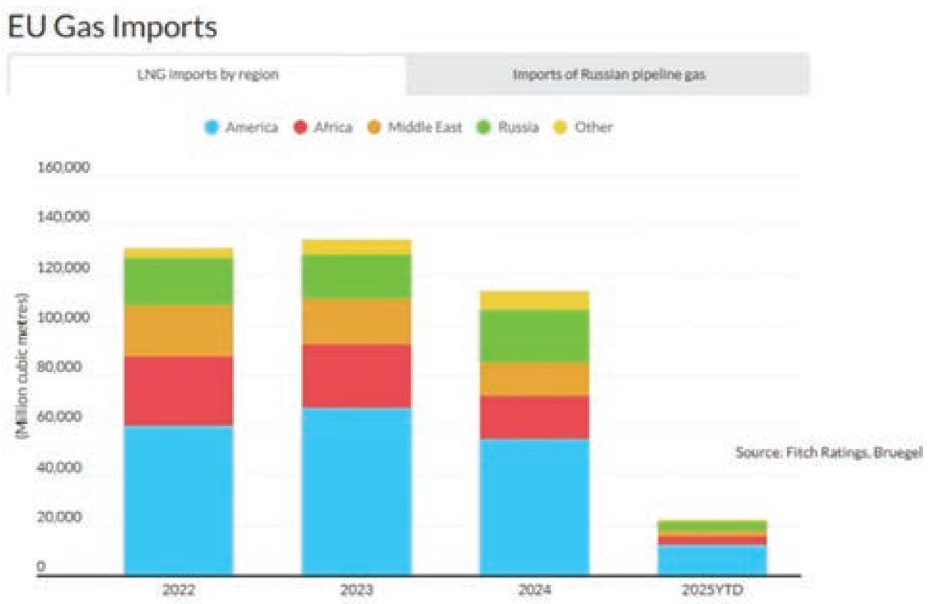
Peace deal won't bring back Russian gas

A peace deal between Ukraine and Russia – if and when agreed – is unlikely to result in significant additional volumes of Russian gas returning to Europe beyond current LNG and TurkStream flows. Fitch Ratings estimates the impact on TTF prices would range from "negligible" to a "decline of 50-60 percent."

A full return to pre-war levels is highly unlikely, as the EU has nearly replaced all Russian gas imports with alternative sources, said Angelina Valavina, head of EMEA Natural Resources and Commodities at Fitch. New LNG projects coming to market in the medium term are expected to create a surplus and further erode demand for cheap Russian gas.

"We forecast new large LNG supply from Qatar and the US to come onstream in 2027-2028, putting pressure on gas prices," Valavina said in a market note. "While a peace agreement could see partial resumption of additional volumes, they would likely be limited by geopolitical considerations, affecting the chosen routes," she explained.

American LNG exports are eager to become the prime gas seller to Europe, prompting warnings that Europe may replace its dependence on Russian gas with a similar dependence on US LNG. At the same time, QatarEnergy is striving to expand its LNG production capacity to 126 mtpa by 2028 from 77 mtpa currently. The Emirate's LNG export capacity will grow by 100 bcm between this year and 2028.



Arctic LNG 2 as 'wildcard'

The wildcard — and biggest downside risk to 2026 LNG prices — is supply from Russia's sanctioned 13.2 mtpa Arctic LNG 2 project. All of the almost 370 kilotons, or 0.88 mtpa exported since August 2025 went exclusively to China, with no flows to Europe due to strict sanctions.

China has been overtly ignoring Western sanctions against Russian LNG: Entities like PipeChina, ENN, China Resources Gas, Towngas, and China Gas have all been identified as seeking or actively acquiring spot cargoes from Yamal or Arctic LNG. Still, the overall volume of spot purchases from China is limited given that most gas and LNG imports are arranged through long-term contracts.

To maximise returns, Arctic LNG 2 would need 15-21 ice-class Arc7 carriers to reach full 19.8 mtpa output. But Western sanctions hinder Novatek from ordering foreign-build vessels, leaving only three or four Arc7 carriers – mostly "shadow tankers" – in operation. This caps exports at 3.5 mtpa, even though Train 2 has come onstream.

Once the EU's ban comes into force, Gazprom and Novatek are likely to push additional volumes into Asia by undercutting current JKM prices. Dumping discounted energy into Asia may be Russia's only option to monetise its oil and gas resource as the Kremlin struggles to replenish its state coffers after years of war and unrest. ■

Global LNG exports dip as Pacific and Atlantic Basin decreases outpace Middle East growth in January

January exports eased to 38.75mmt as weaker Pacific and Atlantic Basin volumes more than offset an 11 percent jump in Middle Eastern output. On the demand side, European buying drove a 14 percent increase in Atlantic Basin imports, our Markets Editor Dr Alexander Wilk writes.

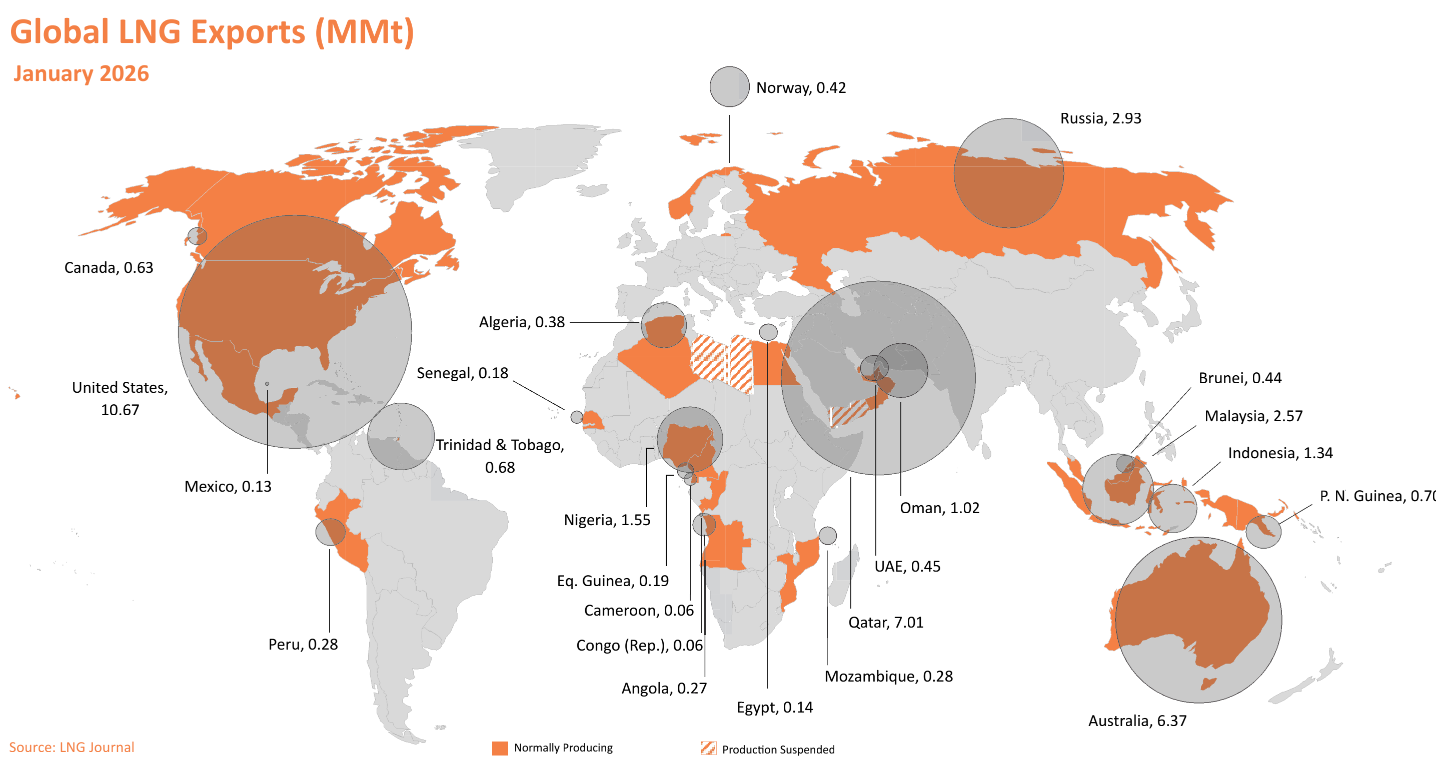
Global LNG exports totalled 38.75mmt in January, edging down by 0.34mmt month-on-month, whilst remaining 2.97mmt (8 percent) higher year-on-year.

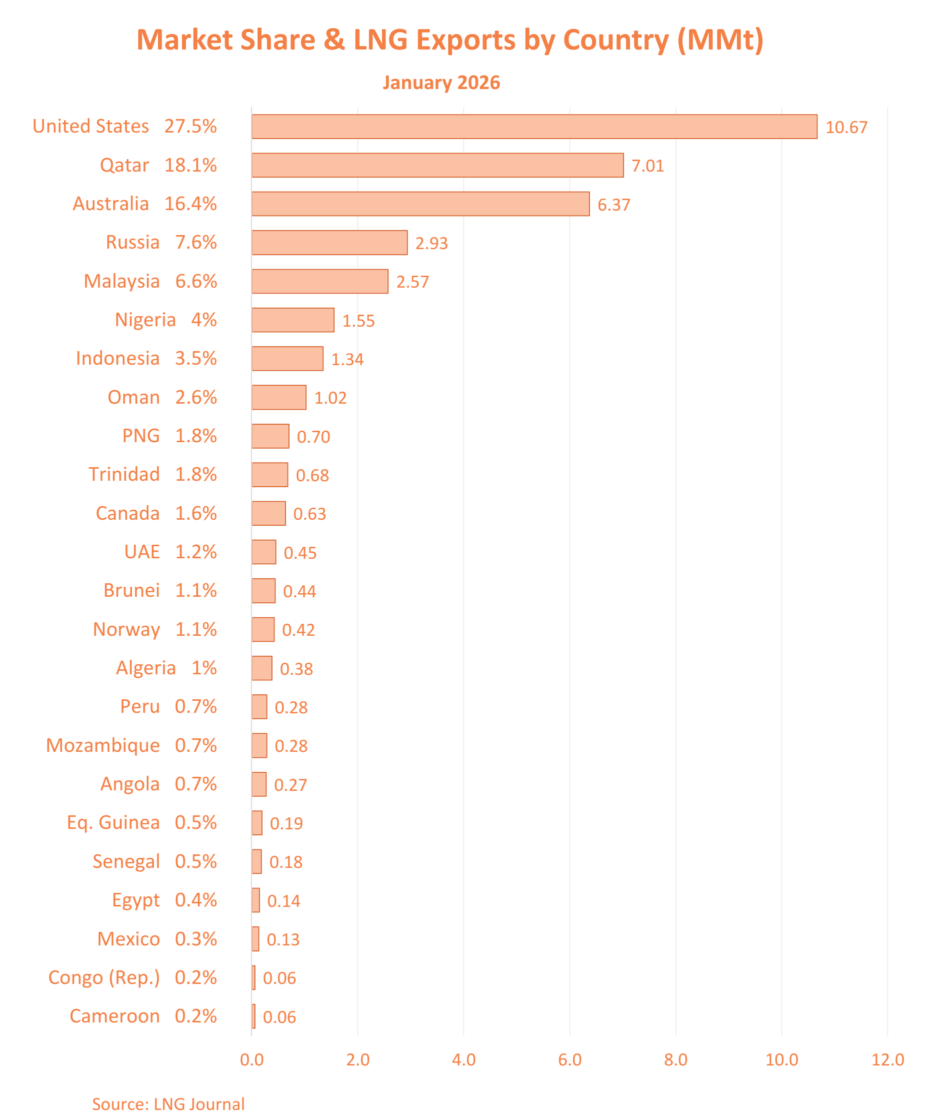
Pacific Basin exports fell by 0.29mmt to 13.53mmt, representing a 2 percent decline from December, with annualised export capacity utilisation at 85 percent and volumes up 4 percent year-on-year.

Meanwhile, Atlantic Basin exports declined by 0.90mmt to 16.60mmt, a 5 percent month-on-month decrease, though the region maintained 85 percent capacity utilisation and achieved a substantial 22 percent year-on-year increase.

Middle East exports surged by 11 percent to 8.62mmt, an increase of 0.85mmt from December, with the region operating at 96 percent of operational export capacity despite volumes remaining 5 percent below year-ago levels.

Global LNG imports rose marginally by 0.05mmt to 39.94mmt, up 8 percent year-on-year. Pacific Basin demand fell by 1.91mmt to 23.14mmt, with China's imports plunging by 1.13mmt and South Korea's declining by 0.30mmt, whilst India's imports rose by 0.36mmt. Atlantic Basin imports surged by 14 percent to 14.72mmt, driven by strong European demand as the UK's imports jumped by 0.74mmt, France increased by 0.26mmt, and Spain rose by 0.24mmt. Middle East imports climbed by 12 percent to 1.84mmt, with Pakistan's imports rising by 0.11mmt and Jordan resuming imports at 0.07mmt.





Pacific Basin

According to our data at the end of January, Pacific exports reached 13.53mmt, marking a decrease of 0.29mmt (-2 percent) compared to December's total of 13.82mmt. Monthly capacity utilisation consequently stood at 85 percent. Despite this monthly reduction, exports remained resilient on an annual basis, sitting 0.51mmt above year-ago levels – a 4 percent increase compared to January last year.

Australia: Australian LNG exports fell to 6.37mmt in January, down from 6.83mmt in December. This represented a decrease of 0.46mmt (-7 percent) month-on-month. Compared with the same period last year, exports edged lower by 0.09mmt (-1 percent).

Among facilities showing increases, NWS LNG delivered the strongest growth. Volumes rose by 0.15mmt (18 percent) to 0.98mmt from 0.83mmt. Darwin LNG returned to the market with 0.06mmt after its previous absence, whilst Prelude FLNG shipments edged up by 0.02mmt (11 percent) to 0.20mmt from 0.18mmt. Wheatstone LNG volumes slipped marginally by 0.01mmt (-2 percent) to 0.82mmt from 0.83mmt.

However, flows from Australia Pacific LNG fell by 0.06mmt (-7 percent) to 0.83mmt from 0.89mmt, and Queensland Curtis LNG similarly dropped output by 0.06mmt (-8 percent) to 0.72mmt from 0.78mmt. Our data for Pluto LNG also showed a significant contraction, with volumes decreasing by 0.09mmt (-19 percent) to 0.40mmt from 0.49mmt. Ichthys LNG shipments reduced by 0.12mmt (-14 percent) to 0.76mmt from 0.88mmt. Gladstone LNG saw a substantial decrease of 0.14mmt (-30 percent) to 0.33mmt from 0.47mmt, whilst Gorgon LNG recorded the largest absolute reduction with volumes falling by 0.21mmt (-15 percent) to 1.27mmt from 1.48mmt.

As such, Australian exports to East Asia contracted sharply by 0.97mmt (-15 percent) to 5.54mmt in January, down from 6.51mmt in December. Meanwhile, shipments to Southeast Asia edged up only marginally by 0.01mmt (3 percent), reaching 0.33mmt compared with

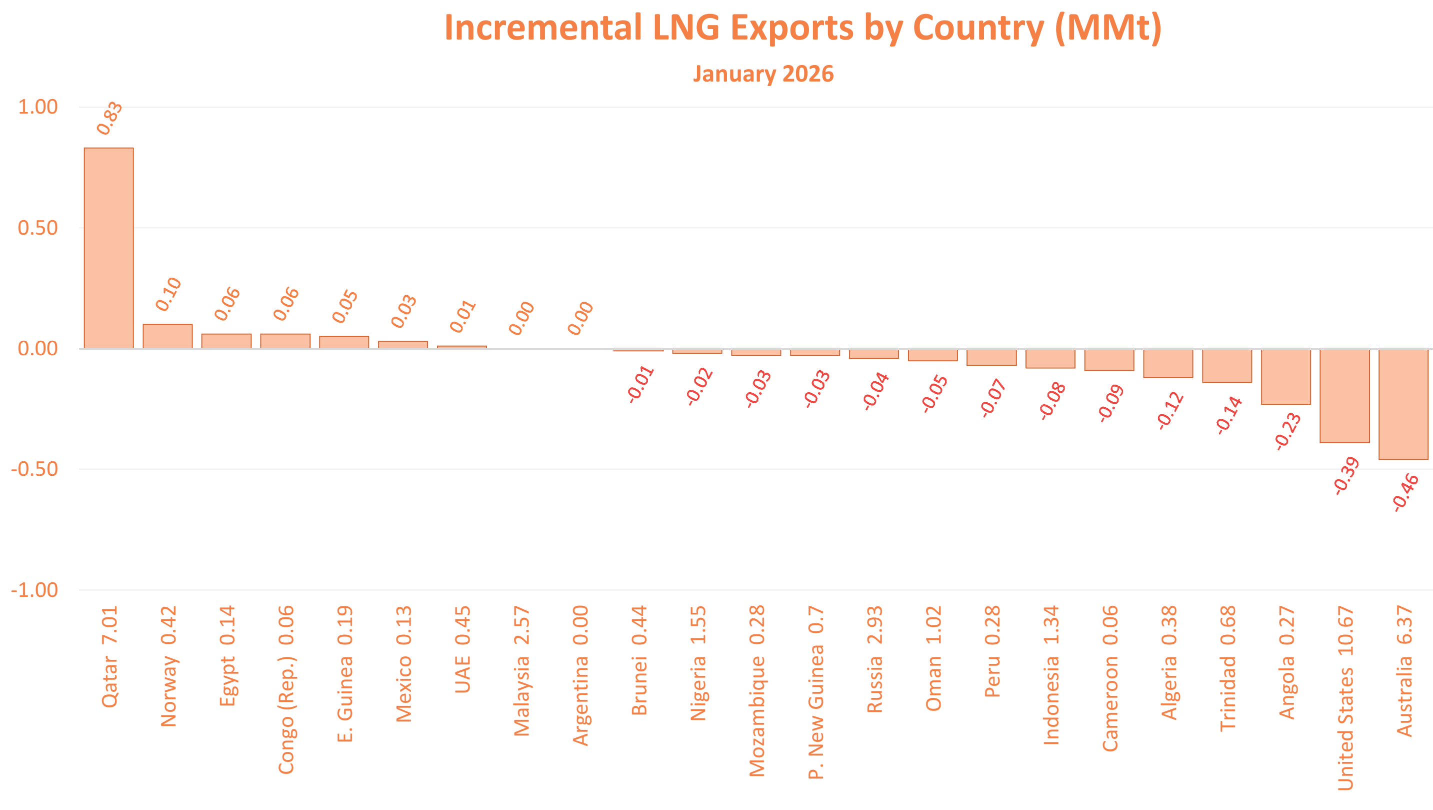
0.32mmt the previous month. Notably 0.50mmt had yet to declare destinations in the Pacific Basin.

Southeast Asia: PNG LNG shipped 0.70mmt in January, a modest 5 percent reduction from December's 0.73mmt. Despite this slight dip, the plant maintained full monthly capacity utilisation. Papua New Guinea's LNG exports flowed exclusively towards East Asia. We were also still tracking 0.07mmt broadly headed for the Pacific Basin.

Indonesian exports fell by 0.08mmt (-6 percent) to 1.34mmt in January from 1.42mmt in December. On a year-on-year basis, shipments edged lower by 0.02mmt (-1 percent) compared to January last year.

Tangguh deliveries grew by 0.04mmt (4 percent) to 0.95mmt from 0.91mmt. In contrast, Donggi-Senoro LNG volumes fell by 0.01mmt (-6 percent) to 0.19mmt from 0.20mmt, and Bontang shipments dropped by 0.11mmt (-36 percent) to 0.20mmt from 0.31mmt. On the capacity front, Tangguh operated at 97 percent of monthly utilisation, while Donggi-Senoro LNG produced at 111 percent and Bontang achieved 20 percent.

Indonesian shipments to Southeast Asia surged by 0.18mmt (42 percent) to 0.61mmt from 0.43mmt, but that growth was overshadowed as exports to East Asia slumped by 0.30mmt (-30 percent) to 0.69mmt from 0.99mmt. January also saw a rare 0.04mmt Indonesian cargo broadly en route to Europe which had yet to declare its destination at the time of writing.



Source: LNG Journal

In neighbouring Malaysia, exports held steady at 2.57mmt in January. Year-on-year, however, volumes had edged down by 0.04mmt (-2 percent).

PFLNG 2 shipments rose by 0.10mmt (55 percent) to 0.28mmt from 0.18mmt, whilst PFLNG 1 volumes climbed to 0.11mmt from 0.07mmt with a gain of 0.04mmt (57 percent). These increases were tempered, however, as volumes out of Malaysia LNG fell by 0.14mmt (-7 percent) to 2.18mmt from 2.32mmt.

East Asian imports from Malaysia edged down by 0.03mmt (-1 percent) to 2.42mmt from 2.45mmt. Southeast Asian imports experienced a more pronounced decline, also falling by 0.03mmt but representing a steeper 25 percent drop to 0.09mmt from 0.12mmt. Meanwhile, a further 0.06mmt remained unresolved and broadly headed for the Pacific Basin.

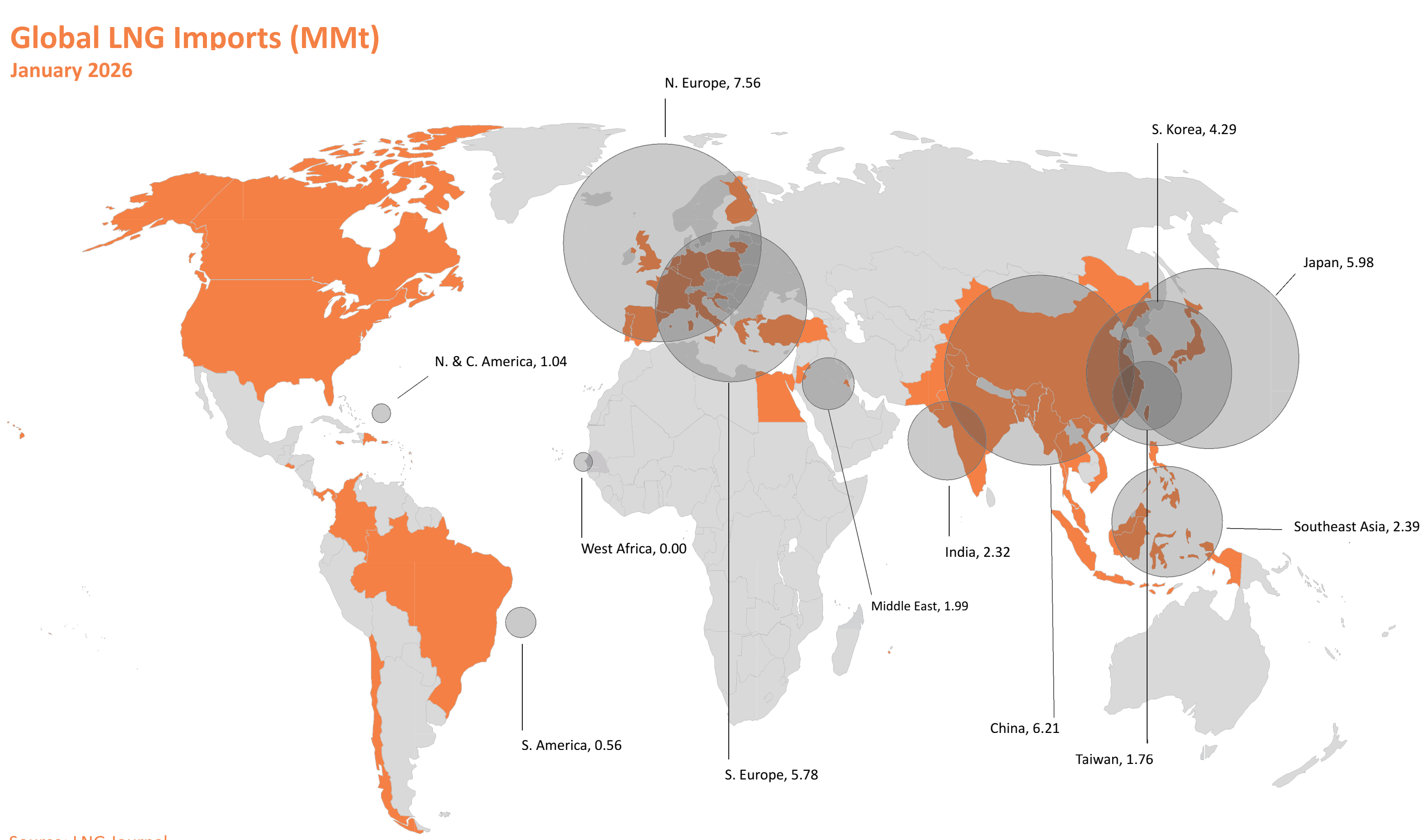
Brunei LNG volumes edged down by 0.01mmt (-3 percent) to 0.44mmt. As a result, the plant's monthly capacity utilisation rate also declined to 72 percent. East Asia imports climbed to 0.44mmt from 0.38mmt, representing a robust increase of 0.06mmt (16 percent). However, Southeast Asia recorded no LNG imports from Brunei in January, down from 0.07mmt in December.

Other Pacific Exporters: Elsewhere in the Pacific, Russia's Sakhalin-2 LNG exports edged up by 0.06mmt (6 percent) to 0.92mmt from 0.86mmt in December. This pushed the facility's monthly capacity utilisation rate to 112 percent. In contrast, our data did not show deliveries from Arctic LNG 2 Storage off Finval. All Sakhalin-2 flows went to East Asian buyers.

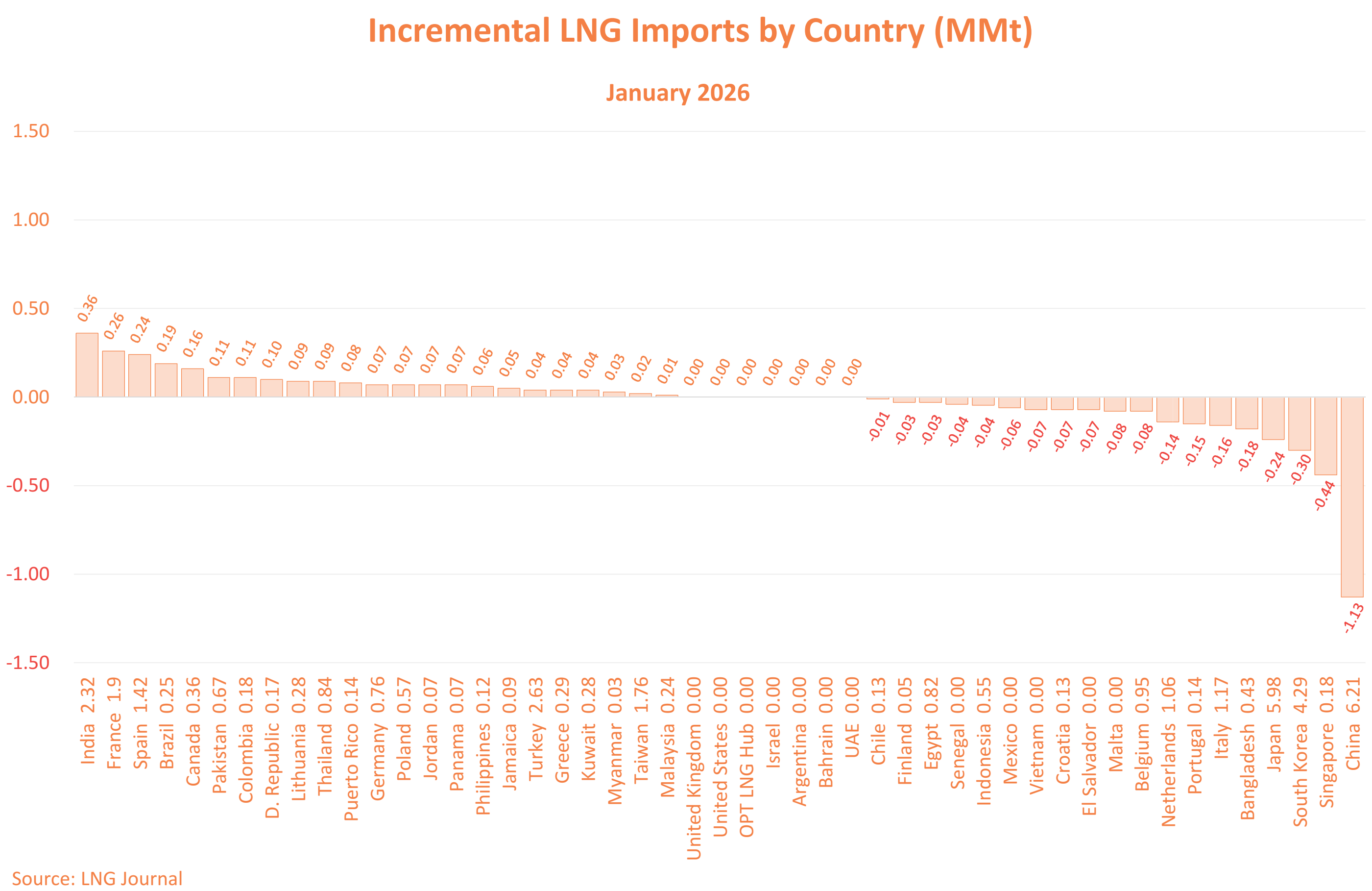
Peru's Pampa Melchorita LNG shipped 0.28mmt in January, marking a notable decrease of 0.07mmt (-20 percent) from December's 0.35mmt. As a result, the plant's monthly capacity utilisation rate stood at 73 percent. East Asian volumes dropped sharply by 0.14mmt (-67 percent) to 0.07mmt from 0.21mmt. However, we were also still tracking 0.21mmt broadly en route to Pacific destinations at the time of writing.

Mozambique's Coral Sul FLNG saw its production dip by 0.03mmt (10 percent) to 0.28mmt in January, down from 0.31mmt in December. Despite this reduction, the plant maintained robust monthly capacity utilisation at 96 percent.

East Asia strengthened its position as the leading destination for Mozambican LNG, with imports climbing by 0.07mmt (47 percent) to reach 0.22mmt from 0.15mmt. Meanwhile, Southeast Asia returned to the market after the previous month's absence, recording imports of 0.06mmt. In contrast, South Asian demand disappeared entirely, with the region importing nothing from



Source: LNG Journal



Mozambique compared to 0.16mmt in December.

LNG Canada ramped up production significantly in January, with output more than doubling to reach 0.63mmt. This marked an increase of 0.33mmt (110 percent) from December's 0.30mmt. The plant's monthly capacity utilisation rate stood at 54 percent. Our data on Canadian exports showed East Asian volumes surged by 0.26mmt (87 percent) to 0.56mmt, up from 0.30mmt in December. At the time of writing, we were also tracking an additional 0.07mmt broadly headed for the Pacific Basin.

Atlantic Basin

The Atlantic Basin's overall shipped LNG decreased by 0.90mmt (-5 percent) to 16.60mmt in January, down from 17.50mmt in December. This translated into monthly export capacity utilisation of 85 percent for the Basin. Despite the month-on-month decline, exports rose by 2.95mmt (22 percent) year-on-year.

Europe & North Africa: LNG shipments from the north-eastern region – comprising the EEA, Russia and North Africa, excluding re-exports – totalled 2.81mmt in January and were thus down 0.12mmt (-4 percent) month-on-month.

Norway's Snohvit LNG saw a notable production increase of 0.10mmt (31 percent) to 0.42mmt in January from December's 0.32mmt output. This strong performance pushed the plant's monthly capacity utilisation rate to 116 percent.

Eastern Europe increased imports from Snøhvit by 0.08mmt (133 percent) to 0.14mmt whilst the plant's exports to Northern Europe remained stable at 0.21mmt. At the time of writing, we were also tracking 0.07mmt still broadly headed for Europe.

Concurrently, Russia's Atlantic Basin exports eased to 2.01mmt in January, down from December's 2.11mmt we recorded, a decrease of 0.10mmt (-5 percent). Yamal LNG volumes fell by 0.32mmt (-16 percent) to 1.72mmt from 2.04mmt, though the monthly capacity utilisation rate remained robust at 116 percent. Arctic LNG 2 returned to the market after December's absence with exports of 0.22mmt and 28 percent capacity utilisation. Gazprom's Portovaya LNG loadings, meanwhile, held firm at 0.07mmt, achieving 41 percent monthly capacity utilisation. Separately, the sanctioned facility's storage outlet at Murmansk recorded re-exports of 0.11mmt.

Northern Europe's imports from Russia saw a notable upturn, with volumes climbing by 0.16mmt (11 percent) to reach 1.65mmt, up from 1.49mmt in December. Southern Europe, however, told a markedly different story — Russian exports to the region plummeted by 0.24mmt (-51 percent) to just 0.23mmt from 0.47mmt, roughly halving month-on-month. At the time of writing, we were also still tracking 0.13mmt broadly headed for Europe.

Algeria experienced a notable decline of 0.12mmt (-24 percent) in January, with exports falling to 0.38mmt from 0.50mmt in December. Year-on-year performance also weakened slightly, with exports down 0.01mmt (-3 percent) compared to January of the previous year.

Arzew's shipments – all of which went to Europe – fell to 0.29mmt from 0.35mmt, a decrease of 0.06mmt representing an 18 percent decrease. Skikda experienced an even steeper drop, with volumes falling to 0.09mmt from 0.15mmt – down 0.06mmt, or 40 percent. The plants operated at notably low capacity utilisation rates of 16 percent and 13 percent respectively.

West Africa: West African LNG flows compacted by 0.28mmt (-11 percent) to 2.31mmt, down from 2.59mmt in December. Despite this monthly decrease, the region maintained stronger year-on-year performance, with volumes rising by 0.26mmt (13 percent) compared to January last year.

Congo FLNG returned to the market after the previous month's absence, contributing 0.06mmt to regional supply. EG LNG also demonstrated strong growth, expanding its volumes to 0.19mmt from 0.14mmt – an increase of 0.05mmt (35 percent).

However, Bonny Island saw volumes edge down to 1.55mmt from 1.57mmt, a modest decrease of 0.02mmt (-2 percent). Tortue FLNG recorded a more notable decline, dropping to 0.18mmt from 0.23mmt, down by 0.05mmt (-22 percent). Cameroon FLNG experienced a sharp contraction, falling to 0.06mmt from 0.15mmt – a reduction of 0.09mmt (-60 percent). Angola LNG similarly struggled, contracting to 0.27mmt from 0.50mmt, down by 0.23mmt (-46 percent). The facilities operated at 120 percent, 61 percent, 82 percent, 78 percent, 30 percent and 61 percent of their monthly capacity utilisation respectively.

West African LNG flows presented a mixed picture in January. Northern Europe stood out with imports more than doubling to 0.25mmt from 0.12mmt – an increase of 0.13mmt (108 percent). Southern Europe also recorded gains, adding 0.04mmt (4 percent) to reach 1.06mmt from 1.02mmt.

However, shipments to the Caribbean halved to 0.04mmt whilst South Asian imports weakened by 0.17mmt (-30 percent) to 0.40mmt from 0.57mmt. Moreover, East Asian volumes suffered the steepest decline, dropping to 0.19mmt from 0.74mmt – down 0.55mmt (-74 percent). The Middle East was entirely absent from the West African market in January, down from 0.06mmt in December.

At the time of writing, 0.18mmt remained in transit broadly headed for Europe, with 0.13mmt destined for the Pacific Basin and 0.06mmt for the Atlantic Basin.

Americas: Our US LNG export data showed that shipments fell by 0.39mmt to 10.67mmt in January, down 4 percent from 11.06mmt in December, as Winter Storm Fern disrupted pipeline flows and operations at LNG export plants.

Calcasieu Pass LNG exports fell to 0.89mmt from 0.92mmt, down 0.03mmt (-4 percent), and Cove Point LNG shipments dropped to 0.48mmt from 0.54mmt, a reduction of 0.06mmt (-12 percent). Elba Island LNG saw the steepest proportional decline, plunging to 0.13mmt from 0.22mmt, down 0.09mmt (-41 percent). Cameron LNG volumes decreased to 1.32mmt from 1.41mmt, a fall of 0.09mmt (-7 percent), whilst Freeport LNG exports contracted to 1.32mmt from 1.42mmt, down 0.10mmt (-8 percent). Corpus Christi LNG showed the largest absolute reduction, declining to 1.65mmt from 1.79mmt, down 0.14mmt (-8 percent). Month-on-month growth only came from Sabine Pass LNG as it grew cargo loadings by 0.09mmt (3 percent) to 2.67mmt from 2.58mmt, whilst Plaquemines LNG flows edged up to 2.21mmt from 2.18mmt, an increase of

0.03mmt (1 percent). The plants operated at 104 percent, 115 percent, 92 percent, 106 percent, 61 percent, 103 percent, 100 percent and 129 percent of their monthly capacity utilisation respectively.

US LNG exports to Northern Europe fell by 0.50mmt (-12 percent) to 3.65mmt from 4.15mmt, whilst flows to Southern Europe contracted more steeply by 0.90mmt (-24 percent) to 2.91mmt from 3.81mmt. Eastern European offtake, by contrast, edged up to 0.52mmt from 0.49mmt, gaining 0.03mmt (6 percent).

Volumes to the Suez region dropped to 0.54mmt from 0.89mmt, down 0.35mmt (-39 percent). Deliveries to Central America and the Caribbean rose to 0.30mmt from 0.22mmt, up 0.08mmt (36 percent), and South America Atlantic shipments grew modestly to 0.14mmt from 0.13mmt.

Exports to South Asia dipped to 0.20mmt from 0.21mmt, down 0.01mmt (-5 percent), whilst East Asian offtake contracted sharply to 0.27mmt from 1.06mmt, a fall of 0.79mmt (-75 percent). Notably, we were still tracking 1.23mmt broadly headed for Europe and the Atlantic Basin, along with 0.91mmt for the Pacific Basin at the time of writing.

Atlantic LNG in Trinidad and Tobago significantly reduced output in January, producing just 0.68mmt compared to 0.82mmt in December. This marked a substantial decline of 0.14mmt, representing an 18 percent drop month-on-month. The plant's monthly capacity utilisation rate stood at 52 percent.

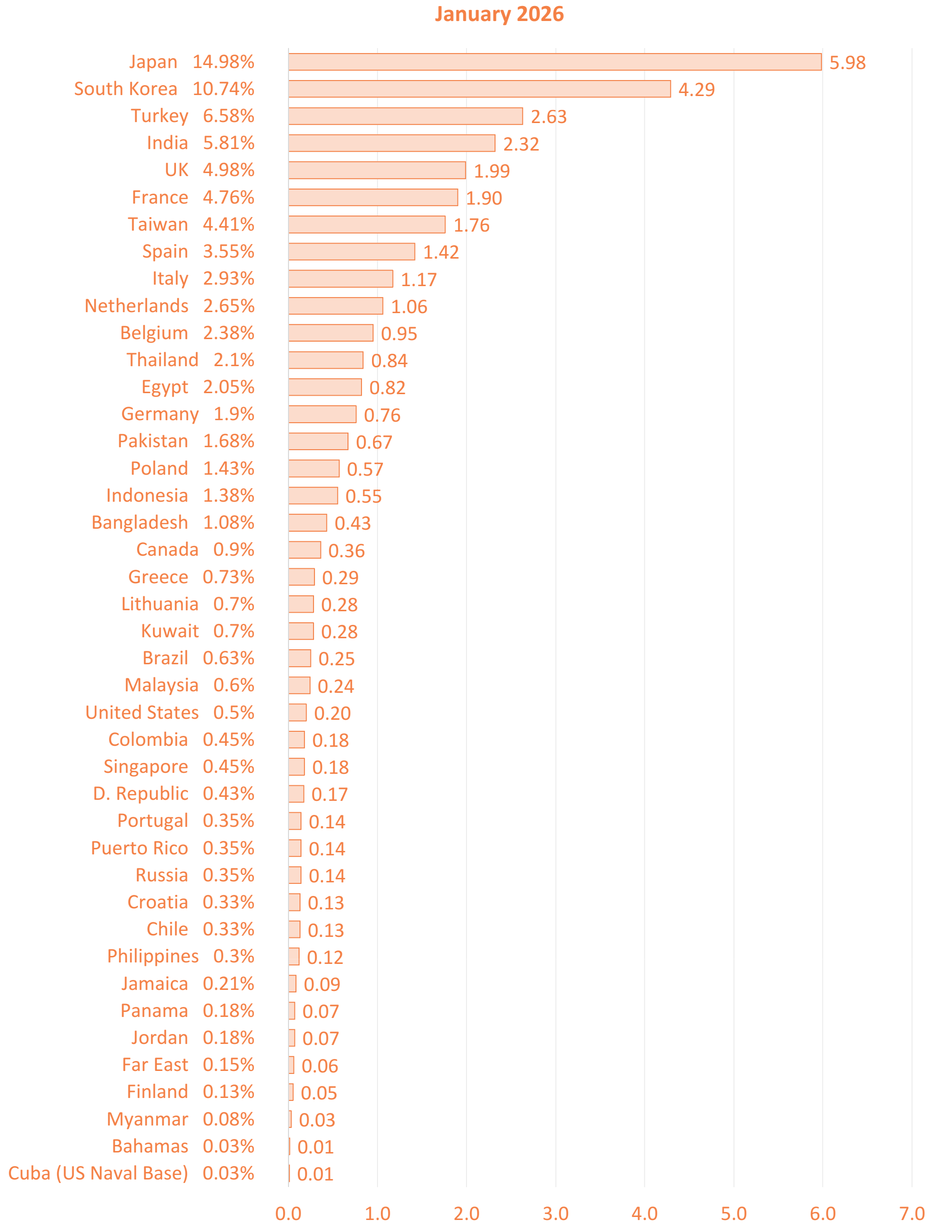
Mexico's Altamira Fast LNG ramped up production significantly in January, with output climbing by 0.03mmt to reach 0.13mmt – a 30 percent increase from December's 0.10mmt. The facility operated well above nameplate capacity, achieving a monthly utilisation rate of 108 percent.

Middle East

Middle Eastern LNG exports reached 8.62mmt in January, marking a substantial increase of 0.85mmt (11 percent) from December's 7.77mmt. This robust performance pushed the Basin's monthly utilisation of operational export capacity to 96 percent (excluding Yemen). Despite this month-on-month strength, the region's exports remained 0.49mmt (5 percent) lower than the same period last year.

Market Share & LNG Imports by Country (MMt)

January 2026



Source: LNG Journal

The Middle East's exports were led by flows from Qatar's Ras Laffan LNG complex. Our data showed the facility increased exports by 0.83mmt to 7.01mmt in January, representing growth of 13 percent from December, when it shipped 6.18mmt. As a result, the plant's monthly capacity utilisation rate stood at 106 percent.

Qatari exports to East Asia grew by 0.25mmt (8 percent) to 3.51mmt from 3.26mmt, whilst flows to South Asia edged up by 0.04mmt (3 percent) to 1.28mmt from 1.24mmt. Shipments to the Arabian Sea region rose by 0.14mmt (25 percent) to 0.69mmt from 0.55mmt, and Persian Gulf imports climbed by 0.13mmt (54 percent) to 0.37mmt from 0.24mmt. Northern Europe saw volumes more than triple, jumping by 0.20mmt (250 percent) to 0.28mmt from 0.08mmt.

On the flipside, Eastern Europe saw imports from Qatar fall by 0.02mmt (-20 percent) to 0.08mmt from 0.10mmt. Southeast Asian buyers cut Qatari imports by three-quarters, down 0.21mmt (-75 percent) to 0.07mmt from 0.28mmt, whilst Southern European flows dropped sharply by 0.34mmt (-79 percent) to 0.09mmt from 0.43mmt.

At the time of writing, we were also still tracking 0.46mmt broadly headed for the Pacific Basin alongside 0.18mmt en route to an undeclared European destination.

Oman LNG shipped 1.02mmt in January, down from 1.07mmt in December – a decrease of 0.05mmt (-5 percent). Despite this modest decline, the plant maintained strong performance with a monthly capacity utilisation rate of 115 percent.

South Asian imports surged from 0.07mmt in December to 0.18mmt, representing a substantial increase of 0.11mmt (157 percent). Southern Europe returned to the market with 0.07mmt after the previous month's absence. In contrast, East Asian volumes fell from 1.00mmt to 0.77mmt, a decrease of 0.23mmt (-23 percent).

In the UAE, Das Island LNG exports rose to 0.45mmt in January from 0.44mmt in December, marking a modest increase of 0.01mmt (2 percent). This brought the plant's monthly capacity utilisation rate to 95 percent.

South Asia expanded imports by 0.12mmt (57 percent) to 0.33mmt from 0.21mmt in December. In contrast, East Asia experienced a notable decline, with volumes falling by 0.11mmt (-48 percent) to 0.12mmt from 0.23mmt.

Egypt also continued in its exporting role in January as Idku LNG shipped 0.14mmt in January, up 0.06mmt (75 percent) from December's 0.08mmt. A rare 0.07mmt Egyptian cargo flowed to Canada amid spiking gas demand in North America. In contrast, Southern Europe saw a 0.01mmt (-12 percent) decrease from 0.08mmt to 0.07mmt.

Imports & Domestic Trade

Global LNG imports held steady on a month-on-month basis, reaching 39.94mmt compared with the 39.89mmt recorded in December. Year-on-year, however, imports climbed 2.94mmt (8 percent) to 39.94mmt, a notable increase from the 37.00mmt we observed then.

Pacific Basin

Pacific Basin demand softened month-on-month, with net imports contracting by 1.91mmt to 23.14mmt from December's 25.05mmt – a decline of 8 percent. Monthly capacity utilisation stood at 56 percent.

Aggregate demand from the five leading Pacific importers – China, India, Taiwan, South Korea and Japan – weakened during the reporting period. Combined volumes fell by 1.29mmt to 20.56mmt, down 6 percent from December's 21.85mmt.

Our data for China showed the most significant reduction as offtakes fell 1.13mmt (-15 percent) to 6.21mmt from 7.34mmt the previous month. South Korea also pared back imports, down 0.30mmt (-7 percent) to 4.29mmt from 4.59mmt, while Japan followed suit with a decrease of 0.24mmt (-4 percent) to 5.98mmt from 6.22mmt. As such, only India saw significant month-on-month demand gains by 0.36mmt (18 percent) to 2.32mmt from 1.96mmt in December. Taiwan added only a modest amount to its offtake via 0.02mmt (1 percent) to reach 1.76mmt.

Turning to the cohort of smaller Pacific buyers, our data for the group showed a notable collective contraction of 0.62mmt (-20 percent). Combined volumes eased to 2.52mmt, down from December's 3.14mmt.

The overall decrease was driven primarily by Singapore, where offtakes retreated by 0.44mmt (-71 percent) to just 0.18mmt from 0.62mmt. Bangladesh also contributed significantly to the downturn, with imports falling by 0.18mmt (-30 percent) to 0.43mmt from 0.61mmt. Vietnam and El Salvador were absent from the market in January, having each imported 0.07mmt during December. Indonesian volumes contracted by 0.04mmt (-7 percent) to 0.55mmt from 0.59mmt, whilst Chilean offtakes eased by 0.01mmt (-7 percent) to 0.13mmt from 0.14mmt.

These reductions were only partially offset as Thailand lifted volumes by 0.09mmt (12 percent) to 0.84mmt from 0.75mmt, and the Philippines doubled its intake to 0.12mmt. Myanmar also re-entered the market with 0.03mmt, whilst Malaysian demand edged up by 0.01mmt (4 percent) to 0.24mmt from 0.23mmt.

Atlantic Basin

Atlantic Basin LNG demand strengthened considerably, rising by 1.82mmt (14 percent) to reach 14.72mmt. This translated to a monthly capacity utilisation rate of 55 percent.

European importers showed a notable demand increase as regional offtakes climbed by 0.94mmt to reach 13.15mmt. This represented an 8 percent rise compared to December's 12.21mmt.

The United Kingdom recorded the most pronounced growth, with volumes surging by 0.74mmt to 1.99mmt from 1.25mmt (59 percent). France also demonstrated substantial gains, adding 0.26mmt to reach 1.90mmt from 1.64mmt (16 percent), whilst Spanish imports advanced by 0.24mmt to 1.42mmt from 1.18mmt (20 percent). Several smaller markets equally showed significant demand growth, led by Lithuanian offtake increases amounting to 0.09mmt (47 percent) to 0.28mmt. Offtakes in Poland, Germany, Greece and Turkey, meanwhile, grew by a total of 0.31mmt (7 percent) to 4.53mmt.

Working against these gains, several European markets curtailed LNG offtake, led by a 0.15mmt (-52 percent) cut in Portugal to just 0.14mmt. The Netherlands similarly curtailed offtakes by 0.14mmt (-12 percent) to 1.06mmt whilst the remaining European offtakers saw combined demand decrease by 0.32mmt (-13 percent) to 2.11mmt from 2.43mmt.

In the Americas, Atlantic Basin importers saw imports more than double by 0.74mmt to reach 1.43mmt compared with 0.69mmt in December.

Brazilian imports surged by 0.19mmt (317 percent) to 0.25mmt from 0.06mmt, marking the most significant increase in the region, whilst Colombian offtakes strengthened by 0.11mmt (157 percent) to 0.18mmt from 0.07mmt.

In the Caribbean Puerto Rican imports advanced 0.08mmt (133 percent) to 0.14mmt from 0.06mmt, and Jamaican volumes expanded by 0.07mmt (350 percent) to 0.09mmt from 0.02mmt. Additionally, Panama re-entered the market with imports of 0.07mmt whilst Dominican Republic imports rose 0.06mmt (86 percent) to 0.13mmt from 0.07mmt. The Bahamas held steady at 0.01mmt.

Elsewhere, in North America, the United States grew offtakes by 0.04mmt (25 percent) to 0.20mmt from 0.16mmt alongside Canada, where demand jumped 0.16mmt (80 percent) to 0.36mmt from 0.20mmt.

However, Senegal was absent from the market, having recorded 0.04mmt in December.

Middle East

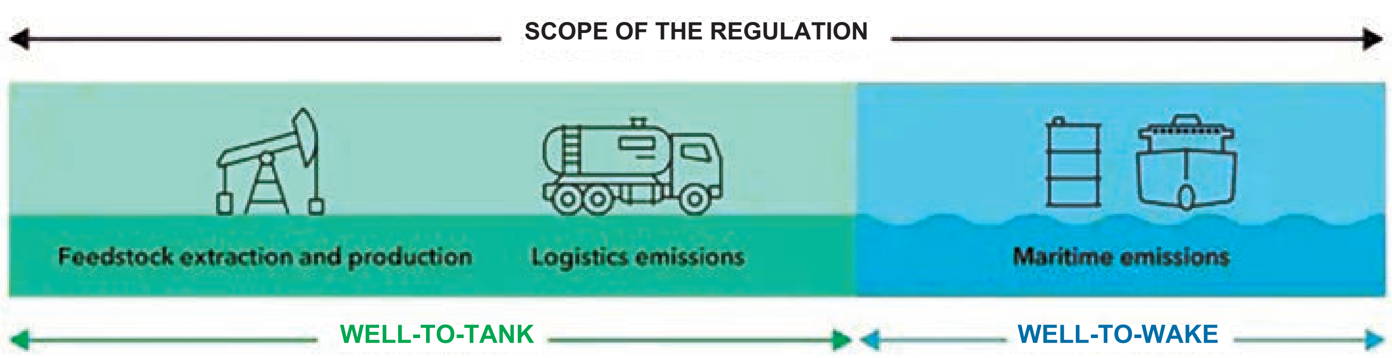
Middle Eastern LNG demand strengthened considerably in January, climbing by 0.19mmt to reach 1.84mmt – a 12 percent increase from December's 1.65mmt. Throughout the month, the region's capacity utilisation stood at 51 percent.

Pakistani and Kuwaiti imports both posted solid gains during the month. Pakistani volumes advanced by 0.11mmt to reach 0.67mmt from 0.56mmt (20 percent), while Kuwaiti offtakes climbed by 0.04mmt to 0.28mmt from 0.24mmt (17 percent). Jordan re-entered the market with imports of 0.07mmt. Meanwhile, Bahrain and the UAE were not seen in the market in January. Egypt moved counter to the regional trend, with volumes easing by 0.03mmt to 0.82mmt from 0.85mmt (-4 percent). ■

LNGC's regulatory status when using boil-off gas (BoG)

For operators of LNGCs that utilise their own cargo as fuel, the regulatory framework for emissions reporting and trading lacks clarity.

Emissions covered under the FuelEU Maritime regulation



Source: Guidance on the fuelEU Maritime Regulation European Commission, DG MOVE, Brussels, September 2025

Class society, DNV looked at recent clarifications and highlighted the questions that should be addressed.

The European Union's MRV, EU ETS and FuelEU Maritime regulations aim to create a level playing field across shipping in terms of emission reductions and emission trading.

Stipulations related to LNG as a ship's fuel focus on vessels bunkering LNG, whereas LNGCs using their own cargo as fuel are addressed only marginally. A September 2025 update to the EU guidance document on FuelEU Maritime clarified certain aspects but questions remain.

"LNG carriers operating on the boil-off gas (BoG) that inevitably builds up in their cargo tanks face unique questions regarding the calculation of their greenhouse gas emissions (GHG): when more BoG is generated than the ship needs for propulsion and power generation, it must be dealt with for safety reasons," explained Martin Cartwright, DNV's Global Business Director for Gas Carriers & FSRUs.

"Whatever BoG management option is chosen, it will increase the ship's emissions. LNG carriers equipped with on board reliquefaction equipment need extra fuel for this process. Vessels without such equipment must burn the excess gas in their gas combustion unit without benefiting from the energy content.

"This incinerated gas is considered as fuel gas burnt, and the resulting emissions are subject to emission charges unless the gas must be burnt as an emergency safety measure," Cartwright said.

"There has been a perception among LNG carrier operators that these factors are causing undue emission costs putting their ship type at a disadvantage," Eirik Nyhus, DNV's Director Environment added. "Since LNG carriers are themselves part of the natural gas value chain, rather than just bunkering LNG, operators feel their ships are indirectly being penalised by the current regulatory framework."

Until recently, gas carriers planning to operate on a biofuel-and-BoG blend would have been unable to reap the full benefits of using a greener fuel. "This has changed under the FuelEU Maritime regulation, applied fully since 1st January 2025," Nyhus explained.

EU voyages

On voyages into and from EU waters, operators burning biofuel blends are now allowed to allocate the full amount of energy obtained from fuels with lower GHG intensity – rather than just 50% – to the total energy consumed by the ship on voyages subject to the FuelEU Maritime regulation. The same applies to other alternative energy sources, such as electricity.

These provisions can reduce a ship's annual GHG intensity, while maximising the benefit of using lower GHG-intensity energy, thereby encouraging the uptake of renewable, and low-carbon fuels.

Under FuelEU Maritime, the calculation of the well-to-wake (WtW) GHG intensity of certain fuels must account for methane slip (expressed as a percentage of the mass of the fuel used by the engine, or Cslip). Annex II of the regulation specifies standard tank-to-wake (TtW) Cslip values for various fuels and engine types. The new FuelEU guidance document explains how these values are to be used in WtW emission calculations.

Since methane slippage values are engine-specific, and since measures taken by operators to improve emission performance should be rewarded, FuelEU Maritime provides a pathway towards a calculation method that allows operators to diverge from the Annex II default Cslip values.

This is further described in the latest 'EU Guidelines for Reporting and Verification of Actual Methane Slip Tank-to-Wake Emission Factors from Marine Diesel Engines under the Scope of FuelEU Maritime Regulation'.

"This guidance, while somewhat complex, opens for on board and shop testing to determine actual Cslip values," Nyhus added. While not legally binding, it is part of the series of guidance documents published by the European Commission and thus provides the guidance necessary for stakeholders to apply when making FuelEU Maritime calculations.

The EU guidelines mentioned above also provide an update on the status of the IMO's development of emission-measurement standards and procedures. The methane emissions from slipped fuel are to be based on the CsfCH4 parameter, which represents the methane content of the respective fuel.

Ships using blended fuel should report each fuel separately. Precise fuel consumption monitoring using either custody transfer measurement systems (CTMS) or on board flow meters will be essential to determine emissions and methane slip accurately.

It should be noted that ships consuming BoG may subtract the nitrogen mass content from LNG consumption for each laden voyage.

An important concept in the FuelEU Maritime regulation, as well as the IMO Net-Zero Framework (NZF), is the WtT GHG intensity factor, which accounts for the upstream carbon-equivalent emissions from fuel production, processing, pipeline transport, liquefaction, transport by LNGC, and LNG terminal operations, including bunkering.

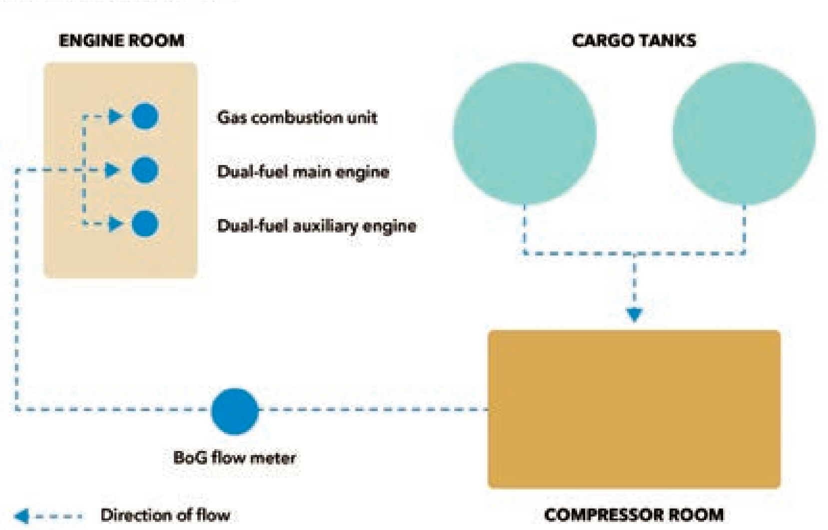
Each one of these steps is assigned an emission factor expressed in grams of CO2-equivalent per megajoule (gCO2-eq/MJ).

It has been argued that since LNGCs take on their cargo – which is also their fuel – directly at LNG production and export terminals, the last steps of the WtT value chain described above – transport by LNGC and LNG terminal/bunkering operations – do not apply, and that these WtT intensity component factors should therefore not count towards the total factor.

DNV said that it believed that this issue merits further analysis and discussion at both EU and IMO levels.

"A definitive WtT factor for LNG use in general has yet to be set by the IMO. Proposed values range from just over 14 to as high as 33 gCO2-eq/MJ. The United Nations' Joint Group of Experts on the Scientific Aspects of Marine Environmental Protection (GESAMP) is expected to submit a related proposal to MEPC 84 in April, 2026 for negotiation and resolution," Nyhus concluded. ■

A generic ship's BoG fuel oil system



Source: DNV

Source: Guidance Document - The EU ETS and MRV Maritime: General Guidance for Shipping Companies , European Commission

Why compatibility will determine LNG bunkering's future efficiency and safety

As LNG continues its global ascent as the most commercially mature transitional marine fuel, the conversation is shifting from whether LNG has a role to play in shipping's energy transition, to how reliably and efficiently it can be supplied at scale.*

More than 1,360 dual-fuel LNG vessels are now operating or on order worldwide, and bunker volumes continue to increase across major hubs. Behind this growth lies an overlooked challenge: the compatibility of the systems that enable ship-to-ship and ship-to-shore transfers.

The LNG industry benefits from more than 60 years of safe large scale cargo transfer experience. However, bunkering LNG as a marine fuel represents a fundamentally different operational environment.

Cargo operations typically occur at purpose-built terminals between vessels specifically designed to handle cryogenic gas and operated by highly experienced crews. Bunkering, by contrast, involves greater operational variability.

A wider variety of receiving vessels, manifold assemblies, safety link systems and mooring arrangements must interact with bunker vessels and terminals that may themselves differ in their equipment, control systems and digital interfaces. As the LNG-fuelled fleet expands, so does this diversity.

These differences have created an environment where minor mismatches can become disproportionately disruptive.

Incompatibility across safety links, communication protocols, hose diameters, mooring loads and manifold arrangements can result in delayed transfers, compromised safety margins, or, in extreme cases, restricted market access.

Such issues are rarely visible to stakeholders outside the bunkering operation itself, but they steadily erode ease of use, which is the foundation of LNG's value proposition as a marine fuel.

Predictability is not only a technical requirement, but a commercial one. When systems connect seamlessly, transfer operations become faster, safer and more energy efficient. When they do not, operators face higher costs through extended berthing time, charter penalties, boil-off losses or duplicated procedures that add unnecessary complexity.

For LNG to remain the dominant transitional marine fuel through the 2030s and into the multi-fuel transition era, its bunkering operations must become as streamlined and standardised as the fuel itself.

Compatibility

That requires tackling compatibility issues at their source and embedding predictability throughout the entire transfer interface.

Compatibility begins with understanding the architecture of each link in the bunkering chain. Manifold layout, valve positioning, flow characteristics, hose dynamics, mooring loads and safety link behaviour all influence the stability and speed of a transfer.

A growing number of operators now treat this as an engineering discipline, modelling interfaces at the design stage to identify stress points or misalignments before equipment reaches the vessel or terminal. This approach helps reduce the variability that has historically slowed down operations and created risk.

Matt Richardson, Sales Director, Gas Transfer systems at Trelleborg Marine & Infrastructure

Integrating data

The role of data in LNG operations is becoming increasingly central. As global fleets interact across multiple regions, terminals and bunker suppliers, operators need systems that can verify compatibility in real time. Automated checks between ship and shore equipment reduce the need for manual interpretation and allow crews to establish safe transfer conditions quickly and confidently.

Navigation and pilotage data also play a significant role. Digital positioning systems can support tighter approaches and berthing tolerances, which reduce time and increase terminal throughput.

Integrating these systems with mooring load monitoring, environmental sensing and safety link communication creates a holistic operating picture that improves decision-making for vessel and terminal operators alike.

Several major terminals have already begun implementing fully integrated solutions that combine mooring systems, environmental monitoring, docking aid systems and ship-to-shore link capability into unified platforms.

Centralised visibility improves operational awareness, reduces berthing time and strengthens safety margins. The more consistently these systems are applied across terminals, the more predictable bunkering becomes for the global fleet.

Human dimension

Technology alone cannot eliminate the variability inherent in bunkering operations. Crew competency remains one of the most significant influences on safety and efficiency.

The STCW Code outlines foundational requirements for handling low flashpoint fuels, but LNG bunkering demands practical familiarity with detailed procedures, such as establishing ESD links, identifying flow anomalies, managing pressure transitions and co-ordinating across multi system interfaces.

As crew rotation is high across many segments of shipping, knowledge can be inconsistent and difficult to retain.

Structured training that combines digital simulation with hands-on operational guidance is essential. Simulation platforms allow crew to practice realistic LNG transfer sequences, understand system interactions and prepare for abnormal scenarios in a low-risk environment. On site commissioning support reinforces this knowledge through practical experience.

Operators who invest heavily in training are already seeing measurable improvements in reliability. Better prepared crews mean fewer delays, faster recovery from unexpected conditions and reduced risk of human error affecting safety systems.

Designing the future

Many compatibility issues originate not during operation but during vessel design. While SGMF guidelines provide a mature framework, their voluntary nature means variation remains widespread.

As the LNG-fuelled fleet expands, shipyards and naval architects have an increasingly important role in reducing

Overlooked challenge - systems' compatibility to enable ship-to-ship transfers

future incompatibility risk.

Embedding standardised manifold layouts, safety link architectures, hose handling requirements and mooring arrangements during design eliminates costly retrofit work and ensures the vessel can operate across global terminals with minimal modification.

Standardisation also allows equipment manufacturers to deliver more predictable performance and reduces the likelihood of vessel specific deviations that complicate future operations.

The same philosophy applies to terminal design. Operators building new bunkering infrastructure or upgrading existing assets are increasingly looking for fully integrated solutions that minimise operational variability.

Standardising digital protocols, communication interfaces and mooring systems provides terminals with the flexibility to serve a broader mix of vessels while maintaining efficiency and safety.

Multi-fuel future

The experience gained from standardising LNG bunkering systems will also accelerate the industry's readiness for alternative fuels.

Ammonia, methanol and hydrogen each introduce their own transfer characteristics and safety considerations, but the underlying requirement is consistent: predictable, interoperable systems that reduce operational variability.

By engineering compatibility into LNG today, the industry is effectively building the procedural and technical foundation for a multi-fuel future. The knowledge gained in designing reliable interfaces, training multi-disciplinary crews and integrating digital control systems will be transferable to the next generation of marine fuels.

LNG's future as a marine fuel will be shaped not only by its inherent environmental benefits but also by the predictability of the systems that deliver it. As bunkering operations scale and diversify, compatibility becomes the currency of efficiency, safety and commercial success.

The industry now has an opportunity to engineer-out operational variability, strengthen global standardisation and create a bunkering environment where predictability drives both sustainability and profitability.

By approaching LNG operations through the lens of compatibility, operators, shipyards, terminals and technology providers can collectively shape a future where LNG remains a dependable, scalable and commercially attractive cornerstone of the maritime energy transition. ■

** This article was written by Matt Richardson, Sales Director at Trelleborg Marine & Infrastructure*

What happens when LNG hits the cargo tank wall on board ship?

Dutch University of Twente Physicist, Professor Dr Devaraj van der Meer explains.

In a research paper, Dutch University of Twente Physicist, Professor Dr Devaraj van der Meer claimed that much higher pressure peaks can occur when LNG hits a cargo tank wall than previously thought.

Normally, a thin layer of air prevents a liquid from directly hitting a surface. This acts like a cushion and dampens the blow, known as 'air cushioning'.

In LNG tanks, the air is replaced by vapour from the liquefied gas, which can condense back into a liquid form during impact. As a result, the cushion disappears, and the load on the wall increases sharply.

"And that changes everything," said van der Meer. "When that vapour layer disappears, the cushion disappears too. Then you no longer get a soft landing, but a much harder impact."

To isolate the effect, van der Meer and his team undertook experiments with a special material that boils at 34 deg C.

This allowed work to be undertaken at room temperature, using a liquid that behaves similarly to much colder LNG (–162 deg C) or liquid hydrogen (–253 deg C).

By dropping droplets onto a surface, at low speeds, a small vapour bubble remains trapped under the droplet, which was expected. But as soon as the droplet impacts at a higher speed, the vapour disappears.

"The vapour condenses faster than the droplet moves downwards," he explained. "As a result, the pressure cannot be built up slowly. The dampening effect disappears."

Pressure rise

In another study, the team smashed a metal disc into the surface of a bath of the same liquid. By only lowering the temperature slightly, the maximum pressure on impact increased up to 15 times.

This effect became even greater in waves. In a 15 m long test set-up at the Wageningen MARIN research institute, the team looked at breaking waves crashing against a wall, utilising 99 pressure sensors.

With water in air, the collision behaves exactly as predicted. However, with water in its own vapour, the pressure sometimes rose up to a hundred times higher, caused by a vapour bubble under the breaking wave that is not compressed, as in air, but collapses extremely rapidly, as the vapour condenses.

"Many safety studies work with an inert gas that cannot condense," van der Meer explained. "But in a real LNG tank, the vapour is anything but inert. It can simply become liquid again. We showed that the physics is different from what was thought."

"We are in talks with parties from the industry that design LNG tanks for ships. For us, it's a starting point: we now know that the effect exists. The next step is to understand what this means on the scale of real transport tanks," he said.

Professor Dr Devaraj van der Meer, Dutch University of Twente

Dr van der Meer's findings appeared in a paper entitled 'Impact of boiling liquid droplets: Vapour entrapment suppression' in the scientific journal, Proceedings of the National Academy of Sciences (PNAS). ■

Supply-side integration cements LNG's role as transition fuel

With global production of alternative fuels forecast to increase sharply in 2026, the landscape for LNG bunkering is set to see significant development over the next 12 months. Fuelling Editor Malcolm Ramsay has more.

One of key factors for the uptake of LNG fuelling will undoubtedly be the consumption of bioLNG versus competing low-carbon fuels and shipowners are therefore working to identify trends that will shape investments in core markets for the coming decade, with no market potentially larger than China.

"LNG as a marine fuel in China is moving from pilot phase to early mainstream over the next five years, especially on deep sea trades calling at major hubs like Shanghai, Shenzhen and Hong Kong," Paul Cheung, executive at marine fuel logistic company Banle Group tells *LNG Journal,* adding that "LNG is increasingly seen as a practical transition fuel that can deliver immediate emissions and air quality benefits while the supply of truly zero carbon fuels scales up."

Explosive growth

A shift in bunkering operations is already visible in the data, as LNG bunkering volumes in Asia-Pacific surged in 2025, with China's ports expanding infrastructure to meet demand from both domestic and international operators.

Shanghai Customs reported explosive growth in LNG bunkering for 2025, with volumes soaring by by 54% to 712,000 cubic meters, reinforcing Shanghai's status as China's premier hub for green maritime fuel. This was in contrast to a 9.5% year-on-year increase in traditional bunkering fuel oil supply, which reached 4.55 million tonnes.

"Regulatory pressure is the main driver: China's national carbon peaking and neutrality goals, combined with the IMO's 2030/2050 greenhouse gas strategy, are pushing owners to adopt lower carbon options that are technically available today," Cheung explains.

The introduction of IMO's global fuel intensity standard and carbon pricing after 2027 is expected to accelerate this shift, because ships that do not switch to cleaner fuels will face rising compliance costs over time.

"From CBL's perspective, demand for LNG bunkering in China will grow first on mainline container trades and selected Ro Ro routes, where dual fuel newbuilds are already entering service," Cheung adds. "Over the next five years LNG is likely to take a meaningful share of new fuel demand at key Chinese ports, while conventional fuels still dominate the overall pool but gradually lose ground."

Flexible supply integration

The rapid expansion of LNG bunkering in China is not just a response to regulatory pressure however, it is also a calculated move to future-proof operations in a market where scale and speed are critical.

While flagship hubs such as Shanghai, Shenzhen, Singapore and Hong Kong can already support regular LNG bunker operations, many secondary ports still lack the storage, bunkering vessels and permitting frameworks required for routine LNG supply.

Ship bunkering in Singapore

"The biggest hurdles to scaling LNG bunkering across the region are uneven infrastructure, fragmented regulations and the need for consistent safety standards and training," Cheung notes. "There is also still a timing gap between the rapid growth in dual fuel vessel orders and the pace at which bunkering capacity and logistics are being built out."

For shipowners this creates a dilemma as they need to ensure access to bunker fuel along an entire route, not just at one or two ports, prior to making large fleet investment decisions. To surmount this challenge, shipowners are increasingly working with firms like CBL to connect aggregated shipping demand with physical suppliers and infrastructure owners like CNOOC.

"The recent first LNG bunkering at Xiaomo Port in Shenzhen for a BYD vessel is a good example of this approach," Cheung states. "CBL acted as the orchestrator between the customer, the physical supplier and CNOOC, helping to open a new LNG bunkering location without owning the assets itself."

Future ready

Looking ahead this sort of flexibility and tight integration between suppliers and shipping firms is set to become even more important as the marine energy mix in Asia Pacific shifts from being dominated by traditional fuel oil to a multi fuel landscape.

"Biofuels are already seeing strong uptake because they can be used in existing engines with minimal technical changes and deliver immediate greenhouse gas reductions," Cheung says, noting that CBL has built an integrated biofuel supply chain in Asia to meet this demand, including "B24 supplied in multiple ports in southeast China, Singapore and Port Klang" and provision of ISCC certifications "to give customers traceability and comfort" on sustainability claims.

This sort of integrated fuel supply chain further strengthens LNG's role as the 'bridge fuel' of choice for the energy transition, and through this approach, partners are able to closely follow market trends, as well as pricing of sustainable marine fuels, without committing major capex upfront.

"The company is closely following customer plans," Cheung says, explaining that this allows them to focus "current capital and organisational resources on scalable, near term options - biofuels and LNG - while keeping enough flexibility to support methanol or ammonia as those value chains mature." ■

LNG-powered BYD vessel at dock in Xiaomo Port

Explanatory Notes

- The tables do not include the following types of LNG facilities:
  - Small marine satellite terminals receiving LNG from liquefaction plants in their own country (such as exist in Norway) or which receive LNG transhipped from nearby reception terminals in their own country (such as in Japan)
  - Satellite LNG storage facilities that receive LNG transported only by road or rail
- Expansions of LNG reception terminals are only shown if they involve new storage tanks
- Where there is a blank in the table the information is uncertain or unknown.

In addition to our own database, the information in these tables has been derived and cross-referenced from multiple sources, including GEM, IEEJ, IGU, GIE, GIIGNL and facility operators/ developers.

Comments, corrections or additional information would be most welcome. They should be sent to alexander@lngjournal.com

Conventional LNG Terminals

Country	Location (Project)	Owners	Start up	Nom. Capacity (MTPA)	Storage Tanks	Storage Capacity
Bahrain	Bahrain LNG	Bahrain LNG WLL	2025	6.1	1	174,000
Belgium	Zeebrugge	Fluxys	1987	6.6	5	566,000
Canada	St. John (Canaport) LNG	Repsol	2009	7.1	3	480,000
Chile	Mejillones LNG	Tractebel Engie, Ameris Capital AGF	2010	1.5	1	187,000
	Quintero	ENAP, Metrogas, Enagas	2009	3.8	3	334,000
China	Beihai LNG	PipeChina	2013	6.0	4	640,000
	Caofeidian LNG	PetroChina	2012	10.0	8	1,280,000
	Caofeidian Xintian LNG	China Suntien Green Energy Corp.	2023	5.0	2	–
	Dalian LNG	PipeChina	2011	6.0	3	480,000
	Dongguan LNG	JOVO Energy	2010	1.5	2	160,000
	Fangchenggang LNG	PipeChina	2019	0.6	2	–
	Fujian LNG	CNOOC	2008	6.3	6	960,000
	Guangdong Dapeng LNG	CNOOC	2006	6.8	4	640,000
	Hainan LNG	PipeChina	2014	3.0	2	320,000
	Hainan Transfer Station	PetroChina	2020	0.6	2	40,000
	Huaying LNG	Huaying Natural Gas Co., Ltd.	2024	6.0	3	600,000
	Huizhou LNG	Guangdong Huizhou LNG Co., Ltd.	2024	4	–	–
	Jiangsu LNG	PetroChina	2011	10.0	5	1,080,000
	Jieyang LNG	PipeChina	2018	4.2	3	480,000
	Nansha LNG	Guangzhou Gas	2023	1.0	2	160,000
	Pinghu LNG	Zhejiang Hangjiaxin Clean Energy	2022	1.0	2	200,000
	Qidong LNG	Guanghui Energy	2009	4.0	5	620,000
	Qingdao LNG	Sinopec	2006	7.0	6	960,000
	Shanghai (Yangshan) LNG	CNOOC	2009	3.0	5	895,000
	Shanghai Peak Shaving	Shenergy	2008	1.5	5	320,000
	Shenzhen Peak Shaving	Hua'an	2012	0.8	1	80,000
	Shenzhen Diefu LNG	PipeChina	2018	4.0	4	640,000
	Tianjin - Nangang LNG	Sinopec	2018	6.0	4	640,000
	Tianjin LNG	PipeChina	2013	6.0	7	397,000
	Tianjin Binhai LNG	Beijing Gas	2023	5	10	–
	Wenzhou LNG	Zhejiang Energy, Sinopec	2023	3.0	4	–
	Yancheng LNG	CNOOC	2022	6.0	10	2,500,000
	Yangjiang LNG	Guangdong Yangjiang Hailing Bay LNG Co., Ltd.	2023	2.8	2	–
	Zhangzhou LNG	PipeChina	2024	3.0	3	
	Zhejiang LNG	CNOOC	2018	6.0	6	960,000
	Zhoushan LNG	ENN	2018	5.0	4	640,000
	Zhuhai LNG	CNOOC	2014	3.4	3	480,000
Dominican Republic	Andres LNG	AES Andres	2003	1.9	1	160,000
France	Dunkerque Le Clipton	EDF, Fluxys, TotalEnergies	2016	9.5	3	600,000
	Fos-sur-Mer	TotalEnergies, Elengy	2010	9.2	4	410,000
	Montoir-de-Bretagne	Elengy	1980	8.0	3	360,000
Greece	Revithoussa	DESFA	2000	7.1	3	225,000
India	Cochin	Petronet	2013	5.0	2	368,000
	Dabhol	GAIL, NTPC	2007	5.0	3	480,000
	Dahej	Petronet	2004	17.5	6	932,000
	Ennore LNG	IndianOil LNG	2019	5.0	2	360,000
	Hazira	Shell, TotalEnergies	2005	5.0	2	320,000
	Mundra LNG	Adani, GSP	2019	5.0	2	320,000
	Dhamra LNG	Adani, TotalEnergies	2023	6.5	2	360,000
	Chhara LNG	HPLNG	2024	5.0	2	400,000
Indonesia	Arun Conversion	Pertamina	2015	3.0	4	508,000
Italy	Panigaglia	Snam	1963	2.5	2	100,000
	Rovigo Adriatic LNG	QatarEnergy, ExxonMobil, Snam	2009	6.6	2	250,000
Jamaica	Montego Bay	New Fortress Energy	2020	0.5	7	7,000
Japan	Chita	JERA, Toho Gas	1977	24.0	14	1,560,000
	Fukuoka	Saibu Gas	1993	0.8	1	70,000
	Futtsu	JERA	1985	20.0	10	1,110,000
	Hachinohe	ENEOS	2015	1.6	2	280,000
	Hatsukaichi	Hiroshima Gas	1996	0.9	2	170,000
	Hibiki LNG	Saibu Gas, Kitakyushu Gas	2014	4.0	2	360,000
	Higashi-Ogishima	Tokyo Electric	1984	15.0	9	540,000
	Himeji	Kansai Electric, Osaka Gas	1979	12.9	15	1,360,000
	Hitachi LNG	JERA	2015	2.2	2	230,000
	Ishikari LNG	Hokkaido Gas	2012	1.4	1	180,000
	Joetsu LNG	JERA	2012	2.3	3	540,000
	Kagoshima	JERA	1996	0.2	1	86,000
	Kawagoe	Chubu Electric	1997	8.0	3	480,000
	Mizushima	Chugoku Electric, ENEOS	2006	1.7	2	320,000
	Nagasaki LNG	Saibu Gas	2003	0.1	1	35,000
	Nakagusuku LNG	Okinawa Electric	2012	0.7	2	280,000
	Negishi	TEPCO, JERA	1969	11.0	14	1,180,000
	Niigata	Tohoku Electric	1984	10.0	8	720,000

Conventional LNG Terminals (Continued)

Country	Location (Project)	Owners	Start up	Nom. Capacity (MTPA)	Storage Tanks	Storage Capacity
	Ogishima	JERA	1998	3.0	4	850,000
	Oita	Kyushu Electric	1990	5.1	5	460,000
Japan (continued)	Sakai	Kansai Electric	2006	6.4	4	420,000
	Sakaide	Shikoku Electric, Cosmo Oil, Shikoku-Gas	2010	1.2	1	180,000
	Senboku	Osaka Gas	1972	12.5	20	1,675,000
	Shin Sendai	Tohoku Electric	2016	1.0	2	320,000
	Sodegaura	JERA	1973	29.4	35	2,660,000
	Sodeshi Shimizu	Shizuoka Gas, ENEOS	1996	2.9	3	337,200
	Soma LNG	JAPEX	2018	1.5	2	460,000
	Tobata Ward	Kita-Kyushu LNG	1977	7.6	8	480,000
	Toyama LNG	Hokuriku Electric	2018	1.8	1	180,000
	Yanai	Chugoku Electric	1990	2.4	6	480,000
	Yokkaichi	Chubu Electric	1987	7.2	2	320,000
Kuwait	Al Zour LNG	KIPIC	2022	22.0	8	1,800,000
Malaysia	Pengerang LNG	Petronas	2017	3.5	2	400,000
Mexico	Energia Costa Azul	Sempra	2008	7.6	2	320,000
	Manzanillo	Samsung, KOGAS, Mitsui	2012	3.8	2	300,000
Netherlands	Maasvlakte Gate Terminal	Gasunie	2011	8.9	3	540,000
Panama	AES Costa Norte LNG	AES	2018	1.5	1	130,000
Philippines	PHLNG	AG&P	2023	5.0	1	137,512
Poland	Swinoujscie LNG	Polskie LNG	2015	6.14	2	320,000
Portugal	Sines	REN	2004	5.6	3	390,000
Puerto Rico	Penuelas	EcoElectrica	2000	1.4	1	160,000
Singapore	Singapore LNG	Singapore LNG Corp.	2013	11.0	4	800,000
South Korea	Boryeong	GS Energy	2017	10.8	6	1,200,000
	Gwangyang	POSCO Energy	2005	7.1	5	730,000
	Incheon	KOGAS	1996	54.4	23	3,480,000
	Pyeongtaek	KOGAS	1986	41.0	23	3,360,000
	Samcheok	KOGAS	2014	11.6	12	2,400,000
	Tongyeong	KOGAS	2002	26.6	17	2,600,000
	Jeju Island	KOGAS	2019	1.1	2	90,000
	Korea Energy Terminal	SK Gas, KNOC	2024	2.4	–	–
Spain	Bahia de Bizkaia LNG	BP, Enagás, EVE	2003	5.1	3	450,000
	Barcelona	Enagás	1969	12.6	6	760,000
	Cartagena	Enagás	1989	8.7	5	587,000
	Huelva	Enagás	1988	8.7	5	619,500
	Mugardos	Reganosa	2007	2.6	2	300,000
	Sagunto	Enagás	2006	6.4	4	600,000
	El Musel	Enagás	2023	5.8	2	300,000
Taiwan	Taichung	CPC	2009	7.0	6	960,000
	Yung-An	CPC	1990	10.5	6	690,000
Thailand	Map Ta Phut LNG	PTT	2011	19.0	6	940,000
Turkey	Izmir	EgeGaz	2006	10.6	2	280,000
	Marmara Ereglisi	BOTAS	1994	4.2	3	255,000
UK	Dragon LNG	Shell, Ancala Partners	2009	6.5	2	320,000
	Isle of Grain	National Grid	2005	14.8	8	1,000,000
	South Hook LNG	QatarEnergy, ExxonMobil, TotalEnergies	2009	15.6	5	775,000
United States	Everett Marine Terminal	Constellation Energy	1971	5.1	2	155,000
Vietnam	Thi Vai LNG	PetroVietnam Gas	2023	1.0	1	180,000
	Hai Linh LNG	Cai Mep LNG, AG&P LNG	2025	3.0	3	220,000

FSRU Terminals

Country	Location (Project)	Owners	Start up
Argentina	GNL Escobar GasPort	GNL Escobar GasPort, YPF	2011
Bangladesh	Maheshkhali FSRU Excellence	Petrobangla	2018
Bangladesh	Maheshkhali FSRU Summit	Summit Oil, Mitsubishi	2019
Brazil	KARMOL Sepetiba Brazil	KARMOL	2022
	Port Pecem FSRU	Petrobras	2009
	Porto de Sergipe FSRU	Eneva	2020
	Porto do Acu FSRU	EIG Global Energy Partners, Siemens, BP	2021
	Rio de Janeiro FSRU	Petrobras	2009
	Salvador FSRU	Petrobras	2014
	Barcarena FSRU	NFE	2024
	GNL de Sao Paulo	Cosan	2024
	Terminal Gas Sul	NFE	2024
China	Bauhinia Spirit	CLP Power, Hongkong Electric, China Southern Power Grid	2023
Colombia	SPEC LNG	Promigas, VOPAK	2016
Croatia	Hrvatska LNG	HEP Grupa, Plinacro	2022
Egypt	Ain Sokhna	EGAS	2015
Finland	Inkoo FSRU	Elering, Gasgrid Finland Oy	2023
France	Le Havre FSRU	TotalEnergies	2023
Germany	Brunsbuttel FSRU	German LNG Terminal	2023
Germany	Lubmin FSRU	Deutsche ReGas	2023
Germany	Wilhelmshaven FSRU	Uniper	2023
Greece	Alexandroupolis FSRU	Gastrade	2024
Indonesia	Benoa LNG	PT Pelindo	2016
	Jawa Satu FSRU	Marubeni, Pertamina, Sojitz Corp.	2021
	Lampung LNG	Pertamina	2014
	Nusantara Regas Satu	Pertamina, Perusahaan Gas Negara	2012

Country	Location (Project)	Owners	Start up
Italy	Italia FSRU	Snam	2023
	FSRU Toscana	Snam, Igneo Infrastructure Partners, Golar LNG	2013
Italy	Ravenna FSRU	Snam	2025
Jamaica	Port Esquivel FSU	NFE	2016
Jordan	Aqaba LNG	Jordan Ministry of Energy and Mineral Resources	2015
Lithuania	Klaipeda LNG	Lithuanian Ministry of Energy, UAB	2014
Malaysia	Sungai Udang FSRU	Petronas	2013
Malta	Delimara LNG	Armada LNG Mediterrana	2013
Myanmar	Thanlyin LNG (Mothballed)	VPower Global	2020
Mexico	Baja California LNG	NFE	2021
Netherlands	Eemshaven LNG	Gasunie, VOPAK	2022
Pakistan	Port Qasim LNG	Engro, VOPAK, Pakistan Gasport	2015/17
Philippines	PHLNG	Nebula Energy, Asiya, JBIC, Osaka Gas	2022
	FGEN Batangas LNG	First Gen, Tokyo Gas	2022
Russia	Kaliningrad FSRU	Gazprom	2020
Turkey	ETKI LNG	Kalyon Holding AS, Kolin Holding AS	2016
	Iskenderun FSRU	BOTAS	2021
	Saros FSRU	BOTAS	2023
UAE	Dubai FSRU	DUSUP	2010
	Ruwais FSRU	ADNOC	2016
US Virgin Islands	OPT LNG Hub	Ocean Point Terminals	2023
El Salvador	Acajutla FSRU	Energía del Pacífico	2022

Future LNG Import Projects

Country	Location/Project	Owners	Planned Start	Nom. Capacity (MTPA)	Storage Tanks	Storage Capacity	Status
Albania	Port of Vlora FSRU	Excelerate Energy, ExxonMobil	–	3.5	–	–	Speculative
Australia	Port Phillip Bay FSRU	Vopak	2024	–	–	–	Speculative
	Geelong FSRU	Viva Energy	2024	–	–	–	Speculative
	Adelaide FSRU	Venice Energy	2024	–	–	–	Speculative
	Port Kembla FSRU	Squadron Energy	2026	1.9	1	170,000	U. Construction
Bangladesh	Matarbari LNG	Petrobangla	2028	7.5	–	–	Speculative
	Payra FSRU	Excelerate Energy	2028		–	–	Speculative
Belgium	Zeebrugge Exp. I	Fluxys	2024	4.6	–	–	U. Construction
	Zeebrugge Exp. II	Fluxys	2026	1.3	–	–	U. Construction
Brazil	Tergás Rio Grande LNG	Grupo Cobra	2024	1.61	–	–	Speculative
	Geramar FSRU	–	2026	–	–	–	Speculative
	Porto Norte Fluminense FSRU	Porto Norte Fluminense SA	2027	5.64	–	–	Speculative
	Imetame LNG	Imetame	2025	–	–	–	Speculative
China	Penglai LNG	Shandong Penglai Baota Ina Natural Gas Co., Ltd.	2026	2.8	–	–	Proposed
	Wuhan LNG	Hubei Minsheng Petroleum Liquefied Gas Co., Ltd.	2035	1.86	–	–	Speculative
	Zhiwan Island LNG	Macau Gas Co.	–	5	–	–	Speculative
	Yueyang LNG	Yueyang LNG Co., Ltd.	2024+	1.5	–	–	Speculative
	Rudong LNG (Jiangsu Guoxin)	Jiangsu Guoxin LNG Co., Ltd.	2025	2.95	–	–	U. Construction
	Jiangyin LNG (Garson Gas)	Jiangsu Jiasheng Gas Co., Ltd.	2026+	3	–	–	U. Construction
	Longkou	PipeChina	2024	5	6	1,420,000	U. Construction
	Yingkou LNG	China Urban Rural Energy	2025	6.5	4	800,000	U. Construction
	Yantai LNG	China Urban Rural Energy	–	5.9	5	1,000,000	U. Construction
Colombia	Buenaventura FSRU	Unidad de Planeación Minero Energética (UPME)	2024	–	–	–	Speculative
Cyprus	Vasilikos FSRU	DEFA	2024	0.6	–	–	U. Construction
Ecuador	Jambelí FSRU	Sycar LLC	2025	0.38	–	–	Proposed
Estonia	Paldiski LNG	Espa	2024	1.8	–	–	Proposed
Germany	Stade LNG	Buss Group, Dow Chemical, Fluxys, Partners Group	2026	9.78	–	–	Proposed
	TES Wilhelmshaven LNG	Tree Energy Solutions	2025	11.76	–	–	Proposed
	Stade FSRU	German company Hanseatic Energy Hub	2025	3.5	–	–	U. Construction
Greece	Dioriga FSRU	Motor Oil	2024	1.91	–	–	Proposed
	Argo FSRU	Mediterranean Gas	2024	3.38	–	–	Proposed
	Thessaloniki FSRU	Edison, Hellenic Petroleum	2025	5.37	–	–	Proposed
India	Jaigarh LNG	H-Energy	–	8	–	–	Speculative
	Kakinada GBS	Crown LNG	2029	7.2	–	–	Proposed
	Kukrahati LNG	H-Energy	2024	3	–	180,000	Speculative
	Karaikal LNG	AG&P	TBC	5	–	–	Speculative
Indonesia	Karimun Island LNG	Panbil Group	2024	–	–	–	Speculative
	Sengkang LNG	Energy World	–	2	–	–	U. Construction
Iraq	Khor Al-Zubair FSRU	Excelerate	2026	3.8	–	–	U. Construction
Ireland	Mag Mell FSRU	Predator Oil & Gas	–	1.91	–	–	Speculative
Italy	Porto Torres FSRU	Snam	2024	0.5	–	–	Proposed
	Gioia Tauro LNG	Iren Group, Sorgenia	2026	8.6	–	–	Proposed
	Portovesme FSRU	Snam SpA	2024	–	–	–	Speculative
Morocco	Jorf Lasfar LNG	SIGER/ERGIS Group	2025	5.15	–	–	Speculative
Mozambique	Matola FSRU	Gigajoule, TotalEnergies, CTB, Matola Gas Co.	2025	0.5	–	–	Speculative
Myanmar	Mee Laung Gyaing FSRU	Supreme Group, ZHEFU Hydropower	2025+	–	–	–	Speculative
	Ahlone LNG	TTCL	2025+	–	–	–	Speculative
	Thilawa LNG	Eden Group, Marubeni Corp., Mitsui, Sumitomo Corp.	2026	–	–	–	Speculative
Pakistan	Tabeer Energy FSRU	Mitsubishi	–	5.7	–	–	Speculative
Philippines	Vires FSRU	Argo Group	–	3	–	–	Speculative
	Pagbilao Power	Energy World	–	3	2	260,000	U. Construction
Poland	Gdańsk FSRU	PGNiG	2028	8.82	–	–	Speculative
South Africa	Richards Bay FSRU	South Africa Department of Public Enterprises	2027	1	–	–	Speculative
South Korea	Dangjin LNG	POSCO	2027	3.5	–	–	Proposed
	Hanyang LNG	Hanyang Group	2024	–	–	–	Speculative
Sri Lanka	New Fortress Colombo LNG	New Fortress Energy	–	0.71	–	–	Speculative
Taiwan	Hsieh-Ho LNG	Taipower	2025	1.8	–	–	Proposed
	Taichung (TaiPower) LNG	Taipower	2025	3	–	–	Proposed
Thailand	Chana LNG	–	2028	2	–	–	Speculative
Vietnam	Mui Ke Ga FSRU	B.Grimm Power, Energy Capital Vietnam, Gunvor	2025	1.5	–	–	Proposed
	Son My LNG	AES, PetroVietnam	2026	3.6	–	–	Proposed
	Thai Binh FSRU	–	2026	0.5	–	–	Speculative
	South West FSRU	–	2030	1	–	–	Speculative
	Bac Lieu LNG	Delta Offshore Energy	–	2	–	–	Speculative
	Cat Hai FSRU	Chubu Electric, ExxonMobil, Government of Hai Phong, TEPCO	2030	3	–	–	Speculative
	Khanh Hoa LNG	Millenium Energy	2030	3	–	–	Speculative
	Long Son LNG	EVN	2025	4.4	–	–	Speculative
	Tien Lang FSRU	ExxonMobil, Chubu Electric Power, Tokyo Electric Power Co.	2026	–	–	–	Speculative
	Ca Na LNG	Novatek	2024	–	–	–	Speculative
	Chan May LNG	Chan May LNG	2024	–	–	–	Speculative
	Vung Ang LNG	KG Electric Power Corp., PECC2, Siemens	2026	–	–	–	Speculative
	Hai Lang LNG	T&T Group, Hanwa, KOGAS, KOSPO	2026	1.5	2	160,000	U. Construction

LNG Export Plants

Country	Location/Project	Shareholders	Start up	Liquefaction: Trains	Liquefaction: Nom. capacity (MTPA)	Storage: No. of tanks	Storage: Capacity m^3
Algeria	Arzew	Sonatrach	1964-2014	13	20.8	6	920,000
	Skikda	Sonatrach	1980/2013	4	7.9	5	308,000
Angola	Soyo	Sonangol, Chevron, BP, Eni, TotalEnergies	2012	1	5.2	2	370,000
Australia	NWS LNG	BP, Chevron, MIMI, Shell, Woodside Energy, CNOOC	1989-2004	4	13.7	4	260,000
	Darwin LNG (Mothballed)	Santos, Eni, INPEX, JERA, Tokyo Gas	2006	1	3.7	1	188,000
	Australia Pacific LNG	ConocoPhillips, Origin, Sinopec	2016	2	9.0	2	320,000
	Gladstone LNG	Santos, Petronas, TotalEnergies, KOGAS	2015-2016	2	7.8	2	280,000
	Gorgon LNG	Chevron, Shell, ExxonMobil, Osaka Gas, Tokyo Gas, JERA	2016-2017	3	15.6	2	360,000
	Pluto LNG	Woodside Energy, Kansai Electric, Tokyo Gas	2012	1	4.9	2	240,000
	Queensland C. LNG	Shell, CNOOC	2014	2	9.0	2	280,000
	Wheatstone LNG	Chevron, KUFPEC, Woodside Petroleum, Kyushu Electric Power Co., PEW	2017	2	8.9	2	300,000
	Ichthys LNG	INPEX, TotalEnergies, CPC, Tokyo Gas, Osaka Gas, Kansai Electric, JERA, Toho Gas	2018	2	9.3	2	330,000
	Prelude FLNG	Shell, INPEX, CPC, KOGAS	2019	1	3.6	6	228,000
Brunei	Brunei LNG	Gov. of Brunei, Shell, Mitsubishi	1972-74	5	7.2	3	195,000
Cameroon	Cameroon FLNG	Golar LNG	2018	4	2.4	1	125,000
Canada	LNG Canada	Shell, Petronas, PetroChina, Mitsubishi	2025	2	14.0	1	225,000
Egypt	Damietta	Eni, EGAS, EGPC	2004	1	5.0	2	300,000
	Idku	EGPC, EGAS, Shell, Petronas, TotalEnergies	2005	1	7.2	2	280,000
Equ. Guinea	EG LNG	Marathon, Sonagas, Marubeni	2007	1	3.4	2	272,000
Indonesia	Bontang (E-H)	Pertamina, VICO, JILCO, TotalEnergies	1990-1998	4	11.5	5	635,000
	Dongi-Senoro	Medco Energi, Pertamina, Mitsubishi	2015	1	2.0	1	170,000
	Tangguh	BP, Mitsubishi, Inpex, CNOOC, JX Nippon, KG Mitsui, LNG Japan	2008-2023	3	11.4	2	340,000
Malaysia	Malaysia LNG	Petronas, Shell, Sarawak, Mitsubishi, Nippon Oil	1983-2016	9	29.3	6	445,000
	PFLNG Satu	Petronas	2016	1	1.2	4	177,000
	PFLNG Dua	Petronas	2020	1	1.5	4	177,000
Mexico	Altamira Fast LNG	New Fortress Energy	2024	1	1.4	–	–
Mozambique	Coral Sul FLNG	Eni, ExxonMobil, CNPC, GALP, KOGAS, ENH	2022	1	3.4	8	227,840
Nigeria	Bonny Island	NNPC, Shell, TotalEnegies, Eni	1999-2007	6	22.2	6	505,200
Norway	Snøhvit LNG	Equinor, TotalEnergies, Petoro, Neptune Energy, Wintershall DEA Norge	2007	1	4.2	2	250,000
Oman	Oman LNG	Oman Gov., Shell, TotalEnergies, Korea LNG, Mitsubishi, Mitsui, Partex O&G, Itochu Corp.	2000	3	10.4	4	480,000
Papua New Guinea	PNG LNG	ExxonMobil, Oil Search, Santos, JX Nippon Oil	2014	2	8.3	2	320,000
Peru	Pampa Melchorita	Hunt Oil, Shell, Marubeni, SK Group	2010	1	4.5	2	260,000
Qatar	Ras Laffan	QatarEnergy, Shell, ExxonMobil, TotalEnergies, ConocoPhillips et al.	1997-2010	14	77.4	18	2,340,000
Republic of the Congo	Congo FLNG Ph. I	Eni	2024	1	0.6	1	177,000
Russia	Sakhalin-2 LNG	Gazprom, Sakhalin Energy, Mitsubishi, Mitsui	2009	2	9.6	2	200,000
	Yamal LNG	Novatek, TotalEnergies, CNPC, Silk Road Investment Fund	2017-2019	3	17.4	4	640,000
	Portovaya LNG	Gazprom	2022	1	1.5	-	-
Senegal/Mauritania	Tortue FLNG	BP, Kosmos Energy, Petrosen, SMH	2025	1	2.5	–	177,000
Trinidad & Tobago	Atlantic LNG	BP, Shell, NGC	1999-2005	4	15.3	4	640,000
UAE	Das Island	ADNOC, Mitsui, BP, TotalEnergies	1977/1994	3	5.7	3	240,000
USA	Sabine Pass LNG	Cheniere	2016-2022	6	30.0	5	800,000
	Corpus Christi LNG	Cheniere	2019-2021	3	15.0	3	480,000
	Freeport LNG	Freeport LNG, JERA, Osaka Gas	2019-2020	3	15.5	3	480,000
	Cameron LNG	Sempra, TotalEnergies, Mitsui, Mitsubishi	2019	3	15.0	3	480,000
	Calcasieu Pass LNG	VentureGlobal	2022-2023	18	11.3	2	440,000
	Cove Point LNG	BHE GT&S, Dominion Energy, Brookfield Asset Management	2017	1	5.3	7	695,000
	Elba Island LNG	Kinder Morgan, EIG Energy, Blackstone	2019-2020	10	2.5	5	560,000
	Plaquemines LNG Ph. I	Venture Global	2024	1	10		
Yemen	Balhaf LNG (Mothballed)	TotalEnergies, Hunt Oil, SK Innovation, Hyundai, KOGAS, Yemen Gas Corp., GASSP	2009	2	6.7	2	320,000

LNG Export Projects U. Construction

Country	Project	Project Developers	Planned Start Up	Number of Trains	Capacity In MTPA
Canada	Woodfibre LNG	Pacific Energy Corp., Enbridge	2027	2	2.2
Malaysia	ZLNG FLNG	Petronas	2027	1	2
Mexico	Costa Azul Export	Sempra Energy, TotalEnergies	2026	1	3.25
Mozambique	Mozambique LNG Ph. I	TotalEnergies, Mitsui, ONGC, ENH, PTTEP, Bharat Petroleum, Oil India	2028+	2	–
Nigeria	Nigeria LNG Expansion	Nigeria LNG	2026+	1	8
Qatar	Ras Laffan Expansion I	QatarEnergy	2026	4	33
	Ras Laffan Expansion II	QatarEnergy	2027	2	16
Russia	Ust Luga LNG	RusKhimAlyans	2030+	2	13
	Arctic LNG 2 Completion	Novatek et al	–	1	6.6
United States	Golden Pass LNG T1-3	QatarEnergy, ExxonMobil	2025+	3	18.03
	Port Arthur LNG T1-2	Sempra Infrastructure, ConocoPhillips	2027	2	13
	C. Christi LNG Stage III & T8-9	Cheniere Energy	2025+	9	14.48
	Plaquemines LNG Ph. II	Venture Global	2027	1	10

Future LNG Export Projects

Country	Project	Project Developers	Estimated Start Up	Number of Trains	Capacity In MTPA
Argentina	Vaca Muerta (YPF) LNG	YPF	2029	–	5.37
Australia	Darwin LNG Life Extension	Santos, SK E&S, JERA, INPEX, Eni SpA, Tokyo Gas	2025	1	3.7
	Pluto LNG T2	Woodside Burrup Train 2A Pty Ltd., Global Infrastructure Partners	2026	1	5
Cameroon	Etinde FLNG	Perenco, Bowleven	–	–	1.3
Canada	Bear Head LNG	Bear Head LNG	2029+	4	12
	Cedar FLNG	Haisla Nation, Pembina Pipeline Corp.	2029+	–	3
	Energie Saguenay LNG	GNL Quebec	2029+	2	11
	Ksi Lisims FLNG	Ksi Lisims LNG GP Ltd.	2029+	–	12
	Placentia Bay FLNG	Horizon Maritime Services, LNG Newfoundland and Labrador Ltd.	2030	–	4
	Tilbury Island LNG T1	FortisBC	2029+	1	0.9
	Tilbury Island LNG T2	FortisBC	2029+	1	2.5
Equatorial Guinea	Fortuna FLNG	New Fortress Energy	–	1	–
Gabon	Boudji FLNG	Petronas	–	–	–
Guinea	Guinea LNG	West Africa LNG Group	2029+	1	–
Indonesia	Abadi FLNG	INPEX Masela Ltd.	2030	–	9.5
Israel	NewMed FLNG	NewMed Energy	2029+	–	5
Mauritania	New Fortress Banda LNG	New Fortress Energy	2029+	–	1.4
Mexico	Mexico Pacific LNG Ph. I	AECOM Capital, DKRW Energy	2029+	2	9.4
	Mexico Pacific LNG Ph. II	AECOM Capital, DKRW Energy	2029+	1	4.7
	AMIGO LNG	Epcilon LNG, LNG Alliance	2029+	1	4.2
	Vista Pacifico LNG	Sempra Energy	2029+	–	4
	Lakach FLNG	New Fortress Energy	–	1	1.4
	Altamira FLNG	New Fortress Energy	–	2	2.8
Mozambique	Rovuma LNG	Eni, ExxonMobil, CNPC, ENH, Galp, KOGAS	2029+	2	15.2
Nigeria	Brass LNG	Brass LNG Ltd.	–	2	10
	Greenville LNG	Greenville LNG	–	1	1.1
	UTM Offshore FLNG	UTM Offshore	2029+	–	1.52
Papua New Guinea	Papua LNG	TotalEnergies, ExxonMobil, Papua New Guinea Gov., Santos	2028+	2	5.4
Republic of the Congo	Congo FLNG Ph. II	Eni Congo	2025	1	2.4
Russia	Yakutia LNG	A-Property, Globaltek, Zhejiang Energy	2030+	–	18
	Far East LNG I	ExxonMobil, SODECO, ONGC, Rosneft	2030+	1	6.2
	Far East LNG II	ExxonMobil, SODECO, ONGC, Rosneft	2030+	1	10
	Vladivostok LNG	Gazprom, INPEX, Itochu Corp., JAPEX, Marubeni Corp.	2030+	3	1.5
	Arctic LNG II	Novatek	2030+	–	19.8
	Obsky LNG	Novatek	2030+	–	6.6
	Chernomorsky LNG	Gazprom	2030+	–	1.5
	Arctic LNG III	OOO Arctic LNG 3	2030+	–	19.8
	Kara LNG	Rosneft	2030+	–	30
Tanzania	Tanzania LNG	Equinor, ExxonMobil, Ophir Energy, Pavilion Energy, Shell, TPDC	2030+	2	10
United Arab Emirates	Ruwais (ex Fujairah) LNG	ADNOC	2030+	2	6
United States	Fourchon LNG	Energy World	2030+	1	2
	Alaska LNG	Alaska Gasline Development Corp.	2030+	3	20.1
	Cameron LNG Expansion	Cameron LNG LLC	2030+	1	6.75
	Commonwealth LNG	Commonwealth LNG	2030+	6	9.3
	Corpus Christi LNG Midscale Expansion	Cheniere Energy	2030+	2	3.28
	Delfin FLNG	Delfin LNG LLC	2030+	4	12
	Driftwood LNG T1-5	Tellurian	2030+	5	27.6
	Freeport LNG Expansion	Freeport LNG Dev.	2030+	1	5.1
	Gulf LNG	KinderMorgan	2030+	2	10.86
	Lake Charles LNG	Energy Transfer	2030+	3	17.79
	Magnolia LNG	Glenfarne Group	2030+	4	8.8
	Port Arthur LNG Ph. II	PALNG Common Facilities Co., Port Arthur LNG, LLC	2030+	2	13
	Texas LNG	Glenfarne Energy Transition	2030+	2	4
	Rio Grande LNG Ph. I	NextDecade	2030+	2	10.8
	Rio Grande LNG Ph. II	NextDecade	2030+	3	16.2
	Pointe LNG	Pointe LNG, Pointe Pipeline Co.	2030+	3	6
	Repauno Works LNG	Delaware River Partners LLC	2030+	–	1.5
	Qilak LNG	Qilak Energyy	2030+	–	4
	CP2 LNG Ph. I	Venture Global	2030+	9	10
	CP2 LNG Ph. II	Venture Global	2030+	9	10
	Delta LNG Ph. I	Venture Global	2030+	–	10
	Delta LNG Ph. II	Venture Global	2030+	–	10
	West Delta LNG Deepwater Port	LNG21 Group	2030+	6	6.1
	Grand Isle FLNG	New Fortress Energy	2030+	–	2.8

World LNG Carrier Fleet

Vessel Name	Capacity m³	Registered Owner	Yard	Delivered	Flag	Engine Type	Cargo System	No. of Tanks	First Project	Yard Number
Aamira	268,000	Nakilat SHI 1753 Inc.	Samsung	16/04/2010	M. Islnds	Diesel	Mark III	10	Qatargas IV	1753
Adam LNG	162,000	Oman Shipping Co.	HHI	10/07/2014	M. Islnds	Diesel	Mark III Flex	4	Oman LNG	2584
Adamastos	170,800	Shin Doun Kisen Co. Ltd.	HHI	23/08/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3109
Adriano Knutsen	180,000	Knutsen OAS Shipping	HHI	13/07/2019	Spain	ME-GI	Mark III Flex	4	Corpus Christi	2963
Aktoras	174,000	Taurus Gas Carrier Corp	Hyundai Samho	01/06/2024	Liberia	ME-GA	Mark III Flex	4	Portfolio	8140
Al Aamriya	210,168	J5 Nakilat No.1 Ltd.	Daewoo	04/05/2008	M. Islnds	Diesel	NO96	5	RasGas III	2249
Al Areesh	148,786	Al Areesh LLC	Daewoo	01/01/2007	Bahamas	Steam	NO96	4	RasGas II	2239
Al Bahiya	210,100	Nakilat DSME 2286 Inc.	Daewoo	02/12/2009	M. Islnds	Diesel	NO96	5	Qatargas IV	1726
Al Bidda	137,339	Mitsui O.S.K. Lines	Kawasaki	08/11/1999	M. Islnds	Steam	Moss	5	Qatargas I	1470
Al Daayen	148,853	Seaspirit Leasing	Daewoo	21/03/2007	Bahamas	Steam	NO96	4	RasGas II	2240
Al Dafna	268,000	Nakilat SHI 1726 Inc.	Samsung	03/10/2009	M. Islnds	Diesel	Mark III	10	RasGas	1726
Al Deebel	145,000	Peninsula LNG Transport No. 3	Samsung	15/11/2005	Bahamas	Steam	Mark III	4	RasGas II	1442
Al Galayel	174,000	KCP 4 SA	HHI	28/06/2025	Liberia	MEGA	GTT 96 Membrane	4	Portfolio	2561
Al Gattara	216,200	Overseas LNG H1 Corp.	HHI	06/11/2007	M. Islnds	Diesel	Mark III	4	Qatargas II	1791
Al Ghariya	210,150	Neptora ts Julia KG	Daewoo	13/12/2007	Bahamas	Diesel	NO96	4	Qatargas II	2248
Al Gharrafa	216,200	Overseas LNG H2 Corp.	HHI	11/01/2008	M. Islnds	Diesel	Mark III	5	Qatargas II	1792
Al Ghashamiya	217,591	Nakilat SHI 1696 Inc.	Samsung	29/04/2009	M. Islnds	Diesel	Mark III	10	Qatargas III	1696
Al Ghuwairiya	263,300	Nakilat Al Ghuwairiya Inc.	Daewoo	15/12/2008	M. Islnds	Diesel	NO96	5	Qatargas II	2255
Al Hamla	216,200	Overseas LNG S2 Corp.	Samsung	15/02/2008	M. Islnds	Diesel	Mark III	4	Qatargas II	1606
Al Hamra	137,000	Al Hamra Ltd.	STX	24/11/1996	Liberia	Steam	Moss	4	Das Island	1332
Al Huwaila	217,000	Al Huwaila Inc.	Samsung	06/05/2008	Bahamas	Diesel	Mark III	10	RasGas III	1643
Al Jasra	137,227	Mitsui O.S.K. Lines	Mitsubishi	05/06/2000	M. Islnds	Steam	Moss	5	Qatargas I	2117
Al Jassasiya	145,700	Venice Maritime Inc.	Daewoo	21/05/2007	Greece	Steam	NO96	4	RasGas II	2243
Al Karaana	210,100	Nakilat DSME 2284 Inc.	Daewoo	06/10/2009	M. Islnds	Diesel	NO96	4	Qatargas III	2284
Al Kharaitiyat	216,300	Nakilat HHI 1909 Inc.	HHI	30/06/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1909
Al Kharrarah	170,520	KCH 2 SA (H-Line Shipping)	Daewoo	17/03/2025	Liberia	ME-GA	Mark III Flex+	4	Ras Laffan	2549
Al Kharsaah	217,000	Al Kharsaah Inc.	Samsung	12/06/2008	Bahamas	Diesel	Mark III	10	RasGas III	1644
Al Khattiya	210,150	Nakilat DSME 2283 Inc.	Daewoo	08/07/2009	M. Islnds	Diesel	NO96	4	Qatargas IV	2283
Al Kheesah	174,000	KCH 3 SA	Samsung	16/01/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2611
Al Khor	137,354	Mitsui O.S.K. Lines	Mitsubishi	15/11/1996	M. Islnds	Steam	Moss	5	Qatargas I	2089
Al Khuwair	217,000	Al Khuwair Inc.	Samsung	27/06/2008	Bahamas	Diesel	Mark III	10	RasGas III	1646
Al Mafyar	266,000	Nakilat SHI 1697 Inc.	Samsung	28/04/2009	M. Islnds	Diesel	Mark III	5	Qatargas III	1697
Al Marrouna	149,539	Seaspirit Leasing	Daewoo	19/09/2006	Bahamas	Steam	NO96	4	RasGas II	2238
Al Mas'Habiyyah	174,000	Oasis LNG No 9	Hudong Zhonghua	30/07/2025	Singapore	XDF	NO96	4	Portfolio	H1798A
Al Mayeda	266,000	Nakilat SHI 1694 Inc.	Samsung	06/01/2009	M. Islnds	Diesel	Mark III	5	Qatargas III	1694
Al Nuaman	210,100	Nakilat DSME 2285 Inc.	Daewoo	06/12/2009	M. Islnds	Diesel	NO96	4	Qatargas III	2286
Al Oraiq	210,200	J5 Nakilat No.3 Ltd.	Daewoo	13/06/2008	M. Islnds	Diesel	NO96	18	RasGas III	2250
Al Qa'iyyah	174,344	KCP 2 SA	Samsung	31/12/2024	Qatar	DFDE	Mark III Flex	4	Ras Laffan	2602
Al Qassar	175,000	KCP 3 SA	Samsung	17/03/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2612
Al Rahba	175,000	Al Rahba Inc.	Jiangnan Shipyard Co.	26/05/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2701
Al Rayyan	137,420	Mitsui O.S.K. Lines	Kawasaki	14/03/1997	M. Islnds	Steam	Moss	5	Qatargas I	1445
Al Reef	174,000	Al Reef Inc	Jiangnan Shipyard Co.	25/08/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2702
Al Rekayyat	216,293	Nakilat HHI 1910 Inc.	HHI	30/06/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1910
Al Ruwais	210,150	Neptana ts Alexandra KG	Daewoo	09/08/2007	Bahamas	Diesel	NO96	4	Qatargas II	2245
Al Sadd	210,200	Nakilat DSME 2265 Inc.	Daewoo	07/03/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2265
Al Sadaf	175,000	Al Sadaf Inc	Jiangnan Shipyard Co.	28/12/2025	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2703
Al Safliya	210,150	Nausola ts Britta KG	Daewoo	12/09/2007	Bahamas	Diesel	NO96	5	Qatargas II	2246
Al Sahla	216,200	J5 Nakilat No.5 Ltd.	HHI	13/06/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1863
Al Sakhamah	174,000	KCS 3 SA	Hanwha Ocean	04/04/2025	Liberia	ME-GA	NO96 L03+	4	Ras Laffan	2559
Al Samriya	263,300	Nakilat Al Samriya Inc.	Daewoo	28/02/2009	M. Islnds	Diesel	NO96	5	Qatargas II	2257
Al Shamal	217,000	Al Shamal Inc.	Samsung	28/04/2008	Bahamas	Diesel	Mark III	10	RasGas III	1645
Al Sheehaniya	210,100	Nakilat DSME 2264 Inc.	Daewoo	17/02/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2264
Al Shelila	175,000	Al Shelila Inc	Jiangnan Shipyard Co.	25/11/2024	Liberia	Dual Fuel	Mark III Flex	4	Das Island	2700
Al Slaimi	174,000	KCH 4 SA	Hanwha Ocean	21/05/2025	Liberia	ME-GA	NO96	4	Portfolio	2560
Al Thakhira	145,000	Peninsula LNG Transport No. 2	Samsung	22/08/2005	Bahamas	Steam	Mark III	4	RasGas II	1441
Al Thumama	216,200	J5 Nakilat No.2 Ltd.	HHI	27/02/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1862
Al Tuwar	174,000	Oasis LNG No 8 Pte Ltd.	Hudong Zhonghua	16/05/2025	Singapore	XDF	NO96	4	Portfolio	H1797A
Al Utouriya	215,000	J5 Nakilat No.8 Ltd.	HHI	01/09/2008	M. Islnds	Diesel	Mark III	4	RasGas III	1875

Al Wajbah	137,308	Mitsui O.S.K. Lines	Mitsubishi	22/06/1997	M. Islnds	Steam	Moss	5	Qatargas I	2090
Al Wakrah	137,371	Mitsui O.S.K. Lines	Kawasaki	26/11/1998	M. Islnds	Steam	Moss	5	Qatargas I	1446
Al Zore	174,000	Millenaire Financement 22 SAS	HHI	29/11/2025	Liberia	XDF	Mark III	4	Portfolio	3383
Al Zubarah	137,573	Mitsui O.S.K. Lines	Mitsui E&S	30/11/1996	M. Islnds	Steam	Moss	5	Qatargas I	1411
Al Zuwair	174,400	Oasis LNG No 1 Pte Ltd	HHI	18/08/2025	Singapore	X-DF	Mark III Flex	4	Portfolio	3395
Aleksey Kosygin	172,600	OAO Novatek	Zvezda Shipbuilding	28/12/2025	Russia	Dual Fuel	Mark III	4	Arctic LNG-2	41
Alicante Knutsen	174,000	Millenaire Financement 18 SASU	Hyundai Samho	01/09/2022	France	X-DF	Mark III Flex	4	Portfolio	8093
Alto Acrux	147,798	Bahamas LNG Shipping	Mitsubishi	17/03/2008	Bahamas	Steam	Moss	4	Darwin LNG	2219
Amadi	154,800	Brunei Gas Carriers	HHI	16/07/2015	Brunei	DFDE	Mark III	4	Lumut	2607
Amali	148,000	BGC SPV NBD	Daewoo	01/08/2011	Brunei	DFDE	NO96	4	Lumut	2277
Amani	154,800	Brunei Gas Carriers	HHI	13/10/2014	Brunei	DFDE	Mark III	4	Lumut	H2606
Amaryllis Knutsen	174,000	Caroline 98 SAS	Hyundai Samho	06/12/2025	(blank)	XDF	Mark III	4	Portfolio	–
Amberjack LNG	174,000	LNGShips	HHI	17/04/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3021
American Energy	137,100	Puteri Intan S.Bhd.	STX	24/08/1994	Malaysia	Steam	NO96	4	MLNG II	30E
Amore Mio I	170,800	Sea 110 Leasing Co Ltd	HHI	03/10/2023	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3315
Amur River	149,700	Seacrown Maritime	HHI	01/11/2007	M. Islnds	Steam	Mark III	4	Sakhalin II	1734
Apostolos	174,000	LS-LBR 10 Co Ltd	HHI	28/06/2024	Liberia	ME-GA	Mark III Flex	4	Portfolio	3342
Archy Vanguard	170,520	MOL Encean	Daewoo	01/11/2025	M. Islnds	ME-GA	Mark III	4	Portfolio	2550
Arctic Aurora	155,000	Fareastern Shipping	HHI	04/07/2014	Malta	Diesel/Gas-Electric	Mark III	4	Snøhvit LNG	2580
Arctic Discoverer	142,612	Northern LNG Transport II Company S.A.	Mitsui E&S	12/02/2006	Bahamas	DFDE	Moss	4	Hammerfest	1564
Arctic Lady	147,200	Leif Hoegh (UK) Ltd.	Mitsubishi	12/04/2006	Norway	Steam	Moss	4	Hammerfest	2185
Arctic Metagaz	138,028	BW Gas SLNG	Daewoo	16/06/2003	Singapore	Steam	NO96	4	Atlantic LNG	2212
Arctic Mulan	79,800	JOVO Energy Co., Ltd.	Jiangnan Shipyard Co.	30/04/2024	China	DFDE	Mark III Flex	4	Portfolio	H2637
Arctic Princess	147,200	R.B. Quadrangle Leasing	Mitsubishi	13/01/2006	Norway	Steam	Moss	4	Hammerfest	2184
Arctic Voyager	142,759	LLloyds TSB Equmnt. Lsng. 1	Kawasaki	14/07/2006	Bahamas	Steam	Moss	4	Hammerfest	1532
Aristarchos	174,000	Dias Gas Carrier Corp.	HHI	15/06/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3107
Aristidis I	174,000	Atrotos Gas Carrier Corp.	HHI	04/01/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3106
Aristos I	174,000	Xiang Ch25 HK International	HHI	13/11/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3105
Arkat	148,000	BGC SPV NBD	Daewoo	18/02/2011	Brunei	DFDE	NO96	4	Lumut	2273
Arrow Spirit	154,982	Luster Maritime S.A. et al	Koyo Dockyard	08/02/2008	Panama	Steam	Mark III	4	Portfolio	2258
Arunika Jaya	147,599	Tokyo LNG Tanker Co.	Kawasaki	01/09/2003	Japan	Steam	Moss	4	Sakhalin II	1520
Aseem	155,003	India LNG Transport Company No.3 S.A.	Samsung	16/11/2009	Malta	Diesel	Mark III	4	RasGas	1686
Asia Endeavour	154,948	Chevron Global Tech Services Co.	Samsung	17/06/2015	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1942
Asia Energy	154,948	Chevron Global Tech Services Co.	Samsung	03/10/2014	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1921
Asia Excellence	154,948	Chevron Global Tech Services Co.	Samsung	20/01/2015	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1941
Asia Integrity	154,948	Chevron Global Tech Services Co.	Samsung	27/02/2017	Bahamas	Diesel/Gas-Electric	Mark III	4	Wheatstone	2069
Asia Venture	154,948	Chevron Global Tech Services Co.	Samsung	06/07/2017	Bahamas	Diesel/Gas-Electric	Mark III	4	Wheatstone	2070
Asia Vision	154,948	Chevron Global Tech Services Co.	Samsung	11/07/2014	Bahamas	Diesel/Gas-Electric	Mark III	4	Gorgon	1920
Asklipios	174,000	Sea 199 Leasing Co Ltd.	HHI	29/09/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3110
Assos	174,000	LS-MHL22 Co Ltd	HHI	31/05/2024	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3341
Asterix I	174,000	Sea 335 Leasing Co Ltd	HHI	12/02/2023	Greece	X-DF	Mark III Flex	4	Portfolio	3111
Athos LNG	174,000	Cardiff LNG Omicron Owning Ltd	Samsung	30/09/2024	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2635
Attalos	170,800	Sea 200 Leasing Co. Ltd.	HHI	13/08/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3108
Axios II	170,800	Undisclosed	HHI	01/01/2024	M. Islnds.	ME-GA	Mark III Flex	4	Portfolio	3316
Barcelona Knutsen	173,400	Norspan LNG V AS	Daewoo	21/01/2010	Spain	Diesel/Gas-Electric	NO96	4	Portfolio	2267
Beidou Star	172,000	Mitsui O.S.K. Lines	Hudong Zhonghua	14/09/2015	H.K., China	Diesel	NO96	4	PNG LNG	H1672A
Berge Arzew	138,088	Sonatrach Berge Arzew Corp.	Daewoo	29/07/2004	Bahamas	Steam	NO96	4	Arzew	2217
Bilbao Knutsen	138,000	Norspan LNG AS	Izar	29/01/2004	Spain	Steam	NO96	4	Portfolio	321
Bishu Maru	164,700	"K" Line - Kawasaki Kisen Kaisha	Kawasaki	12/12/2017	Panama	TFDE	Moss	4	Wheatstone	1713
Blue Dragon 1	145,700	Blue Sky LNG	Daewoo	01/08/2006	U.K.	Steam	NO96	4	Spot	2233
Bonito LNG	174,000	LNGShips	HHI	19/05/2020	Malta	DFDE	Mark III Flex	4	Portfolio	3022
Boris Davydov	172,410	Arctic LNG 4 Ltd.	Daewoo	23/12/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2428
Boris Vilkitsky	172,410	Arctic LNG 1 Ltd.	Daewoo	04/06/2017	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2421
British Achiever	173,644	BP	Daewoo	06/11/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2442
British Contributor	173,644	BP	Daewoo	16/12/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2443
British Listener	173,644	BP	Daewoo	31/01/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2444
British Mentor	173,644	BP	Daewoo	15/03/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2445
British Partner	173,400	BP	Daewoo	18/06/2018	U.K.	ME-GI	NO96 GW	4	Freeport	2441
British Sponsor	173,644	BP	Daewoo	01/05/2019	U.K.	ME-GI	NO96 GW	4	Freeport	2446
Broog	137,529	Mitsui O.S.K. Lines	Mitsui E&S	27/04/1998	M. Islnds	Steam	Moss	5	Qatargas I	1412
Bu Fintas	174,000	KCS 2 SA	Samsung	31/12/2024	Liberia	DFDE	Mark III Flex	4	Portfolio	2603
Bu Nakhlah	174,000	KCS 4 SA	Hanwha Ocean	30/07/2025	Liberia	ME-GA	NO96	4	Portfolio	2562

Bu Samra	266,000	Nakilat Bu Samra Inc.	Samsung	06/12/2008	M. Islnds	DFDE	Mark III	5	Qatargas II	1677
Buran	170,520	LNG Alpha Shipping Pte Ltd	Samsung	27/09/2023	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2580
Bushu Maru	180,000	Mitsui O.S.K. Lines	Mitsubishi	08/07/2019	Bahamas	Reheat Steam Turbine	Mark III Flex	4	Sabine Pass	2327
BW Brussels	162,400	Ines LNG	Daewoo	03/08/2009	Singapore	Diesel/Gas-Electric	NO96	4	Balhaf	2259
BW Cassia	174,000	MP-SGP Pte Ltd	Daewoo	02/10/2022	Singapore	ME-GI	NO96 GW	4	Portfolio	2510
BW Clear Sky	171,800	Clear Sky LNG Shipping	Daewoo	31/05/2011	U.K.	Diesel/Gas-Electric	NO96	4	Portfolio	2278
BW ENN Crystal Sky	171,800	Stena Drilling Cyprus	Daewoo	27/05/2011	U.K.	Diesel/Gas-Electric	NO96	4	Portfolio	2268
BW ENN Snow Lotus	174,000	BW LNG II Pte Ltd	Daewoo	11/09/2022	Singapore	ME-GI	Mark III Flex	4	Portfolio	2509
BW Helios	174,000	Selene Navigation Pte Ltd.	Daewoo	25/05/2021	Singapore	ME-GI	NO96 GW	4	Portfolio	2497
BW Lesmes	174,000	BW Gas AS	Daewoo	26/03/2021	Singapore	ME-GI	NO96 GW	4	Portfolio	2496
BW Lilac	173,400	BW Maritime	Daewoo	17/03/2018	Malta	ME-GI	NO96 GW	4	Portfolio	2436
BW Magnolia	173,400	Helen Navigation Pte Ltd.	Daewoo	28/02/2020	Singapore	DFDE	NO96 GW	4	Portfolio	2490
BW Pavilion Aranda	173,400	BW Group	Daewoo	10/09/2019	Singapore	ME-GI	NO96 GW	4	Portfolio	2489
BW Pavilion Aranthera	173,400	BW Diamond LNG Pte Ltd	Daewoo	04/07/2020	Singapore	DFDE	NO96 GW	4	Portfolio	2491
BW Pavilion Leeara	158,629	BW LPG FPSOI	HHI	01/06/2015	Singapore	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2572
BW Pavilion Vanda	155,000	BW LPG FPSOI	HHI	12/02/2015	Singapore	DFDE	Mark III Flex	4	Portfolio	2571
BW Tulip	173,400	BW Maritime	Daewoo	01/12/2017	Singapore	ME-GI	NO96 GW	4	Portfolio	2435
Cadiz Knutsen	138,826	Norspan LNG II AS	Navantia	13/04/2004	Spain	Steam	NO96	4	Portfolio	103
Castillo de Caldelas	176,300	Empresa Naviera Elcano	Imabari Shipbuilding	13/06/2018	Malta	ME-GI	Mark III Flex	4	Portfolio	8188
Castillo De Merida	176,300	Empresa Naviera Elcano	Imabari Shipbuilding	31/03/2018	Malta	ME-GI	Mark III Flex	4	Portfolio	8177
Castillo de Santisteban	170,000	Naviera Trans Gas AIE	STX	20/06/2010	Malta	Diesel Electric	NO96	4	Portfolio	3008
Castillo de Villalba	138,000	Empresa Naviera Elcano	Navantia Cadiz	29/09/2003	Spain	Steam	NO96	4	Portfolio	87
Celsius Canberra	180,000	Xiang CH27 HK International	Samsung	06/01/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2298
Celsius Carolina	180,000	Oriental Fleet LNG 03 Ltd.	Samsung	13/08/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2314
Celsius Charlotte	180,000	Xiang CH28 HK International	Samsung	14/06/2021	M. Islnds	X-DF	Mark III Flex	4	US Portfolio	2313
Celsius Copenhagen	180,000	Greenheart Gas Shipco I LLC	Samsung	01/11/2020	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2297
Celsius Galapagos	180,000	SPDBFL126 (Tianjin)	Samsung	20/05/2025	M. Islnds	ME-GA	Mark III Flex	4	Portfolio	2599
Celsius Galway	176,600	SPDBFL 175 (Tianjin) Ship Leasing	Samsung	13/02/2025	M. Islnds	X-DF	Mark III Flex+	4	Portfolio	2598
Celsius Gandhinagar	180,000	Xiang H17 International Ship	Samsung	01/05/2024	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2479
Celsius Geneva	176,400	Xiang H14 International	Samsung	15/07/2023	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2459
Celsius Giza	180,000	Xiang H15 International Ship	Samsung	01/11/2023	M. Islnds	ME-GI	NO96 L–3+	4	Portfolio	2460
Celsius Glarus	176,400	Xiang H16 International Ship	Samsung	04/01/2024	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2461
Celsius Granada	176,600	Xiang H25 International Ship	Samsung	30/09/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2585
Celsius Greenwich	176,600	Xiang H24 International Ship	Samsung	30/09/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	2584
Celsius Guadeloupe	176,600	Mi-Das Line SA	Samsung	27/10/2025	M. Islnds	X-DF	Mark III	4	Portfolio	2619
CESI Beihai	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	12/06/2017	H.K., China	DFDE	NO96	4	APLNG	1717A
CESI Gladstone	174,000	China Shipping Co.	Hudong Zhonghua	31/10/2016	H.K., China	DFDE	NO96	4	APLNG	1715A
CESI LianYungAng	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	07/06/2018	H.K., China	Diesel-Electric	NO96	4	APLNG	1720A
CESI Qingdao	174,000	China Shipping Co.	Hudong Zhonghua	04/02/2017	H.K., China	DFDE	NO96	4	APLNG	1716A
CESI Tianjin	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	17/07/2017	H.K., China	TFDE	NO96	4	APLNG	1718A
CESI Wenzhou	174,000	COSCO Shipping Energy Transportation Co.	Hudong Zhonghua	04/02/2018	H.K., China	Diesel-Electric	NO96	4	APLNG	1719A
Cheikh Bouamama	75,558	Skikda LNG Transport Corp.	Universal SB	19/07/2008	Bahamas	Steam	Mark III	4	Arzew/Skikda	88
Cheikh el Mokrani	75,759	Mediterranean LNG Transport Corp.	Japan Marine United	10/06/2007	Bahamas	Steam	Mark III	4	Skikda	55
Christophe De Margerie	170,000	DY Shipping Limited	Daewoo	09/11/2016	Panama	Diesel/Gas-Electric	NO96 GW	4	Yamal	2418
Clean Cajun	180,000	Platia Shipping Ltd.	HHI	01/05/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	3137
Clean Copano	180,000	Psili Shipping Ltd	HHI	30/07/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	3138
Clean Destiny	196,000	Tianjin Color-I Leasing Ltd	HHI	01/12/2023	Panama	ME-GI	Mark III Flex+	4	Portfolio	3291
Clean Energy	149,700	Pegasus Shipholding	HHI	02/03/2007	M. Islnds	Steam	Mark III	4	Portfolio	1748
Clean Future	196,000	Tianjin Color-III Leasing Ltd	HHI	01/04/2024	Panama	X-DF	Mark III Flex+	4	Portfolio	3293
Clean Horizon	162,000	Dynagas	HHI	10/04/2015	Malta	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2566
Clean Levant	200,000	Xiang H110 International	HHI	30/04/2025	Greece	MEGA	Mark III Flex+	4	Portfolio	3357
Clean Mistral	196,000	Xiang H109 International Ship Lease Co Ltd.	HHI	31/03/2025	Malta	ME-GA	Mark III Flex+	4	Portfolio	3356
Clean Ocean	162,000	Dynagas	HHI	21/05/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Sabine Pass	2558
Clean Planet	162,000	Dynacom Tankers Management	HHI	29/08/2014	M. Islnds	Diesel Electric	Mark III Flex	4	Yamal	H2565
Clean Resolution	196,000	Blue Ships Ltd	HHI	25/09/2023	Panama	ME-GI	Mark III Flex+	4	Portfolio	3290
Clean Vision	162,000	Olinda	HHI	11/08/2015	Malta	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2567
Clean Vitality	196,000	Tianjin Color-II Leasing Ltd	HHI	01/03/2024	Panama	X-DF	Mark III Flex+	5	Portfolio	3292
Cobia LNG	174,000	Cardiff LNG ETA Owning LLC	HHI	28/02/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3038
Condor LNG	145,000	Cardiff LNG FI Owning Ltd	Samsung	28/08/2006	Greece	Steam	Mark III	4	Idku	1555
Cool Discoverer	174,000	Serendipity Maritime Ltd.	HHI	28/09/2020	Malta	X-DF	Mark III Flex	4	Portfolio	S970

Cool Explorer	160,000	Thenamaris Ships Management Inc.	Samsung	01/01/2015	Malta	DFDE	Mark III Flex	4	Spot	2049
Cool Racer	174,000	Eloquent Shipping Ltd	HHI	10/02/2021	Malta	X-DF	Mark III Flex	4	Portfolio	3126
Cool Ranger	155,000	RBSSAF (19) Ltd.	HHI	14/04/2008	Liberia	Diesel/Gas-Electric	Mark III	4	Portfolio	1778
Cool Rider	155,000	RBSSAF (19) Ltd.	HHI	02/05/2007	Malta	DFDE	Mark III	4	Portfolio	1777
Cool Rover	155,000	RBSSAF (19) Ltd.	HHI	20/06/2008	Malta	Diesel/Gas-Electric	Mark III	4	Portfolio	1779
Cool Runner	160,000	Thenamaris Ships Management Inc.	Samsung	27/03/2014	Malta	Diesel Electric	Mark III Flex	4	Wheatstone	H2046
Cool Voyager	160,000	Energy Shipping & Trading	Samsung	31/10/2013	Malta	TFDE	Mark III Flex	4	Wheatstone	2045
Corcovado LNG	160,162	Drytank	Daewoo	03/04/2014	Malta	Diesel Electric	NO96 L–3	4	Spot	H2297
Cubal	160,276	Mint LNG IV	Samsung	12/01/2012	Bahamas	DFDE	Mark III	4	Soyo	1813
Cygnus Passage	145,400	Cygnus LNG Shipping	Mitsubishi	06/01/2009	Bahamas	Steam	Moss	4	Sakhalin II	2235
Dapeng Moon	147,200	Yue Gang LNG Ship Management Co.	Hudong Zhonghua	17/07/2008	H.K., China	Steam	NO96	4	Pluto	1309
Dapeng Princess	79,960	Dapeng Princess LNG Shipping	Hudong Zhonghua	19/02/2023	Singapore	DFDE	NO96 L–3+	4	Portfolio	H1837A
Dapeng Star	147,210	Yue Peng LNG Shipping Co.	Hudong Zhonghua	04/11/2009	H.K., China	Steam	NO96	4	Pluto	1379
Dapeng Sun	147,200	Yue Peng LNG Shipping Co.	Hudong Zhonghua	03/04/2008	H.K., China	Steam	NO96	4	North West Shelf	1308
Diamond Gas Crystal	174,000	Diamond LNG Shipping 5 Pte Ltd.	Hyundai Samho	28/06/2021	Singapore	X-DF	Mark III Flex	4	Portfolio	8030
Diamond Gas Metropolis	174,000	Diamond LNG Shipping 4 Ltd.	HHI	03/11/2020	Bahamas	DFDE	Mark III Flex	4	Portfolio	8029
Diamond Gas Orchid	165,000	NYK Line	Mitsubishi	02/06/2018	Bahamas	STaGE	Sayaringo	4	Cameron	2325
Diamond Gas Rose	165,000	NYK Line	Mitsubishi	02/08/2018	Bahamas	STaGE	Sayaringo	4	Cameron	2325
Diamond Gas Sakura	165,000	Tokyo Gas	Japan Marine United	17/05/2019	Singapore	STaGE	Sayaringo	4	Cameron	2332
Diamond Gas Victoria	174,000	Diamond LNG Shipping 6 Pte Ltd.	Hyundai Samho	30/06/2021	Singapore	X-DF	Mark III Flex	4	Portfolio	8031
Disha	136,025	India LNG Transport Company No.1 Ltd.	Daewoo	25/12/2003	Malta	Gas Turbine	NO96	4	RasGas	2210
Doha	137,262	Mitsui O.S.K. Lines	Mitsubishi	03/06/1999	M. Islnds	Steam	Moss	5	Qatargas I	2091
Dorado LNG	174,000	Hai Kuo Shipping 2052G Ltd.	Samsung	25/12/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2276
Duhail	210,150	Nauranto ts Gabriela KG	Daewoo	04/12/2007	Bahamas	Diesel	NO96	4	Qatargas II	2247
Dukhan	137,661	Qatar LNG Transport	Mitsui E&S	29/09/2004	Liberia	Steam	Moss	5	Qatargas II	1561
East Energy	137,200	Bonny Gas Transport	HHI	20/06/2002	Bermuda	DFDE	Moss	4	NLNG	1295
Eduard Toll	172,410	Teekay Corp.	Daewoo	22/09/2017	Bahamas	TFDE - Azipod	NO96 GW	4	Yamal	2423
Ejnan	145,000	Peninsula LNG Transport No. 3	Samsung	16/01/2007	Bahamas	Steam	Mark III	4	RasGas II	1594
Ekaputra 1	136,400	Cometco Shipping Inc.	Mitsubishi	01/01/1989	Indonesia	Steam	Moss	5	Bontang	2011
Elisa Aquila	174,000	Caroline 82 SASU	Hyundai Samho	04/03/2022	France	X-DF	Mark III Flex	4	Portfolio	S917
Elisa Ardea	170,520	Meridor Bail SNC	Hyundai Samho	02/12/2024	France	Dual Fuel	Mark III Flex	4	Portfolio	8049
Elisa Halcyon	170,520	SNC Van Gogh Bail	Hyundai Samho	01/11/2025	France	Dual Fuel	Mark III	4	Portfolio	8174
Elisa Larus	174,000	Caroline 77 SASU	Hyundai Samho	18/05/2020	France	X-DF	Mark III Flex	4	Portfolio	S970
Emei	170,520	United Auspicious LNG Shipping	Hudong Zhonghua	14/11/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1834A
Energos Maria	145,700	Golar LNG 2234 LLC	Daewoo	16/06/2006	M. Islnds	Steam	NO96	4	Spot	2234
Energos Princess	138,000	Golar LNG	Daewoo	29/08/2003	M. Islnds	Steam	NO96	4	Portfolio	2215
Energy Advance	147,624	Tokyo LNG Tanker Co. & Toho LNG Shipping Co.	Kawasaki	20/03/2005	Japan	Steam	Moss	4	Portfolio	1521
Energy Atlantic	156,000	Alpha Tankers	STX	28/09/2015	Malta	TFDE	NO96 L–3	4	Sabine Pass	1670
Energy Confidence	153,000	Tokyo LNG Tanker Co. & NYK	Kawasaki	20/04/2009	Japan	Steam	Moss	4	Darwin LNG	1611
Energy Endeavour	173,400	Rossini Navigation SA	Daewoo	01/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2484
Energy Endurance	170,614	Markoni Navigation SA	Hyundai Samho	31/01/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	8106
Energy Fidelity	174,000	Fermi Navigation SA	Hyundai Samho	13/04/2023	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8105
Energy Fortitude	174,000	WALTON NAVIGATION SA	Hyundai Samho	05/03/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8107
Energy Glory	165,000	NYK Line	Japan Marine United	21/03/2019	Japan	TFDE	Mark III Flex+	4	Cove Point	5071
Energy Horizon	177,000	Tokyo LNG Tanker Co. & NYK	Kawasaki	31/08/2011	Japan	Steam	Moss	4	Pluto	1664
Energy Innovator	165,000	Tokyo Gas	Japan Marine United	22/06/2019	Japan	TFDE	Mark III Flex+	4	Cove Point	5072
Energy Integrity	173,400	Mozart Navigation SA	Daewoo	14/05/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2485
Energy Intelligence	173,400	Strauss Navigation SA	Daewoo	30/06/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2500
Energy Liberty	165,000	Mitsui O.S.K. Lines	Japan Marine United	11/10/2018	Japan	TFDE	Mark III Flex+	4	Cove Point	5070
Energy Navigator	145,000	Tokyo LNG Tanker Co.	Kawasaki	22/05/2008	Japan	Steam	Moss	4	Sakhalin II	1600
Energy Pacific	173,400	Ravel Navigation SA	Daewoo	24/08/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2483
Energy Progress	147,558	Jovial Shipping Navigation	Kawasaki	24/11/2006	Japan	Steam	Moss	4	Darwin LNG	1540
Energy Spirit	74,100	GDF Armateur 2	STX	23/01/2004	Singapore	Diesel/Gas-Electric	CS1	4	Portfolio	32M
Energy Universe	166,571	Tokyo LNG Tanker Co.	Japan Marine United	03/08/2019	Panama	TFDE	Mark III Flex	4	Cove Point	5073
Enshu Maru	164,700	Mitsui O.S.K. Lines	Kawasaki	12/08/2018	Panama	Reheat Steam Turbine	Moss	4	Wheatstone	1720
Esshu Maru	153,000	Mitsui O.S.K. Lines	Mitsubishi	16/12/2014	Bahamas	DFDE	Sayaendo	4	Portfolio	2298
Esteem Fuji	174,000	MTC Maritime BV	Daewoo	21/10/2025	Malta	Dual Fuel	NO96	4	Portfolio	2566
Excelerate Shenandoah	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	27/04/2007	Bermuda	Steam	Mark III	4	Punta Europa	1587
Extremadura Knutsen	174,000	Caroline 86 SASU	Hyundai Samho	17/02/2023	France	X-DF	Mark III Flex	4	Portfolio	8096
Fath Al Khair	174,000	Oasis LNG No 10 Pte Ltd	Hudong Zhonghua	25/08/2025	Singapore	DFDE	NO96 L03+	4	Portfolio	H1799A
Fedor Litke	172,410	Arctic LNG 2 Ltd.	Daewoo	18/05/2017	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2422

Ferrol Knutsen	174,000	Caroline 85 SASU	Hyundai Samho	01/01/2023	France	X-DF	Mark III Flex	4	Portfolio	8095
Flex Amber	174,000	Bund 10 Holding Ltd	HHI	17/10/2020	M. Islnds	X-DF	Mark III Flex	4	Wheatstone	8011
Flex Artemis	174,000	Flex LNG Rreliance Ltd.	Daewoo	20/08/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2479
Flex Aurora	174,000	Flex LNG Aurora Ltd.	HHI	25/06/2020	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8010
Flex Constellation	173,400	Frontline	Daewoo	10/06/2019	M. Islnds	ME-GI	NO96 GW	4	Portfolio	H2470
Flex Courageous	173,400	Frontline	Daewoo	27/08/2019	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2471
Flex Endeavour	172,400	Flex LNG	Daewoo	14/01/2018	M. Islnds	ME-GI	NO96 GW	4	Corpus Christi LNG	2447
Flex Enterprise	172,400	Flex LNG	Daewoo	01/01/2018	M. Islnds	ME-GI	NO96 GW	4	Wheatstone	2448
Flex Freedom	173,400	Flex Freedom Ltd.	Daewoo	01/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2492
Flex Rainbow	174,000	Flex LNG	Samsung	14/06/2018	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2108
Flex Ranger	174,101	Flex LNG	Samsung	24/06/2018	M. Islnds	ME-GI	Mark III Flex	4	Portfolio	2107
Flex Resolute	173,400	Flex LNG Resolute Ltd.	HHI	04/09/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2480
Flex Vigilant	174,000	Flex Vigilant Ltd.	HHI	31/05/2021	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8013
Flex Volunteer	174,000	Flex Volunteer Ltd.	HHI	20/01/2021	M. Islnds	X-DF	Mark III Flex	4	Portfolio	8012
Fraiha	210,100	J5 Nakilat No.6 Ltd.	Daewoo	20/08/2008	M. Islnds	Diesel	NO96	18	RasGas III	2252
FSU LNG Cap Lopez	137,500	Bonny Gas Transport	HHI	08/03/2003	Bermuda	DFDE	Moss	4	NLNG	1429
Fuwairit	138,200	Camartina Shipping Co.	Samsung	13/01/2004	Bahamas	Steam	Mark III	4	RasGas II	1406
Gail Bhuwan	180,000	Primavera Montana SA	Daewoo	10/02/2021	Cyprus	X-DF	NO96 GW	4	Portfolio	2499
GAIL Sagar	174,000	Huaxia Hongxin Tianjin Leasing	Hyundai Samho	06/01/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	8197
GAIL Urja	170,520	LNG Symphonia Shipping Corp	Daewoo	10/12/2023	M. Islnds.	ME-GI	NO96 GW	4	Portfolio	2520
GasLog Galveston	174,000	Gas-Thirty Three Ltd.	Samsung	05/01/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2301
GasLog Geneva	174,000	GasLog	Samsung	04/10/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2102
GasLog Genoa	174,000	GasLog	Samsung	31/03/2018	Bermuda	X-DF	Mark III Flex	4	Portfolio	2130
GasLog Georgetown	174,000	Gas-Thirty Two Ltd.	Samsung	16/11/2020	Bermuda	DFDE	Mark III Flex+	4	Portfolio	2300
GasLog Gibraltar	174,000	Gas-Fourteen Ltd.	Samsung	04/11/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2103
GasLog Gladstone	174,000	GasLog	Samsung	14/03/2019	Bermuda	X-DF	Mark III Flex+	4	Portfolio	2131
GasLog Glasgow	174,000	GasLog	Samsung	25/07/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2073
GasLog Greece	174,000	GasLog	Samsung	29/03/2016	Bermuda	TFDE	Mark III Flex	4	Portfolio	2072
GasLog Hong Kong	174,000	GasLog	HHI	25/03/2018	Bermuda	X-DF	Mark III Flex	4	Portfolio	2801
GasLog Houston	174,000	GasLog	HHI	01/12/2018	Bermuda	X-DF	Mark III Flex	4	GoM	2800
GasLog Italy	174,000	Sea 311 Leasing Co Ltd	Daewoo	23/08/2024	Bermuda	ME-GI	Mark III Flex	4	Portfolio	2532
GasLog Salem	155,000	GasLog	Samsung	06/05/2015	Bermuda	TFDE	Mark III	4	Portfolio	2044
GasLog Santiago	155,000	Gas-Four Ltd.	Samsung	28/03/2013	Bermuda	TFDE	Mark III	4	Portfolio	1947
GasLog Saratoga	155,000	GasLog	Samsung	19/12/2014	Bermuda	TFDE	Mark III	4	Spot	2043
GasLog Savannah	155,000	Gas-One Ltd.	Samsung	31/05/2010	Bermuda	TFDE	Mark III	4	Portfolio	1641
GasLog Seattle	155,000	Gas-Seven Ltd.	Samsung	28/10/2013	Bermuda	TFDE	Mark III	4	Portfolio	2041
GasLog Shanghai	155,000	Gas-Three Ltd.	Samsung	05/02/2013	Bermuda	TFDE	Mark III	4	Portfolio	1946
GasLog Skagen	155,000	Gas-Six Ltd.	Samsung	01/08/2013	Bermuda	TFDE	Mark III	4	Portfolio	2017
GasLog Sydney	155,000	Gas-Five Ltd.	Samsung	06/06/2013	Bermuda	DFDE	Mark III	4	Portfolio	2016
GasLog Wales	180,000	GasLog	Samsung	11/05/2020	Bermuda	X-DF	Mark III Flex+	4	Portfolio	2274
GasLog Warsaw	180,000	GasLog	Samsung	31/07/2019	Greece	X-DF	Mark III Flex+	4	Portfolio	2212
GasLog Wellington	176,400	GAS-Thirty Four Ltd.	Samsung	15/06/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2311
GasLog Westminster	180,000	Gas-Thirty Ltd.	Samsung	15/07/2020	Bermuda	X-DF	Mark III Flex	4	Portfolio	2262
GasLog Winchester	176,400	Gas-Thirty Five Ltd.	Samsung	24/08/2021	Bermuda	X-DF	Mark III Flex+	4	US Portfolio	2312
GasLog Windsor	180,000	GasLog	Samsung	02/04/2020	Bermuda	X-DF	Mark III Flex	4	Portfolio	2213
Georgiy Brusilov	172,410	Arctic LNG 3 Ltd.	Daewoo	11/11/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2427
Georgiy Ushakov	172,652	Teekay Corp.	Daewoo	16/09/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2433
Ghasha	137,000	Ghasha Inc.	Mitsui E&S	01/06/1995	Liberia	Steam	Moss	5	Das Island	1392
Gigira Laitebo	177,419	Cleopatra LNG Shipping Co.	HHI	09/02/2010	Bahamas	DFDE	Mark III	4	RasGas	1876
Global Energy	173,400	Hai Kuo Shipping 2118G Ltd	Daewoo	22/05/2020	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2478
Global Sea Spirit	169,932	Global Sea Spirit Inc	Daewoo	20/10/2021	M. Islnds	ME-GI	NO96 GW	4	US Portfolio	2502
Global Sealine	174,000	Jackar Shiptrade SA	Daewoo	27/12/2021	M. Islnds	ME-GI	Mark III Flex	4	US Portfolio	2503
Global Star	173,400	Hai Kuo Shipping 2119G Ltd.	Daewoo	06/01/2021	M. Islnds	ME-GI	NO96 GW	4	Portfolio	2487
Golden Isaia	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	26/02/2007	Indonesia	Steam	Mark III	4	Punta Europa	1585
Gordon Waters Knutsen	170,520	Caroline 95 SASU	Hyundai Samho	03/07/2023	France	X-DF	Mark III Flex	4	Portfolio	8139
Grace Acacia	149,700	Algawin Shipping Inc.	HHI	13/02/2007	Bahamas	Steam	Mark III	4	Spot	1728
Grace Barleria	149,700	NYK LNG Shipmanagement	HHI	05/04/2007	Japan	DFDE	Mark III	4	Portfolio	1729
Grace Dahlia	177,000	NYK Line	Kawasaki	16/09/2013	Japan	Steam	Moss	4	Spot	1665
Grace Emilia	174,000	Akizuki Maritima SA	Hyundai Samho	31/10/2021	Bahamas	X-DF	Mark III Flex	4	Portfolio	8032
Grace Freesia	174,000	Okusankichi Maritima SA	Hyundai Samho	27/03/2022	Bahamas	X-DF	Mark III Flex	4	Portfolio	8033
Grand Aniva	145,000	NYK-SCF LNG Shipping No. 1	Mitsubishi	04/01/2008	Cyprus	Steam	Moss	4	Sakhalin II	2230
Grand Cosmos	150,000	Algahunt Shipping Inc.	HHI	13/02/2008	Bahamas	Steam	Mark III	4	Portfolio	1730
Grand Elena	145,580	NYK-SCF LNG Shipping No. 1	Mitsubishi	17/10/2007	Cyprus	Steam	Moss	4	Sakhalin II	2229

Grand Mereya	147,000	Ice Gas LNG Shipping Co.	Mitsui E&S	16/03/2008	Cyprus	Steam	Moss	4	Sakhalin II	1681
Grazyna Gesicka	174,000	SNC Diderot Financement 33	HHI	02/05/2023	France	X-DF	Mark III Flex	4	Portfolio	3244
Greenergy Moon	174,000	Compass Shipping 118	Hudong Zhonghua	02/12/2025	Singapore	DFDE	NO96 Super+	4	Portfolio	–
Greenergy Ocean	174,000	Xingxing International Ship	Hudong Zhonghua	28/05/2024	Singapore	DFDE	NO96 Super+	4	Portfolio	1880
Greenergy Pearl	174,000	Xingtong International Ship	Hudong Zhonghua	23/12/2024	Singapore	DFDE	NO96 Super+	4	Portfolio	H1881a
Gui Ying	170,701	Fortune Power Shipping Ltd.	Hudong Zhonghua	08/10/2021	Singapore	X-DF	NO96 L–3+	4	Portfolio	H1828A
Hellas Athina	170,520	Kronos Shipping LLC	Hyundai Samho	01/09/2021	Malta	X-DF	Mark III Flex	4	Portfolio	8040
Hellas Diana	174,000	Zeus Shipping LLC	Hyundai Samho	31/03/2021	Malta	X-DF	Mark III Flex	4	Portfolio	8039
HL Alyssa Warner	174,000	Neptune 1 SA	Samsung	01/04/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2607
HL Edward Austin	174,000	Neptune 2 SA	Samsung	31/05/2022	Liberia	MEGA	Mark III Flex	4	Portfolio	2608
HL Fortuna	174,000	Poseidon SA	Hyundai Samho	27/05/2025	Liberia	XDF	Mark III Flex	4	Portfolio	Unknown
Hlaitan	174,176	Oryx LNG No 3 Shipping-LIB	Hudong Zhonghua	10/12/2024	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1792
HL Muscat	138,366	Pluto Lease Corp.	Hanjin (Busan)	30/07/1999	South Korea	Steam	NO96	4	Oman LNG	54
HL Puffin	174,000	Neptune 4 SA	Samsung	30/09/2025	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2610
HL Ras Laffan	138,214	KSH International	Hanjin (Busan)	20/07/2000	South Korea	Steam	NO96	4	RasGas I	62
HL Sea Eagle	174,000	Neptune 3 SA	Samsung	29/06/2025	Liberia	ME-GA	Mark III Flex	4	Gorgon LNG	2609
HL Sur	138,333	KSG International	Hanjin (Busan)	27/02/2000	South Korea	Steam	NO96	4	Oman LNG	61
HLS Bilbao	174,000	Sea 102 Leasing Co Ltd	Daewoo	15/02/2024	Malta	ME-GI	NO96	4	Portfolio	2521
HLS Cartagena	174,000	Sea 105 Leasing Co Ltd	Daewoo	01/06/2024	M. Islnds.	ME-GI	NO96	4	Portfolio	2522
Hoegh Gandria	160,000	Golar Hull M2021 Corp.	Samsung	13/09/2013	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2021
HongKong Energy	138,000	Chevron LNG Shipping Co.	Daewoo	20/02/2004	M. Islnds	Steam	NO96	4	North West Shelf	2214
Huashan	170,520	United Peace LNG Shipping Co	Hudong Zhonghua	12/06/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1835A
Huelva Knutsen	174,000	Sea 201 Leasing Co Ltd	Hyundai Samho	13/10/2022	Norway	X-DF	Mark III Flex	4	Portfolio	8094
Hyundai Ecopia	149,745	KLT 1 International	HHI	30/11/2008	Panama	DFDE	Mark III	4	Balhaf	1903
Hyundai Greenpia	125,000	Hyundai Merchant Marine	HHI	01/05/1996	South Korea	Steam	Moss	4	MLNG	853
Hyundai Oceanpia	135,000	H&T Shipping	HHI	19/06/2000	M. Islnds	Steam	Moss	4	Oman LNG	1157
Hyundai Peacepia	174,000	Hyundai LNG Shipping	Daewoo	08/06/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2452
Hyundai Princepia	174,000	Hyundai LNG Shipping	Daewoo	11/05/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2451
Hyundai Utopia	125,182	Hyundai Merchant Marine	HHI	01/06/1994	South Korea	Steam	Moss	4	Donggi Senoro	760
Iberica Knutsen	138,000	Norspan LNG III AS	Daewoo	08/08/2006	Norway	Ultra Steam Turbine	NO96	4	Portfolio	2236
Ibra LNG	147,000	SNC Corentin	Samsung	19/07/2006	Panama	Steam	Mark III	4	Oman LNG	1573
Ibri LNG	147,569	Dune LNG Carrier	Mitsubishi	01/07/2006	Panama	Steam	Moss	4	Oman LNG	2215
Id'Asah	174,000	SIBPL 10 SAS	Samsung	07/11/2024	Liberia	DFDE	Mark III Flex	4	Ras Laffan	2596
Idd Al Shargi	174,000	Oasis LNG No 12	Hudong Zhonghua	01/12/2025	Singapore	DFDE	NO96 Super+	4	Portfolio	(blank)
Ignacy Jan Paderewski	174,000	SNC Chopin Leasing 29	Hyundai Samho	17/06/2025	France	ME-GA	Mark III Flex	4	Portfolio	8180
Ignacy Lukasiewicz	170,520	Chopin Leasing 27 SNC	Hyundai Samho	31/10/2023	Pamama	X-DF	Mark III Flex	4	Swinoujscie LNG	8149
Imsaikah	174,000	Haijin No 23 (Tianjin) Leasing Co	Samsung	16/06/2025	Liberia	ME-GA	Mark III Flex	4	Ras Laffan	2637
Iris	170,520	LNG Gamma Shipping Pte Ltd	Samsung	02/02/2024	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2582
Isabella	169,932	Kasimia Marine Co.	Daewoo	22/07/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2495
John A Angelicoussis	174,000	Varta Shipping Ltd	Daewoo	31/03/2022	Greece	ME-GI	NO96 GW	4	Portfolio	2508
Josef Pilsudski	174,000	SNC Chopin Leasing 28	Hyundai Samho	31/03/2025	France	ME-GA	Mark III Flex	4	Swinoujscie LNG	8179
K. Acacia	138,017	Horizon Maritime Shipholding	Daewoo	31/12/1999	South Korea	Steam	NO96	4	Oman LNG	2203
K. Freesia	138,015	Meridian Maritime Shipholding	Daewoo	20/08/2000	South Korea	Steam	NO96	4	RasGas I	2204
K. Jasmine	145,878	Kolt JV No. 1	Daewoo	09/05/2008	Panama	Steam	NO96	4	Sakhalin II	2260
K. Mugungwha	151,812	Kolt JV No. 2	Daewoo	20/11/2008	Panama	Steam	NO96	4	Oman LNG	2261
Kinisis	173,400	Chandris Group	Daewoo	01/10/2018	Liberia	ME-GI	NO96 GW	4	Portfolio	2464
Kita LNG	147,895	Cardiff LNG	Daewoo	29/05/2014	Malta	Diesel Electric	NO96 L–3	4	Spot	H2298
Kmarin Diamond	155,000	RBSSAF (19) Ltd.	Hyundai Samho	28/07/2008	U.K.	Diesel/Gas-Electric	Mark III	4	Portfolio	S297
KongTong	170,520	United Success LNG Shipping Co	Hudong Zhonghua	26/09/2024	H.K., China	X-DF	Mark III Flex	4	Portfolio	H1836A
Kool Baltic	170,200	Sovcomflot	STX	03/01/2015	Liberia	Diesel Electric	NO96 GW	4	Portfolio	1912
Kool Blizzard	160,000	Golar LNG	Samsung	12/01/2015	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2047
Kool Boreas	170,200	Sovcomflot	STX	23/04/2015	Liberia	Diesel Electric	NO96 GW	4	Portfolio	1913
Kool Crystal	159,800	Golar LNG	Samsung	22/09/2014	M. Islnds	DFDE	Mark III Flex	4	Portfolio	2022
Kool Firn	174,000	Heliconia Maritime SA	HHI	18/09/2020	Liberia	DFDS	Mark III Flex	4	Portfolio	8007
Kool Frost	160,000	Golar LNG	Samsung	01/10/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2055
Kool Glacier	162,000	Golar LNG	Hyundai Samho	10/11/2014	M. Islnds	TFDE	Mark III Flex	4	Spot	658
Kool Husky	160,000	Golar LNG	Samsung	15/09/2014	M. Islnds	Diesel/Gas-Electric	Mark III Flex	4	Spot	2027
Kool Ice	160,000	Golar LNG	Samsung	31/01/2015	M. Islnds	Diesel Electric	Mark III Flex	4	Spot	2048
Kool Kelvin	162,000	Golar LNG	Hyundai Samho	12/01/2015	M. Islnds	DFDE	Mark III Flex	4	Spot	S659
Kool Orca	174,000	Headliner Maritime SA	HHI	15/01/2021	Liberia	X-DF	NO96 GW+PRS	4	Portfolio	8008
Kool Tiger	174,000	Huaxia Hongcheng Tianjin	Hyundai Samho	18/10/2024	Liberia	DFDE	Mark III Flex	4	Portfolio	8196
Kumul	170,000	Mitsui O.S.K. Lines	Hudong Zhonghua	05/12/2015	H.K., China	Diesel	NO96	4	PNG LNG	1673A
Kun Lun	174,400	United Fortune LNG Shipping Co Ltd	Hudong Zhonghua	05/04/2023	China	X-DF	NO96 L–3+	4	Portfolio	H1833A

La Mancha Knutsen	176,300	Norspan LNG IX	HHI	21/09/2016	Spain	ME-GI	Mark III Flex	4	Portfolio	2733
La Perouse	174,000	Albus Shipping Ltd.	HHI	10/02/2020	Liberia	X-DF	Mark III Flex	4	Portfolio	8006
La Seine	174,000	Xiang CH16 HK International	HHI	29/02/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3020
Lady Eva	135,255	Faraway Maritime Shipping Co.	Mitsubishi	20/12/1999	Liberia	Steam	Moss	5	Bontang	2148
Lagenda Serenity	79,960	Kawasaki Kisen Kaisha	Hudong Zhonghua	10/06/2022	Singapore	LP-DF	NO96 L–3+	3	Malaysia LNG	H1789A
Lagenda Setia	79,960	Silk LNG Transport No 3 Pte Ltd	Hudong Zhonghua	28/09/2023	Singapore	LP-DF	NO96 L–3+	3	Portfolio	H1838A
Lagenda Suria	79,960	Silk LNG Transport No 1 Pte Ltd	Hudong Zhonghua	27/05/2022	Singapore	LP-DF	NO96 L–3+	3	Malaysia LNG	H1788A
Lalla Fatma N'Soumer	145,000	Algerian Nippon Gas Transport Corp.	Kawasaki	18/10/2004	Bahamas	Steam	Moss	4	Arzew	1534
Lebrethah	175,000	KCS 1 SA	Hanwha Ocean	20/02/2025	Liberia	DFDE	NO96 L03+	4	Ras Laffan	2548
Lech Kaczynski	174,000	SNC Martin	HHI	09/12/2022	France	X-DF	Mark III Flex	4	Portfolio	3243
Lena River	155,000	Solana Holdings	HHI	24/09/2013	M. Islnds	DFDE	Mark III	4	Portfolio	H2557
Lerici	65,000	LNG Shipping S.p.A.	Sestri Ponente	03/04/1998	Singapore	Steam	NO96	4	Portfolio	5911
Leshatt	174,000	Sea 339 Leasing Co	Samsung	16/07/2025	Liberia	ME-GA	Mark III Flex	4	Portfolio	2638
Lijmiliya	263,300	Nakilat Lijmiliya Inc.	Daewoo	11/12/2008	M. Islnds	Diesel	NO96	5	Qatargas II	2256
Limail	174,400	Oryx LNG No 4 Shipping-LIB	Hudong Zhonghua	17/01/2025	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1793a
LNG Abalamabie	162,000	Bonny Gas Transport	Samsung	23/07/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2079
LNG Abuja II	162,000	Bonny Gas Transport	Samsung	02/03/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2078
LNG Adamawa	141,000	Bonny Gas Transport	HHI	25/04/2005	Bermuda	Steam	Moss	4	NLNG	1470
LNG Adventure	174,000	Diderot Financement 28 SNC	Samsung	31/03/2021	France	X-DF	Mark III Flex	4	Portfolio	2302
LNG Akwa Ibom	141,000	Bonny Gas Transport	HHI	11/10/2004	Bermuda	Steam	Moss	4	NLNG	1469
LNG Alliance	154,472	NYK Armateur	STX	30/03/2007	France	Diesel/Gas-Electric	CS1	4	Portfolio	32P
LNG Barka	155,982	Lloyd's TSB General Leasing (No. 3)	Kawasaki	29/12/2008	Bahamas	Steam	Moss	4	Oman LNG	1591
LNG Bayelsa	137,500	Bonny Gas Transport	HHI	08/03/2003	Bermuda	DFDE	Moss	4	NLNG	1429
LNG Benue	145,952	BW Gas LNG Carriers	Daewoo	05/04/2006	Bermuda	Steam	NO96	4	NLNG	2224
LNG Bonny II	174,000	Nigeria LNG	HHI	02/12/2015	Bermuda	Diesel/Gas-Electric	Mark III Flex	4	NLNG	2636
LNG Borno	149,600	Okra Shipping No. 1	Samsung	16/08/2007	Bermuda	Steam	Mark III	4	NLNG	1563
LNG Cross River	141,000	Bonny Gas Transport	HHI	22/08/2005	Bermuda	Steam	Moss	4	NLNG	1471
LNG Dream	145,000	Osaka Gas Consortium	Kawasaki	02/09/2006	Bahamas	Steam	Moss	4	North West Shelf	1545
LNG Dubhe	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	07/11/2019	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1810A
LNG Ebisu	147,546	LNG Ebisu Shipping Corp.	Kawasaki	12/07/2008	Bahamas	DFDE	Moss	4	Pluto	1588
LNG Endeavour	170,520	Fortune Great Shipping Ltd.	Samsung	20/10/2021	France	X-DF	Mark III Flex	4	Portfolio	2355
LNG Endurance	174,000	DuPlessis Bail SNC	Samsung	01/12/2021	France	X-DF	Mark III Flex	4	Portfolio	2370
LNG Enterprise	170,520	Hanovre Financement 20 SASU	Samsung	03/10/2021	France	DFDE	Mark III Flex	4	Portfolio	2360
LNG Enugu	145,926	BW Gas LNG Carriers	Daewoo	05/10/2005	Bermuda	Steam	NO96	4	NLNG	2222
LNG Finima II	162,000	Bonny Gas Transport	Samsung	02/12/2015	Bermuda	DFDE	Mark III Flex	4	NLNG	2076
LNG Fukurokuju	164,700	Mitsui O.S.K. Lines	Kawasaki	18/07/2016	Bahamas	DFDE	Moss	4	APLNG	1712
LNG Geneva	174,400	Fortune Pillar Shipping Ltd	Hudong Zhonghua	01/11/2023	H.K., China	X-DF	NO96	4	Portfolio	H1830A
LNG Harmony	174,000	Jupiter 5 Ltd.	HHI	21/07/2023	Liberia	X-DF	Mark III Flex	4	Portfolio	3190
LNG Imo	148,452	Bergesen LNG XI Ltd.	Daewoo	25/06/2008	Bermuda	DFDE	NO96	4	NLNG	2232
LNG Juno	180,000	Mitsui O.S.K. Lines	Mitsubishi	18/10/2018	Bahamas	STaGE	Moss	4	Freeport	2323
LNG Jupiter	153,000	Osaka Gas Consortium	Kawasaki	01/07/2009	Bahamas	Steam	Moss	4	PNG LNG	1592
LNG Jurojin	160,000	LNG Jurojin Shipping Corp.	Mitsubishi	30/11/2015	Bahamas	DFDE	Moss	4	Portfolio	2299
LNG Kano	148,565	Bergesen LNG IX Ltd.	Daewoo	26/01/2007	Bermuda	Steam	NO96	4	NLNG	2230
LNG Kolt	153,595	KLT 5 International	Hanjin (Busan)	24/12/2008	Panama	Steam	Mark III	4	Portfolio	192
LNG Lagos II	174,000	Nigeria LNG	HHI	22/01/2016	Bermuda	DFDE	Mark III Flex	4	NLNG	2637
LNG Lokoja	148,471	Bergesen LNG VIII Ltd.	Daewoo	28/11/2006	Bermuda	Steam	NO96	4	NLNG	2229
LNG Maleo	127,544	Mitsui O.S.K. Lines	Mitsui E&S	01/01/1989	Japan	Steam	Moss	4	North West Shelf	1351
LNG Mars	155,693	Osaka Gas Consortium	Mitsubishi	14/10/2016	Japan	Steam	Moss	4	PNG LNG	2296
LNG Megrez	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	01/11/2020	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1813A
LNG Merak	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	08/01/2020	H.K., China	ME-GI	NO96 L–3+	4	Yamal	1811A
LNG Ogun	149,000	Okra Shipping No. 1	Samsung	07/07/2007	Bermuda	Steam	Mark III	4	NLNG	1564
LNG Ondo	148,478	Bergesen LNG X Ltd.	Daewoo	21/09/2007	Bermuda	Steam	NO96	4	NLNG	2231
LNG Oyo	145,842	BW Gas LNG Carriers	Daewoo	06/01/2006	Bermuda	Steam	NO96	4	NLNG	2223
LNG Phecda	174,000	Mitsui O.S.K. Lines	Hudong Zhonghua	02/09/2020	H.K., China	ME-GI	NO96+	4	Yamal	1812A
LNG Port Harcourt II	162,000	Bonny Gas Transport	Samsung	14/12/2015	Bermuda	DFDE	Mark III Flex	4	NLNG	2077
LNG Prima Carrier	137,000	Pacific Eurus Shipping	Mitsubishi	14/03/2006	Indonesia	Steam	Moss	4	Das Island	2187
LNG Prosperity	174,000	Hai Kuo Shipping 2001G Ltd	HHI	07/01/2023	Liberia	X-DF	Mark III Flex	4	Portfolio	3188
LNG River Niger	141,000	Bonny Gas Transport	HHI	06/07/2006	Bermuda	Steam	Moss	4	NLNG	1472
LNG River Orashi	145,914	BW Gas LNG Carriers	Daewoo	04/11/2004	Bermuda	Steam	NO96	4	NLNG	2221
LNG Rosenrot	176,523	Fair Wind Navigation SA	Daewoo	25/01/2021	M. Islnds	X-DF	NO96 GW	4	Portfolio	2498
LNG Sakura	177,000	Mitsui O.S.K. Lines	Kawasaki	26/02/2018	Bahamas	TFDE	Moss	4	Freeport	1731
LNG Saturn	155,300	Mitsui O.S.K. Lines	Mitsubishi	03/02/2016	Bahamas	Ultra Steam Turbine	Moss	4	Gorgon	2311

LNG Schneeweisschen	180,000	Mitsui O.S.K. Lines	Daewoo	01/09/2018	Panama	TFDE	NO96 GW	4	Freeport	2462
LNG Sokoto	137,425	Bonny Gas Transport	HHI	28/09/2002	Bermuda	DFDE	Moss	4	NLNG	1296
LNG Venus	153,000	Mitsui O.S.K. Lines	Mitsubishi	14/11/2014	Japan	DFDE	Sayaendo	4	North West Shelf	2295
LNGShips Athena	170,618	Cardiff LNG Iota Owning LLC	HHI	29/03/2021	Malta	X-DF	Mark III Flex	4	QCLNG	112
LNGShips Empress	174,000	Cardiff LNG Kappa Owning LLC	Samsung	31/03/2021	Malta	X-DF	Mark III Flex	4	QCLNG	2380
LNGShips Manhattan	174,000	Cardiff LNG Theta Owning LLC	HHI	07/05/2021	Malta	X-DF-HPSCR	Mark III Flex	4	QCLNG	3039
Lobito	160,276	Mint LNG III	Samsung	08/11/2011	Bahamas	DFDE	Mark III	4	Soyo	1812
Lusail	145,000	Peninsula LNG Transport No. 1	Samsung	02/05/2005	Bahamas	DFDE	Mark III	4	RasGas II	1440
Macoma	145,400	Teekay LNG Partners	Daewoo	16/09/2017	Bahamas	ME-GI	NO96 GW	4	Portfolio	2417
Magdala	173,400	Teekay Corp.	Daewoo	13/02/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2453
Malaga Knutsen	174,000	Millenaire Financement 17 SASU	Hyundai Samho	29/07/2022	France	X-DF	Mark III Flex	4	Portfolio	8092
Malanje	160,276	Mint LNG II	Samsung	05/10/2011	Bahamas	DFDE	Mark III	4	Soyo	1811
Maran Gas Achilles	174,000	Maran Gas Maritime	Hyundai Samho	21/01/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S689
Maran Gas Agamemnon	174,000	Maran Gas Maritime	Hyundai Samho	11/05/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S690
Maran Gas Alexandria	161,870	Maran Gas Maritime	Hyundai Samho	02/10/2015	Greece	DFDE	Mark III Flex	4	QCLNG	S627
Maran Gas Amorgos	169,932	Vero Maritime Inc	Daewoo	19/11/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2506
Maran Gas Amphipolis	174,000	Maran Gas Maritime	Daewoo	01/08/2016	Greece	DFDE	NO96 L–3	4	Portfolio	2412
Maran Gas Andros	173,400	Maran Gas Maritime	Daewoo	01/11/2019	Greece	ME-GI	NO96 GW	4	Freeport	2467
Maran Gas Antibes	174,000	Gement Maritime SA	Samsung	07/09/2024	Greece	X-DF	Mark III Flex	4	Mozambique LNG	2474
Maran Gas Apollonia	161,870	Maran Gas Maritime	Hyundai Samho	08/01/2014	Greece	Diesel Electric	Mark III Flex	4	Punta Europa	S624
Maran Gas Asclepius	145,000	Sea Satin Corp.	Daewoo	29/07/2005	Greece	Steam	NO96	4	RasGas II	H2227
Maran Gas Chios	170,000	Maran Gas Maritime	Daewoo	26/03/2019	Greece	ME-GI	NO96 GW	4	Portfolio	2456
Maran Gas Coronis	145,700	Jopica Shipping Company	Daewoo	27/07/2007	Greece	Steam	NO96	4	RasGas II	2244
Maran Gas Delphi	159,800	Maran Gas Maritime	Daewoo	06/02/2014	Greece	Diesel Electric	NO96 L–3	4	Portfolio	2296
Maran Gas Efessos	159,800	Maran Gas Maritime	Daewoo	12/06/2014	Greece	DFDE	NO96 L–3	4	Portfolio	H-2291
Maran Gas Hector	174,000	Maran Gas Maritime	Hyundai Samho	08/11/2016	Greece	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	S691
Maran Gas Hydra	173,400	Maran Gas Maritime	Daewoo	14/02/2019	Greece	ME-GI	NO96 GW	4	Sabine Pass	2459
Maran Gas Ithaca	174,000	Arona Maritime Inc.	Daewoo	26/10/2021	Greece	X-DF	NO96 GW	4	Portfolio	2507
Maran Gas Kalymnos	169,932	Hai Kuo Shipping 2028G Ltd	Daewoo	15/09/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2504
Maran Gas Kimolos	170,520	Blue Blazer Ship Co	Daewoo	10/09/2024	Greece	ME-GI	Mark III Flex	4	Portfolio	2528
Maran Gas Leto	174,000	Maran Gas Maritime	Hyundai Samho	29/03/2016	Greece	DFDE	Mark III	4	Portfolio	S688
Maran Gas Lindos	161,870	Maran Gas Maritime	Daewoo	02/07/2015	Greece	DFDE	NO96 L–3	4	Punta Europa	2292
Maran Gas Marseille	174,000	Step Shiptrade Co	Samsung	14/08/2023	Greece	ME-GI	Mark III Flex	4	Mozambique LNG	2425
Maran Gas Mystras	155,900	Maran Gas Maritime	Daewoo	03/08/2015	Greece	DFDE	NO96 L–3	4	QCLNG	2405
Maran Gas Nice	174,000	Rial Shipping Inc	Samsung	07/08/2024	Greece	X-DF	Mark III Flex	4	Mozambique LNG	2473
Maran Gas Olympias	174,000	Maran Gas Maritime	Daewoo	04/02/2017	Greece	ME-GI	NO96 L–3	4	Portfolio	2415
Maran Gas Pericles	173,400	Maran Gas Maritime	Hyundai Samho	24/08/2016	Greece	DFDE	Mark III Flex	4	Portfolio	S734
Maran Gas Posidonia	161,870	Maran Gas Maritime	Hyundai Samho	27/05/2014	Greece	DFDE	Mark III Flex	4	Punta Europa	S625
Maran Gas Psara	173,595	Highseas Shiptrade Co.	Daewoo	07/05/2020	Greece	ME-GI	NO96 GW	4	Portfolio	2469
Maran Gas Roxana	174,000	Maran Gas Maritime	Daewoo	12/01/2017	Greece	ME-GI	NO96 L–3	4	Portfolio	2413
Maran Gas Sparta	159,800	Maran Gas Maritime	Hyundai Samho	22/04/2015	Greece	DFDE	Mark III Flex	4	QCLNG	S626
Maran Gas Spetses	173,400	Maran Gas Maritime	Daewoo	03/07/2018	Greece	ME-GI	NO96 GW	4	GoM	2458
Maran Gas Syros	174,000	Jainblue Shiptrade Inc	Daewoo	11/10/2025	Greece	ME-GI	NO96	4	Portfolio	2537
Maran Gas Troy	155,000	Maran Gas Maritime	Daewoo	24/09/2015	Greece	DFDE	NO96 L–3	4	Portfolio	2406
Maran Gas Ulysses	173,400	Maran Gas Maritime	Hyundai Samho	23/01/2017	Greece	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	S735
Maran Gas Vergina	174,000	Santa Lucia Enterprises Inc.	Daewoo	07/12/2016	Greece	ME-GI	NO96	4	Portfolio	2414
Marangas Kastelorizo	174,223	Nagea Maritime Corp	Hanwha	29/11/2024	Greece	Diesel Direct	NO96	4	Portfolio	2529
Maria Energy	174,000	Tsakos Energy Navigation	HHI	01/09/2016	Liberia	Diesel/Gas-Electric	Mark III Flex	4	Portfolio	2612
Marigold LNG	138,059	Partrederiet BW Gas GDF Suez EMT DA	Daewoo	23/01/2003	Norway	Steam	NO96	4	Atlantic LNG	2207
Marvel Crane	177,000	NYK Line	Mitsubishi	28/03/2019	Singapore	STaGE	Moss	4	Cameron	2321
Marvel Dove	174,000	Compass Shipping 117 Corp Ltd	Hyundai	15/07/2024	Liberia	Diesel Direct	Mark III Flex	4	Portfolio	8173
Marvel Eagle	155,000	Mitsui O.S.K. Lines	Kawasaki	19/10/2018	Panama	Reheat Steam Turbine	Moss	4	Cameron	1728
Marvel Falcon	174,000	Mitsui O.S.K. Lines	Samsung	20/04/2018	Singapore	TFDE	Mark III Flex	4	Cameron	2148
Marvel Hawk	177,000	Mitsui O.S.K. Lines	Samsung	01/12/2018	Singapore	TFDE	Mark III Flex	4	Cameron	2149
Marvel Heron	177,000	Mitsui O.S.K. Lines	Mitsubishi	28/09/2019	Panama	STaGE	Moss	4	Cameron	2322
Marvel Kite	177,000	Mitsui O.S.K. Lines	Samsung	31/01/2019	Singapore	TFDE	Mark III	4	Cameron	2150
Marvel Pelican	156,265	Mitsui O.S.K. Lines	Kawasaki	13/12/2019	Panama	Reheat Steam Turbine	Moss	4	Cameron	1729
Marvel Phoenix	174,000	Sea 312 Leasing Co Ltd	Daewoo	04/10/2024	Bermuda	ME-GI	Mark III Flex	4	Portfolio	2533
Marvel Swallow	170,520	MOL Encean Pte Ltd	Daewoo	28/10/2024	Singapore	ME-GI	Mark III Flex	4	Portfolio	2536
Marvel Swan	174,000	MIF I NO 20 K/S	Samsung	08/04/2021	Denmark	X-DF	Mark III Flex	4	Portfolio	2310
Megara	173,400	Teekay LNG Partners	Daewoo	19/07/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2455
Mekaines	266,000	Nakilat SHI 1695 Inc.	Samsung	03/04/2009	M. Islnds	DFDE	Mark III	5	Qatargas III	1695

Merchant	138,000	Sea Breeze Leasing	Samsung	23/07/2003	M. Islnds	Steam	Mark III	4	Portfolio	1381
Mesaieed	174,000	SAS Valmy Financement 3	HHI	30/07/2025	France	XDF	Mark III Flex	4	Portfolio	3381
Mesaimeer	216,312	Nakilat HHI 1908 Inc.	HHI	12/03/2009	M. Islnds	Diesel	Mark III	4	Qatargas III	1908
Methane Becki Anne	170,000	Methane Services (Shell)	Samsung	14/09/2010	Bermuda	DFDE	Mark III	4	Singapore	1858
Methane Heather Sally	145,000	Lloyds TSB Leasing No.8 Ltd.	Samsung	08/01/2007	Bermuda	Steam	Mark III	4	Punta Europa	1586
Methane Jane Elizabeth	145,000	British Gas Asia Pacific	Samsung	05/06/2006	Bermuda	Steam	Mark III	4	Idku	1554
Methane Julia Louise	170,000	Methane Services (Shell)	Samsung	19/04/2010	Bermuda	DFDE	Mark III	9	Singapore	1745
Methane Mickie Harper	170,000	Methane Services (Shell)	Samsung	28/12/2010	Panama	Diesel/Gas-Electric	Mark III	4	Singapore	1859
Methane Nile Eagle	145,000	Egypt LNG Shipping	Samsung	05/12/2007	Bermuda	Steam	Mark III	4	Idku	1588
Methane Patricia Camila	170,000	Methane Services (Shell)	Samsung	29/10/2010	Panama	DFDE	Mark III	4	Singapore	1746
Methane Rita Andrea	145,000	British Gas Asia Pacific	Samsung	07/04/2006	Bermuda	Steam	Mark III	4	Idku	1553
Milaha Qatar	145,500	Qatar Shipping Co.	Samsung	15/04/2006	Malta	Steam	Mark III	4	RasGas II	1562
Milaha Ras Laffan	138,270	Milaha Ras Laffan GmbH & Co. KG	Samsung	06/04/2004	Malta	Steam	Mark III	4	RasGas II	1425
Min Lu	147,100	Minlu LNG Shipping Co.	Hudong Zhonghua	29/08/2009	H.K., China	DFDE	NO96	4	Tangguh	1378
Min Rong	145,000	Min Rong LNG Shipping Co.	Hudong Zhonghua	24/02/2009	H.K., China	DFDE	NO96	4	Tangguh	1320
Minerva Amorgos	170,520	Vitamin Shipping SA	Samsung	21/09/2022	Malta	X-DF	Mark III Flex+	4	Portfolio	2332
Minerva Chios	170,520	Peninsula Shipping SA	Samsung	02/08/2021	Malta	X-DF	Mark III Flex+	4	Portfolio	2305
Minerva Kalymnos	174,000	Koje Shipping SA	Samsung	28/02/2021	Malta	X-DF	Mark III Flex+	4	Portfolio	2304
Minerva Limnos	173,400	Roland Shipping SA	Daewoo	30/06/2021	Malta	ME-GI	NO96 GW	4	Portfolio	2482
Minerva Psara	173,400	Wimbledon Shipping SA	Daewoo	04/01/2021	Malta	DFDE	NO96 GW	4	Portfolio	2481
MOL Azure	174,000	MOL Encean Pte Ltd	Daewoo	14/01/2025	M. Islnds	Dual Fuel	Mark III Flex	4	Portfolio	2527
MOL Hestia	173,400	LNG Harmonia Shipping Corp	Daewoo	26/07/2021	M. Islnds	X-DF	NO96 GW	4	Portfolio	2505
Mozah	266,000	Nakilat Haloul Inc.	Samsung	11/08/2009	M. Islnds	Diesel	Mark III	5	Qatargas II	1675
Mraikh	174,000	Alpinia SNC	HHI	26/06/2025	France	XDF	Mark III Flex	4	Portfolio	3380
Mraweh	137,000	Mraweh Ltd.	STX	30/04/1996	Liberia	Steam	Moss	4	Das Island	1331
Mu Lan	174,400	Fortune Great Shipping Ltd.	Hudong Zhonghua	31/08/2021	Liberia	X-DF	NO96 L–3+	4	Portfolio	1827A
Mubaraz	137,000	Mubaraz Ltd.	STX	14/12/1995	Liberia	Steam	Moss	4	Das Island	1330
Murex	173,400	Teekay LNG Partners	Daewoo	18/07/2017	Bahamas	ME-GI	NO96 GW	4	Portfolio	2416
Murwab	210,100	J5 Nakilat No. 4 Ltd.	Daewoo	30/06/2008	M. Islnds	Diesel	NO96	18	RasGas III	251
Myrina	173,400	Teekay Corp.	Daewoo	10/05/2018	Bahamas	ME-GI	NO96 GW	4	Portfolio	2454
Nantes Knutsen	174,000	Caroline 87 SASU	Hyundai Samho	16/09/2024	Panama	X-DF	Mark III Flex	4	Portfolio	8100
New Apex	174,000	POS Maritime AF SA	Samsung	26/01/2023	Panama	X-DF	Mark III Flex	4	Portfolio	2426
New Brave	174,000	Pan Ocean Co. Ltd.	HHI	12/08/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3221
New Green	170,520	POS Maritime HF SA	HHI	01/11/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3224
New Nature	174,000	POS Maritime GF SA	HHI	05/09/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3222
New Oasis	170,520	POS Maritime IF SA	HHI	14/01/2025	Liberia	X-DF	Mark III Flex	4	Portfolio	3225
Nikolay Urvantsev	172,658	China Shipping Development Co.	Daewoo	31/07/2019	H.K., China	ME-GI	NO96 GW	4	Yamal	2432
Nikolay Yevgenov	172,410	Teekay Corp.	Daewoo	19/04/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2430
Nikolay Zubov	172,410	Arctic LNG 5 Ltd.	Daewoo	20/11/2018	Cyprus	TFDE - Azipod	NO96 GW	4	Yamal	2429
Nizwa LNG	147,684	Oryx LNG Carrier	Kawasaki	19/12/2005	Panama	Steam	Moss	4	Oman LNG	1562
Nohshu Maru	180,000	Mitsui O.S.K. Lines	Mitsubishi	27/02/2019	Bahamas	Reheat Steam Turbine	Moss	4	Portfolio	2326
North Light	174,000	Arctic Diamond No 2 LNG Shpg	Daewoo	01/11/2024	M. Islnds.	Dual Fuel	Mark III Flex	4	Arctic LNG-2	2523
North Moon	174,000	Arctic Emerald No 2 LNG Shpg	Daewoo	12/11/2024	M. Islnds.	Dual Fuel	Mark III Flex	4	Arctic LNG-2	2524
North Ocean	174,000	Arctic Ruby No 2 LNG Shipping Pte Ltd.	Daewoo	13/12/2024	M. Islnds.	Dual Fuel	Mark III Flex+	4	Portfolio	2525
North Valley	170,520	Arctic Sapphire No 2 LNG Shipping Pte Ltd.	Daewoo	26/03/2025	M. Islnds.	ME-GI	Mark III Flex+	4	Portfolio	2526
North Way	170,520	LNG Delta Shipping Pte Ltd	Samsung	01/05/2024	Singapore	X-DF	Mark III Flex	4	Arctic LNG-2	2583
Nova Energy	150,000	Sea Optima	HHI	01/01/2007	Liberia	Steam	Mark III	4	Portfolio	1754
Nuaijah	174,261	KCH 1 SA	Hanwha	06/12/2024	Liberia	Diesel Direct	Mark III Flex	4	Ras Laffan	2546
Ob River	149,700	Lance Shipping	HHI	29/05/2007	M. Islnds	Steam	Mark III	4	Sakhalin II	1719
Oceanic Breeze	155,300	"K" Line - Kawasaki Kisen Kaisha	Mitsubishi	21/04/2018	M. Islnds	Reheat Steam Turbine	Moss	4	Ichthys	2310
Onaiza	210,150	Nakilat DSME 2266 Inc.	Daewoo	30/04/2009	M. Islnds	Diesel	NO96	12	Qatargas III	2266
Orion Bohemia	174,000	SNC Cantica Lease	HHI	24/11/2022	Malta	X-DF	Mark III Flex	4	Portfolio	3187
Orion Gauguin	170,520	Sea 151 Leasing Co	HHI	06/11/2025	Panama	X-DF	Mark III	4	Portfolio	3321
Orion Hugo	174,000	Polar 14 Ltd	HHI	11/08/2025	Panama	X-DF	Mark III	4	Portfolio	3320
Orion Iris	170,520	Valmy Financement 10 SAS	Samsung	13/09/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	2594
Orion Jessica	174,000	Concerto Lease SNC	HHI	23/06/2023	Malta	X-DF	Mark III Flex	4	Portfolio	3189
Orion Monet	174,000	Jupiter 3 Ltd	Samsung	01/04/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2319
Orion Saint	170,520	Astra 9 Ltd	Samsung	17/02/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2601
Orion Sea	170,852	Meridian 23 Ltd.	Samsung	04/01/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2336
Orion Sinead	174,000	SIBPL 11 SASU	HHI	22/11/2024	Panama	X-DF	Mark III Flex	4	Portfolio	3223
Orion Sirius	170,520	Astra 7 Ltd	Samsung	03/01/2025	Liberia	X-DF	Mark III Flex	4	Portfolio	2595
Orion Spirit	170,520	Orion Malta 1 Ltd	Daewoo	19/04/2024	M. Islnds.	ME-GI	NO96	4	Portfolio	2529

Orion Sun	174,000	Meridian 24 Ltd.	Samsung	01/07/2022	Malta	X-DF	Mark III Flex	4	Portfolio	2337
Ougarta	170,000	Hyproc Shipping Co.	HHI	31/03/2017	Algeria	DFDE	Mark III Flex	4	Arzew	2814
Pacific Arcadia	145,400	Bahamas LNG Shipping	Mitsubishi	20/10/2014	Bahamas	DFDE	Moss	4	PNG LNG	MHISB 2289
Pacific Breeze	180,000	"K" Line - Kawasaki Kisen Kaisha	Kawasaki	10/03/2018	M. Islnds	TFDE	Moss	4	Ichthys	1718
Pacific Enlighten	145,400	Pacific Hope Shipping	Mitsubishi	16/03/2009	Bahamas	Steam	Moss	4	North West Shelf	2236
Pacific Mimosa	155,300	NYK Line	Mitsubishi	31/03/2018	Japan	Reheat Steam Turbine	Moss	4	Wheatstone	2316
Pacific Notus	137,006	Pacific LNG Shipping	Mitsubishi	08/09/2003	Bahamas	Steam	Moss	5	Darwin LNG	2176
Pacific Success	174,000	Tongrui International Ship Lease Co Ltd	Samsung	05/04/2024	Panama	XDF	Mark III Flex	4	Portfolio	2315
Palu LNG	159,800	Cardiff LNG	Daewoo	06/11/2014	Malta	TFDE	NO96 L–3	4	Spot	2400
Pan Africa	174,000	Teekay LNG Partners	Hudong Zhonghua	12/01/2019	H.K., China	TFDE	NO96	4	QCLNG	1666A
Pan Americas	174,000	Teekay LNG Partners	Hudong Zhonghua	15/01/2018	H.K., China	TFDE	NO96	4	QCLNG	H1664A
Pan Asia	174,000	Teekay LNG Partners	Hudong Zhonghua	22/09/2017	H.K., China	TFDE	NO96	4	QCLNG	1663A
Pan Europe	174,000	Teekay LNG Partners	Hudong Zhonghua	12/07/2018	H.K., China	TFDE	NO96	4	QCLNG	H1665A
Papua	170,000	Mitsui O.S.K. Lines	Hudong Zhonghua	27/11/2014	H.K., China	DFDE	NO96	4	PNG LNG	H1670A
Paris Knutsen	174,000	Millenaire Financement 23 SASU	Hyundai Samho	02/10/2023	France	XDF	Mark III Flex	4	Portfolio	8101
Parthenon LNG	174,000	Cardiff LNG Ypsilon Owning Ltd	Hyundai Samho	09/01/2026	M. Islnds.	Dual Fuel	Mark III	4	Portfolio	8182
Patris	174,000	Chandris Group	Daewoo	01/01/2018	Liberia	ME-GI	NO96 GW	4	Freeport	2460
Pearl LNG	174,000	CardiffF LNG Delta Owning LLC	Samsung	01/08/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2275
Point Fortin	154,200	Los Halillos Shipping Co.	Koyo Dockyard	12/01/2010	Panama	Steam	Mark III	4	Portfolio	2263
Prachi	162,000	India LNG Transport Company No. 4 Ltd.	HHI	30/11/2016	Singapore	Diesel/Gas-Electric	Mark III Flex	4	Gorgon	2633
Prima Concord	138,267	BG Group	Samsung	24/05/2004	Indonesia	Steam	Mark III	4	Singapore	1428
Prism Agility	180,000	SK Shipping	HHI	17/05/2019	Panama	X-DF	Mark III Flex	4	Portfolio	2937
Prism Brilliance	180,000	SK Shipping	HHI	31/05/2019	Panama	X-DF	Mark III Flex	4	Portfolio	2938
Prism Courage	176,462	Millenaire Financement 12 SASU	HHI	19/10/2021	Panama	X-DF	Mark III Flex	4	Portfolio	2939
Prism Diversity	180,000	HHIENS4 Shipholding SA	HHI	21/06/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3145
Pskov	170,200	Sovcomflot	STX	01/09/2014	Liberia	DFDE	NO96	4	Portfolio	1911
Puteri Delima	130,400	Puteri Delima S.Bhd.	STX	12/01/1995	Malaysia	Steam	NO96	4	MLNG II	30F
Puteri Firus Satu	137,100	Puteri Firus S.Bhd.	Mitsubishi	23/08/2004	Malaysia	Steam	NO96	4	MLNG III	2177
Puteri Ledang	170,520	Compass Shipping 112 Corp Ltd	HHI	30/05/2024	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3297
Puteri Mahsuri	170,520	Xiang H136 International Ship	HHI	04/10/2024	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3298
Puteri Mayang	170,520	Xiang H137 International Ship	HHI	17/01/2025	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	3299
Puteri Mutiara Satu	137,100	MISC	Mitsui E&S	06/04/2005	Malaysia	Steam	NO96	4	MLNG III	1562
Puteri Nilam	130,400	Puteri Nilam S.Bhd.	STX	17/07/1995	Malaysia	Steam	NO96	4	MLNG II	30G
Puteri Pahang	174,000	Xiang L39 HK Int'nal Ship Lease Co	Samsung	18/07/2025	Liberia	Dual Fuel	–	4	Portfolio	2631
Puteri Perak	174,000	Xiang H133 Int'nal Ship Lease Co	Samsung	09/12/2025	Liberia	Dual Fuel	Mark III	4	Portfolio	2632
Puteri Saadong	174,000	Compass Shipping 111 Corp Ltd	HHI	01/02/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3294
Puteri Sabah	174,000	Compass Shipping 97 Corp Ltd	HHI	28/02/2025	Panama	MEGA	Mark III Flex	4	Malaysia LNG	3370
Puteri Santubong	174,000	Xiang H135 International Ship	HHI	01/07/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3295
Puteri Sarawak	174,000	PH 2 SA (SK Shipping)	HHI	31/03/2025	Panama	ME-GA	Mark III Flex	4	Portfolio	3371
Puteri Sejinjang	174,000	Mi-Das Line SA	HHI	01/07/2024	M. Islnds	X-DF	Mark III Flex	4	Portfolio	3296
Puteri Selangor	174,000	Taitong International Ship Lease Co	Hyundai Samho	25/07/2025	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	8188
Puteri Terengganu	174,000	Tairui International Ship Lease Co Ltd	Hyundai Samho	31/08/2025	(blank)	Dual Fuel	Mark III Flex	4	Portfolio	8189
Puteri Zamrud	130,400	Puteri Zamrud S.Bhd.	STX	02/06/1996	Malaysia	Steam	NO96	4	MLNG II	30H
Puteri Zamrud Satu	137,100	MISC	Mitsui E&S	04/02/2004	Malaysia	DFDE	NO96	4	MLNG III	1507
Pyotr Kapitsa	178,000	Hanwha Ocean Co Ltd	Daewoo	03/10/2023	Cyprus	Dual Fuel	NO96 L–3+	4	Arctic LNG-2	2514
Qogir	174,000	LNGShips	Samsung	01/06/2020	Malta	X-DF	Mark III Flex	4	Portfolio	2271
Qtaifan	174,000	Hai Kuo Shipping 2009T Ltd	Samsung	16/09/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	2640
Quest Kirishima	174,000	Akibae Maritima SA	Samsung	02/12/2024	Bahamas	Dual Fuel	Mark III Flex	4	Portfolio	2604
Raahi	138,076	India LNG Transport Company No.2 Ltd.	Daewoo	18/10/2004	Malta	Steam	NO96	4	RasGas	2211
Rasheeda	266,000	Nakilat SHI 1754 Inc.	Samsung	12/08/2010	M. Islnds	Diesel	Mark III	10	Qatargas IV	1754
Rex Tillerson	174,400	Oryx LNG No 1 Shipping-LIB	Hudong Zhonghua	12/09/2024	M. Islnds.	X-DF	Mark III Flex	4	Portfolio	H1790A
Rias Baixas Knutsen	180,000	Knutsen OAS Shipping	HHI	04/09/2019	Spain	ME-GI	Mark III Flex	4	Corpus Christi	2964
Ribera del Duero Knutsen	173,400	Norspan LNG VIII AS	Daewoo	02/12/2010	Norway	DFDE	NO96	4	Portfolio	2275
Rioja Knutsen	170,000	Norspan LNG X	HHI	02/12/2016	Spain	ME-GI	Mark III Flex	4	Portfolio	2734
Rudolf Samoylovich	172,410	Teekay Corp.	Daewoo	22/08/2018	Bahamas	ME-GI	NO96 GW	4	Yamal	2425
Saint Barbara	170,520	Chopin Leasing 26 SNC	Hyundai Samho	01/11/2023	Panama	X-DF	Mark III Flex	4	Swinoujscie LNG	8148
Salalah LNG	147,000	Tiwi LNG Carrier S.A.	Samsung	14/12/2005	Panama	Steam	Mark III	4	Oman LNG	1536
Santander Knutsen	174,000	Sea 194 Leasing Co Ltd.	Hyundai Samho	16/06/2022	Norway	X-DF	Mark III Flex	4	Portfolio	8091
SC Serenity	140,648	Golar LNG 2216 Corp.	Daewoo	16/10/2003	M. Islnds	Steam	NO96	4	Jamaica LNG	2216
Sea Spirit	175,000	Sea Dream Shipping Ltd	Dalian Shipbuilding	12/09/2025	M. Islnds.	DFDE	Mark III Flex	4	Portfolio	1751
Seapeak Arwa	165,500	Membrane Shipping	Samsung	13/08/2008	M. Islnds	Diesel/Gas-Electric	Mark III	4	Balhaf	1625

Seapeak Catalunya	138,000	Teekay Shipping Spain S.L.	Izar	19/06/2003	Spain	Steam	NO96	4	Atlantic LNG	319
Seapeak Creole	173,400	Teekay LNG Partners	Daewoo	18/02/2016	Bahamas	ME-GI	NO96 GW	4	Sabine Pass	2407
Seapeak Galicia	140,624	Teekay Gas II	Daewoo	01/07/2004	Spain	Steam	NO96	4	Portfolio	2209
Seapeak Glasgow	174,162	Teekay LNG Partners	Hyundai Samho	10/12/2018	Bahamas	ME-GI	Mark III Flex	4	Freeport	S856
Seapeak Hispania	145,500	Teekay Gas Naviera SL	Daewoo	21/08/2002	Spain	Steam	NO96	4	Peru LNG	2205
Seapeak Madrid	138,000	Teekay Shipping Spain S.L.	Navantia	30/12/2004	Spain	Steam	NO96	4	Atlantic LNG	105
Seapeak Magellan	165,500	Magellan Spirit ApS	Samsung	10/04/2009	Denmark	Diesel/Gas-Electric	Mark III	4	Portfolio	1626
Seapeak Marib	165,500	Membrane Shipping	Samsung	10/04/2008	M. Islnds	Diesel/Gas-Electric	Mark III	4	Balhaf	1608
Seapeak Meridian	165,500	Meridian Spirit Aps	Samsung	15/01/2010	Denmark	Diesel/Gas-Electric	Mark III	4	Portfolio	1633
Seapeak Methane	165,500	Malt Singapore Pvt. Ltd.	Samsung	13/02/2008	Bahamas	Diesel/Gas-Electric	Mark III	4	Atlantic LNG	1607
Seapeak Oak	173,400	Teekay LNG Partners	Daewoo	03/03/2016	Bahamas	ME-GI	NO96 GW	4	Sabine Pass	2408
Seapeak Vancouver	173,400	Teekay LNG Partners	Daewoo	02/11/2016	Bahamas	ME-GI	NO96 GW	4	Portfolio	2411
Seapeak Yamal	174,000	Teekay LNG Partners	Hyundai Samho	31/01/2019	Bahamas	ME-GI	Mark III Flex	4	Freeport	S857
Seishu Maru	138,000	Mitsui O.S.K. Lines	Mitsubishi	09/09/2014	Bahamas	DFDE	Moss	4	PNG LNG	2297
Seri Alam	145,572	MISC	Samsung	22/07/2005	Malaysia	DFDE	Mark III	4	Bintulu	1502
Seri Amanah	145,709	MISC	Samsung	15/03/2006	Malaysia	Steam	Mark III	4	Bintulu	1503
Seri Anggun	145,731	MISC	Samsung	30/10/2006	Malaysia	Steam	Mark III	4	North West Shelf	1589
Seri Angkasa	145,130	MISC	Samsung	23/12/2006	Malaysia	Steam	Mark III	4	Bintulu	1590
Seri Ayu	145,894	MISC	Samsung	01/10/2007	Malaysia	Steam	Mark III	4	Bintulu	1591
Seri Bakti	152,944	MISC	Mitsubishi	14/04/2007	Malaysia	Steam	NO96	4	Gladstone	2220
Seri Balhaf	152,000	MISC	Mitsubishi	01/01/2009	Malaysia	Steam	NO96	4	Bontang	2223
Seri Balqis	152,000	MISC	Mitsubishi	02/03/2009	Malaysia	Steam	NO96	4	NLNG	2224
Seri Begawan	152,900	MISC	Mitsubishi	14/11/2007	Malaysia	Steam	NO96	4	Bintulu	2221
Seri Bijaksana	152,300	MISC	Mitsubishi	28/04/2008	Malaysia	Steam	NO96	4	Bintulu	2222
Seri Camar	150,000	MISC	HHI	13/02/2018	Malaysia	Ultra Steam Turbine	Moss	4	Pacific Northwest	2732
Seri Camellia	159,800	MISC	HHI	30/09/2016	Malaysia	DFDE	Mark III Flex	4	Pacific Northwest	2729
Seri Cemara	150,200	MISC	HHI	09/04/2018	Malaysia	Reheat Steam Turbine	Moss	4	Portfolio	2735
Seri Cempaka	162,000	MISC	HHI	01/08/2017	Malaysia	DFDE	Mark III Flex	4	Pacific Northwest	2731
Seri Cenderawasih	162,000	MISC	HHI	08/02/2017	Malaysia	DFDE	Moss	4	Pacific Northwest	2730
Seri Damai	174,000	Polaris LNG One Pte Ltd	Samsung	03/02/2023	Singapore	X-DF	Mark III Flex+	4	Portfolio	2364
Seri Daya	174,000	Polaris LNG Two Pte Ltd	Samsung	02/04/2023	Singapore	X-DF	Mark III Flex+	4	Portfolio	2365
Sestao Knutsen	136,947	Norspan LNG IV AS	Navantia Cadiz	11/10/2007	Spain	Steam	NO96	4	Portfolio	331
Sevilla Knutsen	173,400	Norspan LNG VI AS	Daewoo	31/05/2010	Spain	Diesel/Gas-Electric	NO96	4	Portfolio	2269
Shagra	268,000	Nakilat SHI 1751 Inc.	Samsung	23/11/2009	M. Islnds	Diesel	Mark III	10	Qatargas IV	1751
Shahamah	135,496	Shahamah Inc.	Kawasaki	01/10/1994	Liberia	Steam	Moss	5	Das Island	1438
Shaolin	174,400	United Prosperity LNG Shipping Co Ltd	Hudong Zhonghua	31/10/2022	H.K., China	X-DF	NO96 L–3+	4	Portfolio	H1831A
Shen Hai	147,200	Shanghai LNG Shipping Co.	Hudong Zhonghua	10/12/2012	H.K., China	Steam	NO96	4	Bintulu	H1621A
Shinshu Maru	180,000	Mitsui O.S.K. Lines	Kawasaki	15/02/2019	Bahamas	DERST (aka STaGE)	Moss	4	Freeport	1734
Simaisma	145,889	Greenwell Corporation	Daewoo	24/07/2006	Greece	Steam	NO96	8	RasGas II	2235
Singapore Energy	138,000	Sea Breeze Leasing	Samsung	21/02/2003	M. Islnds	Steam	Mark III	4	Portfolio	1416
SK Audace	174,000	Milestone LNG Transport	Samsung	03/08/2017	Panama	DFDE	Mark III Flex	4	Portfolio	2080
SK Resolute	180,000	Milestone LNG Transport	Samsung	01/11/2017	Panama	X-DF	Mark III Flex	4	Ichthys	2081
SK Spica	174,117	SK Shipping	Samsung	12/03/2018	Panama	TFDE	KC-1	4	Sabine Pass	2154
SK Sunrise	138,306	Methane Navigation S.A.	Samsung	27/08/2003	Panama	Steam	Mark III	4	RasGas II	1405
SM Albatross	174,000	SMKLC LNG3 SA	HHI	25/07/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3185
SM Bluebird	174,000	SMKLC LNG4 SA	HHI	30/09/2022	Panama	X-DF	Mark III Flex	4	Portfolio	3186
SM Eagle	174,000	Korea Line Corp.	Daewoo	04/05/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2449
SM Golden Eagle	174,000	SMKLC LNG5 SA	HHI	23/08/2023	Panama	X-DF	Mark III Flex	4	Portfolio	3191
SM Kestrel	174,000	SMKLC LNG6 SA	HHI	24/07/2023	Panama	X-DF	Mark III Flex	4	Portfolio	3198
SM Seahawk	174,000	Korea Line Corp.	Daewoo	05/06/2017	Panama	ME-GI	NO96 GW	4	Sabine Pass	2450
Sohar LNG	137,248	Energy Spring LNG Carriers	Mitsubishi	29/10/2001	Panama	Steam	Moss	5	Oman LNG	2162
Sohshu Maru	177,000	Mitsui O.S.K. Lines	Kawasaki	24/07/2019	Bahamas	DERST (aka STaGE)	Moss	4	Freeport	1735
Solaris	155,000	GasLog	Samsung	19/07/2014	Bermuda	Diesel/Gas-Electric	Mark III	4	Portfolio	2042
Sonangol Benguela	160,500	Sonangol Benguela Ltd.	Daewoo	08/12/2011	Bahamas	DFDE	NO96	4	Soyo	2282
Sonangol Etosha	160,500	Sonangol Etosha Ltd.	Daewoo	17/09/2011	Bahamas	DFDE	NO96	4	Soyo	2281
Sonangol Sambizanga	160,500	Sonangol Sambizanga Ltd.	Daewoo	10/08/2011	Bahamas	DFDE	NO96	4	Soyo	2280
Southern Cross	172,000	Mitsui O.S.K. Lines	Hudong Zhonghua	07/07/2015	H.K., China	DFDE	NO96	4	PNG LNG	H1671A
Soyo	160,276	Mint LNG I	Samsung	01/08/2011	Bahamas	DFDE	Mark III	4	Soyo	1810
Spirit of Hela	177,000	Nefertiti LNG Shipping Co.	Hyundai Samho	05/11/2010	Bahamas	Diesel Electric	Mark III	4	PNG LNG	S324
Sputnik Energy	138,121	M & S Shipping 3 S.A.	Daewoo	29/07/2005	Singapore	Steam	NO96	4	Das Island	2219
Symphonic Breeze	145,394	Reborn Maritime	Kawasaki	14/12/2007	Bahamas	Steam	Moss	4	Portfolio	H1587
Taitar No.1	145,000	NiMic No 1 S.A.	Mitsubishi	08/10/2009	Panama	DFDE	Moss	4	RasGas	2241

Taitar No.2	145,000	NiMic No 2 S.A.	Kawasaki	18/12/2009	Panama	DFDE	Moss	4	RasGas	1625
Taitar No.3	145,000	NiMic No 3 S.A.	Mitsubishi	16/12/2009	Panama	DFDE	Moss	4	RasGas	2242
Taitar No.4	147,000	NiMic No 4 S.A.	Kawasaki	04/08/2010	Panama	DFDE	Moss	4	RasGas	1626
Tangguh Batur	145,700	LNG North-South Shipping Co.	Daewoo	15/12/2008	Singapore	Steam	NO96	4	Tangguh	2242
Tangguh Foja	155,000	Ocean 1919 Shipping No. 1	Samsung	25/11/2008	Panama	DFDE	Mark III	4	Tangguh	1619
Tangguh Hiri	155,000	Tangguh Hiri Finance Ltd.	HHI	05/12/2008	Bahamas	DFDE	Mark III	4	Tangguh	1780
Tangguh Jaya	155,000	Ocean 1919 Shipping No. 2	Samsung	31/12/2008	Panama	DFDE	Mark III	4	Tangguh	1620
Tangguh Palung	155,000	Ocean 1919 Shipping No. 3	Samsung	09/03/2009	Panama	DFDE	Mark III	4	Tangguh	1634
Tangguh Sago	155,000	Teekay Shipping (Canada) Limited	Hyundai Samho	28/12/2008	Bahamas	Diesel/Gas-Electric	Mark III	4	Tangguh	S298
Tangguh Towuti	145,700	LNG East-West Shipping Co.	Daewoo	15/10/2008	Singapore	Steam	NO96	4	Tangguh	2241
Tembek	216,200	Overseas LNG S1 Corp.	Samsung	19/11/2007	M. Islnds	Diesel	Mark III	4	Qatargas II	1605
Tenergy	170,520	Briety Shipping Inc	HHI	21/01/2022	Greece	X-DF	Mark III	4	Portfolio	3157
Tessala	170,000	Hyproc Shipping Co.	HHI	07/02/2017	Algeria	Diesel/Gas-Electric	Mark III Flex	4	Arzew	2813
Traiano Knutsen	180,000	Hai Kuo Shipping 1901 G Ltd.	HHI	01/07/2020	Norway	ME-GI	Mark III Flex	4	Portfolio	3086
Trinity Glory	154,000	Cypress Maritime Consortium	Koyo Dockyard	26/11/2008	Panama	Steam	Mark III	4	Bontang	2260
Umm Al Amad	210,200	J5 Nakilat No. 7 Ltd.	Daewoo	12/09/2008	M. Islnds	Diesel	NO96	18	RasGas III	2253
Umm Al Ashtan	137,000	Umm Al Ashtan Ltd.	STX	29/05/1997	Liberia	Steam	Moss	4	Das Island	1333
Umm Al Hanaya	174,000	Taichi International Ship Lease Co Ltd	Samsung	10/09/2025	Liberia	DFDE	Mark III Flex	4	Portfolio	2639
Umm Al Houl	174,000	Taichi International Ship Lease Co Ltd	Samsung	18/04/2025	Liberia	MEGA	Mark III Flex	4	Portfolio	2634
Ummera	145,000	Sea Trade International Inc.	Daewoo	01/11/2005	Greece	Steam	NO96	4	RasGas II	2228
Umm Ghuwailina	174,176	Oryx LNG No 2 Shipping-LIB	Hudong Zhonghua	30/09/2024	M. Islnds.	LP-DF	Mark III Flex	4	Portfolio	H1791A
Umm Graybah	174,000	Haijin No 22 Tianjin Leasing	Samsung	02/12/2024	Liberia	DFDE	Mark III Flex	4	Ras Laffan	2597
Umm Slal	266,000	Nakilat Umm Slal Inc.	Samsung	26/11/2008	M. Islnds	DFDE	Mark III	5	Qatargas II	1676
Umm Swayyah	174,000	KCP 1 SA	Daewoo	07/01/2025	Qatar	DFDE	Mark III Flex	4	Ras Laffan	2547
Valencia Knutsen	173,400	Norspan LNG VII AS	Daewoo	30/09/2010	Spain	DFDE	NO96	4	Portfolio	2274
Valera	170,200	Sovcomflot	STX	20/12/2013	Liberia	DFDE	NO96	4	Portfolio	1910
Venture Acadia	173,400	Project Kagami 1 Ltd	Hanwha Ocean	13/05/2025	Liberia	ME-GI	Mark III Flex+	4	Portfolio	2530
Venture Bayou	170,520	Astra 8 Ltd	Samsung	23/09/2024	Liberia	Dual Fuel	Mark III Flex	4	Portfolio	2600
Venture Creole	173,400	Undisclosed	Hanwha Ocean	11/07/2025	Liberia	ME-GI	–	4	Portfolio	2531
Venture Gator	170,520	Astra 5 Ltd	Samsung	30/06/2024	Liberia	X-DF	Mark III Flex	4	Portfolio	2593
Venture Iberia	200,000	Venture Global Shipping II LLC	Daewoo	01/12/2025	M. Islnds	DFDE	Mark III	4	Portfolio	–
Venture Pelican	200,000	Venture Global Shipping I LLC	Daewoo	28/08/2025	M. Islnds	DFDE	Mark III	4	Portfolio	2541
Vivirt City LNG	174,103	Kaiser SA	Hyundai Samho	06/12/2021	Liberia	X-DF	Mark III Flex	4	Portfolio	8025
Vivit Africa LNG	174,000	Kaiser 3 SA	Hyundai Samho	01/08/2023	Malta	X-DF	Mark III Flex	4	Portfolio	8147
Vivit Americas LNG	174,000	Cardiff LNG Zeta Owning LLC	HHI	17/10/2020	Malta	X-DF	Mark III Flex	4	Portfolio	3037
Vivit Arabia LNG	174,000	Kaiser 2 SA	Hyundai Samho	10/06/2022	Liberia	X-DF	Mark III Flex	4	Portfolio	8026
Vladimir Rusanov	174,000	Mitsui O.S.K. Lines	Daewoo	01/01/2018	H.K., China	ME-GI	NO96 GW	4	Yamal	2424
Vladimir Vize	172,000	China Shipping Development Co.	Daewoo	30/09/2018	H.K., China	ME-GI	NO96 GW	4	Yamal	2426
Vladimir Voronin	172,652	Teekay Corp.	Daewoo	19/07/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2431
Voshkod	170,520	LNG Beta Shipping Pte Ltd	Samsung	18/12/2023	Singapore	DFDE	Mark III Flex	4	Arctic LNG-2	2581
Wadi Al Sail	174,000	Knutsen LNG France SASU	HHI	28/08/2025	Liberia	XDF	Mark III Flex	4	Portfolio	3382
Wen Cheng	174,400	Fortune Magnificent Shipping Ltd	Hudong Zhonghua	01/10/2023	H.K., China	X-DF	NO96	4	Portfolio	H1829A
WilForce	155,900	Wilforce LLC	Daewoo	18/09/2013	Malta	DFDE	NO96	4	Portfolio	H2289
WilPride	155,900	Wilpride LLC	Daewoo	29/11/2013	Malta	DFDE	NO96	4	Portfolio	H2290
Woodside Barrumbara	174,000	GAS-forty one Ltd	Daewoo	01/12/2025	Bermuda	ME-GI	Mark III	4	Portfolio	2535
Woodside Chaney	174,000	Maran Gas Maritime	Daewoo	02/07/2019	Greece	ME-GI	Mark III Flex	4	Portfolio	2457
Woodside Charles Allen	173,400	Hai Kuo Shipping 2027G Ltd.	Daewoo	31/10/2020	Greece	ME-GI	NO96 GW	4	Portfolio	2486
Woodside Donaldson	165,500	Malt Singapore Pvt. Ltd.	Samsung	19/10/2009	Singapore	Diesel/Gas-Electric	Mark III	4	Pluto	1632
Woodside Goode	159,800	Armour Company Ltd.	Daewoo	04/11/2013	Greece	Diesel Electric	NO96 GW	4	RasGas	H2295
Woodside Jirrubakura	174,000	Sea 313 Leasing Co Ltd	Daewoo	25/09/2025	Bermuda	ME-GI	Mark III	4	Portfolio	2534
Woodside Rees Withers	173,400	Maran Gas Maritime	Daewoo	01/10/2019	Greece	ME-GI	NO96 GW	4	Portfolio	2466
Woodside Rogers	159,800	Margie Seaway Corp.	Daewoo	01/07/2013	Greece	Diesel/Gas-Electric	NO96 GW	4	Pluto	H2288
Woodside Scarlet Ibis	174,000	GL NV36 Shipping Inc	Hyundai Samho	01/06/2024	Liberia	XDF	Mark III Flex	4	Portfolio	8170
Wudang	174,400	United Glory LNG Shipping Co Ltd	Hudong Zhonghua	07/10/2022	H.K., China	X-DF	NO96 L–3+	4	Portfolio	H1832A
Xinhang Energy	135,000	Tost Two (NBD) Sendirian Berhad	Mitsubishi	29/05/2002	Liberia	Steam	Moss	5	Lumut	2163
Yakov Gakkel	172,658	DSME Hull No.2434 LLC	Daewoo	12/11/2019	Bahamas	ME-GI	NO96 GW	4	Yamal	2434
Yari LNG	159,800	Cardiff LNG	Daewoo	03/11/2014	Malta	TFDE	NO96 L–3	4	Spot	2401
Yenisei River	155,000	Navajo Marine	HHI	31/07/2013	M. Islnds	DFDE	Mark III	4	Yamal	2556
Yiannis	169,932	Onerato Marine SA	Daewoo	29/09/2021	Greece	ME-GI	NO96 GW	4	Portfolio	2501
Zarga	268,000	Nakilat SHI 1752 Inc.	Samsung	23/01/2010	M. Islnds	DFDE	Mark III	5	Qatargas IV	1752
Zekreet	137,482	Mitsui O.S.K. Lines	Mitsui E&S	01/12/1998	M. Islnds	Steam	Moss	5	Qatargas I	1432
Zoe Knutsen	174,000	Millenaire Financement 30 SASU	Hyundai Samho	15/09/2025	Panama	X-DF	Mark III	4	Portfolio	8102

Fleet – LNG Bunkering

Name	Built	Capacity	Registered Owner	Builder	Flag	Engine Type	Cargo System	No. of tanks	Project
Seagas	Sep-74	170	Linde Gas AB	Havyard Leirvik	Sweden	Diesel	Cylinder	1	Stockholm Viking Line
Coral Methane	Apr-09	7,551	Coral Methane Shipping BV	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinder	4	Portfolio
Oizmendi	Jul-09	600	Itsas Gas Bunker Supply SL	Astilleros Zamakona	Spain	Diesel	Cylinder	2	Huelva
Green Zeebrugge	Feb-17	5,000	LNG Link Investment AS	Hanjin Heavy Industries	Belgium	Diesel/Gas-Electric	Cylinder	2	Zeebrugge
Cardissa	Jun-17	6,500	Shell Western LNG BV	STX	Netherlands	Diesel/Gas-Electric	Cylinder	1	Portfolio
Coralius	Aug-17	5,800	Sirius Veder Gas AB	Bodewes Shipyards	Sweden	DFDE	Cylinder	4	Portfolio
Kairos	Oct-18	7,500	Uranos Vermogensverwaltung	Hyundai Mipo	Cyprus	Gas-Diesel	Type C	4	Portfolio
Bunker Breeze	Oct-18	6,050	Molucas Naviera AIE	Astilleros Zamakona	Spain	Gas-Diesel	Cylinder	4	Algeciras
LNG London	Apr-19	3,000	LNG Shipping S.A.	Severnav S.A.	Belgium	LNGPac	Cylinder	6	ARA
SM Jeju LNG 1	Sep-19	7,500	Jeju LNG 1 S.A.	Samsung	Panama	Diesel/Gas-Electric	KC-1	1	Portfolio
SM Jeju LNG 2	Jan-20	7,500	Jeju LNG 2 S.A.	Samsung	Panama	Diesel/Gas-Electric	KC-1	1	Portfolio
Gas Agility	Apr-20	18,600	Emerald Green Maritime Ltd.	Hudong Zhonghua	Malta	DFDE	TZ Mk III Flex	2	Rotterdam
Kaguya	Sep-20	3,469	Central LNG Shipping Japan	Kawasaki	Japan	Gas-Diesel	Cylinder	1	JERA TPS
Avenir Advantage	Oct-20	7,500	Avenir L Pte Ltd.	Keppel Nantong	Malta	Gas-Diesel	Type C	2	Portfolio
Avenir Accolade	Nov-20	7,500	Stolt-Nielsen Gas Ltd.	Keppel Nantong	Malta	Gas-Diesel	Type C	2	Portfolio
FueLNG Bellina	Nov-20	7,500	FueLNG Pte Ltd.	Kappel Nantong	Singapore	Diesel/Gas-Electric	Cylinder	2	Portfolio
Dalian No. 1	Dec-20	8,330	Xinao Marine Shipping Co. Ltd.	Dalian Yard	China	Gas-Diesel	Cylinder	2	Portfolio
Marine Vicky	Jan-20	9,900	Sinanju Tankers Pte. Ltd.	Keppel Nantong	Singapore	Gas-Diesel	TBC	TBC	Portfolio
Imperial Gas 92	Oct-17	3,800	Imperial Logistics International BV & Co. KG	Centromost	Germany	Diesel	Cylinder	TBC	Portfolio
Imperial Gas 93	Nov-17	3,800	Imperial Logistics International BV & Co. KG	Centromost	Germany	Diesel	Cylinder	TBC	Portfolio

Fleet – Small-scale/Multipurpose

Name	Built	Capacity	Registered Owner	Builder	Flag	Engine Type	Cargo System	No. of tanks	Project
Akebono Maru	Jun-11	3,500	Chuo Kaiun K.K.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Aman Sendai	May-97	18,928	Asia LNG Transport	NKK	Malaysia	Steam	TZ Mk. III	3	Malaysia LNG
Coral Acropora	Dec-12	6,573	Coral Acropora Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Actinia	Jan-13	6,573	Coral Actinia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Alicia	Dec-12	6,573	Coral Alicia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Anthelia	May-13	6,500	Coral Anthelia Shipping	AVIC Dingheng	Netherlands	Gas-Diesel	Cylinders	4	Portfolio
Coral Energice	Feb-18	18,000	Anthony Veder Chartering	Neptun Werft	Netherlands	Gas-Diesel	TZ MK. III Flex	2	Portfolio
Coral Energy	Dec-12	15,600	Anthony Veder Rederijzaken	Meyer Werft	Netherlands	Gas-Diesel	IMO Type C	3	Portfolio
Coral Favia	Jul-10	10,000	Somargas II Pvt. Ltd.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Baltic portfolio
Coral Fraseri	Jan-10	10,000	Innovation Shipping Co.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Portfolio
Coral Fungia	Jan-11	10,000	Somargas II Pvt. Ltd.	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Baltic portfolio
Coral Furcata	Nov-11	10,000	Conception Shipping Company	Wuzhou Shipbuilding	Singapore	Diesel	Cylinders	2	Portfolio
Hai Yang Shi You 301	Apr-15	30,000	COSL	Jiangnan Shipyard	China	Gas-Diesel	Membrane	4	Hainan LNG shuttle
Kakurei Maru	Nov-08	2,536	Tsurumi Sunmarine Co.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Kakuyu Maru	Nov-13	2,538	Tsurumi Sunmarine Co.	Kawasaki	Japan	Diesel	Cylinders	1	Japan coastal trade
Lucia Ambition	Dec-93	18,927	Asia LNG Transport	NKK	Malaysia	Steam	TZ Mk. III	3	Malaysia-Hainan
North Pioneer	Nov-05	2,500	Japan Liquid & Gas Transport Co. & Japan Railway Agency	Shin Kurushima	Japan	Diesel	Cylinders	2	Japan coastal trade
Pioneer Knutsen	Mar-04	1,100	Knutsen Kyst LNG K/S	Bijlsma Lemmer B.V. Scheepswerf	Norway	LNG-Diesel	Cylinders	2	Norway coastal trade
Ravenna Knutsen	Feb-21	30,000	Norspan LNG 14 AS	Hyundai Mipo	Spain	X-DF	Cylinders	3	Italy coastal trade
Seoul Gas	Jul-98	4,365	Chemgas Schiffahrts GmbH & Co. mt Oste KG	Severnav Shipbuilding	Liberia	Diesel	Cylinders	2	S. Korea-China
Shinju Maru No. 1	Aug-03	2,538	JRTT & NS United Coastal Tankers	Kawasaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Shinju Maru No. 2	Oct-08	2,536	Chuo Kaiun K.K.	Higaki	Japan	Diesel	Cylinders	2	Japan coastal trade
Sun Arrows	Sep-07	19,531	Maple LNG Transport Inc.	Kawasaki	Bahamas	Diesel	Moss	3	Malaysia LNG
Surya Aki	Feb-96	19,538	MCGC International Limited & Hiroshima Gas Co.	Kawasaki	Bahamas	Steam	Moss	3	Thanlyin LNG
Triputra	Dec-00	23,097	Nusantara Shipping	NKK	Indonesia	Steam	TZ Mk. III	3	Pertamina Portfolio
Unikum Spirit	Jun-11	12,000	DHJS Hull No.2007-001 LLC	AVIC Dingheng	Singapore	Diesel	Cylinders	2	Kuantan
Vision Spirit	Sep-11	12,000	I.M. Skaugen Marine Services	AVIC Dingheng	Singapore	Diesel	Cylinders	2	Portfolio

Any observations, additions or suggested revisions to the LNG journal World LNG Carrier Fleet list should be sent to editor@lngjournal.com

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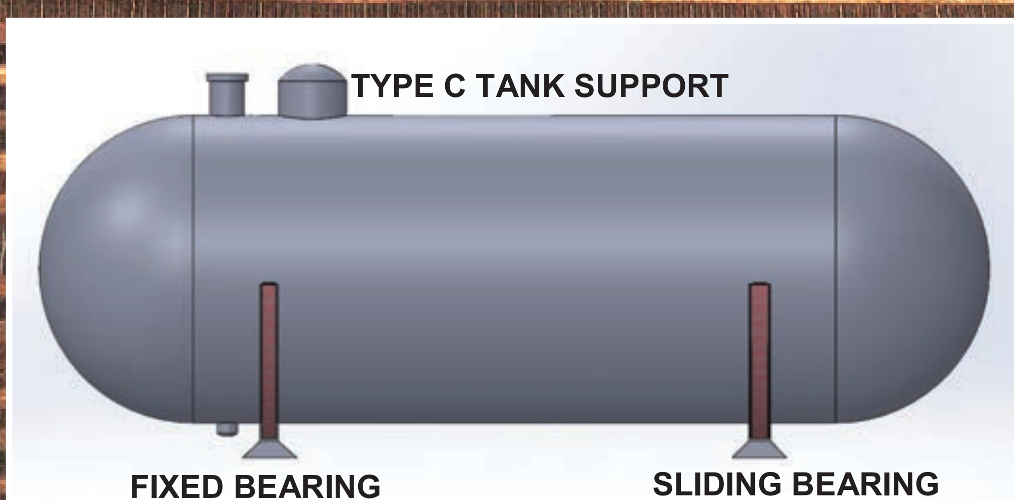

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